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1980
LOSS and EXPENSE RATIOS

Insurance Expense Exhibits
(unaudited)
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NEW YORK INSURANCE DEPARTMENT

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*The Department is considering alternative profit measurement methodology for property-liability insurance. Therefore, publication of Table 23 will be further delayed until profitability formulae are finalized, at which time the Department hopes to publish profitability table retroactive to 1975.

The New York State Insurance Department is an Equal Employment Opportunity and Affirmative Action Employer.

In accordance with State Law, Governor's Executive Order #40, and Section 504 of the Federal Rehabilitation Act of 1973, as amended, the State of New York does not discriminate against handicapped persons in access to employment, during employment or in any of its programs or activities.

GLOSSARY

These tables are prepared by the New York State Insurance Department from data reported in the Insurance Expense Exhibits filed as of December 31 of each year. All caption headings relate directly to similarly described items in the Insurance Expense Exhibit and in Regulation No. 30 pertaining to the Uniform Classification of Expenses.

Individual company data are not printed for a company if, in a given line of business, its countrywide written or earned premiums is less than $100,000 and its New York State premium is less than $100,000. However, the total for such companies has been included as "remaining companies."

Certain groups of affiliated companies file consolidated Expense Exhibits. No results are shown for the individual companies in these groups. A list of these groups showing member companies and participation percentages can be found in the appendix at the end of this book.

The following definitions of the terms appearing in this book provide only a general guide. More definitive explanations are contained in the Department's Regulation No. 30 and in textbooks and insurance subjects.

Countrywide and New York State Experience

"*(Countrywide)*" data refer to the total business transacted by all domestic and other state ("foreign") companies. In the case of alien companies, only the business conducted by the United States branch is reported. Countrywide are on a "net" basis after reinsurance.

"*New York State Experience*" refers to business written on risks located in New York State. New York State data are on a "direct" basis before reinsurance.

Expenses

Expenses are reported on a form ("Insurance Expense Exhibit") adopted by the National Association of Insurance Commissioners and filed annually by each company on or before May 1. The form calls for the allocation of all operating expenses to specified expense groups and to separate lines of business. The rules for Uniform Classification of Expenses reporting are prescribed by Regulation No. 30 of the New York State Insurance Department. The expense ratios shown in the tables published herein are described below. Investment expenses are excluded from all of the ratios shown. Expenses do not include Federal Income Tax.

"Expenses (adjusted)" ratio represents the sum of the five expense ratios reported under "Analysis of Expenses (Countrywide)." It is designated as "adjusted" because the "Commission and brokerage" ratio and the "Taxes and fees" ratio are on a written premium basis while the remaining three ratios are on an earned premium basis.

The adjusted expense ratio, while it approximates expenses as a percent of written or of earned premiums, recognizes the differing bases underlying the incidence of expenses.

"Loss adjustment" expenses are all expenses incurred in connection with the investigation and adjustment of policy claims, including the allocated share of the operating expenses of the company pertinent to this activity.

"Commission and brokerage" expenses represent payments made or due on a commission basis (percentage of premiums) to agents and brokers for the sale of insurance, and expenses related thereto such as customer servicing.

"Other acquisition" expenses are all expenses other than "Commission and brokerage" expenses incurred in connection with the sale of insurance, including salaries and expenses for soliciting and procuring business, writing policies, collecting premiums, advertising, etc.

"General" expenses are all underwriting expenses incurred other than those allocable to "Loss adjustment," "Commission and brokerage," "Other acquisition" expenses, and "Taxes and fees." General expenses do not include investment expenses.

"Taxes and fees" are all taxes and fees except Federal Income Tax and real estate tax. This includes premium taxes, payroll taxes, licensing fees, expenses of Insurance Department examinations and other related expenses.

Losses

"Incurred losses" are all losses paid during the year plus or minus the net change in reserves set aside for outstanding (unpaid) losses. Loss adjustment expenses are excluded. Losses incurred ratios are based on earned premiums.

"Outstanding losses" represent the estimated amount not yet paid on losses incurred during the current and prior years, including reserves for incurred but not reported claims, claims in the process of settlement or investigation and amounts not yet due on adjusted claims. Loss adjustment expenses are excluded.

Net Gain

"Net gain (adjusted)" is the difference between net premiums earned and the sum of "Incurred losses" and "Expenses (adjusted)." A negative figure indicates an underwriting loss. Net Gain shows results before Federal Income Tax.

Premiums

"Direct premiums" are total premiums on all policies issued by a company. They do not include premiums received from other companies for reinsurance assumed and no deduction is made for reinsurance ceded to other companies.

"Adjusted direct premiums" are "Direct premiums" adjusted in accordance with the following instruction in the Insurance Expense Exhibit:

> "Where pooling agreements or similar arrangements exist between companies within a group and where companies operate through pools or associations and each company participates in the expenses on the basis of a fixed percentage, each company's direct premiums for the purpose of this exhibit, shall be adjusted to produce its participation in the aggregate direct premiums of the group and further adjusted by substituting for the actual direct premiums on business written through associations, the participation of the company in the aggregate direct premiums of all members of each such association."

The adjustment of premiums of companies in pools and associations places these data on a comparable basis with companies not so participating, for purposes of Insurance Expense Exhibit reporting.

"Written premiums" are premiums on policies issued by a company during the year regardless of the expiration dates of the policies, less return premiums on policies cancelled or not taken. (Written premiums may be on a direct or a net basis.)

"Earned premiums" are premiums on policies issued for that portion of the policy term which has expired during the year (e.g., for a one-year policy issued on December 1 of the current year, only one-twelfth would be reported as earned during the current year; for a one-year policy issued on December of the preceding year, eleven-twelfths would be earned during the current year.)

Premiums earned for a given year can therefore be computed by adjusting written premiums by the difference between the unearned premium reserve at the beginning and end of the year. The unearned premium reserve is a provision for the unexpired portion of the premiums written during the current and prior years.

"Net premiums" are the premiums retained by the company, net as to reinsurance. They differ from the "Direct premiums" in that they include the premiums received from other companies for reinsurance assumed and exclude the premiums paid to other companies for reinsurance ceded.

Investment Gain

"Net investment gain or loss" includes realized, but excludes unrealized, capital gains or losses. It has been allocated by management to lines of business and to surplus in accordance with the method deemed by management to be most appropriate.

TABLE 1
LOSS AND EXPENSE RATIOS — 1980
Fire Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$1,807,442	$1,816,464	54.8	39.0	6.2	3.0	.1	9.1	3.8	20.2	3.2	8.8	3.0	$160,073	62.7
1977	1,918,653	1,926,887	52.6	37.1	10.3	3.2	.1	13.4	3.6	18.7	3.2	8.6	3.0	172,184	53.7
1978	1,952,024	1,963,482	50.7	38.6	10.7	3.1	.1	13.7	3.8	19.1	3.5	9.4	2.8	176,925	46.2
1979	1,951,975	1,955,786	54.0	40.7	5.3	3.4	.1	8.6	3.8	19.5	3.7	10.8	2.9	163,886	61.8
1980	1,901,630	1,903,402	55.9	42.5	1.6	3.6	.1	5.1	4.4	19.3	4.4	11.4	3.0	155,640	51.8
MUTUAL COMPANY TOTALS															
1976	229,413	226,268	52.9	37.6	9.5	2.6	5.8	6.3	2.5	14.1	8.3	9.6	3.1	28,320	55.8
1977	229,359	227,373	51.8	38.1	10.1	2.8	5.8	7.1	3.6	13.8	8.5	9.1	3.1	29,487	52.2
1978	248,756	246,320	49.3	38.2	12.5	2.9	5.6	9.8	3.4	12.8	8.9	9.9	3.2	32,308	37.1
1979	245,495	245,562	47.9	37.7	14.4	3.2	5.4	12.2	3.5	10.1	10.2	10.5	3.4	32,471	50.5
1980	237,349	242,658	46.3	39.8	13.9	3.4	4.8	12.5	3.9	12.0	10.1	10.3	3.5	29,076	61.9
FACTORY MUTUAL TOTALS															
1976	302,249	250,208	67.0	33.8	−.8	10.0	[a].0	9.2	2.7	3.8	11.1	13.2	3.0	17,269	99.3
1977	360,417	290,726	63.6	32.1	4.3	13.0	[a].0	17.3	2.2	2.5	9.3	15.3	2.8	19,340	34.7
1978	372,745	331,577	83.4	35.0	−18.4	12.3	[a].0	−6.1	1.9	6.4	9.3	14.3	3.1	21,611	71.5
1979	364,956	306,477	107.4	43.3	−50.7	15.5	[a].0	−35.2	3.1	7.2	10.4	19.2	3.4	22,258	80.8
1980	249,208	277,311	89.2	49.2	−38.4	15.0	[a].0	−23.4	4.2	9.1	11.9	19.9	4.1	17,413	139.1
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1976	6,926	6,674	46.4	38.1	15.5	2.1	.5	17.1	4.8	14.8	8.7	8.0	1.8	8,769	38.5
1977	7,293	7,190	44.5	34.1	21.4	3.8	.5	24.7	4.7	13.5	7.4	6.9	1.6	9,025	37.5
1978	7,967	7,816	39.5	34.6	25.9	3.3	.4	28.8	4.5	14.1	7.0	7.4	1.6	8,678	38.8
1979	8,294	8,237	44.9	34.6	20.5	5.0	.1	25.4	4.5	14.2	7.0	7.0	1.9	9,141	37.1
1980	8,308	8,424	49.0	37.8	13.2	6.7	.2	19.7	4.9	14.7	8.6	7.8	1.8	9,258	47.0

LLOYDS AND RECIPROCAL TOTALS															
1976	13,936	12,901	39.2	24.5	36.3	2.1	13.9	24.5	5.0	3.6	6.6	4.7	4.6	1,088	6.5
1977	16,106	14,562	45.5	46.3	8.2	1.7	11.8	−1.9	5.8	21.7	8.4	4.7	5.7	1,012	68.9
1978	18,108	16,674	59.9	46.0	−5.9	2.5	12.9	−16.3	7.3	18.8	9.5	5.2	5.2	838	259.1
1979	17,955	18,143	77.4	49.6	−27.0	3.9	14.2	−37.3	11.1	23.1	6.4	3.2	5.8	1,242	270.3
1980	11,299	13,769	46.3	26.8	26.9	3.7	8.0	22.6	3.9	1.2	11.6	5.4	4.7	1,149	−178.4
REINSURANCE COMPANY TOTALS															
1976	348,520	326,333	63.4	33.9	2.7	2.3	[a].0	5.0	1.7	28.7	2.2	1.1	.2	19	—
1977	386,799	379,120	60.1	35.5	4.4	3.8	[a].0	8.2	2.1	29.6	2.3	1.3	.2	36	—
1978	394,317	370,879	61.6	35.5	2.9	4.7	[a].0	7.6	2.6	30.1	1.2	1.4	.2	495	80.7
1979	460,565	436,194	65.1	37.2	−2.3	5.2	[a].0	2.9	2.9	30.6	2.0	1.5	.2	768	53.2
1980	478,651	479,346	71.8	36.7	−8.5	6.4	[a].0	−2.1	3.1	29.5	2.4	1.5	.2	1,785	29.1
STOCK COMPANIES															
AEtna Group	78,677	75,486	56.6	44.5	−1.1	3.9	[a].0	2.8	4.9	19.5	3.5	13.3	3.3	4,686	29.2
AEtna Casualty Group	98,293	100,586	53.6	42.7	3.7	3.4	.1	7.0	3.0	21.0	2.9	13.1	2.7	14,446	100.6
Affiliated FM	916	1,838	103.3	37.2	−40.5	6.3	.1	−34.3	27.8	−23.7	−.7	9.2	24.6	1,638	68.1
Agway	332	349	66.6	54.4	−21.0	4.3	1.5	−18.2	11.6	16.0	10.4	12.5	3.9	241	34.2
Albany	993	1,020	53.3	47.3	−.6	7.3	.0	6.7	3.6	23.3	2.9	3.8	13.7	—	—
All America	198	675	32.6	54.8	12.6	2.3	.0	14.9	1.5	43.4	3.4	4.0	2.5	—	—
Allcity	1,012	907	83.5	56.7	−40.2	3.4	.0	−36.8	8.8	23.0	2.7	19.2	3.0	2,949	73.3
Alliance Assur.	621	643	60.1	48.4	−8.5	4.8	.1	−3.8	4.9	15.9	3.5	19.6	4.5	4	—
Allianz	464	407	88.0	266.8	−254.8	3.4	.0	−251.4	4.2	−10.6	105.2	146.2	21.8	326	40.6
Allstate	121,770	122,800	72.4	35.4	−7.8	4.6	.0	−3.2	4.4	21.2	4.3	3.4	2.1	5,129	44.5
American Bankers of Fla.	4,373	2,411	122.3	69.0	−91.3	9.9	.0	−81.4	2.9	29.6	7.3	23.7	5.5	3	—
American Centennial	11,728	9,242	48.6	22.7	28.7	7.7	.0	36.4	.5	14.9	.0	5.2	2.1	—	—
American Druggists'	418	470	67.0	45.6	−12.6	5.2	.3	−7.7	7.2	23.0	4.8	7.3	3.3	12	—
American Economy	1,919	2,152	27.2	39.6	33.2	3.2	.0	36.4	1.4	20.7	4.4	10.6	2.5	—	—
American Guarantee & Liability	892	911	56.8	45.2	−2.0	4.5	.0	2.5	5.6	22.2	4.4	10.2	2.8	56	—
American Home-National Union Group	29,356	27,251	72.7	16.7	10.6	5.4	.0	16.0	4.9	−13.5	14.5	3.7	7.1	12,375	58.1
American Independent Rein.	791	129	50.5	66.6	−17.1	1.5	.0	−15.6	2.6	39.8	10.0	14.1	.1	—	—
American Motorists	5,943	6,640	40.9	50.5	8.6	3.4	4.6	7.4	4.9	21.4	11.5	8.7	4.0	249	24.8
American Policyholders'	257	372	74.1	48.0	−22.1	3.8	.0	−18.3	2.8	16.0	7.8	17.1	4.3	16	—
American Security	908	869	64.8	38.3	−3.1	2.7	.0	−.4	2.6	24.6	1.5	5.7	3.9	—	—
American Star	417	403	54.4	50.6	−5.0	2.6	.0	−2.4	13.8	24.9	.3	4.4	7.2	—	—
Argonaut Group	586	1,787	29.7	−66.6	136.9	.1	.0	137.0	.5	−89.8	1.7	2.1	18.9	—	—
Associated General	471	446	54.2	36.7	9.1	2.9	0	12.0	9.0	10.6	6.1	8.2	2.8	—	—
Atlanta International	39	227	—	—	—	—	—	—	—	—	—	—	—	82	—
Atlas Assur. of Am.	993	1,020	53.3	47.3	−.6	6.9	.0	6.3	3.6	23.3	2.9	3.8	13.7	—	—

TABLE 1
LOSS AND EXPENSE RATIOS – 1980
Fire Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Avco Group	$4,003	$6,632	20.6	88.2	−8.8	1.7	.0	−7.1	2.1	77.5	.5	4.7	3.4	—	—
Bankers & Shippers	93	143	—	—	—	—	—	—	—	—	—	—	—	—	—
Bay State	1,090	1,096	51.7	49.5	−1.2	4.1	.0	2.9	5.2	30.6	3.4	7.9	2.4	$27	—
Belgian General	614	587	74.6	37.2	−11.8	6.3	.0	−5.5	3.1	8.1	20.4	1.2	4.4	47	—
Bellefonte Re	[illegible]	4,892	101.5	42.9	−44.4	7.5	.0	−36.9	4.8	28.0	5.8	3.5	.8	68	—
Bituminous Casualty	[illegible]765	1,912	72.9	54.8	−27.7	4.1	.0	−23.6	6.1	23.9	9.2	11.6	4.0	—	—
CUMIS Ins. Society	280	551	58.6	46.6	−5.2	5.6	.0	.4	11.4	−7.9	25.8	10.2	7.1	27	—
Calvert Fire	−268	−258	—	—	—	—	—	—	—	—	—	—	—	—	—
Canadian Indemnity	917	932	[illegible]0.2	50.3	9.5	4.7	.0	14.2	12.4	3.4	7.0	20.6	6.9	—	—
Chaparral	272	482	65.1	31.5	3.4	1.0	.0	4.4	−.2	26.1	.0	5.2	.4	—	—
Colonial Penn	147	153	100.0	32.6	−32.6	7.8	.0	−24.8	9.8	10.9	.7	9.8	1.4	43	—
Commercial Union Assur. Cos.	36,784	37,655	49.1	42.7	8.2	3.8	.4	11.6	4.8	15.8	5.0	13.1	4.0	3,038	31.4
Compass	3,421	2,718	61.4	37.7	.9	1.3	.0	2.2	4.4	20.4	2.5	8.6	1.8	369	175.1
Consolidated American	1,273	1,338	64.9	37.4	−2.3	1.7	.0	−.6	5.1	21.1	.5	2.2	8.5	—	—
Continental Insurance Cos.	102,729	106,084	57.7	37.1	5.2	4.7	.1	9.8	2.9	19.8	3.2	8.7	2.5	8,889	41.2
Continental-National-American Group	26,031	26,257	67.0	47.7	−14.7	4.9	.1	−9.9	3.2	19.4	8.7	13.3	3.1	3,237	36.8
Covenant	807	803	71.5	53.6	−25.1	3.2	.0	−21.9	14.6	21.8	6.1	8.9	2.2	59	—
Crum & Forster Group	97,404	112,343	47.0	38.5	14.5	.3	[a].0	14.8	4.7	17.6	1.3	12.2	2.7	8,220	60.2
Eagle Star of Am.	906	839	71.2	55.0	−26.2	7.4	.0	−18.8	6.1	15.6	5.2	25.8	2.3	640	85.5
Electric	90	106	—	—	—	—	—	—	—	—	—	—	—	25	—
Elkhorn	4,215	3,790	55.3	19.3	25.4	3.2	.0	28.6	1.0	32.7	.0	−14.5	.1	—	—
Employers Casualty	1 973	1,985	67.2	51.2	−18.4	2.[illegible]	.0	−15.9	14.9	13.1	10.8	10.1	2.3	—	—
Enterprise	121	92	—	—	—	—	—	—	—	—	—	—	—	—	—
Equitable General	708	1,049	81.8	24.7	−6.5	1.2	.0	−5.3	17.4	.8	.1	6.4	.0	—	—
Excel	135	163	40.5	31.1	28.4	7.1	.0	35.5	2.5	11.1	4.4	9.4	3.7	—	—

Excelsior	3,162	2,955	58.5	35.1	6.4	4.1	.0	10.5	5.3	12.4	8.1	6.1	3.2	1,435	56.6
Federal	27,261	27,158	53.3	44.9	1.8	2.9	.0	4.7	3.6	18.8	3.8	15.9	2.8	3,323	48.9
Federal Kemper	1,343	1,397	39.4	40.0	20.6	4.7	.0	25.3	5.5	17.9	4.7	8.7	3.2	—	—
Fidelity & Deposit of Md.	319	279	71.0	59.9	−30.9	2.9	.0	−28.0	4.7	33.5	3.2	17.6	.9	2	—
Fireman's Fund-American Group	111,619	108,496	57.4	46.6	−4.0	3.9	[a].0	−.1	6.2	19.5	3.4	14.9	2.6	5,537	25.6
First of Hawaii	1,132	1,081	46.3	29.4	24.3	3.0	.0	27.3	5.3	−39.6	44.6	12.0	7.1	—	—
General Accident Group	37,573	38,974	53.5	43.4	3.1	4.7	.0	7.8	4.1	26.2	4.6	6.1	2.4	6,323	46.8
Government Employees	2,347	2,325	70.7	42.4	−13.1	3.5	.0	−9.6	8.9	2.0	11.7	16.2	3.6	583	77.7
Great American Group	32,757	33,849	50.1	42.5	7.4	3.8	[a].0	11.2	4.0	14.5	5.0	16.1	2.9	4,685	106.5
Great Atlantic	754	482	22.8	78.7	−1.5	9.5	.0	8.0	6.9	17.9	48.6	.0	5.3	955	23.6
Great Northern	1,170	1,148	59.7	49.2	−8.9	2.6	.0	−6.3	4.2	18.9	3.5	18.9	3.7	—	—
Guarantee	524	499	95.0	30.3	−25.3	6.6	.0	−18.7	4.4	20.2	2.6	1.4	1.7	7	—
Gulf	2,857	2,985	60.9	55.1	−16.0	2.9	.0	−13.1	5.4	13.5	6.2	24.2	5.8	6	—
Hanover Group	17,017	17,572	61.9	44.4	−6.3	4.1	.0	−2.2	8.4	23.6	2.8	7.1	2.5	2,808	38.1
Hanseco	3,077	3,200	40.2	35.8	24.0	3.8	.0	27.8	.9	34.5	.1	.3	.0	—	—
Hartford Group	94,214	96,469	55.7	48.7	−4.4	1.9	.1	−2.6	3.3	19.9	3.9	18.7	2.9	13,413	51.5
Hartford Steam Boiler	1,038	1,019	63.1	31.9	5.0	5.5	.0	10.5	4.1	14.8	.0	13.0	.0	—	—
Highlands	6,551	6,563	73.9	39.8	−13.7	7.4	.0	−6.3	3.7	24.7	2.9	4.5	4.0	−13	—
Home Group	102,718	98,018	57.9	41.1	1.0	5.0	.0	6.0	4.6	21.2	1.2	12.3	1.8	7,848	35.9
Horace Mann	618	565	78.2	45.1	−23.3	6.2	.9	−18.0	8.5	19.9	3.0	10.6	3.1	−80	52.8
INA Group	27,840	33,589	51.7	51.8	−3.5	1.8	.0	−1.7	8.1	−6.1	13.5	27.8	8.5	2,913	40.2
Illinois	1,839	1,798	35.7	38.3	26.0	.2	8.5	17.7	2.8	7.8	8.2	16.1	3.4	—	—
Integrity	612	690	63.0	21.5	15.5	6.4	.0	21.9	5.0	8.8	1.0	2.8	3.9	172	−91.1
Jefferson-Monticello Group	3,413	3,184	63.7	35.2	1.1	15.4	.0	16.5	1.1	26.3	2.9	3.0	1.9	1,060	134.4
John Deere	2,395	2,506	14.8	28.2	57.0	16.1	.0	73.1	3.0	−2.8	15.8	9.2	3.0	103	−2.0
Landmark	13	22	—	—	—	—	—	—	—	—	—	—	—	723	14.1
London Assur.	994	1,029	60.5	48.3	−8.8	4.6	.1	−4.3	5.0	15.9	3.5	19.4	4.5	—	—
Maryland American General Group	26,162	26,541	55.3	40.4	4.3	3.0	.0	7.3	2.7	20.3	2.9	11.2	3.3	1,308	37.7
Metropolitan Property & Liability	695	591	91.0	61.4	−52.4	−3.4	.0	−55.8	6.6	28.2	12.5	12.7	1.4	18	—
Middlesex	1,009	1,076	44.5	34.9	20.6	3.9	.0	24.5	6.7	16.1	3.5	6.7	1.9	77	—
Midland	89	118	—	—	—	—	—	—	—	—	—	—	—	112	18.6
Mission	2,185	2,052	105.0	23.7	−28.7	3.1	.0	−25.6	5.7	−6.2	3.7	11.6	8.9	398	93.9
Monarch of Ohio	2,031	2,141	72.0	29.7	−1.7	4.9	.0	3.2	4.7	17.9	2.7	3.0	1.4	58	—
Motor Club of Am.	574	596	54.9	33.6	11.5	2.4	.0	13.9	4.1	17.6	5.1	5.4	1.4	—	—
Motor Vehicle Casualty	118	109	61.3	48.9	−10.2	1.2	.0	−9.0	18.1	18.6	3.0	8.4	.8	205	35.1

TABLE 1
LOSS AND EXPENSE RATIOS — 1980
Fire Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
NGM Fire & Casualty	$237	$200	24.4	39.4	36.2	2.2	.0	38.4	.0	39.2	.1	.1	.0	—	—
Nassau	113	279	−13.4	42.3	71.1	5.5	.0	76.6	8.0	24.8	.0	2.4	7.1	$311	7.6
National American	639	635	80.6	53.2	−33.8	15.6	.0	−18.2	15.4	23.9	4.6	6.3	3.0	80	—
National Property Owners	363	357	79.6	93.2	−72.8	3.7	.0	−69.1	11.3	56.7	5.6	13.5	6.1	—	—
New Hampshire Group	37,300	38,035	65.2	32.1	2.7	3.8	.0	6.5	6.4	15.7	4.7	3.1	2.2	688	42.6
New Jersey Manufacturers	593	575	70.0	22.3	7.7	5.3	16.6	−3.6	10.0	3.0	3.8	5.2	.3	—	—
New York Casualty	383	371	43.9	47.3	8.8	3.0	.0	11.8	4.0	19.6	13.5	7.6	2.6	441	39.3
New Zealand	407	448	47.8	45.0	7.2	2.7	.0	9.9	2.9	24.1	.0	13.6	4.4	—	—
Nichido F. & M.	1,088	1,027	83.1	37.4	−20.5	.0	.0	−20.5	1.9	17.2	15.9	.2	2.2	5	—
Nippon F. & M.	852	863	67.8	44.2	−12.0	10.1	.0	−1.9	1.2	33.1	1.6	8.3	.0	—	—
North American for Property & Cas.	214	244	28.7	1.8	69.5	7.0	.0	76.5	.2	.9	.0	.2	.5	—	—
Northbrook Property & Cas.	153	142	58.5	69.4	−27.9	1.4	.0	−26.5	3.5	18.3	27.5	15.5	4.6	16	—
Northwestern National	5,831	6,186	37.0	49.2	13.8	3.1	.0	16.9	4.9	20.3	2.1	18.2	3.7	59	—
Ohio Casualty	18,969	19,499	45.7	43.8	10.5	2.2	.0	12.7	2.5	22.6	7.0	7.9	3.8	—	—
Old Republic	1,148	1,020	54.1	58.8	−12.9	−.1	.0	−13.0	4.3	18.7	.5	30.0	5.3	—	—
Pacific Indemnity	5,586	5,483	59.9	49.0	−8.9	2.5	.0	−6.4	4.2	18.9	3.5	18.7	3.7	75	—
Peerless	860	745	32.9	44.0	23.1	5.1	.0	28.2	2.0	21.6	6.0	11.0	3.4	7	—
Pennsylvania Mfrs.' Assn.	4,718	4,458	89.0	42.4	−31.4	4.4	.0	−27.0	3.8	31.5	5.2	1.4	.5	—	—
Phoenix of London Group	7,805	8,217	67.7	38.7	−6.4	3.8	.1	−2.7	2.5	21.5	3.6	8.9	2.2	1	—
Providence Washington	4,449	4,604	45.4	40.1	14.5	2.6	.0	17.1	4.0	20.4	1.3	11.6	2.8	177	12.8
Prudential Property & Cas.	2,028	1,885	80.5	117.4	−97.9	6.1	.0	−91.8	30.0	5.6	13.8	66.6	1.4	404	80.7
Puritan	1,514	2,051	53.0	34.3	12.7	4.2	.0	16.9	.4	−27.4	1.9	3.2	1.4	237	216.0
Ranger	1,286	2,128	47.9	8.9	43.2	5.5	.0	48.7	6.5	−8.6	4.7	2.7	3.6	12	—
Reliance Ins. Cos.	48,856	55,263	60.1	47.0	−7.1	4.3	.0	−2.8	7.3	19.7	2.2	14.9	2.9	410	63.9
Republic	20,621	20,312	29.5	42.1	28.4	2.4	.0	30.8	2.7	34.3	2.3	1.7	1.1	1,473	22.5

Royal-Globe Companies	44,139	46,468	60.1	47.7	−7.8	3.2	[a].0	−4.6	5.3	17.7	3.6	18.8	2.3	6,561	44.7
Safeco Group	21,463	21,017	38.5	43.8	17.7	3.8	[a].0	21.5	1.9	20.3	11.2	7.8	2.6	147	137.8
St. Paul Group	166,925	163,971	51.1	42.4	6.5	3.1	.2	9.4	3.1	20.0	2.8	13.6	2.9	9,874	38.4
Sea	683	708	60.0	48.2	−8.2	3.4	.0	−4.8	4.8	16.0	3.5	19.4	4.5	6	—
Seaboard Surety	271	332	98.5	26.6	−25.1	6.8	.0	−18.3	.8	25.8	.0	.0	.0	—	—
Security Group	6,749	7,984	54.6	47.0	−1.6	2.7	.0	1.1	8.5	20.6	6.9	6.1	4.9	170	83.4
Simcoe & Erie General	889	664	68.0	43.2	−11.2	6.7	.0	−4.5	3.8	26.5	4.0	8.2	.7	—	—
South British	623	595	73.3	36.1	−9.4	7.2	.0	−2.2	3.0	7.1	21.0	1.0	4.0	2	—
South Carolina	11,881	10,818	75.0	40.4	−15.4	3.1	.0	−12.3	6.0	28.9	.3	2.3	2.9	64	—
State Farm Group	40,131	41,819	49.6	39.9	10.5	4.6	.1	15.0	3.6	20.7	7.4	5.8	2.4	815	80.9
Sun Insurance Office	1,181	1,222	58.7	47.6	−6.3	3.9	.1	−2.5	4.8	15.9	3.5	19.3	4.1	141	4.9
Taisho Marine & Fire	1,862	1,733	41.3	36.1	22.6	6.2	.0	28.8	2.1	32.5	.0	1.5	.0	3	—
Transamerica	9,761	10,533	63.8	51.0	−14.8	2.3	.2	−12.7	8.6	22.8	5.5	10.7	3.4	554	36.8
Travelers Group	89,838	60,920	62.2	55.6	−17.8	3.8	.0	−14.0	4.1	18.8	15.5	12.3	4.9	6,504	20.6
USAA Casualty	199	153	60.8	34.8	4.4	1.3	.0	5.7	3.3	.0	20.2	7.8	3.5	3	—
Underwriters	1,478	1,262	61.5	36.6	1.9	1.2	.0	3.1	.3	30.9	.0	5.0	.4	—	—
Union Indemnity	962	641	32.9	34.2	32.9	1.9	.0	34.8	1.1	15.3	2.4	14.0	1.4	134	34.6
United Americas	1,210	917	95.3	34.1	−29.4	3.6	.0	−25.8	2.2	27.4	.0	4.4	.1	—	—
United Fire & Casualty	2,175	2,282	39.6	40.4	20.0	4.9	.0	24.9	3.9	23.3	6.9	3.4	2.9	—	—
U.S. Fidelity & Guaranty	94,332	95,815	53.7	42.5	3.8	3.0	[a].0	6.8	4.6	21.7	3.8	8.6	3.8	3,621	24.0
U.S. Liability	49	136	—	—	—	—	—	—	—	—	—	—	—	42	—
Universal Underwriters	11,796	11,816	33.7	35.5	30.8	.3	11.2	19.9	4.3	27.9	.0	.8	2.5	731	3.9
Utah Home Fire	644	672	69.5	32.2	−1.7	3.8	.0	2.1	4.7	18.0	.6	2.1	6.8	—	—
Vigilant	24,056	20,977	62.2	45.7	−7.9	2.2	[a].0	−5.7	2.4	35.5	1.6	5.8	.4	18	—
West American	2,669	2,397	43.1	47.6	9.3	2.9	.0	12.2	2.6	20.5	7.6	13.7	3.2	—	—
Western Fire	13,269	13,168	52.3	41.3	6.4	2.6	.0	9.0	5.7	16.2	1.9	12.3	5.2	—	—
Westfield	7,354	7,407	39.4	38.4	22.2	1.6	.0	23.8	1.8	21.2	2.7	10.2	2.5	—	—
Yasuda F. & M. of Am.	563	472	22.1	41.2	36.7	7.2	.0	43.9	2.6	31.4	[a].0	5.8	1.4	24	—
Zurich	8,028	8,204	56.8	45.4	−2.2	4.0	.0	1.8	5.6	22.3	4.4	10.2	2.9	617	9.6
Remaining companies	778	811	—	—	—	—	—	—	—	—	—	—	—	333	—
Total—Stock Companies	1,901,630	1,903,402	55.9	42.5	1.6	3.6	.1	5.1	4.4	19.3	4.4	11.4	3.0	155,640	51.8

TABLE 1
LOSS AND EXPENSE RATIOS — 1980
Fire Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousand's)	Inc. Loss Ratio E
MUTUAL COMPANIES															
Abington Mutual Fire	$444	$460	41.3	39.5	19.2	6.7	2.0	23.9	3.3	20.3	4.1	9.1	2.7	$72	—
American Hardware Mutual	1,550	2,736	4.2	23.4	72.4	1.3	4.1	69.6	2.0	.8	8.6	8.2	3.8	286	29.0
American Mfrs. Mutual	851	950	40.9	50.7	8.4	4.4	4.4	8.4	4.8	21.4	11.5	9.0	4.0	110	36.5
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	4,452	4,926	62.0	28.8	9.2	4.1	.0	13.3	.5	25.8	1.3	.9	.3	52	—
Amica Mutual	1,045	1,023	50.8	29.5	19.7	4.5	20.0	4.2	7.1	7.8	9.3	3.3	2.0	236	40.3
Associated Mutual	1,188	1,177	56.6	43.2	.2	9.2	.0	9.4	5.6	15.6	11.2	6.8	4.0	763	69.7
Atlantic Mutual Group	5,795	6,173	64.9	47.9	−12.8	3.8	[a].0	−9.0	4.8	20.7	6.0	14.5	1.9	1,018	42.4
Berkshire Mutual	838	903	38.4	46.1	15.5	3.6	.9	18.2	6.0	26.5	5.3	5.0	3.3	85	—
Cambridge Mutual Fire	2,544	2,558	51.7	47.3	1.0	4.5	2.3	3.2	5.2	28.4	3.4	7.9	2.4	777	32.4
Central Mutual	4,712	4,28[illegible]	41.4	53.2	5.4	2.6	.2	7.8	3.8	23.7	10.8	11.0	3.9	412	84.4
Covenant Mutual	807	803	71.5	54.5	−26.0	1.2	.0	−24.8	15.5	21.8	6.1	8.9	2.2	77	—
Electric Mutual Liability	308	274	67.2	5.7	27.1	7.7	.0	34.8	1.1	.6	.7	.7	2.6	274	67.3
Empire Mutual	2,361	2,118	83.5	56.7	−40.2	2.9	.0	−37.3	8.8	23.0	2.7	19.2	3.0	358	103.9
Employers Mutual Casualty	5,267	5,282	40.7	49.0	10.3	1.9	.2	12.0	2.5	31.9	2.5	9.7	2.4	3	—
Employers of Wausau Group	6,632	6,861	58.5	69.7	−28.2	3.9	.1	−24.4	12.0	10.7	18.5	24.3	4.2	544	7.0
Exchange Mutual	282	259	58.4	57.2	−15.6	.0	.0	−15.6	17.1	18.4	5.6	13.3	2.8	264	89.5
Farm Family Mutual	1,851	1,457	59.2	41.0	−.2	4.7	.0	4.5	1.4	18.4	12.1	5.8	3.3	473	13.6
Farmers Alliance Mutual	2,380	2,416	58.0	42.7	−.7	2.4	.0	1.7	5.9	22.2	3.9	7.3	3.4	—	—
Farmers Fire	1,223	1,259	61.2	37.7	1.1	3.5	.0	4.6	5.5	17.5	5.3	5.8	3.6	307	36.4
Federated Mutual	11,630	11,868	33.4	39.2	27.4	1.1	.7	27.8	1.5	−4.2	25.6	12.0	4.3	—	—
Fitchburg Mutual Fire	953	951	43.5	41.4	15.1	5.8	6.5	14.4	8.0	20.0	2.2	8.7	2.5	66	—
Florists' Mutual	2,868	2,906	44.5	22.2	33.3	1.3	10.1	24.5	2.7	−3.3	10.4	8.2	4.2	192	94.8
Greater N.Y. Mutual	498	556	87.4	44.8	−32.2	6.0	.0	−26.2	15.1	25.3	.0	.8	3.6	178	72.1
Hingham Mutual Fire	506	517	19.3	34.4	46.3	3.8	13.2	36.9	3.5	17.0	7.4	3.5	3.0	11	—
Holyoke Mutual in Salem	1,854	1,832	40.8	41.8	17.4	1.2	.0	18.6	7.7	17.9	2.4	10.7	3.1	301	47.3

Iowa National Mutual	2,849	2,945	26.5	51.6	21.9	1.8	.0	23.7	1.8	26.3	3.8	16.5	3.2	—	—
Liberty Mutual Group	16,139	17,343	10.4	44.3	45.3	7.1	12.4	40.0	3.6	17.0	14.3	6.7	2.7	1,931	33.1
Lumber Mutual	4,219	3,951	59.1	22.6	18.3	2.3	12.7	7.9	2.5	−14.0	17.8	11.8	4.5	1,057	65.3
Lumbermens Mutual	5,837	6,030	46.8	23.0	30.2	2.1	.1	32.2	1.3	−5.6	6.9	14.6	5.8	102	7.0
Lumbermens Mutual Casualty	10,223	11,418	40.9	50.6	8.5	3.9	4.4	8.0	4.8	21.3	11.5	9.0	4.0	1,386	31.6
Merchant & Business Men's	2,790	3,030	27.0	17.6	55.4	3.1	68.9	−10.4	3.2	−32.5	33.8	9.8	3.3	399	46.5
Merchants Mutual Group	1,687	2,318	62.9	39.7	−2.6	2.9	.0	.3	6.2	9.0	2.3	19.5	2.7	1,620	59.5
Merrimack Mutual Fire	3,634	3,654	51.7	46.6	1.7	3.3	2.9	2.1	5.2	27.7	3.4	7.9	2.4	299	10.0
Michigan Millers Mutual	9,401	9,594	42.3	38.0	19.7	4.0	6.3	17.4	4.0	20.9	8.6	2.9	1.6	269	26.2
Michigan Mutual	4,241	4,017	54.2	36.8	9.0	3.4	.0	12.4	9.0	10.7	6.1	8.2	2.8	119	118.9
Millers Mutual	3,127	3,217	41.0	9.0	50.0	1.2	17.2	34.0	3.0	−29.1	16.6	12.5	6.0	309	35.6
Millers National	4,094	4,001	35.7	38.1	26.2	6.5	8.5	24.2	2.8	7.7	8.2	16.1	3.3	—	—
Mutual Fire, Marine & Inland	1,620	1,473	65.7	38.0	−3.7	6.0	.0	2.3	5.9	22.5	3.2	3.6	2.8	466	87.2
National Grange Mutual	1,534	1,600	51.4	29.2	19.4	2.7	.0	22.1	4.9	8.9	4.7	7.8	2.9	355	30.4
Nationwide Mutual	40,611	30,406	63.1	39.8	−2.9	1.9	.0	−1.0	3.5	19.7	7.6	5.9	3.1	6	—
Nationwide Mutual Fire	−4,023	4,950	—	—	—	—	—	—	—	—	—	—	—	1,996	54.1
N.Y. Merchant Bakers Mutual Fire	234	257	61.5	74.9	−36.4	88.2	.0	51.8	15.6	14.5	.0	40.5	4.3	257	61.5
Norfolk & Dedham Mutual Fire	2,688	2,582	42.6	39.9	17.5	3.2	5.5	15.2	3.8	24.1	3.4	6.1	2.5	345	72.6
Ohio Farmers	9,193	9,259	39.4	38.5	22.1	.6	.0	22.7	1.9	21.2	2.7	10.2	2.5	—	—
Pawtucket Mutual	1,186	1,174	36.2	47.0	16.8	b	9.6	7.2	1.4	25.2	3.1	14.2	3.1	213	10.7
Pennsylvania Lumbermens Mutual	5,459	5,623	55.9	−3.4	47.5	4.3	28.4	23.4	1.8	−60.6	15.5	26.3	10.6	5,963	123.8
Pennsylvania Millers Mutual	6,595	6,636	42.6	30.1	27.3	3.6	6.6	24.3	2.1	11.0	6.1	8.6	2.3	595	3.8
Pennsylvania National Mutual Casualty	3,540	3,653	46.8	59.8	−6.6	1.4	[a].0	−5.2	6.6	23.8	3.5	21.9	4.0	—	—
Preferred Risk Mutual	1,434	1,414	41.1	35.8	23.1	3.5	4.7	21.9	4.1	10.2	9.1	10.3	2.1	7	—
Providence Mutual Fire	743	801	55.3	42.3	2.4	8.9	9.2	2.1	6.4	23.6	1.3	8.7	2.3	72	—
Public Service Mutual	6,512	6,622	83.6	16.4	.0	6.6	.0	6.6	2.3	10.8	.2	2.3	.8	1,044	76.7
Quincy Mutual Fire	3,620	3,986	46.2	38.2	15.6	2.0	6.9	10.7	4.2	23.0	5.1	3.5	2.4	480	22.4
Security Mutual Casualty	967	627	93.1	67.0	−60.1	10.3	.3	−50.1	21.2	27.5	14.8	2.1	1.4	—	—
Sentry	10,276	11,168	41.9	49.4	8.7	2.7	4.9	6.5	3.1	−14.0	28.2	24.1	8.0	1,057	33.8
Unigard Mutual	7,536	7,559	28.7	44.4	26.9	2.5	[a].0	29.4	2.1	21.9	8.5	8.7	3.2	202	25.3
Utica Mutual Group	4,020	4,130	42.2	57.2	.6	.0	4.7	−4.1	6.7	21.9	9.9	15.9	2.8	1,055	33.0
Worcester Mutual	2,374	2,512	31.7	40.3	28.0	2.7	12.9	17.8	4.7	20.5	6.6	5.9	2.6	602	27.6
Remaining companies	150	158	—	—	—	—	—	—	—	—	—	—	—	11	—
Total—Mutual Companies	237,349	242,658	46.3	39.8	13.9	3.4	4.8	12.5	3.9	12.0	10.1	10.3	3.5	29,076	61.9

TABLE 1
LOSS AND EXPENSE RATIOS – 1980
Fire Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FACTORY MUTUAL COMPANIES															
Allendale Mutual	$87,246	$111,788	96.2	56.6	−52.8	17.8	.0	−35.0	4.4	15.6	17.0	15.9	3.7	$8,570	159.9
Arkwright-Boston Mfrs. Mutual	66,217	70,885	77.7	45.2	−22.9	9.8	[a].0	−13.1	3.1	7.6	9.3	20.4	4.8	5,236	86.5
Philadelphia Mfrs. Mutual	14,615	16,584	74.2	94.8	−69.0	14.2	.0	−54.8	6.4	29.9	13.0	41.5	4.0	1,020	406.4
Protection Mutual	81,130	78,054	93.0	34.8	−27.8	15.7	.0	−12.1	4.2	−.5	6.7	20.5	3.9	2,587	71.1
Total – Factory Mutual Companies	249,208	277,311	89.2	49.2	−38.4	15.0	[a].0	−23.4	4.2	9.1	11.9	19.9	4.1	17,413	139.1
ADVANCE PREMIUM CO-OPERATIVES															
Colonial Cooperative	102	79	–	–	–	–	–	–	–	–	–	–	–	329	44.9
Commercial Mutual	730	749	43.5	33.4	23.1	5.2	.0	28.3	4.5	7.5	10.2	10.2	1.0	1,239	44.6
Heritage Mutual	211	207	56.0	22.8	21.2	9.7	.0	30.9	1.9	4.3	13.0	2.7	.9	333	55.8
Home Mutual of Binghamton	147	177	55.2	33.4	11.4	7.9	.0	19.3	16.9	1.4	4.7	9.0	1.4	205	44.9
Livingston Mutual	253	245	65.7	37.3	−3.0	12.9	.0	9.9	6.3	−2.0	24.6	5.6	2.8	409	70.7
New York Central Mutual Fire	1,145	1,181	60.1	38.4	1.5	2.8	.0	4.3	7.4	11.8	8.1	8.0	3.1	1,317	50.4
Otsego Mutual Fire	379	425	29.2	32.8	38.0	6.8	.0	44.8	3.5	19.8	2.3	5.4	1.8	508	25.3
Pioneer Co-operative Fire	593	595	56.9	46.8	−3.7	1.8	1.6	−3.5	5.8	22.6	7.8	8.9	1.7	599	61.4
Preferred Mutual	2,167	2,058	45.7	34.2	20.1	2.2	.2	22.1	2.7	16.8	7.9	4.5	2.3	896	44.0
Security Mutual	783	766	43.4	33.0	23.6	8.6	.0	32.2	5.4	11.5	8.2	7.0	.9	1,247	41.8
Sterling	1,308	1,368	44.4	41.6	14.0	14.5	.0	28.5	4.2	20.6	4.1	12.0	.7	1,901	44.2
Utica Fire of Oneida County	490	574	59.2	52.1	−11.3	4.0	.0	−7.3	6.3	25.9	13.1	3.7	3.1	275	61.5
Total – Advance Premium Co-ops	8,308	8,424	49.0	37.8	13.2	6.7	.2	19.7	4.9	14.7	8.6	7.8	1.8	9,258	47.0
LLOYDS AND RECIPROCALS															
Canners Exchange	1,391	2,689	35.6	38.1	26.3	3.7	18.5	11.5	6.4	5.6	.0	10.4	15.7	743	−296.6
Lloyds, N.Y.	182	142	86.6	72.5	−59.1	7.0	.0	−52.1	31.7	−257.7	53.5	112.0	133.0	7	–
National Fire, & Indemnity Exchange	242	302	13.9	34.1	52.0	5.3	50.3	7.0	2.0	.0	8.9	19.5	3.7	8	–
Truck Insurance Exchange	−2,280	–	–	–	–	–	–	–	–	–	–	–	–	–	–
United Services Automobile	10,535	9,542	50.5	26.7	22.8	3.2	4.3	21.7	4.0	.9	15.7	3.0	3.1	345	41.3
Warner Reciprocal Insurers	1,229	1,094	39.1	40.0	20.9	2.3	4.0	19.2	2.6	35.0	.0	1.0	1.4	46	–
Total – Lloyds and Reciprocals	11,299	13,769	46.3	26.8	26.9	3.7	8.0	22.6	3.9	1.2	11.6	5.4	4.7	1,149	−178.4

REINSURANCE COMPANIES

AGF Rein. of U.S.	106	18	—	—	—	—	—	—	—	—	—	—	—	—	—
Abeille-Paix General	596	531	86.4	40.7	−27.1	4.9	.0	−22.2	1.3	7.7	22.2	.4	9.1	—	—
AEtna Rein.	13,047	12,526	78.9	34.3	−13.2	7.5	.0	−5.7	2.9	28.5	.9	1.7	.3	—	—
American-European Rein.	1,741	1,751	76.1	38.3	−14.4	8.9	.0	−5.5	6.1	25.7	5.4	1.1	.0	—	—
American Overseas Rein.	969	1,038	48.9	29.5	21.6	6.8	.0	28.4	−4.8	32.5	.0	1.3	.5	—	—
American Re-Insurance	33,107	33,640	78.7	38.4	−17.1	5.4	.0	−11.7	2.6	29.2	5.5	.7	.4	—	—
American Union	6,809	6,992	67.7	44.3	−12.0	4.8	.0	−7.2	2.4	39.2	.7	1.8	.2	—	—
Buffalo Rein.	9,039	8,128	55.5	33.8	10.7	4.2	.0	14.9	2.5	24.8	2.5	4.0	[a].0	392	71.5
Centaur	1,456	1,577	93.9	28.9	−22.8	9.7	.0	−13.1	.4	24.5	.0	3.1	.9	—	—
Christiania General of N.Y.	4,017	3,918	66.7	40.9	−7.6	5.1	.0	−2.5	2.2	35.6	1.8	1.2	.1	—	—
Cologne Rein. of Am.	563	605	83.5	46.3	−29.8	9.9	.0	−19.9	2.8	34.3	7.8	1.2	.2	—	—
Colonia	1,207	1,113	89.8	39.4	−29.2	7.7	.0	−21.5	2.3	15.8	12.9	3.2	5.2	81	—
Constellation Rein.	11,653	11,374	67.3	36.9	−4.2	5.5	.0	1.3	3.2	30.7	[a].0	2.9	.1	—	—
Constitution Rein.	15,147	14,665	70.3	39.0	−9.3	.0	.0	−9.3	3.3	34.0	1.4	.2	.1	—	—
Continental Rein.	19,428	19,273	125.2	36.5	−61.7	11.2	.0	−50.5	.3	32.7	[a].0	3.4	.1	—	—
Dominion of Am.	2,609	2,083	67.4	44.6	−12.0	3.2	.0	−8.8	3.3	35.4	.0	5.5	.4	—	—
Employers Rein.	18,793	19,135	72.4	38.9	−11.3	4.2	.0	−7.1	1.8	30.1	5.5	1.3	.2	—	—
Excess & Treaty Rein.	9,811	8,997	72.1	37.8	−9.9	6.1	.0	−3.8	1.6	35.5	.0	.6	.1	—	—
Federated Rein.	6,696	7,584	73.0	35.5	−8.5	11.7	.0	3.2	−1.2	34.2	1.1	1.4	[a].0	—	—
First Excess & Rein.	169	135	79.2	42.6	−21.8	4.1	.0	−17.7	1.7	21.3	8.7	10.3	.6	—	—
First International Rein.	1,280	1,396	75.1	33.0	−8.1	7.8	.0	−.3	2.5	30.2	.0	.2	.1	—	—
Gan Anglo-American	307	210	51.9	50.6	−2.5	2.2	.1	−.4	4.3	21.8	3.7	16.2	4.6	—	—
General of Trieste & Venice	4,280	3,394	62.5	40.5	−3.0	3.8	.0	.8	3.9	30.8	.0	5.6	.2	—	—
General Security	2,272	2,078	82.3	41.0	−23.3	5.7	.0	−17.6	4.3	33.6	1.3	1.6	.2	—	—
Gerling Global	6,991	6,898	76.5	40.1	−16.6	7.1	.0	−9.5	6.2	33.8	.1	.0	[a].0	—	—
Guilderland Mutual Rein.	3,056	3,056	64.0	17.7	18.3	.7	.0	19.0	1.6	10.0	.0	6.7	−.6	—	—
Hudson	2,817	2,834	76.1	37.5	−13.6	6.3	.0	−7.3	6.1	25.5	4.7	.8	.4	—	—
INA Rein.	69,252	73,883	67.4	33.9	−1.3	8.6	.0	7.3	2.6	28.9	1.2	1.1	.1	—	—
MONY Rein.	5,351	5,707	60.5	38.4	1.1	16.1	.0	17.2	3.3	31.5	2.9	.5	.2	—	—
Mercantile & General Rein. of Am.	1,767	1,591	107.5	22.5	−30.0	6.3	.0	−23.7	−.9	20.3	1.1	1.9	.1	—	—
Munich American Rein.	10,259	10,585	51.5	41.8	6.7	2.0	.0	8.7	4.9	32.4	2.3	2.0	.2	—	—
Munich Rein.	12,673	12,360	61.3	37.3	1.4	6.0	.0	7.4	4.0	30.1	1.7	1.4	.1	—	—
National Rein.	14,396	17,172	69.5	42.9	−12.4	3.0	.0	−9.4	3.0	38.9	.1	.8	.1	—	—
New England Rein.	4,890	5,580	−24.7	29.4	95.3	10.8	.0	106.1	.8	28.5	.1	[a].0	.0	—	—
North American Rein.	17,550	16,962	69.2	41.9	−11.1	1.0	.0	−10.1	3.1	33.3	5.3	.0	.2	—	—

TABLE 1
LOSS AND EXPENSE RATIOS – 1980
Fire Experience – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Ohio Rein.	$1.408	$1.338	142.7	32.8	−75.5	11.2	.0	−64.3	−3.2	27.3	.5	7.8	.4	–	–
Ormond Rein.	396	400	71.5	33.7	−5.2	10.5	.0	5.3	4.8	25.8	.2	2.9	.0	–	–
Philadelphia Rein.	32.002	30.015	74.7	39.2	−13.9	7.6	.0	−6.3	3.0	32.1	3.3	.6	.2	–	–
Prudential Rein.	40.243	39.491	75.3	32.1	−7.4	8.0	.0	.6	4.6	23.2	2.4	1.9	.0	–	–
Reinsurance Corp	8.312	9.049	58.9	39.0	2.1	3.9	.0	6.0	3.2	31.2	2.1	2.3	.2	–	–
Reliance of N.Y. Group	749	787	20.2	54.2	25.6	9.7	.0	35.3	15.0	21.2	.0	14.9	3.1	$1.212	19.9
Rochdale	2.358	2.204	93.8	33.9	−27.7	2.7	.0	−25.0	3.0	23.6	.0	7.2	.1	–	–
SAI-Industrial Assur.	702	657	78.1	30.6	−8.7	9.2	.0	.5	2.8	10.8	19.9	.2	−3.1	3	–
Skandia America Rein.	11,267	11,335	76.0	37.4	−13.4	6.8	.0	−6.6	6.1	25.5	4.6	.8	.4	–	–
Swiss Rein.	19.727	18,784	72.0	44.7	−16.7	7.2	.0	−9.5	5.3	33.8	5.4	.0	.2	–	–
Switzerland General	3.273	3.192	67.2	39.5	−6.7	5.3	.0	−1.4	2.2	34.2	1.8	1.2	.1	–	–
Tokio Marine & Fire	1.927	1.932	81.7	28.5	−10.2	6.5	[a].0	−3.7	3.6	1.9	1.7	17.6	3.7	12	–
Transatlantic Rein.	28.607	28.196	68.1	27.6	4.3	8.5	.0	12.8	2.6	22.3	2.1	.5	.1	–	–
Union & Phenix Espanol	385	375	67.7	27.2	5.1	1.6	.0	6.7	.3	25.5	1.6	1.1	−1.3	–	–
Unione Italiana Rein. of Am.	294	204	98.5	45.2	−43.7	4.1	.0	−39.6	2.7	17.7	19.7	2.4	2.7	85	–
United Rein.	528	500	81.6	45.3	−26.9	7.8	.0	−19.1	9.7	28.6	4.2	2.8	.0	–	–
Unity Fire & General	4.020	3.882	66.5	39.0	−5.5	2.6	.0	−2.9	4.0	30.9	1.3	2.1	.7	–	–
"Winterthur" Swiss	8.152	8.008	67.3	36.8	−4.1	.7	[a].0	−3.4	2.4	30.9	.9	2.3	.3	–	–
Remaining companies	197	208	–	–	–	–	–	–	–	–	–	–	–	–	–
Total – Reinsurance Companies	478.651	479.346	71.8	36.7	−8.5	6.4	[a].0	−2.1	3.1	29.5	2.4	1.5	.2	1.785	29.1

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent.

[b] Not allocated by line.

TABLE 2
LOSS AND EXPENSE RATIOS – 1980
Allied Lines Experience[a]

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$762,732	$756,775	49.6	38.3	12.1	2.6	.3	14.4	5.2	31.8	3.3	7.4	3.1	$33,009	48.1
1977	833,522	823,803	43.0	37.8	19.2	2.8	.2	21.8	5.2	18.9	3.2	7.4	3.1	39,454	93.2
1978	820,843	840,748	52.0	40.3	7.7	2.6	.2	10.1	5.6	19.6	3.7	8.3	3.1	39,337	49.9
1979	845,366	849,517	66.0	40.2	−6.2	3.2	.2	−3.2	6.0	18.1	3.9	9.2	3.0	38,646	58.3
1980	850,567	849,579	63.0	42.2	−5.2	3.3	.3	−2.2	6.9	17.6	4.8	9.9	3.0	43,986	63.1
MUTUAL COMPANY TOTALS															
1976	73,009	70,664	39.7	41.2	19.1	2.3	3.3	18.1	5.3	14.3	9.2	9.3	3.1	3,723	52.1
1977	78,659	79,572	38.1	39.1	22.8	2.0	2.9	21.9	5.1	14.9	8.5	8.0	2.6	4,642	85.3
1978	72,924	74,418	49.6	45.3	5.1	2.1	3.1	4.1	6.3	15.4	10.3	9.9	3.4	5,085	44.4
1979	79,411	78,781	58.6	45.4	−4.0	2.6	3.1	−4.5	7.2	12.8	11.7	10.4	3.3	4,787	49.7
1980	80,789	82,570	54.3	43.5	2.2	2.7	2.7	2.2	5.9	14.1	10.5	9.7	3.3	5,016	28.0
ADVANCED PREMIUM CO-OPERATIVE TOTALS															
1976	1,346	1,310	42.2	52.8	5.0	2.0	.9	6.1	11.3	16.7	12.1	9.8	2.9	941	56.3
1977	1,450	1,435	42.1	49.2	8.7	3.1	.7	11.1	10.3	16.4	11.0	9.1	2.4	1,026	47.5
1978	1,559	1,517	35.5	49.1	15.4	2.4	.5	17.3	11.2	15.7	10.5	9.1	2.6	1,095	39.0
1979	1,728	1,654	39.9	49.0	11.1	3.7	.0	14.8	12.0	15.6	10.9	8.1	2.4	1,232	54.6
1980	1,799	1,777	43.8	46.3	9.9	5.1	.0	15.0	9.7	16.7	9.7	7.9	2.3	1,325	37.3
LLOYDS AND RECIPROCAL TOTALS															
1976	5,952	5,288	36.4	34.2	29.4	1.7	7.7	23.4	7.6	−.6	18.5	4.6	4.1	206	73.8
1977	6,851	6,156	35.3	61.6	3.1	1.6	6.8	−2.1	9.3	17.4	23.5	5.6	5.8	191	286.8
1978	8,801	7,610	38.8	58.2	3.0	1.9	8.5	−3.6	8.4	15.1	24.0	5.4	5.3	164	86.4
1979	11,450	10,860	58.1	60.2	−18.3	2.3	8.1	−24.1	6.8	26.8	16.7	4.4	5.5	320	39.8
1980	8,969	9,188	46.5	52.4	1.1	2.4	5.4	−1.9	7.9	6.3	29.3	6.1	2.8	279	49.0

TABLE 2
LOSS AND EXPENSE RATIOS – 1980
Allied Lines Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
REINSURANCE COMPANY TOTALS															
1976	$86,265	$79,672	52.0	34.2	13.8	2.3	[b].0	16.1	2.8	28.1	1.9	1.2	.2	$7	–
1977	109,133	99,753	48.3	34.8	16.9	2.6	[b].0	19.5	2.5	29.2	1.8	1.1	.2	22	–
1978	112,613	109,243	61.6	36.0	2.4	2.8	[b].0	5.2	2.7	30.3	1.5	1.3	.2	191	106.7
1979	135,565	134,326	78.9	37.2	−16.1	3.3	[b].0	−12.8	3.4	30.2	2.0	1.4	.2	221	49.0
1980	147,162	144,559	82.0	38.0	−20.0	4.2	[b].0	−15.8	4.0	29.8	2.3	1.7	.2	469	29.7
STOCK COMPANIES															
AEtna Group	40,367	39,823	63.2	39.3	−2.5	4.0	[b].0	1.5	5.4	17.1	3.1	10.7	3.0	1,416	32.5
AEtna Casualty Group	50,114	50,418	48.4	33.2	18.4	4.1	.0	22.5	3.7	13.2	2.0	11.0	3.3	6,811	22.4
Affiliated FM	837	895	40.3	42.1	17.6	6.0	.1	23.5	19.0	12.2	−.4	4.7	6.6	350	14.2
Albany	272	275	36.4	38.1	25.5	3.3	.0	28.8	6.2	19.1	1.8	2.9	8.1	–	–
All America	68	332	–	–	–	–	–	–	–	–	–	–	–	–	–
Allcity	209	190	39.2	62.7	−1.9	2.8	.0	.9	15.2	23.0	2.8	18.8	2.9	617	31.5
Alliance Assur.	299	311	72.6	37.7	−10.3	7.2	.0	−3.1	6.8	14.0	2.6	12.0	2.3	1	–
Allianz	1,063	860	141.9	19.5	−61.4	11.5	.0	−49.9	−12.4	11.3	7.1	9.9	3.6	181	87.6
Allstate	61,232	59,712	68.2	46.4	−14.6	4.2	.0	−10.4	16.7	19.4	4.9	3.4	2.0	1,041	69.3
American Bankers of Fla.	804	3,686	9.9	22.9	67.2	2.9	.0	70.1	6.7	10.9	.2	2.2	2.9	6	–
American Centennial	281	265	43.7	24.5	31.8	11.2	.0	43.0	1.4	16.7	.0	4.3	2.1	–	–
American Druggists'	153	174	56.5	36.7	6.8	3.0	.3	9.5	4.9	20.3	3.6	5.3	2.6	2	–
American Economy	2,273	2,451	60.0	36.4	3.6	2.2	1.0	4.8	3.1	20.1	3.7	7.3	2.2	–	–
American Guarantee & Liability	319	343	45.8	41.5	12.7	4.8	.0	17.5	5.7	19.1	4.2	9.7	2.8	28	–
American Home-National Union Group	9,712	9,769	35.9	34.1	30.0	5.1	.0	35.1	6.0	1.3	15.7	3.8	7.3	3,261	94.6
American Independent Rein.	592	14	–	–	–	–	–	–	–	–	–	–	–	–	–
American Motorists	1,022	1,424	32.8	84.9	−17.7	4.3	6.5	−19.9	6.0	36.7	20.7	12.3	9.2	38	–
American Security	637	678	19.1	87.4	−6.5	.8	.0	−5.7	4.6	36.4	1.3	4.9	40.2	–	–
American Star	131	123	48.5	50.9	.6	1.9	.0	2.5	15.8	22.9	.0	4.6	7.6	–	–
Associated General	130	132	43.9	51.4	4.7	2.5	.0	7.2	10.4	24.6	6.6	7.5	2.3	–	–

Atlas Assur. of Am.	272	275	36.4	38.1	25.5	2.9	.0	28.4	6.2	19.1	1.8	2.9	8.1	1	—
Avco Group	774	1.163	25.0	90.2	−15.2	1.5	.0	−13.7	3.3	76.4	.6	6.0	3.9	—	—
Bay State	528	548	38.9	49.0	12.1	2.7	.0	14.8	8.5	24.6	3.7	9.4	2.8	5	—
Bellefonte Re	1,682	2.031	−4.5	26.7	77.8	6.4	.0	84.2	−1.0	16.3	6.3	4.5	.6	34	—
Bituminous Casualty	567	735	54.1	58.1	−12.2	5.9	.0	−6.3	6.9	27.3	8.8	10.9	4.2	13	—
CUMIS Ins. Society	160	191	41.6	41.5	16.9	4.7	.0	21.6	10.0	.6	21.7	5.4	3.8	3	—
Canadian Indemnity	317	350	47.6	52.2	.2	5.5	.0	5.7	18.5	−.9	6.9	20.4	7.3	—	—
Cavalier	145	145	.0	11.0	89.0	4.8	.0	93.8	10.3	.0	.0	.0	.7	—	—
Chaparral	68	120	—	—	—	—	—	—	—	—	—	—	—	—	—
Commercial Union Assur. Cos.	16,231	16,228	68.4	46.6	−15.0	4.9	.0	−10.1	5.4	16.3	5.7	14.9	4.3	1,127	28.2
Compass	1,007	792	81.8	44.2	−26.0	2.3	.0	−23.7	8.7	22.6	2.5	8.6	1.8	63	—
Consolidated American	446	452	30.1	43.4	26.5	.9	.0	27.4	8.6	20.0	.7	3.1	11.0	—	—
Continental Insurance Cos.	56,716	58,920	73.1	39.4	−12.5	2.2	.1	−10.4	4.4	21.8	4.0	7.0	2.2	1,634	23.4
Continental-National-American Group	13,315	13,047	55.9	47.8	−3.7	8.4	1.2	3.5	2.4	19.6	9.3	13.8	2.7	921	32.0
Covenant	256	280	79.4	55.6	−35.0	3.3	.0	−31.7	15.5	24.6	5.5	8.0	2.0	11	—
Crum & Forster Group	36,622	38,054	74.7	46.7	−21.4	.3	.0	−21.1	10.2	19.8	2.0	11.3	3.4	1,671	36.7
Eagle Star of Am.	137	115	28.9	80.1	−9.0	7.2	.0	−1.8	17.2	16.8	10.3	33.6	2.2	107	1.8
Elkhorn	202	160	−20.0	16.9	103.1	8.7	.0	111.8	.6	33.2	.0	−16.9	.0	—	—
Employers Casualty	1,370	1,672	50.5	37.9	11.6	2.0	.0	13.6	19.6	−2.0	9.2	8.5	2.6	—	—
Equitable General	259	346	81.2	70.5	−51.7	.6	.0	−51.1	44.5	3.5	4.0	18.5	.0	—	—
Excelsior	855	755	39.6	37.6	22.8	4.0	.0	26.8	7.0	12.4	8.5	6.4	3.3	221	46.8
Federal	7,688	8.151	78.3	47.0	−25.3	3.4	[b].0	−21.9	8.3	16.6	4.3	15.5	2.3	1.198	36.5
Federal Kemper	381	383	75.7	47.1	−22.8	4.7	.0	−18.1	12.3	18.1	4.7	8.9	3.1	—	—
Fidelity & Deposit of Md.	253	230	40.0	75.7	−15.7	1.3	.0	−14.4	3.9	28.1	13.5	27.8	2.4	4	—
Fireman's Fund-American Group	36,485	36,829	69.7	45.2	−14.9	3.4	[b].0	−11.5	5.6	18.2	4.5	13.1	3.8	1,857	34.8
First of Hawaii	462	433	109.5	62.6	−72.1	6.1	.0	−66.0	9.5	.0	36.9	10.1	6.1	—	—
General Accident Group	11,428	11,868	51.7	26.1	22.2	7.1	.0	29.3	5.7	6.8	.7	10.0	2.9	1,369	42.0
Government Employees	1,063	1,088	56.9	50.2	−7.1	2.8	.0	−4.3	15.8	1.6	12.4	16.5	3.9	130	73.3
Great American Group	22,962	22,851	69.5	40.7	−10.2	2.9	.1	−7.4	6.8	16.3	4.5	10.7	2.4	868	164.8
Great Northern	430	449	72.8	40.6	−13.4	4.3	.0	−9.1		14.2	3.0	14.1	2.3	—	—
Guarantee	144	113	136.3	30.3	−66.6	8.8	.0	−57.8	6.2	16.7	3.5	1.8	2.1	1	—
Gulf	2,839	3,035	49.6	50.8	−.4	2.6	.0	2.2	8.8	19.0	3.9	15.5	3.6	—	—
Hanover Group	8,771	9,240	49.1	43.7	7.2	3.0	.0	10.2	7.2	22.1	4.3	7.7	2.4	471	88.2
Hanseco	1,045	1.346	34.9	47.8	17.3	3.5	.0	20.8	4.8	42.6	.1	.3	.0	—	—
Hartford Group	42.728	44,200	53.7	45.5	.8	1.0	.1	1.7	3.4	19.3	3.7	16.2	2.9	2,673	44.9

TABLE 2
LOSS AND EXPENSE RATIOS – 1980
Allied Lines Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Hartford Steam Boiler	$561	$545	91.8	34.2	–26.0	8.9	.0	–17.1	6.0	15.0	.0	13.2	.0	–	–
Highlands	3,938	4,415	70.5	29.1	.4	3.2	.0	3.6	8.1	11.4	3.4	2.6	3.6	$2	–
Home Group	21,264	21,574	59.2	43.6	–2.8	4.9	.0	2.1	2.7	17.4	4.3	16.4	2.8	1,597	36.5
Horace Mann	415	386	38.3	40.6	21.1	1.8	.8	22.1	6.0	19.5	2.8	9.6	2.7	6	–
INA Group	29,329	29,554	121.5	47.8	–69.3	2.1	.3	–67.5	7.2	18.4	5.7	12.2	4.3	2,389	40.4
Illinois	563	549	77.8	44.3	–22.1	.0	5.3	–27.4	5.5	11.2	8.2	16.2	3.2	–	–
Integrity	153	179	–1.8	14.4	87.4	1.7	.0	89.1	–.1	10.5	.2	.5	3.3	38	–
Jefferson-Monticello Group	455	427	35.0	29.7	35.3	15.4	.0	50.7	.9	16.7	4.4	4.6	3.1	82	–
John Deere	987	952	71.7	37.4	–9.1	.4	.0	–8.7	10.1	.0	14.9	9.7	2.7	11	–
London Assur.	478	499	72.7	37.6	–10.3	6.9	.0	–3.4	6.8	14.0	2.6	11.9	2.3	–	–
Maryland American General Group	14,494	14,765	65.9	44.4	–10.3	2.4	.0	–7.9	6.6	19.7	3.4	11.9	2.8	460	29.1
Metropolitan Property & Liability	167	156	–17.3	19.6	97.7	16.0	.0	113.7	–.6	1.8	8.3	7.7	2.4	–	–
Middlesex	[illegible]3	193	21.2	55.0	23.8	3.1	.0	26.9	7.8	26.1	6.2	11.9	3.0	14	–
Mission	[illegible]27	753	25.0	47.9	27.1	1.6	.0	28.7	13.4	–8.1	7.7	21.5	13.4	138	28.0
Monarch of Ohio	980	966	86.2	57.8	–44.0	5.8	.0	–38.2	4.8	11.7	15.7	17.5	8.1	58	–
Motor Club of Am.	191	158	24.8	39.1	36.1	1.8	.0	37.9	6.2	18.8	6.4	6.7	1.0	–	–
Motor Vehicle Casualty	39	28	–	–	–	–	–	–	–	–	–	–	–	112	2.4
Motors	180	230	–443.5	9.8	533.7	21.3	.0	555.0	.0	9.4	.4	.0	.0	–	–
NGM Fire & Casualty	456	386	52.4	39.3	8.3	2.4	.0	10.7	.0	39.3	.0	.0	.0	–	–
National American	104	94	–	–	–	–	–	–	–	–	–	–	–	6	–
New Hampshire Group	9,452	9,724	51.8	40.4	7.8	3.9	.0	11.7	7.8	14.3	9.5	5.8	3.0	121	24.0
New Jersey Manufacturers	255	233	30.8	15.1	54.1	4.7	18.8	40.0	5.1	2.0	4.6	3.0	.4	–	–
New Zealand	153	163	41.7	50.3	8.0	1.8	.0	9.8	8.0	24.2	.0	13.5	4.6	–	–
Nippon F. & M.	101	102	36.3	16.8	46.9	4.9	.0	51.8	.0	11.9	.0	4.9	.0	–	–
Northwestern National	2,342	2,468	46.1	51.0	2.9	3.2	.0	6.1	5.5	21.3	2.2	18.2	3.8	57	–

Ohio Casualty	7,031	7,115	43.3	48.1	8.6	1.9	.0	10.5	7.1	22.5	7.1	8.0	3.4	—	—
Old Republic	5,927	5,942	135.9	−33.9	−2.0	.7	24.8	−26.1	7.3	−69.0	.8	19.5	7.5	—	—
Pacific Indemnity	2,058	2,145	73.0	40.6	−13.6	4.1	.0	−9.5	7.0	14.2	3.0	14.0	2.4	69	—
Peerless	224	184	33.7	38.8	27.5	4.9	.0	32.4	4.3	20.5	6.5	4.8	2.7	1	—
Pennsylvania Mfrs.' Assn.	2,559	2,403	71.0	36.9	−7.9	4.6	.0	−3.3	3.2	27.0	4.7	1.5	.5	—	—
Phoenix of London Group	3,770	3,949	76.6	39.5	−16.1	1.3	.2	−15.0	4.4	21.3	4.0	7.5	2.3	—	—
Providence Washington	1,915	1,790	54.4	28.3	17.3	3.4	.0	20.7	6.2	5.3	1.7	12.9	2.2	59	—
Prudential Property & Cas.	955	774	17.6	179.4	−97.0	4.1	.0	−92.9	32.6	7.1	18.9	119.0	1.8	79	—
Puritan	410	337	38.9	22.7	38.4	10.2	.0	48.6	−4.6	19.8	2.2	3.6	1.7	16	—
RLI	617	740	62.3	27.2	10.5	4.9	.0	15.4	3.0	22.2	1.3	.7	.0	—	—
Ranger	432	1,516	69.2	−49.9	80.7	7.3	.0	88.0	5.5	−70.4	4.7	2.7	7.6	3	—
Reliance Ins. Cos.	14,058	13,913	73.0	48.2	−21.2	5.4	.0	−15.8	9.1	18.7	3.0	14.0	3.4	243	42.3
Republic	17,778	18,009	22.8	44.5	32.7	2.3	.0	35.0	7.7	31.8	2.3	1.7	1.0	314	27.7
Royal-Globe Companies	16,300	16,980	59.4	48.8	−8.2	4.8	.0	−3.4	8.3	15.5	3.2	19.4	2.4	1,5[illegible]	42.9
Safeco Group	11,248	10,590	47.7	46.3	6.0	3.8	[b].0	9.8	5.0	21.5	10.4	6.9	2.5	13	—
St. Paul Group	80,920	80,097	64.1	40.4	−4.5	3.0	.5	−2.0	6.2	18.7	3.7	8.8	3.0	4,078	263.3
Sea	329	343	72.6	37.6	−10.2	5.6	.0	−4.6	6.7	14.0	2.6	11.9	2.4	1	—
Security Group	3,697	3,726	47.3	44.5	8.2	3.0	.0	11.2	8.6	19.8	3.7	8.1	4.3	86	—
South Carolina	5,191	4,705	37.5	40.9	21.6	2.2	.0	23.8	6.5	30.4	.3	1.7	2.0	6	—
State Farm Group	28,988	29,644	72.1	44.8	−16.9	4.4	[b].0	−12.5	11.2	20.0	6.2	4.9	2.5	107	7.1
Sun Insurance Office	568	592	72.7	37.8	−10.5	6.1	.0	−4.4	6.8	14.1	2.6	11.8	2.5	41	—
Taisho Marine & Fire	598	574	75.6	37.5	−13.1	8.5	.0	−4.6	3.0	33.1	.0	1.4	.0	—	—
Transamerica	4,769	4,961	79.6	52.2	−31.8	3.5	.0	−28.3	8.9	24.5	5.8	9.6	3.4	177	12.7
Travelers Group	43,218	31,451	61.2	45.7	−6.9	3.2	.0	−3.7	2.9	17.8	17.7	6.0	1.3	1,936	39.7
USAA Casualty	159	124	21.0	71.3	7.7	.0	.0	7.7	4.8	.0	46.0	16.1	4.4	1	—
Underwriters	333	265	21.7	70.6	7.7	.4	.0	8.1	34.0	26.4	.0	9.6	.6	—	—
United Americas	538	464	138.1	32.2	−70.3	3.0	.0	−67.3	1.0	27.3	.0	3.9	.0	—	—
United Fire & Casualty	1,232	1,233	59.0	43.4	−2.4	4.7	.0	2.3	6.5	23.3	7.2	3.6	2.8	—	—
U.S. Fidelity & Guaranty	46,632	46,089	53.6	43.7	2.7	3.4	[b].0	6.1	7.7	20.3	2.9	9.5	3.3	1,280	24.7
Universal Underwriters	4,037	4,046	45.8	29.8	24.4	.7	9.4	15.7	.4	26.3	.0	.7	2.4	104	13.9
Utah Home Fire	321	323	17.9	35.4	46.7	2.3	.0	49.0	4.9	24.3	.6	2.2	3.4	—	—
Vigilant	926	1,015	71.2	69.0	−40.2	1.9	.0	−38.3	8.3	12.6	10.2	35.5	2.4	4	—
West American	1,381	1,333	55.5	52.0	−7.5	2.2	.0	−5.3	7.7	20.7	7.2	13.4	3.0	—	—
Western Fire	7,529	7,276	55.6	41.4	3.0	2.0	.0	5.0	8.4	16.6	1.9	11.0	3.5	—	—
Westfield	2,542	2,498	50.0	39.1	10.9	1.4	.0	12.3	6.1	21.5	2.7	6.6	2.2	—	—

TABLE 2
LOSS AND EXPENSE RATIOS — 1980
Allied Lines Experience[a] — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Yasuda F. & M. of Am.	$115	$93	—	—	—	—	—	—	—	—	—	—	—	$11	—
Zurich	2,879	3,089	45.8	41.7	12.5	4.4	.0	16.9	5.7	19.2	4.2	9.7	2.9	191	20.8
Remaining companies	1,173	1,282	—	—	—	—	—	—	—	—	—	—	—	393	—
Total – Stock Companies	850,567	849,579	63.0	42.2	−5.2	3.3	.3	−2.2	6.9	17.6	4.8	9.9	3.0	43,986	63.1
MUTUAL COMPANIES															
Abington Mutual Fire	146	141	36.2	44.6	19.2	2.8	.0	22.0	8.5	18.5	4.3	10.6	2.7	14	—
American Hardware Mutual	570	1,120	43.0	23.3	33.7	1.5	2.4	32.8	8.4	−4.9	9.7	6.4	3.7	51	—
American Mfrs. Mutual	151	208	26.0	82.4	−8.4	5.3	5.7	−8.8	5.8	35.8	20.2	12.0	8.6	10	—
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	1,028	1,075	89.8	30.2	−20.0	2.0	.0	−18.0	.5	25.8	1.8	1.6	.5	8	—
Amica Mutual	615	589	53.8	25.5	20.7	4.8	13.6	11.9	5.5	10.6	5.9	2.2	1.3	31	—
Associated Mutual	235	220	24.7	55.8	19.5	12.1	.0	31.6	7.4	19.6	14.7	9.0	5.1	220	24.7
Atlantic Mutual Group	1,561	1,721	36.8	26.2	37.0	3.1	.0	40.1	4.9	16.3	.1	3.6	1.3	244	7.3
Berkshire Mutual	232	233	33.5	50.4	16.1	3.4	.9	18.6	9.5	26.7	5.6	5.2	3.4	14	—
Cambridge Mutual Fire	1,233	1,278	38.9	48.7	12.4	3.1	.5	15.0	8.5	24.2	3.7	9.4	2.9	153	33.7
Central Mutual	1,944	1,808	40.1	58.1	1.8	2.2	.1	3.9	9.9	23.0	10.6	10.7	3.9	49	—
Covenant Mutual	256	280	79.4	52.4	−31.8	1.3	.0	−30.5	12.3	24.6	5.5	8.0	2.0	11	—
Electric Mutual Liability	131	131	72.5	6.9	20.6	24.4	.0	45.0	2.3	.0	1.5	.8	2.3	103	92.2
Empire Mutual	488	444	39.2	62.9	−2.1	2.3	.0	.2	15.2	23.2	2.8	18.8	2.9	80	—
Employers Mutual Casualty	2,827	2,845	54.4	46.0	−.4	1.8	.2	1.2	5.3	24.1	2.9	11.0	2.7	2	—
Employers of Wausau Group	3,049	3,155	53.7	75.0	−28.7	4.6	[b].0	−24.1	11.7	10.1	26.4	20.5	6.3	162	−30.7
Farm Family Mutual	267	214	37.9	47.1	15.0	4.7	.0	19.7	6.1	19.9	12.1	5.6	3.4	62	—
Farmers Alliance Mutual	4,767	4,786	84.5	37.1	−21.6	1.2	.9	−21.3	5.4	25.4	1.8	3.4	1.1	—	—
Farmers Fire	209	207	44.9	38.7	16.4	2.4	.0	18.8	7.4	16.7	5.6	5.7	3.3	40	—
Federated Mutual	4,519	4,622	67.8	40.8	−8.6	1.6	.4	−7.4	5.1	−10.7	28.8	13.3	4.3	—	—
Fitchburg Mutual Fire	249	227	17.7	37.1	45.2	1.4	8.6	38.0	3.3	18.5	2.5	10.0	2.8	10	—

Florists' Mutual	2,541	2,568	61.3	21.5	17.2	1.3	11.5	7.0	2.6	−4.0	10.5	8.2	4.2	119	33.7
Hingham Mutual Fire	162	159	1.2	37.3	61.5	2.7	13.8	50.4	5.4	17.3	7.8	3.7	3.1	2	—
Holyoke Mutual in Salem	602	576	28.3	45.8	25.9	1.1	.0	27.0	7.0	20.1	2.8	12.4	3.5	64	—
Iowa National Mutual	1,260	1,294	51.8	54.3	−6.1	1.7	.0	−4.4	4.8	23.6	4.1	18.9	2.9	—	—
Liberty Mutual Group	4,492	4,691	53.9	45.2	.9	4.6	.6	4.9	5.2	4.3	20.7	11.5	3.5	373	25.5
Lumber Mutual	1,019	931	48.0	98.2	−46.2	−.2	6.0	−52.4	4.2	72.5	11.0	7.5	3.0	134	36.7
Lumbermens Mutual	1,405	1,501	53.0	49.6	−2.6	1.8	.1	−.9	5.7	−3.9	13.6	28.7	5.5	24	—
Lumbermens Mutual Casualty	1,841	2,529	22.2	81.6	−3.8	4.8	6.0	−5.0	5.9	34.9	19.9	12.1	8.8	269	24.6
Merchants & Business Men's	481	493	59.6	25.9	14.5	3.2	65.7	−48.0	7.5	−30.1	35.7	9.7	3.1	42	—
Merchants Mutual Group	325	425	48.5	40.0	11.5	3.8	.0	15.3	9.9	11.1	2.6	13.0	3.4	242	21.9
Merrimack Mutual Fire	1,761	1,826	38.9	48.6	12.5	1.9	.6	13.8	8.5	24.1	3.7	9.4	2.9	57	—
Michigan Millers Mutual	2,637	2,645	57.9	40.4	1.7	4.0	4.3	1.4	6.5	21.0	8.2	2.8	1.9	31	—
Michigan Mutual	1,173	1,186	44.1	51.0	4.9	2.5	.0	7.4	10.5	24.4	6.6	7.5	2.0	39	—
Millers Mutual	927	939	81.6	52.1	−33.7	1.0	9.5	−42.2	4.9	15.6	13.2	14.1	4.3	32	—
Millers National	1,254	1,223	77.8	44.4	−22.2	2.5	5.2	−24.9	5.4	11.2	8.3	16.2	3.3	—	—
Mutual Fire, Marine & Inland	359	342	7.6	44.4	48.0	17.9	.0	65.9	19.6	14.8	3.0	3.4	3.6	100	14.1
National Grange Mutual	402	420	42.4	−5.7	63.3	3.8	.0	67.1	7.3	−26.1	4.0	6.6	2.5	55	—
Nationwide Mutual	11,918	9,234	60.0	40.9	−.9	1.2	.0	.3	5.1	20.8	7.0	5.4	2.6	1	—
Nationwide Mutual Fire	−862	1,503	—	—	—	—	—	—	—	—	—	—	—	358	52.4
Norfolk & Dedham Mutual Fire	816	743	31.2	54.7	14.1	2.7	5.4	11.4	5.5	26.2	6.7	13.1	3.2	57	—
Ohio Farmers	3,178	3,123	49.9	39.1	11.0	.5	.0	11.5	6.1	21.5	2.7	6.6	2.2	—	—
Pawtucket Mutual	418	394	33.2	51.3	15.5	c	10.0	5.5	7.7	25.4	2.7	12.9	2.6	50	—
Pennsylvania Lumbermens Mutual	939	957	44.7	13.9	41.4	4.2	19.2	26.4	6.7	−36.4	12.9	22.6	8.1	770	22.0
Pennsylvania Millers Mutual	2,090	2,133	74.6	34.2	−8.8	5.0	3.8	−7.6	5.2	19.3	3.5	4.9	1.3	57	—
Pennsylvania National Mutual Casualty	1,021	1,024	44.9	65.7	−10.6	1.8	.1	−8.9	8.3	23.2	4.1	25.6	4.5	—	—
Preferred Risk Mutual	1,058	1,054	51.2	35.8	13.0	3.4	4.0	12.4	5.0	11.0	8.4	9.4	2.0	1	—
Providence Mutual Fire	215	220	29.2	46.3	24.5	3.7	9.8	18.4	8.5	24.7	1.5	9.3	2.3	17	—
Public Service Mutual	3,138	3,193	67.7	5.7	26.6	5.6	.0	32.2	.2	4.3	.1	.8	.3	168	42.7
Quincy Mutual Fire	1,486	1,473	27.0	49.5	23.5	1.7	8.1	17.1	5.4	24.9	13.6	3.1	2.5	98	—
Security Mutual Casualty	471	388	160.8	33.7	−94.5	4.9	.5	−90.1	1.5	28.9	3.1	.0	.2	—	—
Sentry	3,524	3,822	38.9	41.3	19.8	.8	5.5	15.1	3.5	−14.0	27.6	18.4	5.8	190	16.5
Unigard Mutual	2,067	2,049	40.2	62.4	−2.6	2.3	[b].0	−.3	9.6	30.7	9.0	9.7	3.4	38	—
Utica Mutual Group	1,325	1,340	44.7	52.5	2.8	2.3	3.1	2.0	9.5	18.4	6.5	14.5	3.6	175	22.6
Worcester Mutual	661	671	28.7	42.1	29.2	2.5	12.2	19.5	5.9	21.9	6.7	5.2	2.4	100	45.4
Remaining companies	208	197	—	—	—	—	—	—	—	—	—	—	—	89	—
Total – Mutual Companies	80,789	82,570	54.3	43.5	2.2	2.7	2.7	2.2	5.9	14.1	10.5	9.7	3.3	5,016	28.0

TABLE 2
LOSS AND EXPENSE RATIOS – 1980
Allied Lines Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FACTORY MUTUAL COMPANIES															
Allendale Mutual	$3,588	$3,811	108.7	32.5	−41.2	4.4	.0	−36.8	5.0	11.8	−.2	15.9	^{b}.0	–	–
Philadelphia Mfrs. Mutual	29	31	–	–	–	–	–	–	–	–	–	–	–	$610	598.1
Total – Factory Mutual Companies	3,617	3,842	108.6	32.2	−40.8	4.5	.0	−36.3	5.0	11.7	−.2	15.7	^{b}.0	610	598.3
ADVANCE PREMIUM CO-OPERATIVES															
Commercial Mutual	75	81	–	–	–	–	–	–	–	–	–	–	–	137	42.8
New York Central Mutual Fire	318	315	31.7	43.7	24.6	2.9	.0	27.5	8.9	12.6	8.6	9.8	3.8	249	41.8
Pioneer Co-operative Fire	121	116	68.9	63.4	−32.3	3.4	2.5	−31.4	18.9	22.3	9.4	10.3	2.5	96	–
Preferred Mutual	709	652	42.7	39.4	17.9	1.7	.0	19.6	6.4	17.9	8.1	4.7	2.3	174	30.0
Security Mutual	84	83	–	–	–	–	–	–	–	–	–	–	–	142	52.6
Sterling	159	168	35.7	50.6	13.7	14.9	.0	28.6	11.3	22.6	4.2	11.9	.6	240	32.1
Utica Fire of Oneida County	180	208	63.9	59.4	−23.3	4.8	.0	−18.5	12.0	27.2	12.5	3.8	3.9	50	–
Remaining companies	153	154	–	–	–	–	–	–	–	–	–	–	–	237	–
Total – Advance Premium Co-ops	1,799	1,777	43.8	46.3	9.9	5.1	.0	15.0	9.7	16.7	9.7	7.9	2.3	1,325	37.3
LLOYDS AND RECIPROCALS															
Canners Exchange	1,204	1,326	.0	20.1	79.9	2.8	11.4	71.3	1.3	5.6	.0	7.1	6.1	161	41.8
Lloyds, N.Y.	103	95	–	–	–	–	–	–	–	–	–	–	–	2	–
Truck Insurance Exchange	−995	–	–	–	–	–	–	–	–	–	–	–	–	–	–
United Services Automobile	8,179	7,353	55.4	56.1	−11.5	2.0	4.1	−13.6	9.8	.5	36.1	5.9	3.8	107	61.2
Warner Reciprocal Insurers	441	366	24.8	35.3	39.9	3.0	3.6	39.3	.0	32.9	.0	1.0	1.4	8	–
Remaining company	37	48	–	–	–	–	–	–	–	–	–	–	–	1	–
Total – Lloyds and Reciprocals	8,969	9,188	46.5	52.4	1.1	2.4	5.4	−1.9	7.9	6.3	29.3	6.1	2.8	279	49.0

REINSURANCE COMPANIES

American-European Rein.	656	656	112.0	39.9	−51.9	11.7	.0	−40.2	8.2	25.5	5.3	.9	.0	—	—
American Overseas Rein.	270	275	79.0	40.7	−19.7	2.8	.0	−16.9	2.0	37.0	.0	1.3	.4	—	—
American Re-Insurance	7,782	7,348	80.6	42.0	−22.6	4.9	.0	−17.7	1.8	33.1	6.0	.7	.4	—	—
American Union	4,332	4,533	72.8	41.0	−13.8	2.4	.0	−11.4	1.9	36.4	.7	1.8	.2	—	—
Buffalo Rein.	4,336	3,936	56.9	33.9	9.2	5.0	.0	14.2	2.5	24.9	2.5	4.0	b.0	127	58.0
Centaur	467	574	80.6	24.4	−5.0	13.7	.0	8.7	.0	20.8	.0	2.7	.9	—	—
Christiania General of N.Y.	1,198	1,176	63.7	43.5	−7.2	5.0	.0	−2.2	4.8	35.6	1.8	1.2	.1	—	—
Cologne Rein. of Am.	217	232	102.2	47.2	−49.4	10.8	.0	−38.6	4.3	34.6	6.9	.9	.5	—	—
Constellation Rein.	6,494	6,336	85.1	37.8	−22.9	5.2	.0	−17.7	4.0	30.8	b.0	2.9	.1	—	—
Constitution Rein.	10,926	9,974	111.0	40.0	−51.0	.0	.0	−51.0	4.1	34.0	1.5	.3	.1	—	—
Continental Rein.	1,639	1,703	189.1	19.5	−108.6	7.8	.0	−100.8	.2	15.8	b.0	3.4	.1	—	—
Dominion of Am.	1,938	1,523	107.7	50.7	−58.4	5.6	.0	−52.8	4.9	39.8	.0	5.6	.4	—	—
Employers Rein.	4,013	3,863	158.1	29.7	−87.8	3.7	.0	−84.1	2.9	21.7	2.8	2.1	.2	—	—
Excess & Treaty Rein.	1,060	1,044	48.1	13.8	38.1	3.3	.0	41.4	−.9	14.0	.0	.6	.1	—	—
Federated Rein.	973	948	78.7	16.1	5.2	10.0	.0	15.2	−1.5	14.2	1.5	1.9	.0	—	—
First Excess & Rein.	188	140	203.3	39.0	−142.3	4.2	.0	−138.1	4.1	15.4	8.7	10.3	.5	—	—
First International Rein.	335	408	70.8	38.1	−8.9	6.1	.0	−2.8	2.7	34.9	.0	.2	.3	—	—
GAN Anglo-American	142	96	—	—	—	—	—	—	—	—	—	—	—	—	—
General of Trieste & Venice	1,530	1,447	77.4	40.4	−17.8	4.5	.0	−13.3	4.7	30.8	.0	4.7	.2	—	—
General Rein.	4,415	3,968	61.7	31.9	6.4	−.1	.0	6.3	.9	27.0	2.1	1.7	.2	—	—
General Security	1,015	1,016	52.6	39.0	8.4	5.0	.0	13.4	2.6	33.6	1.2	1.4	.2	—	—
Gerling Global	4,896	4,628	96.6	40.3	−36.9	6.9	.0	−30.0	6.4	33.8	.1	.0	.0	—	—
Guilderland Mutual Rein.	795	795	57.8	17.4	24.8	.5	.0	25.3	1.2	10.1	.0	6.7	−.6	—	—
Hudson	1,062	1,061	112.1	39.3	−51.4	8.4	.0	−43.0	8.2	25.3	4.6	.8	.4	—	—
MONY Rein.	3,082	3,150	83.0	39.2	−22.2	.9	.0	−21.3	1.0	34.2	3.3	.5	.2	—	—
Mercantile & General Rein. of Am.	1,440	1,530	51.4	43.0	5.6	4.1	.0	9.7	.1	37.9	1.7	3.0	.3	—	—
Metropolitan Rein	299	257	32.0	10.1	57.9	6.6	.0	64.5	1.2	5.0	2.3	1.6	.0	—	—
Munich American Rein	9,390	9,256	93.6	46.2	−39.8	3.2	.0	−36.6	9.0	32.4	2.5	2.1	.2	—	—
Munich Rein.	7,091	6,960	114.8	39.8	−54.6	5.1	.0	−49.5	6.6	30.1	1.6	1.4	.1	—	—
National Rein.	9,851	11,444	90.1	45.2	−35.3	2.6	.0	−32.7	5.3	38.9	.1	.8	.1	—	—
New England Rein.	1,623	1,915	−63.7	24.5	139.2	10.1	.0	149.3	.1	24.2	.1	.1	.0	—	—
North American Rein.	7,058	6,903	47.5	40.9	11.6	−.5	.0	11.1	3.0	32.4	5.3	.0	.2	—	—
Ohio Rein.	401	367	15.7	34.7	49.6	6.3	.0	55.9	−3.4	26.2	.6	10.8	.5	—	—
Ormond Rein.	1,285	1,279	72.5	32.9	−5.4	1.0	.0	−4.4	4.0	25.7	.2	2.9	.1	—	—
Philadelphia Rein.	2,260	2,219	14.0	36.5	49.5	7.3	.0	56.8	.6	32.0	3.2	.5	.2	—	—

TABLE 2
LOSS AND EXPENSE RATIOS – 1980
Allied Lines Experience[a] – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Prudential Rein.	$11,839	$11,656	97.2	31.6	−28.8	6.5	.0	−22.3	4.1	23.2	2.4	1.9	.0	–	–
Reinsurance Corp.	4,183	3,590	89.6	41.1	−30.7	5.9	.0	−24.8	5.8	29.5	2.7	2.9	.2	–	–
Reliance of N.Y. Group	146	155	25.8	50.6	23.6	8.4	.0	32.0	10.3	21.9	.0	15.0	3.4	$239	26.1
Rochdale	1,450	1,628	79.7	31.6	−11.3	3.9	.0	−7.4	1.9	23.6	.0	6.0	.1	–	–
Skandia America Rein.	4,249	4,243	112.1	39.4	−51.5	8.9	.0	−42.6	8.2	25.4	4.6	.8	.4	–	–
Swiss Rein.	8,415	8,171	51.5	41.2	7.3	5.4	.0	12.7	3.2	32.5	5.3	.0	.2	–	–
Switzerland General	992	974	66.2	41.9	−8.1	5.3	.0	−2.8	4.5	34.3	1.8	1.2	.1	–	–
Tokio Marine & Fire	1,093	984	88.6	41.3	−29.9	4.9	.0	−25.0	9.2	6.8	1.9	19.6	3.8	1	–
Transatlantic Rein.	4,067	4,057	29.2	26.5	44.3	7.2	.0	51.5	5.8	18.1	2.0	.5	.1	–	–
United Rein.	325	283	55.3	40.7	4.0	3.6	.0	7.6	3.7	30.2	4.1	2.7	.0	–	–
Unity Fire & General	1,389	1,432	38.0	37.5	24.5	3.4	.0	27.9	2.6	30.9	1.3	2.0	.7	–	–
"Winterthur" Swiss	4,074	4,026	67.6	35.0	−2.6	1.1	.3	−1.8	1.5	30.0	.9	2.4	.2	–	–
Remaining companies	481	400	–	–	–	–	–	–	–	–	–	–	–	102	–
Total – Reinsurance Companies	147,162	144,559	82.0	38.0	−20.0	4.2	[b].0	−15.8	4.0	29.8	2.3	1.7	.2	469	29.7

Note: E – based on earned premiums; W – based on written premiums.

[a] Includes data previously reported under Extended Coverage plus Other Allied Lines, previously not reported.

[b] Less than 0.1 of 1 percent.

[c] Not allocated by line.

TABLE 3
LOSS AND EXPENSE RATIOS — 1980
Homeowners Multiple Peril Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$3,564,032	$3,312,096	58.0	39.1	2.9	3.0	.1	5.8	6.9	18.4	5.1	5.8	2.9	$344,096	61.2
1977	4,216,819	3,920,692	58.2	38.2	9.0	3.1	.2	11.9	6.6	18.0	4.8	5.9	2.9	391,955	53.8
1978	4,825,383	4,531,729	52.7	39.5	7.8	3.0	.1	10.7	7.2	18.4	5.2	5.8	2.9	435,221	52.7
1979	5,468,129	5,138,820	61.3	38.7	.0	3.3	.1	3.2	7.4	17.7	5.0	5.7	2.9	478,115	52.3
1980	6,139,157	5,768,826	65.9	38.9	−4.8	3.5	.1	−1.4	7.8	14.2	6.8	6.8	3.3	526,500	61.0
MUTUAL COMPANY TOTALS															
1976	598,835	556,607	57.2	42.4	.4	2.6	2.7	.3	7.4	16.4	9.4	6.0	3.2	76,895	59.4
1977	669,930	631,332	54.2	40.3	5.5	2.6	2.5	5.6	7.2	15.7	8.6	5.7	3.1	87,776	51.4
1978	763,721	724,802	52.5	40.5	7.0	2.7	2.6	7.1	7.1	15.9	8.8	5.6	3.1	94,232	52.9
1979	840,909	805,783	54.0	40.8	5.2	2.8	2.7	5.3	7.3	15.5	8.9	5.9	3.2	107,801	49.7
1980	910,412	876,070	61.4	42.4	−3.8	3.0	2.8	−3.6	7.9	15.5	9.1	6.4	3.5	117,761	62.7
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1976	31,104	28,775	62.4	45.3	−7.7	2.5	.5	−5.7	10.1	17.4	9.3	6.1	2.4	32,781	66.4
1977	36,188	33,778	64.3	44.9	−9.2	3.9	.2	−5.5	10.4	17.5	9.0	5.8	2.2	39,067	65.0
1978	39,271	37,641	59.9	45.1	−5.0	3.3	.9	−2.6	10.9	16.9	8.8	6.1	2.4	44,958	57.3
1979	42,579	40,910	57.3	44.8	−2.1	4.8	.5	2.2	11.5	15.8	9.0	6.0	2.5	49,617	54.3
1980	46,442	44,373	57.3	46.7	−4.0	7.3	.2	3.1	10.9	17.0	9.5	6.9	2.4	54,230	57.4
REINSURANCE COMPANY TOTALS															
1976	186,538	160,736	58.4	37.6	4.0	1.7	.0	5.7	3.3	31.5	1.8	.9	.1	3	—
1977	213,125	208,128	49.7	39.1	11.2	2.2	[a].0	13.4	2.6	33.8	1.7	.8	.2	2	—
1978	195,126	183,004	55.5	39.0	5.5	2.3	[a].0	7.8	3.3	32.8	1.6	1.1	.2	4	—
1979	225,468	210,798	60.6	41.2	−1.8	1.7	[a].0	−.1	4.1	33.3	2.0	1.5	.3	871	36.3
1980	217,337	212,093	69.0	40.8	−9.8	3.2	[a].0	−6.6	3.7	32.7	2.2	1.9	.3	2,764	75.0

TABLE 3
LOSS AND EXPENSE RATIOS – 1980
Homeowners Multiple Peril Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANIES															
AEtna Group	$39,553	$41,964	49.7	49.9	.4	3.6	−.2	4.2	7.6	22.5	8.2	8.2	3.4	$5,959	42.8
AEtna Casualty Group	326,477	312,237	66.9	37.4	−4.3	2.5	[a].0	−1.8	5.3	20.7	2.2	6.4	2.8	72,683	63.6
Affiliated FM	571	569	57.7	46.0	−3.7	3.7	24.9	−24.9	13.8	28.2	−.1	1.8	2.3	41	—
Agway	1,405	1,316	121.7	53.7	−75.4	4.6	.0	−70.8	11.4	13.5	11.8	14.1	2.9	974	128.3
Albany	865	874	62.2	36.7	1.1	4.1	.0	5.2	7.0	16.4	1.9	3.3	8.1	—	—
All America	6,981	7,406	75.3	42.2	−17.5	3.9	.0	−13.6	5.4	19.2	7.5	6.9	3.2	—	—
Allcity	2,265	2,347	77.7	54.2	−31.9	5.2	.0	−26.7	15.9	21.1	1.9	12.8	2.5	6,730	74.9
Alliance Assur.	2,813	2,566	62.3	37.1	.6	5.4	.0	6.0	4.7	20.0	3.1	7.0	2.3	—	—
Allstate	975,506	917,370	70.2	32.1	−2.3	3.8	.0	1.5	9.1	9.6	7.0	2.9	3.5	76,630	66.9
Allstate Indemnity	—	—	—	—	—	—	—	—	—	—	—	—	—	263	118.1
American Bankers of Fla.	6,237	4,013	77.5	35.6	−13.1	2.7	.0	−10.4	7.8	12.1	.9	11.9	2.9	16	—
American Centennial	253	239	95.8	24.6	−20.4	4.5	.0	−15.9	.5	17.8	.0	4.3	2.0	—	—
American Consumer	243	242	51.4	2.5	46.1	8.6	.0	54.7	12.7	−20.2	.0	2.2	7.8	899	68.0
American Druggists'	506	503	58.3	41.9	−.2	3.4	.1	3.1	9.5	22.7	3.3	4.2	2.2	—	—
American Economy	41,607	40,901	66.2	35.3	−1.5	4.0	.0	2.5	5.4	20.1	3.2	4.3	2.3	—	—
American Guarantee & Liability	1,511	1,446	65.6	48.2	−13.8	4.0	.0	−9.8	7.9	22.4	4.7	10.9	2.3	46	—
American Home-National Union Group	743	714	95.9	27.0	−22.9	3.1	.0	−19.8	6.3	−4.6	20.7	3.0	1.6	6	—
American Independent Rein	5,778	1,297	51.9	64.6	−16.5	1.9	.0	−14.6	2.8	38.2	9.8	13.7	.1	—	—
American Motorists	24,270	24,127	55.6	46.3	−1.9	3.1	.3	.9	7.4	22.0	8.2	5.6	3.1	2,234	45.6
American Policyholders'	1,338	1,286	68.4	30.3	1.3	4.4	.0	5.7	8.4	.2	1.8	16.2	3.7	53	—
American Security	4,302	4,300	65.3	26.4	8.3	3.8	.0	12.1	7.8	7.4	1.6	5.6	4.0	—	—
American Star	416	387	54.9	59.9	−14.8	3.6	.0	−11.2	22.3	23.8	.4	5.2	8.2	—	—
Associated General	1,265	1,241	62.1	43.3	−5.4	2.7	.0	−2.7	8.5	18.0	8.6	6.3	1.9	—	—
Atlas Assur. of Am.	865	874	62.2	36.7	1.1	3.9	.0	5.0	7.0	16.4	1.9	3.3	8.1	—	—
Automobile Club of Ohio	1,271	1,168	59.3	40.2	.5	1.6	.0	2.1	10.6	14.7	4.8	6.4	3.7	—	—

Avco Group	9,940	10,117	56.3	58.4	−14.7	2.8	.0	−11.9	8.4	39.7	.7	6.7	2.9	—	—
Bay State	11,074	11,242	59.7	42.8	−2.5	4.3	.0	1.8	8.9	24.8	3.4	3.0	2.7	95	—
Bellefonte Re	738	1,353	39.5	65.9	−5.4	2.1	.0	−3.3	6.4	52.7	4.1	2.2	.5	—	—
Bituminous Casualty	191	217	24.9	66.9	8.2	9.7	.0	17.9	14.7	23.6	11.1	13.8	3.7	—	—
CUMIS Ins. Society	3,465	5,328	69.1	54.8	−23.9	4.2	.0	−19.7	12.0	5.9	26.4	4.8	5.7	6	—
Canadian Indemnity	907	808	63.1	62.1	−25.2	6.5	.0	−18.7	24.7	5.4	7.1	18.7	6.2	—	—
Church	108	69	—	—	—	—	—	—	—	—	—	—	—	38	—
Colonial Penn	24,742	22,653	54.6	42.6	2.8	6.0	.0	8.8	14.6	.5	15.0	9.8	2.7	3,175	60.0
Commercial Union Assur. Cos.	97,940	88,223	63.2	47.8	−11.0	2.9	.0	−8.1	9.8	21.6	2.9	10.2	3.3	6,184	50.9
Compass	1,327	878	70.0	53.9	−23.9	.0	.0	−23.9	9.7	31.8	2.5	8.5	1.4	—	—
Consolidated American	3,708	3,543	65.3	42.4	−7.7	1.7	.0	−6.0	9.3	26.2	.4	1.0	5.5	—	—
Continental Insurance Cos.	229,655	218,142	68.6	40.8	−9.4	3.2	.1	−6.3	6.0	20.2	3.5	8.5	2.6	25,113	50.0
Continental-National-American Group	69,484	59,242	76.7	38.4	−15.1	2.4	.0	−12.7	2.9	20.0	7.1	5.9	2.5	4,590	70.0
Covenant	4,594	4,543	54.7	45.8	−.5	1.4	.0	.9	12.3	16.4	6.2	9.0	1.9	277	68.0
Crum & Forster Group	74,251	69,250	64.8	53.2	−18.0	.3	.2	−17.9	14.0	21.7	3.2	11.1	3.2	4,639	62.9
Eagle Star of Am.	170	151	147.4	87.8	−135.2	15.1	.0	−120.1	12.9	7.1	14.9	48.2	4.7	168	80.9
Electric	2,136	1,994	37.7	26.8	35.5	4.9	22.9	17.5	8.7	−.5	12.0	3.2	3.4	649	19.3
Emmco	1,080	1,286	57.7	31.6	10.7	3.2	.0	13.9	4.8	16.6	4.8	3.4	2.0	—	—
Employers Casualty	9,276	9,375	76.8	32.2	−9.0	2.2	.0	−6.8	7.4	4.2	7.6	10.5	2.5	—	—
Excel	4,563	4,127	58.1	30.5	11.4	3.4	.0	14.8	6.0	10.7	5.8	4.6	3.4	1	—
Excelsior	10,641	9,213	71.3	40.7	−12.0	5.5	.0	−6.5	9.9	12.4	8.7	6.5	3.2	4,176	61.2
Federal	69,842	70,058	62.1	40.3	−2.4	2.1	.0	−.3	4.6	21.7	3.6	7.5	2.9	26,371	65.5
Federal Kemper	9,251	8,751	76.3	47.1	−23.4	4.9	.0	−18.5	10.4	20.9	5.6	7.0	3.2	—	—
Fidelity & Deposit of Md.	260	165	44.2	37.6	18.2	1.8	.0	20.0	1.8	35.8	.0	.0	.0	—	—
Fireman's Fund-American Group	171,924	166,202	58.5	46.3	−4.8	3.0	.0	−1.8	7.8	22.4	4.3	8.6	3.2	11,857	56.8
First of Hawaii	2,888	2,876	60.4	48.9	−9.3	4.5	.0	−4.8	12.9	10.0	15.5	5.0	5.5	—	—
General Accident Group	91,743	90,446	61.3	41.6	−2.9	5.1	.0	2.2	9.4	21.1	4.0	4.0	3.1	22,161	56.9
Government Employees	36,281	34,042	85.9	39.8	−25.7	2.6	.0	−23.1	13.7	.3	11.3	12.5	2.0	11,139	89.5
Great American Group	67,029	63,471	60.9	45.3	−6.2	3.1	.0	−3.1	4.2	22.3	6.3	9.8	2.7	9,124	68.8
Great Atlantic	343	211	106.2	93.3	−99.5	7.1	.0	−92.4	19.9	17.8	51.2	.0	4.4	—	—
Great Northern	4,056	3,700	57.4	37.1	5.5	3.5	.0	9.0	4.7	19.8	3.1	7.1	2.4	1	—
Gulf	7,816	7,876	65.7	42.1	−7.8	4.0	.0	−3.8	8.6	18.8	2.6	8.6	3.5	—	—
Hanover Group	51,762	47,690	57.8	41.9	.3	2.8	[a].0	3.1	7.2	21.9	4.0	6.1	2.7	9,400	60.2
Hanseco	21,264	20,016	72.6	39.9	−12.5	4.9	.0	−7.6	8.0	28.5	.7	2.6	.1	—	—
Hartford Group	169,548	164,964	61.3	45.0	−6.3	1.9	.0	−4.4	7.1	22.2	3.8	9.0	2.9	29,998	60.2

TABLE 3
LOSS AND EXPENSE RATIOS – 1980
Homeowners Multiple Peril Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Highlands	$6,158	$7,979	57.3	35.6	7.1	3.6	.0	10.7	11.1	10.1	7.3	3.9	3.2	–	–
Home Group	53,607	55,805	58.2	37.0	4.8	3.5	.0	8.3	6.5	20.5	2.2	5.4	2.4	$12,097	55.4
Horace Mann	19,966	18,137	69.0	43.5	−12.5	4.1	1.4	−9.8	7.3	17.6	3.4	11.9	3.3	251	49.5
INA Group	131,499	96,078	65.7	51.3	−17.0	3.5	.0	−13.5	9.4	19.3	6.4	12.7	3.5	19,477	61.6
Illinois	790	889	60.7	62.5	−23.2	.0	.0	−23.2	13.2	24.7	7.1	14.1	3.4	–	–
Investors of Am.	142	136	51.9	43.8	4.3	2.5	.0	6.8	3.1	20.4	12.1	7.5	.7	–	–
J.C. Penney Casualty	7.527	6.756	82.4	37.2	−19.6	9.1	.0	−10.5	10.6	.1	11.1	12.6	2.8	–	–
Jefferson-Monticello Group	316	270	54.2	31.3	14.5	15.3	.0	29.8	1.2	16.1	5.3	5.5	3.2	1	–
John Deere	2.091	2,015	67.4	49.0	−16.4	.9	.0	−15.5	18.6	−.1	16.7	11.3	2.5	31	–
London Assur.	4,501	4,106	62.3	37.1	.6	5.1	.0	5.7	4.6	20.0	3.1	7.0	2.4	–	–
Maryland American General Group	73,246	71,216	70.4	41.0	−11.4	2.1	.0	−9.3	6.1	22.0	3.0	7.2	2.7	3,308	68.8
Metropolitan Property & Liability	43,996	42.120	57.3	69.4	−26.7	−7.8	.0	−34.5	13.9	14.7	17.9	18.3	4.6	4,458	52.7
Middlesex	10,203	9,856	59.1	46.6	−5.7	2.0	.0	−3.7	7.0	21.4	5.4	10.3	2.5	750	102.8
Monarch of Ohio	4,077	3,559	75.5	51.5	−27.0	2.8	.0	−24.2	12.8	25.1	5.3	5.9	2.4	218	47.9
Motor Club of Am.	6,009	6,661	56.3	40.6	3.1	2.8	.0	5.9	7.5	21.9	4.8	5.0	1.4	–	–
Motor Vehicle Casualty	279	288	42.9	44.5	12.6	2.3	.0	14.9	9.2	24.0	2.6	7.6	1.1	–	–
NGM Fire & Casualty	1.008	918	120.2	40.7	−60.9	6.6	.0	−54.3	.6	37.9	.9	1.0	.3	–	–
National American	7.385	6,952	72.8	47.0	−19.8	2.6	.0	−17.2	7.1	33.0	2.5	3.3	1.1	–	–
National General	603	404	77.5	47.5	−25.0	2.8	.0	−22.2	16.0	.5	12.2	15.8	3.0	42	–
National Property Owners	1.558	1.339	93.6	60.8	−54.4	3.9	.0	−50.5	15.4	13.5	6.2	19.7	6.0	–	–
Netherlands	544	475	59.8	42.5	−2.3	7.4	.0	5.1	8.4	23.2	6.5	1.3	3.1	–	–
New Hampshire Group	22,523	21,863	60.9	42.0	−2.9	3.2	.0	.3	9.7	19.5	6.8	3.2	2.8	1,224	72.9
New Jersey Manufacturers	13,983	13,374	57.1	17.3	25.6	4.8	30.3	.1	10.7	−.6	5.4	1.4	.4	–	–
New York Casualty	1,486	1.283	57.6	50.5	−8.1	1.7	.0	−6.4	8.3	18.7	13.9	6.8	2.8	1,666	50.6
New Zealand	418	413	54.5	41.1	4.4	2.4	.0	6.8	6.1	20.1	.0	12.3	2.6	–	–

Northwestern National	11,928	11,292	69.0	52.5	−21.5	3.5	.0	−18.0	8.6	22.0	2.2	16.7	3.0	—	—
Ohio Casualty	28,618	35,096	59.8	38.2	2.0	3.3	.0	5.3	5.4	19.9	6.7	2.4	3.8	—	—
Old Republic	3,348	2,921	71.5	59.9	−31.4	.5	.0	−30.9	9.5	40.9	1.3	1.8	6.4	—	—
Omaha Indemnity	1,490	1,378	102.9	95.3	−98.2	4.4	.0	−93.8	17.6	16.0	16.9	43.4	1.4	—	—
Pacific Indemnity	19,379	17,677	62.2	36.7	1.1	3.0	.0	4.1	4.6	19.8	3.1	6.9	2.3	5	—
Peerless	4,896	4,279	59.8	46.0	−5.8	6.6	.0	.8	8.4	23.2	6.2	5.2	3.0	26	—
Pennsylvania Mfrs. Assn.	834	1,278	58.5	43.6	−2.1	3.1	.0	1.0	3.7	32.4	4.6	2.4	.5	—	—
Phoenix of London Group	15,446	14,740	68.6	41.3	−9.9	3.5	.1	−6.5	6.2	20.1	3.6	8.8	2.6	7	—
Progressive Casualty	−14	187	—	—	—	—	—	—	—	—	—	—	—	—	—
Providence Washington	3,854	3,925	62.1	48.5	−10.6	1.3	.0	−9.3	8.9	28.7	2.9	5.5	2.5	363	78.6
Prudential Property & Cas.	165,269	155,165	74.3	44.6	−18.9	6.1	.0	−12.8	12.9	9.8	7.7	11.8	2.4	16,378	71.8
Puritan	1,054	1,594	52.7	45.0	2.3	1.9	.0	4.2	.4	25.9	6.0	9.9	2.8	—	—
Reliance Ins. Cos.	58,232	56,370	66.7	45.0	−11.7	4.9	.0	−6.8	7.7	21.9	2.8	9.4	3.2	—	—
Republic	114,109	109,451	60.2	43.6	−3.8	2.5	.0	−1.3	7.4	31.4	2.3	1.7	.8	9,676	57.5
Royal-Globe Companies	96,178	92,407	64.7	41.7	−6.4	2.8	.0	−3.6	6.0	21.0	4.4	8.0	2.3	21,395	58.8
Safeco Group	203,156	195,263	60.7	41.2	−1.9	3.4	[a].0	1.5	6.6	21.5	7.2	3.4	2.5	793	−35.3
St. Paul Group	91,025	81,742	69.4	43.6	−13.0	3.1	.0	−9.9	9.1	20.5	2.7	8.4	2.9	5,175	79.4
Sea	3,094	2,822	62.3	37.1	.6	3.8	.0	4.4	4.6	20.0	3.1	7.0	2.4	187	32.4
Security Group	14,557	13,892	54.2	46.8	−1.0	.8	[a].0	−.2	8.1	20.6	6.5	7.0	4.6	9	—
South Carolina	22,994	21,991	64.3	36.9	−1.2	2.8	.0	1.6	7.7	24.7	.5	1.6	2.4	—	—
State Farm Group	1,587,220	1,457,185	67.6	33.3	−.9	4.4	.0	3.5	7.5	16.3	3.9	3.1	2.5	41,132	48.1
State-Wide	109	118	69.9	29.8	.3	1.9	.0	2.2	15.6	.0	8.7	2.7	2.8	123	67.0
Sumitomo Marine & Fire	337	307	62.3	36.7	1.0	5.2	.0	6.2	4.6	19.9	3.1	7.0	2.1	—	—
Sun Insurance	5,345	4,876	62.3	36.8	.9	4.2	.0	5.1	4.4	20.0	3.1	7.0	2.3	192	38.6
Taisho Marine & Fire	628	621	70.0	41.1	−11.1	.5	.0	−10.6	4.8	34.9	.0	1.4	.0	—	—
Transamerica	37,487	35,393	63.5	49.5	−13.0	2.2	.0	−10.8	9.8	23.2	5.4	7.7	3.4	2,509	61.0
Travelers Group	197,225	190,411	58.8	41.6	−.4	3.7	[a].0	3.3	5.2	21.1	4.9	7.5	2.9	34,540	57.8
USAA Casualty	5,739	4,754	78.3	38.0	−16.3	2.3	.0	−14.0	10.9	.0	19.2	4.7	3.2	108	77.6
Underwriters	1,524	2,695	60.7	50.2	−10.9	3.0	.0	−7.9	18.4	11.4	.0	17.4	3.0	—	—
Unigard	162	222	−23.9	59.0	64.9	12.4	.0	77.3	10.6	25.9	7.6	10.6	4.3	141	48.7
United Americas	372	271	90.1	33.9	−24.0	5.5	.0	−18.5	2.0	27.4	.0	4.5	.0	—	—
United Fire & Casualty	10,880	10,818	67.3	40.5	−7.8	5.3	.0	−2.5	7.7	19.3	7.1	3.6	2.8	—	—
United Security	2,970	2,793	74.0	62.5	−36.5	3.6	.0	−32.9	9.5	16.9	2.6	9.8	23.7	—	—
U.S. Fidelity & Guaranty	139,546	135,159	60.3	36.9	2.8	2.7	.0	5.5	6.0	21.2	2.4	4.2	3.1	10,905	54.5
Urban Community	341	303	86.1	−5.8	19.7	7.6	.0	27.3	17.8	−49.6	19.1	4.3	2.6	667	78.0

TABLE 3
LOSS AND EXPENSE RATIOS – 1980
Homeowners Multiple Peril Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Utah Home Fire	$1,372	$1,041	62.8	37.7	−.5	3.6	.0	3.1	8.6	20.9	.8	2.9	4.5	—	—
Vanguard	—	—	—	—	—	—	—	—	—	—	—	—	—	$1,004	18.2
Vigilant	8,682	8,270	62.4	37.6	.0	2.7	.0	2.7	4.8	19.2	3.5	7.7	2.4	1,064	68.3
West American	107,323	100,647	62.8	45.0	−7.8	3.0	.0	−4.8	6.5	22.3	10.0	3.2	3.0	—	—
Western Fire	13,649	12,330	79.1	42.4	−21.5	2.9	.0	−18.6	9.4	19.5	1.9	9.1	2.5	—	—
Westfield	19,805	19,190	71.2	43.0	−14.2	2.4	.0	−11.8	6.1	23.0	2.6	8.9	2.4	—	—
Zurich	13,604	13,018	65.6	48.2	−13.8	3.6	.0	−10.2	7.9	22.4	4.7	10.9	2.3	786	50.0
Remaining companies	437	433	—	—	—	—	—	—	—	—	—	—	—	105	—
Total – Stock Companies	6,139,157	5,768,826	65.9	38.9	−4.8	3.5	.1	−1.4	7.8	14.2	6.8	6.8	3.3	526,500	61.0
MUTUAL COMPANIES															
Abington Mutual Fire	3,718	3,436	40.9	45.3	13.8	2.9	−.1	16.8	8.8	17.4	4.0	11.9	3.2	338	49.6
Allendale Mutual	1,281	1,064	79.9	31.0	−10.9	4.9	.0	−6.0	3.1	11.9	.1	15.9	.0	—	—
American Hardware Mutual	4,751	4,782	59.5	40.3	.2	2.0	11.3	−9.1	9.6	.2	18.5	8.6	3.4	276	49.5
American Mfrs. Mutual	3,490	3,470	55.5	47.1	−2.6	4.1	.4	1.1	7.3	21.9	8.1	6.7	3.1	2,758	38.9
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	5,512	5,502	68.5	37.5	−6.0	4.3	.0	−1.7	9.8	5.8	15.0	4.0	2.9	703	75.9
Amica	45,449	42,460	38.4	30.0	31.6	4.1	33.4	2.3	6.4	.1	15.0	5.4	3.1	7,362	39.0
Atlantic Mutual Group	20,455	19,549	70.2	46.7	−16.9	3.5	2.9	−16.3	7.3	19.4	5.2	12.5	2.3	7,841	65.8
Berkshire Mutual	5,866	5,580	49.2	46.7	4.1	3.4	3.4	4.1	8.2	25.7	5.0	4.5	3.3	229	77.9
Cambridge Mutual Fire	25,840	26,232	59.7	42.1	−1.8	4.6	.4	2.4	8.9	24.3	3.3	2.9	2.7	6,815	78.2
Central Mutual	14,471	13,354	56.3	45.5	−1.8	3.2	.3	1.1	6.2	21.2	7.0	7.1	4.0	1,027	52.5
Covenant Mutual	4,594	4,543	54.7	45.8	−.5	.5	.0	.0	12.3	16.4	6.2	9.0	1.9	657	78.1
Empire Mutual	5,285	5,476	77.7	54.2	−31.9	−4.5	.0	−36.4	15.9	21.1	1.9	12.8	2.5	1,789	81.0
Employers Mutual Casualty	16,714	16,099	78.3	43.2	−21.5	2.7	.0	−18.8	7.7	22.7	2.7	7.6	2.5	—	—
Employers of Wausau Group	4,598	4,641	67.7	44.5	−12.2	2.8	1.5	−10.9	11.5	−1.7	21.9	9.4	3.4	438	66.4
Exchange Mutual	1,383	1,231	55.7	46.5	−2.2	.6	.0	−1.6	7.6	20.4	6.5	8.7	3.3	1,407	49.2

Farm Family Mutual	1,129	1,062	49.1	51.3	−.4	5.9	.0	5.5	12.4	18.7	12.4	4.3	3.5	427	51.6
Farmers Alliance	3,841	3,712	70.2	41.1	−11.3	2.8	.0	−8.5	8.2	19.7	4.1	6.7	2.4	—	—
Farmers Fire	2,917	2,847	72.7	45.3	−18.0	3.4	.0	−14.6	8.3	21.9	5.9	5.8	3.4	672	49.9
Federated Mutual	6,405	6,234	84.5	39.9	−24.4	2.6	.0	−21.8	9.0	−.7	21.2	7.1	3.3	—	—
Fitchburg Mutual Fire	6,121	5,631	47.4	44.9	7.7	2.0	7.0	2.7	8.8	18.5	2.9	11.6	3.1	463	80.7
Florists' Mutual	644	506	96.2	54.6	−50.8	3.1	9.4	−57.1	15.1	18.9	6.7	10.5	3.4	12	—
Hingham Mutual Fire	6,060	5,825	35.9	39.6	24.5	2.1	12.5	14.1	6.2	18.2	8.2	3.9	3.1	56	—
Holyoke Mutual in Salem	11,409	10,678	55.9	51.5	−7.4	1.3	.0	−6.1	10.0	21.3	3.1	13.4	3.7	1,238	106.8
Interboro Mutual Indemnity	158	154	68.2	36.7	−4.9	3.2	28.6	−30.3	9.1	6.3	9.7	8.4	3.2	170	93.5
Iowa National Mutual	10,759	10,588	71.7	57.8	−29.5	3.2	.0	−26.3	8.0	22.9	4.8	19.3	2.8	—	—
Liberty Mutual Group	115,740	105,682	57.2	40.8	2.0	2.2	.0	4.2	8.4	−.1	23.2	5.6	3.7	18,646	56.0
Lumber Mutual	4,355	3,791	62.8	52.1	−14.9	2.5	.0	−12.4	7.8	22.3	9.2	9.2	3.6	1,003	98.8
Lumbermens Mutual	7,290	7,632	61.1	57.7	−18.8	1.5	1.0	−18.3	7.9	25.4	5.5	15.5	3.4	145	29.9
Lumbermens Mutual Casualty	42,047	41,802	55.6	46.1	−1.7	3.6	.4	1.5	7.3	21.8	8.1	5.8	3.1	6,985	48.7
Merchants & Business Men's	1,162	1,149	71.3	34.8	−6.1	4.4	36.9	−38.6	12.2	−25.8	35.7	9.7	3.0	258	107.3
Merchants Mutual Group	8,317	10,906	99.5	46.4	−45.9	4.5	.0	−41.4	19.5	10.3	2.9	10.6	3.1	8,567	93.2
Merrimack Mutual Fire	36,915	37,475	59.7	42.0	−1.7	3.3	.5	1.1	8.9	24.2	3.3	2.9	2.7	1,673	67.7
Michigan Millers Mutual	17,409	16,912	65.8	50.0	−15.8	4.3	.1	−11.6	9.3	21.1	12.7	4.3	2.6	818	67.6
Michigan Mutual	11,384	11,166	62.1	43.3	−5.4	2.9	.0	−2.5	8.5	18.0	8.6	6.3	1.9	76	—
Millers Mutual	302	287	76.0	50.2	−26.2	1.7	.0	−24.5	8.7	38.1	.7	2.4	.3	1	—
Millers National	1,759	1,978	60.8	62.3	−23.1	.7	.0	−22.4	13.1	24.7	7.1	14.0	3.4	—	—
National Grange Mutual	9,032	9,394	62.2	45.3	−7.5	4.5	.0	−3.0	10.1	18.3	5.2	8.5	3.2	2,772	52.5
Nationwide Mutual	274,224	190,368	67.7	38.1	−5.8	1.5	[a].0	−4.3	7.0	16.8	6.6	4.3	3.4	—	—
Nationwide Mutual Fire	−40,878	30,990	—	—	—	—	—	—	—	—	—	—	—	20,386	56.9
Norfolk & Dedham Mutual Fire	14,346	13,140	50.7	43.0	6.3	3.5	.7	9.1	7.1	27.8	3.2	2.2	2.7	1,320	62.8
Ohio Farmers	24,756	23,988	71.2	43.0	−14.2	1.0	.0	−13.2	6.1	23.0	2.6	8.9	2.4	—	—
Pawtucket Mutual	11,798	11,352	49.9	41.4	8.7	[b]	10.3	−1.6	7.9	23.4	2.7	4.8	2.6	2,387	75.1
Pennsylvania Lumbermens Mutual	1,589	1,619	60.6	49.2	−9.8	3.3	.0	−6.5	10.7	20.5	5.8	8.9	3.3	78	—
Pennsylvania Millers Mutual	8,775	9,301	73.5	55.2	−28.7	4.6	.0	−24.1	7.8	27.6	7.1	9.9	2.8	912	83.8
Pennsylvania National Mutual Casualty	10,340	10,063	68.4	47.0	−15.4	2.5	.0	−12.9	8.9	20.2	2.5	12.5	2.9	—	—
Preferred Risk Mutual	7,811	7,405	61.5	39.8	−1.3	3.6	.0	2.3	6.0	10.9	9.7	11.0	2.2	—	—
Providence Mutual Fire	6,456	6,365	45.2	43.9	10.9	6.9	10.9	6.9	8.3	23.7	1.9	7.2	2.8	384	71.2
Public Service Mutual	188	216	67.1	24.8	8.1	13.4	.0	21.5	13.4	−3.7	1.8	7.4	5.9	197	37.1
Quincy Mutual Fire	34,089	33,122	51.2	41.1	7.7	3.2	6.8	4.1	7.3	25.6	3.2	2.4	2.6	3,493	75.1
Security Mutual Casualty	492	423	94.8	48.5	−43.3	3.5	4.2	−44.0	38.3	5.3	1.4	.2	3.3	1	—

TABLE 3
LOSS AND EXPENSE RATIOS – 1980
Homeowners Multiple Peril Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Sentry	$17,784	$17,524	73.0	61.3	−34.3	2.0	.0	−32.3	6.5	−14.0	36.3	23.8	8.7	$4,063	74.7
Unigard Mutual	34,078	33,387	53.0	51.3	−4.3	3.1	.0	−1.2	9.8	23.0	7.9	7.7	2.9	214	−1.8
Union Mutual of Providence	280	270	78.2	43.5	−21.7	2.6	.0	−19.1	7.8	22.9	2.6	7.7	2.5	—	—
Utica Mutual Group	17,790	16,061	57.5	43.9	−1.4	.0	4.3	−5.7	11.6	23.5	1.9	3.8	3.1	5,039	46.5
Worcester Mutual	17,919	17,634	52.3	37.5	10.2	2.8	9.4	3.6	6.2	22.5	3.8	2.6	2.4	3,665	67.6
Remaining companies	13	12	—	—	—	—	—	—	—	—	—	—	—	—	—
Total – Mutual Companies	910,412	876,070	61.4	42.4	−3.8	3.0	2.8	−3.6	7.9	15.5	9.1	6.4	3.5	117,761	62.7
ADVANCE PREMIUM CO-OPERATIVES															
Colonial Cooperative	479	362	54.1	76.8	−30.9	177.1	.0	146.2	29.8	−22.8	41.1	26.4	2.3	1,725	60.9
Commercial Mutual	914	915	82.5	54.0	−36.5	9.7	.0	−26.8	16.4	11.1	11.8	12.9	1.8	2,743	72.4
Heritage Mutual	432	375	100.5	38.6	−39.1	13.1	.0	−26.0	12.0	4.9	12.8	7.7	1.2	800	84.2
Home Mutual of Binghamton	982	1,102	55.6	39.0	5.4	8.5	.0	13.9	21.5	1.4	5.0	9.7	1.4	2,070	67.3
Livingston Mutual	56	49	—	—	—	—	—	—	—	—	—	—	—	286	88.2
New York Central Mutual Fire	12,693	11,735	54.5	41.1	4.4	3.1	.0	7.5	10.7	12.8	8.8	6.3	2.5	15,514	54.1
Otsego Mutual Fire	1,918	1,756	65.8	44.0	−9.8	14.6	.0	4.8	14.2	10.2	4.9	11.4	3.3	3,486	62.2
Pioneer Co-operative Fire	3,608	3,670	51.8	51.0	−2.8	3.2	1.8	−1.4	11.0	27.1	7.6	3.6	1.7	3,751	45.8
Preferred Mutual	11,637	10,989	57.8	47.9	−5.7	3.0	.3	−3.0	9.7	19.6	9.9	5.8	2.9	6,017	48.7
Security Mutual	3,780	3,521	56.3	50.1	−6.4	8.5	.0	2.1	9.3	17.8	11.7	10.1	1.2	7,040	52.1
Sterling	4,506	4,466	58.2	47.1	−5.3	16.3	.0	11.0	8.8	21.4	4.1	12.0	.8	7,536	64.6
Utica Fire of Oneida County	5,437	5,433	56.1	52.0	−8.1	4.6	.0	−3.5	10.9	21.3	14.4	1.8	3.6	3,262	61.3
Total – Advance Premium Co-ops.	46,442	44,373	57.3	46.7	−4.0	7.3	.2	3.1	10.9	17.0	9.5	6.9	2.4	54,230	57.4
LLOYDS AND RECIPROCALS															
United Services Automobile	140,333	130,206	56.4	30.0	13.6	3.1	14.7	2.0	8.2	−.2	16.6	2.5	2.9	5,468	66.9
Warner Reciprocal Insurers	1,004	1,486	36.6	45.7	17.7	3.5	3.0	18.2	7.5	38.2	.0	.0	.0	—	—
Remaining company	1	2	—	—	—	—	—	—	—	—	—	—	—	—	—
Total – Lloyds and Reciprocals	141,338	131,694	56.2	29.9	13.9	3.2	14.6	2.5	8.2	^{b}.0	16.4	2.4	2.9	5,468	66.9

REINSURANCE COMPANIES

American-European Rein.	652	798	40.6	39.3	20.1	4.5	.0	24.6	3.0	31.1	4.4	.8	.0	—	—
American Overseas Rein.	164	146	91.1	45.0	−36.1	2.0	.0	−34.1	3.3	39.6	.0	1.5	.6	—	—
American Re-Insurance	10,774	10,746	61.4	38.3	.3	4.1	.0	4.4	.5	31.0	5.7	.7	.4	—	—
American Union	7,408	7,331	44.4	42.6	13.0	2.5	.0	15.5	3.3	36.6	.7	1.9	.1	—	—
BLC	429	393	96.9	43.6	−40.5	2.5	.0	−38.0	13.3	2.6	8.2	15.3	4.2	—	—
Christiania General of N.Y.	6,147	5,912	72.4	42.5	−14.9	5.1	.0	−9.8	3.8	35.6	1.8	1.2	.1	—	—
Constellation Rein.	11,042	10,073	66.8	37.0	−3.8	3.6	.0	−.2	3.1	30.7	[a].0	3.1	.1	—	—
Constitution Rein.	8,000	8,297	82.0	39.8	−21.8	.0	.0	−21.8	4.2	34.0	1.3	.2	.1	—	—
Employers Rein.	11,009	11,200	73.7	38.7	−12.4	1.8	.0	−10.6	3.4	31.4	2.0	1.7	.2	—	—
First Excess & Rein.	184	161	46.6	45.9	7.5	1.6	.0	9.1	3.3	22.8	8.8	10.5	.5	—	—
GAN Anglo-American	1,289	821	62.3	38.6	−.9	2.4	.0	1.5	4.6	24.0	3.3	4.4	2.3	—	—
General of Trieste & Venice	2,036	2,121	64.5	38.9	−3.4	4.0	.0	.6	3.7	30.8	.0	4.2	.2	—	—
General Security	3,320	3,232	59.8	41.9	−1.7	3.9	.0	2.2	5.3	33.6	1.2	1.6	.2	—	—
Gerling Global	2,149	2,022	48.8	37.6	13.6	1.6	.0	15.2	3.7	33.8	.1	.0	.0	—	—
Gothaer	158	450	63.6	29.7	6.7	6.9	.0	13.6	4.9	10.1	3.0	9.2	2.5	—	—
Guilderland Mutual Rein.	1,529	1,604	98.9	22.3	−21.2	3.4	.0	−17.8	8.5	8.2	.0	6.3	−.7	—	—
Hudson	1,055	1,292	40.6	39.0	20.4	3.3	.0	23.7	3.0	31.1	3.8	.7	.4	—	—
MONY Rein.	8,989	8,999	66.8	43.1	−9.9	1.6	.0	−8.3	4.8	34.1	3.4	.6	.2	—	—
Mercantile & General Rein. of Am.	1,844	1,474	42.7	29.4	27.9	3.5	.0	31.4	1.4	24.1	1.4	2.3	.2	—	—
Munich American Rein.	7,854	7,939	61.2	42.9	−4.1	2.3	.0	−1.8	5.9	32.4	2.4	2.0	.2	—	—
Munich Rein.	6,050	6,003	61.0	36.2	2.8	4.3	.0	7.1	3.0	30.1	1.6	1.4	.1	—	—
National Rein.	37,224	42,085	73.9	51.5	−25.4	3.2	.0	−22.2	3.3	47.1	.1	.9	.1	—	—
New England Rein.	2,961	1,756	195.3	18.7	−114.0	6.7	.0	−107.3	2.3	16.1	.2	.1	.0	—	—
North American Rein.	11,151	11,320	70.5	41.2	−11.7	−.8	.0	−12.5	3.2	32.8	5.0	.0	.2	—	—
Ohio Rein.	865	865	120.1	33.4	−53.5	1.0	.0	−52.5	1.7	28.8	.2	2.6	.1	—	—
Prudential Rein.	28,216	20,059	55.3	33.5	11.2	3.9	.0	15.1	4.3	23.2	3.3	2.7	.0	—	—
Reinsurance Corp.	8,767	8,250	70.3	41.0	−11.3	1.8	.0	−9.5	3.9	31.7	2.5	2.7	.2	—	—
Reliance of N.Y. Group	1,747	1,782	70.6	50.1	−20.7	12.6	.0	−8.1	11.7	20.0	.0	15.4	3.0	2,743	75.2
Rochdale	571	587	83.0	33.5	−16.5	4.4	.0	−12.1	3.1	23.6	.0	6.6	.2	—	—
Skandia America Rein.	4,220	5,168	40.5	39.0	20.5	3.6	.0	24.1	3.0	31.1	3.8	.7	.4	—	—
Swiss Rein.	13,694	13,895	70.2	40.9	−11.1	6.6	.0	−4.5	3.2	32.5	5.0	.0	.2	—	—
Switzerland General	5,100	4,908	72.2	41.3	−13.5	5.4	.0	−8.1	3.8	34.2	1.9	1.3	.1	—	—
Tokio Marine & Fire	2,646	2,396	64.8	52.4	−17.2	3.0	.1	−14.3	6.0	20.6	2.5	19.5	3.8	21	—
Transatlantic Rein.	1,256	1,247	31.1	32.4	36.5	7.7	.0	44.2	6.0	23.7	2.1	.5	.1	—	—
United Rein.	618	562	61.6	30.0	8.4	2.0	.0	10.4	[a].0	23.5	3.9	2.6	.0	—	—

TABLE 3
LOSS AND EXPENSE RATIOS — 1980
Homeowners Multiple Peril Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Unity Fire & General	$4,126	$4,004	60.7	40.5	−1.2	1.6	.0	.4	5.4	30.9	1.3	2.1	.8	—	—
"Winterthur" Swiss	1,678	1,833	78.8	33.6	−12.4	2.3	.0	−10.1	2.5	12.8	7.1	8.1	3.1	—	—
Remaining companies	415	362	—	—	—	—	—	—	—	—	—	—	—	—	—
Total-Reinsurance Companies	217,337	212,093	69.0	40.8	−9.8	3.2	.0	−6.6	3.7	32.7	2.2	1.9	.3	$2,764	75.0

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent.

[b] Not allocated by line.

TABLE 4
LOSS AND EXPENSE RATIOS – 1980
Commercial Multiple Peril Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$3,054,270	$2,886,038	53.5	42.3	4.2	4.3	.3	8.2	8.7	17.7	4.2	8.5	3.2	$366,443	56.4
1977	3,715,732	3,521,164	46.2	41.8	12.0	4.7	.3	16.4	8.4	17.5	4.1	8.6	3.2	432,035	53.5
1978	4,336,872	4,079,291	43.7	41.6	14.7	4.4	.4	18.7	7.5	17.7	4.1	9.1	3.2	495,332	48.9
1979	4,953,993	4,696,990	53.4	43.0	3.6	4.9	.5	8.0	8.0	17.8	4.5	9.5	3.2	572,865	49.8
1980	5,058,648	4,966,293	53.4	45.5	1.1	5.5	.5	6.1	9.1	17.9	5.0	10.4	3.1	609,248	54.2
MUTUAL COMPANY TOTALS															
1976	417,127	383,978	48.5	43.4	8.1	3.8	3.1	8.8	7.5	13.7	8.5	10.3	3.4	111,063	56.8
1977	489,722	460,542	45.0	42.3	12.7	3.9	3.1	13.5	7.4	13.5	8.6	9.4	3.4	127,581	51.0
1978	612,174	574,109	42.1	42.1	15.8	4.0	3.1	16.7	7.1	12.9	8.8	9.8	3.5	139,941	50.7
1979	678,822	645,711	48.9	43.7	7.4	4.4	3.2	8.6	7.9	13.3	9.0	9.9	3.6	144,069	50.5
1980	684,006	668,463	51.9	48.3	−.2	4.8	3.4	1.2	9.2	12.0	11.7	11.6	3.8	145,390	49.9
REINSURANCE COMPANY TOTALS															
1976	240,128	2[illegible],460	51.4	37.1	11.5	2.2	[a].0	13.7	3.2	30.2	2.3	1.2	.2	424	12.6
1977	286,483	272,215	49.7	35.8	14.5	2.7	[a].0	17.2	2.3	29.9	2.2	1.2	.2	833	8.2
1978	258,154	245,480	53.3	36.9	9.8	3.3	[a].0	13.1	2.8	30.8	1.7	1.3	.3	1,277	94.8
1979	358,402	339,979	62.5	38.3	−.8	3.6	[a].0	2.8	3.0	30.2	2.7	2.0	.4	2,945	74.1
1980	386,459	375,139	64.7	38.8	−3.5	5.1	[a].0	1.6	4.2	29.1	3.1	2.0	.4	8,056	38.9
STOCK COMPANIES															
AEtna Group	194,005	184,412	64.3	48.3	−12.6	8.3	.2	−4.5	11.6	17.6	6.5	9.5	3.1	17,506	51.6
AEtna Casualty Group	290,081	273,487	52.3	36.5	11.2	4.5	.7	15.0	5.5	18.1	1.7	8.4	2.8	49,247	45.1
Affiliated FM	706	2,200	101.9	70.2	−72.1	6.2	.0	−65.9	26.8	9.3	−.5	6.7	27.9	556	169.8
Agway	1,543	1,499	39.2	34.6	26.2	6.9	.0	33.1	6.2	3.4	9.5	12.3	3.2	1,281	94.9
Albany	1,450	1,015	38.4	44.3	17.3	2.4	.0	19.7	3.5	31.8	1.4	2.2	5.4	44	—

TABLE 4
LOSS AND EXPENSE RATIOS — 1980
Commercial Multiple Peril Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
All America	$655	$669	32.2	50.4	17.4	3.7	.0	21.1	12.1	18.3	8.3	8.4	3.3	—	—
Allcity	3,854	4,248	65.1	52.7	−17.8	12.5	.0	−5.3	14.2	19.0	2.8	13.7	3.0	$14,747	54.4
Alliance Assur.	5,747	5,688	54.8	39.7	5.5	9.4	.0	14.9	4.5	18.8	2.4	11.6	2.4	3	—
Allianz	6,068	7,969	63.0	66.3	−29.3	5.8	.0	−23.5	−4.4	16.3	19.0	26.4	9.0	1,115	21.0
Allstate	61,438	47,636	73.5	70.8	−44.3	5.7	.7	−39.3	14.3	16.7	18.0	18.5	3.3	2,044	78.6
American Centennial	1,532	1,495	67.3	29.1	3.6	4.9	.0	8.5	1.1	21.7	.0	4.2	2.1	—	—
American Druggists'	4,773	4,460	71.5	68.5	−40.0	7.4	.1	−32.7	35.9	12.9	8.1	6.8	4.8	1,108	94.1
American Economy	16,269	14,745	52.8	43.6	3.6	5.3	.1	8.8	7.4	17.3	5.9	10.4	2.6	—	—
American Fidelity Fire	1,177	1,388	22.6	68.6	8.8	7.3	.0	16.1	28.9	27.0	.1	5.7	6.9	1,502	17.1
American Guarantee & Liability	2,296	2,226	57.3	42.4	.3	3.2	.8	2.7	6.4	17.9	4.7	10.7	2.7	2,960	53.3
American Home-National Union Group	67,623	65,355	98.1	36.9	−35.0	4.5	.0	−30.5	16.4	2.7	6.6	5.9	5.3	33,887	66.5
American Independent Rein.	3,342	1,025	50.8	65.6	−16.4	1.6	.0	−14.8	2.2	39.8	9.8	13.6	.2	—	—
American Motorists	41,874	41,894	57.3	57.0	−14.3	5.4	2.1	−11.0	7.6	16.7	12.5	16.2	4.0	804	38.9
American Policyholders'	1,291	1,664	38.[illegible]	38.2	23.6	5.3	.0	28.9	8.1	7.7	5.4	12.5	4.5	84	—
American Protection	—	—	—	—	—	—	—	—	—	—	—	—	—	3,206	31.0
American Star	158	155	99.1	49.6	−48.7	2.1	.0	−46.6	13.6	25.9	.0	3.8	6.3	—	—
Argonaut Group	843	684	45.3	55.4	−.7	57.2	.0	56.5	16.5	21.2	6.6	5.6	5.5	—	—
Associated General	1,356	1,358	49.8	45.0	5.2	5.6	.4	10.4	10.7	16.7	6.3	9.3	2.0	—	—
Atlanta International	1,606	1,479	95.4	61.8	−57.2	6.9	.0	−50.3	34.9	1.9	9.7	12.4	2.9	147	−13.5
Atlas Assur. of Am.	1,450	1,015	38.4	44.3	17.3	2.3	.0	19.6	3.5	31.8	1.4	2.2	5.4	6	—
Avco Group	2,106	2,266	92.1	61.1	−53.2	6.1	.0	−47.1	27.7	22.8	.7	6.8	3.1	1	—
Bay State	1,892	1,992	42.4	54.7	2.9	6.9	.0	9.8	14.1	26.0	3.3	8.7	2.6	34	—
Belgian General	1,061	909	60.2	23.8	16.0	7.7	.0	23.7	6.1	−10.8	22.8	1.3	4.4	84	—
Bellefonte Re	−272	517	—	—	—	—	—	—	—	—	—	—	—	—	—
Bituminous Casualty	15,539	14,377	44.4	54.4	1.2	5.3	.0	6.5	10.2	23.5	7.7	10.9	2.1	1	—

CUMIS Ins. Society	10,262	9,444	67.0	32.3	.7	3.7	.0	4.4	7.3	3.7	11.7	5.8	3.8	349	82.4
Canadian Indemnity	10,740	10,028	44.3	48.0	7.7	3.4	.0	11.1	8.6	6.5	7.1	19.5	6.3	—	—
Church	2,457	2,417	38.9	56.5	4.6	7.9	.0	12.5	13.3	−31.5	20.0	40.9	13.8	2,050	35.1
Commercial Union Assur. Cos.	152,075	133,564	44.4	51.1	4.5	5.0	1.1	8.4	9.3	18.7	4.9	14.8	3.4	17,786	44.6
Compass	1,718	1,187	65.6	51.6	−17.2	1.2	.0	−16.0	11.4	27.6	2.5	8.6	1.5	—	—
Consolidated American	475	558	84.1	39.4	−23.5	3.2	4.1	−24.4	8.6	13.3	1.6	1.8	14.1	—	—
Continental Insurance Cos.	248,036	237,279	51.6	45.8	2.6	6.6	.3	8.9	9.5	18.1	3.2	12.3	2.7	31,633	47.5
Continental-National-American Group	161,271	152,828	62.2	42.5	−4.7	5.6	−.2	1.1	7.3	14.5	9.8	8.1	2.8	18,451	58.2
Covenant	4,326	4,304	61.9	54.0	−15.9	8.3	.0	−7.6	14.8	22.0	6.1	8.9	2.2	339	17.0
Crum & Forster Group	206,357	205,633	53.7	51.6	−5.3	.6	[a].0	−4.7	12.4	19.1	2.5	14.0	3.6	24,208	63.5
Eagle Star of Am.	5,626	4,929	45.0	46.8	8.2	9.0	.0	17.2	8.8	14.3	6.7	13.1	3.9	4,988	49.0
Elkhorn	738	745	78.4	20.4	1.2	4.0	.0	5.2	.8	32.4	.0	−12.9	.1	—	—
Employers Casualty	3,847	2,913	32.0	28.6	39.4	3.8	.0	43.2	12.2	5.0	4.0	5.1	2.3	—	—
Enterprise	1,583	1,243	62.2	41.5	−3.7	2.8	.0	−.9	14.2	9.7	3.6	11.5	2.5	—	—
Equitable General	348	1,217	61.4	52.1	−13.5	4.4	.0	−9.1	45.7	−14.7	3.9	17.2	.0	—	—
Excelsior	5,091	4,424	71.5	43.2	−14.7	6.8	.0	−7.9	12.4	12.4	8.7	6.5	3.2	2,357	55.8
Federal	135,761	137,396	54.5	40.5	5.0	5.7	.0	10.7	4.6	19.4	2.6	12.0	1.9	54,565	62.6
Federal Kemper	3,056	2,756	49.2	53.4	−2.6	4.9	.0	2.3	9.0	18.4	5.0	17.3	3.7	—	—
Fidelity & Deposit of Md.	4,740	4,619	45.2	67.2	−12.4	3.6	.0	−8.8	10.1	24.1	11.7	16.0	5.3	234	44.5
Fidelity & Guaranty Ins. Unds.	—	—	—	—	—	—	—	—	—	—	—	—	—	2,084	1.3
Fireman's Fund-American Group	433,506	421,430	4[illegible].5	48.0	2.5	5.9	.1	8.3	7.5	19.8	5.6	11.6	3.5	34,917	57.2
First of Hawaii	438	175	17.0	25.5	57.5	2.1	.0	59.6	.7	−.2	18.0	2.0	5.0	—	—
Foremost	588	279	81.4	68.0	−49.4	23.9	.0	−25.5	16.5	9.0	31.3	8.6	2.6	43	—
General Accident Group	55,918	50,177	53.3	[illegible]3.8	2.9	9.3	.0	12.2	6.4	19.4	2.1	13.3	2.6	16,419	53.3
Government Employees	378	217	13.4	18.0	68.6	.9	.0	69.5	2.3	3.7	.0	12.0	.0	—	—
Great American Group	102,035	92,688	50.9	46.0	3.1	4.6	.2	7.5	6.9	18.4	6.4	9.9	4.4	10,885	47.6
Great Atlantic	828	647	87.8	69.4	−57.2	14.7	.0	−42.5	6.3	17.9	39.4	.0	5.8	1,852	123.8
Great Northern	8,276	8,191	55.1	39.6	5.3	6.0	.0	11.3	4.5	18.5	2.5	11.7	2.4	—	—
Guarantee	1,339	1,306	84.2	36.5	−20.7	6.8	.0	−13.9	8.4	19.3	3.2	3.4	2.2	15	—
Gulf	2,055	2,096	64.3	70.4	−34.7	16.9	.0	−17.8	32.3	15.0	3.5	14.5	5.1	—	—
Hanover Group	40,416	37,624	47.6	46.8	5.6	5.0	.1	10.5	9.7	16.3	5.5	12.2	3.1	7,716	70.3
Hanseco	3,144	3,107	57.0	35.0	8.0	3.8	.0	11.8	2.0	33.0	.0	.0	.0	—	—
Hartford Group	307,495	290,732	47.2	48.0	4.8	4.9	.1	9.6	7.9	19.9	2.7	14.5	3.0	49,160	47.2
Highlands	3,516	3,522	68.2	42.1	−10.3	7.8	.0	−2.5	9.7	20.3	5.2	3.6	3.3	2	—
Home Group	271,205	249,036	52.5	43.7	3.8	6.7	.2	10.3	8.3	20.0	2.4	10.4	2.6	25,219	63.3

TABLE 4
LOSS AND EXPENSE RATIOS – 1980
Commercial Multiple Peril Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Horace Mann	–	–	–	–	–	–	–	–	–	–	–	–	–	$749	–35.1
INA Group	$362.004	$362.745	48.4	44.9	6.7	6.4	4.1	9.0	11.2	13.9	7.3	8.6	3.9	52.392	51.6
Illinois	542	500	71.6	56.6	–28.2	.0	.0	–28.2	3.6	22.7	9.0	17.8	3.5	–	–
Indemnity of North America	68.135	68.086	57.0	42.5	.5	[a].0	[a].0	.5	10.2	32.3	.0	[a].0	[a].0	–	–
Insurance Co. of Greater N.Y.	1.036	1.045	70.0	50.8	–20.8	13.4	.0	–7.4	17.6	19.0	2.1	8.5	3.6	62	–
Integrity	1.815	1.619	42.9	–7.7	64.8	7.1	.0	71.9	17.9	–93.3	5.8	32.3	29.6	459	150.0
Investors of Am.	285	277	22.2	49.0	28.8	3.5	.0	32.3	8.6	20.4	11.9	7.4	.7	2	–
Jefferson-Monticello Group	2.792	2.465	71.6	43.5	–15.1	15.4	.0	.3	12.2	15.3	6.0	6.2	3.8	3.484	91.5
Landmark	133	272	89.7	–320.2	330.5	11.0	.0	341.5	30.9	–785.7	123.9	158.1	152.6	1.536	28.4
London Assur.	9.196	9.101	54.9	39.8	5.3	9.0	.0	14.3	4.5	18.9	2.4	11.6	2.4	–	–
Marine Indemnity of Am.	415	410	61.0	28.8	10.2	7.6	.0	17.8	5.4	21.4	.0	6.8	–4.8	414	63.7
Maryland American General Group	82.242	80.068	50.6	45.0	4.4	6.8	.1	11.1	7.9	16.5	3.3	13.6	3.7	2.778	45.9
Massachusetts Plate Glass	132	51	–	–	–	–	–	–	–	–	–	–	–	221	45.2
Middlesex	4.747	4.486	33.5	55.3	11.2	2.6	.5	13.3	6.9	23.0	7.5	14.4	3.5	606	–25.3
Midland	1,408	1,430	68.8	66.2	–35.0	11.1	.0	–23.9	32.2	24.5	1.6	4.1	3.8	251	144.5
Mission	29.134	31.095	62.1	46.2	–8.3	5.6	.0	–2.7	14.2	13.2	5.3	10.1	3.4	1.692	–58.2
Mission National	777	829	62.1	45.5	–7.6	4.2	.0	–3.4	13.8	13.1	5.3	10.0	3.3	–	–
Monarch of Ohio	3.100	3.381	60.2	48.6	–8.8	4.9	.0	–3.9	13.2	20.5	5.6	6.2	3.1	841	126.6
Motor Club of Am.	764	754	79.0	44.1	–23.1	1.5	.0	–21.6	8.5	23.3	5.4	5.6	1.3	–	–
Motor Vehicle Casualty	1.990	2.177	32.1	36.5	31.4	5.0	.0	36.4	6.8	18.9	2.5	7.2	1.1	40	–
Nassau	99	150	–	–	–	–	–	–	–	–	–	–	–	171	17.4
National American	724	712	47.1	45.6	7.3	24.0	.0	31.3	–11.8	26.7	12.4	16.6	1.7	67	–
Netherlands	191	165	38.8	40.2	21.0	7.3	.0	28.3	5.5	18.8	7.3	5.5	3.1	–	–
New Hampshire Group	105.063	99.882	58.3	36.8	4.9	4.2	.2	8.9	7.2	15.5	7.7	3.5	2.9	3.088	59.3
New York Casualty	420	387	40.6	54.3	5.1	1.8	.0	6.9	7.5	13.8	21.2	8.0	3.8	721	28.1

New Zealand	120	116	36.2	38.0	25.8	2.6	.0	28.4	4.3	24.2	.0	7.8	1.7	—	—
Nichido F. & M.	1,375	1,230	72.8	24.7	2.5	11.1	.0	13.6	4.8	.5	16.8	.3	2.3	148	20.5
Nippon F. & M.	235	307	70.0	46.6	−16.6	13.7	.0	−2.9	9.4	23.0	.0	7.8	6.4	57	—
Northbrook Property & Cas	1,232	568	100.7	128.6	−129.3	5.3	.7	−124.7	26.9	18.3	50.4	28.9	4.1	3	—
Northwestern National	18,970	18,380	43.4	45.4	11.2	4.2	.0	15.4	8.7	19.1	2.5	11.7	3.4	10	—
Ohio Casualty	15,231	18,472	47.8	49.2	3.0	6.0	.0	9.0	11.8	19.9	6.1	7.1	4.3	—	—
Old Republic	310	347	54.8	78.8	−33.6	9.2	.0	−24.4	33.0	−51.9	.8	40.1	56.8	—	—
Pacific Indemnity	39,542	39,136	54.9	39.0	6.1	5.7	.0	11.8	4.4	18.5	2.4	11.3	2.4	—	—
Peerless	2,131	1,897	44.2	38.8	17.0	6.6	.0	23.6	5.3	20.6	5.6	4.2	3.1	13	—
Pennsylvania Mfrs.' Assn.	4,423	4,170	73.8	40.5	−14.3	4.0	.0	−10.3	6.0	22.4	6.7	4.5	.9	—	—
Phoenix of London Group	16,919	16,256	53.5	45.5	1.0	5.7	.2	6.5	9.3	18.0	3.1	12.5	2.6	−1	—
Proprietors'	13,146	13,051	74.2	63.7	−37.9	3.7	.7	−34.9	22.3	9.0	3.3	22.2	6.9	5,422	56.1
Providence Washington	8,593	7,514	50.9	45.0	4.1	3.0	.0	7.1	8.9	18.5	3.6	11.4	2.6	2053	28.5
Puritan	2,900	2,420	69.6	41.9	−11.5	4.4	.0	−7.1	4.0	20.4	5.8	9.6	2.1	456	43.5
Ranger	3,001	4,360	58.2	34.8	7.0	5.0	.0	12.0	12.8	6.5	6.9	4.0	4.6	—	—
Reliance Ins. Cos.	97,554	100,267	54.5	44.8	.7	11.7	[a].0	12.4	8.6	17.4	3.1	12.2	3.5	424	51.9
Republic	558	619	32.5	64.6	2.9	4.0	.0	6.9	20.7	38.5	2.3	1.8	1.3	2	—
Republic Western	550	400	121.0	3.3	−24.3	3.8	.0	−20.5	1.0	2.0	.0	.3	.0	—	—
Royal Exchange Assur. of Am.	1,829	1,805	60.9	34.2	4.9	7.7	.0	12.6	4.7	19.6	.0	5.5	4.4	3,186	103.9
Royal-Globe Companies	249,120	241,996	52.5	46.2	1.3	6.4	.5	7.2	7.6	18.3	4.2	13.6	2.5	31,417	51.3
Safeco Group	79,171	78,074	40.2	53.6	6.2	1.9	.1	8.0	7.9	17.6	18.2	7.3	2.6	35	—
St. Paul Group	44,372	40,797	45.7	41.3	13.0	2.9	.3	15.6	5.6	16.3	5.8	10.1	3.5	3,675	35.4
Sea	6,322	6,257	54.8	39.5	5.7	7.5	.0	13.2	4.4	18.9	2.4	11.4	2.4	367	39.3
Seaboard Surety	113	92	—	—	—	—	—	—	—	—	—	—	—	—	—
Security Group	25,024	23,127	53.2	47.9	−1.1	1.4	[a].0	.3	8.4	22.5	6.4	6.1	4.5	177	50.7
Simcoe & Erie General	252	183	99.4	29.4	−28.8	12.6	.0	−16.2	3.8	6.3	4.1	14.8	.4	—	—
South British	1,068	916	62.8	23.4	13.8	7.9	.0	21.7	6.0	−11.0	23.4	1.1	3.9	—	—
South Carolina	5,346	4,752	51.6	38.5	9.9	3.4	.0	13.3	7.3	27.0	.5	1.7	2.0	−1	—
State Farm Group	280,742	255,507	55.6	38.8	5.6	4.9	.5	10.0	8.7	13.7	7.7	5.9	2.8	5,825	52.9
Sumitomo Marine & Fire	689	682	54.9	39.0	6.1	9.4	.0	15.5	4.3	19.0	2.3	11.1	2.3	1	—
Sun of N.Y.	1,829	1,806	60.8	34.5	4.7	7.0	.0	11.7	4.7	20.6	.0	5.3	3.9	494	23.0
Sun Insurance Office	10,920	10,807	54.9	39.7	5.4	8.2	.0	13.6	4.6	18.7	2.4	11.5	2.5	237	85.5
Taisho Marine & Fire	1,466	1,461	55.2	40.5	4.3	7.7	.0	12.0	5.0	30.1	.0	3.4	2.0	79	—
Transamerica	103,644	101,723	44.8	50.9	4.3	4.9	[a].0	9.2	12.7	21.5	6.5	6.5	3.7	5,666	42.5
Travelers Group	196,922	311,769	58.6	49.8	−8.4	6.7	[a].0	−1.7	14.1	21.9	.7	10.2	2.9	31,910	46.6

TABLE 4
LOSS AND EXPENSE RATIOS – 1980
Commercial Multiple Peril Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Underwriters	$2,993	$2,945	49.6	66.7	–16.3	6.2	.0	–10.1	28.0	36.1	.0	2.4	.2	–	–
Unigard	–	–	–	–	–	–	–	–	–	–	–	–	–	$344	149.2
Union Indemnity	1,640	1,111	45.7	42.1	12.2	1.5	.0	13.7	4.7	15.3	2.3	13.8	6.0	171	130.9
United Americas	614	500	96.7	33.9	–30.6	4.0	.0	–26.6	2.2	27.4	.0	4.1	.2	–	–
United Fire & Casualty	5,031	4,675	43.1	44.1	12.8	6.3	.0	19.1	9.9	16.4	9.5	4.8	3.5	–	–
U.S. Fidelity & Guaranty	128,720	125,987	39.4	40.8	19.8	4.0	.4	23.4	5.7	20.9	4.0	6.7	3.5	9,585	43.1
Utah Home Fire	126	102	34.5	29.5	36.0	3.1	0	39.1	4.6	19.8	.7	2.8	1.6	–	–
Vigilant	17,749	18,397	54.5	40.4	5.1	6.6	.0	11.7	4.3	17.7	2.9	13.1	2.4	2,029	70.4
West American	44,308	38,807	42.1	44.7	13.2	3.9	.1	17.0	9.6	19.4	8.8	3.8	3.1	–	–
Western Fire	111	147	55.6	48.4	–4.0	6.7	.0	2.7	18.5	10.8	2.1	10.7	6.3	–	–
Westfield	2,248	2,191	29.3	43.2	27.5	2.1	.0	29.6	3.6	17.9	2.8	16.1	2.8	–	–
Yasuda F. & M. of Am.	403	329	59.3	44.5	–3.8	3.7	.0	–.1	6.4	31.3	.3	5.8	.7	78	–
Zurich	20,664	20,042	57.2	42.4	.4	2.8	.8	2.4	6.4	17.9	4.7	10.7	2.7	170	20.4
Remaining companies	161	171	–	–	–	–	–	–	–	–	–	–	–	3	–
Total – Stock Companies	5,058,648	4,966,293	53.4	45.5	1.1	5.5	.5	6.1	9.1	17.9	5.0	10.4	3.1	609,248	54.2
MUTUAL COMPANIES															
Abington Mutual Fire	1,492	1,469	41.9	43.7	14.4	3.4	11.6	6.2	11.3	14.8	3.2	11.2	3.2	415	56.4
Allendale Mutual	710	719	68.6	30.9	.5	11.1	.0	11.6	3.2	11.8	.0	15.9	.0	–	–
American Hardware Mutual	24,174	23,038	62.7	41.9	–4.6	4.7	7.2	–7.1	8.8	–3.9	22.2	10.8	4.0	1,279	54.0
American Mfrs. Mutual	6,015	6,017	57.6	57.1	–14.7	7.2	2.3	–9.8	7.6	16.6	12.5	16.4	4.0	446	–40.2
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	1,902	2,246	70.3	26.5	3.2	5.9	.0	9.1	5.3	10.4	3.1	5.6	2.1	80	–
Arkwright-Boston Mfrs. Mutual	1,280	1,267	84.1	–24.7	40.6	12.6	.0	53.2	.6	–26.3	.0	1.0	.0	–	–
Associated Mutual	1,525	1,491	55.6	61.0	–16.6	13.0	.0	–3.6	8.0	21.9	15.9	9.7	5.5	1,491	55.6
Atlantic Mutual Group	76,904	77,715	41.1	46.2	12.7	5.8	10.2	8.3	12.1	15.1	6.1	9.1	3.8	18,268	38.7
Berkshire Mutual	880	940	37.2	42.4	20.4	4.6	14.8	10.2	8.5	16.6	7.0	7.2	3.1	47	–
Cambridge Mutual Fire	4,415	4,647	42.4	52.3	5.3	7.1	2.2	10.2	14.1	23.7	3.3	8.6	2.6	3,290	43.4

Central Mutual	24,543	22,574	52.4	48.8	−1.2	5.0	.3	3.5	9.1	21.8	7.0	7.1	3.8	1,765	47.9
Covenant Mutual	4,326	4,304	61.9	54.0	−15.9	3.2	.0	−12.7	14.8	22.0	6.1	8.9	2.2	1,635	28.1
Empire Mutual	8,994	9,912	65.1	24.3	10.6	−11.1	.0	−.5	−14.2	19.0	2.8	13.7	3.0	4,009	60.2
Employers Mutual Casualty	18,857	18,147	46.6	40.9	12.5	4.1	.4	16.2	4.8	22.6	2.8	8.2	2.5	5	—
Employers of Wausau Group	49,740	45,285	55.8	56.0	−11.8	4.5	.5	−7.8	11.9	−7.0	26.7	19.3	5.1	6,444	44.5
Exchange Mutual	2,192	1,970	29.0	44.1	26.9	2.4	.0	29.3	5.6	18.6	7.0	9.3	3.6	2,410	23.9
Farmers Alliance Mutual	1,113	1,088	40.4	42.2	17.4	2.0	.0	19.4	4.7	23.1	4.4	6.9	3.1	—	—
Farmers Fire	271	246	38.6	34.6	26.8	1.9	.0	28.7	3.6	11.8	9.0	5.8	4.4	231	82.0
Federated Mutual	3,318	2,232	49.7	46.0	4.3	5.5	3.0	6.8	−1.3	−2.2	33.7	12.2	3.6	—	—
Fitchburg Mutual Fire	743	717	38.8	41.3	19.9	1.9	16.8	5.0	7.2	19.4	2.4	9.6	2.7	36	—
Florists' Mutual	1,663	1,605	69.0	36.1	−5.1	4.2	16.8	−17.7	9.6	3.2	11.0	8.6	3.7	170	38.7
Greater N.Y. Mutual	9,325	9,401	70.0	50.7	−20.7	12.2	.0	−8.5	17.6	19.0	2.1	8.5	3.5	8,298	78.1
Hingham Mutual Fire	576	591	46.0	30.5	23.5	3.4	13.7	13.2	7.3	12.8	5.5	2.6	2.3	11	—
Holyoke Mutual in Salem	4,079	4,198	49.5	48.8	1.7	2.0	.0	3.7	10.5	20.7	2.6	11.5	3.5	1,439	50.0
Iowa National Mutual	10,056	10,074	44.3	52.2	3.5	2.7	.0	6.2	6.8	21.1	4.8	16.0	3.5	—	—
Jewelers Mutual	1,296	1,099	32.0	52.2	15.8	2.0	.0	17.8	7.6	24.5	14.0	2.2	3.9	198	73.4
Liberty Mutual Group	72,460	69,870	48.7	44.6	6.7	5.6	5.7	6.6	5.5	−.2	23.9	11.3	4.1	15,411	48.6
Lumber Mutual	4,538	3,901	42.4	55.9	1.7	6.2	6.4	1.5	18.0	−.4	20.1	13.3	4.9	2,518	35.4
Lumbermens Mutual	24,984	24,916	46.0	56.5	−2.5	3.3	[a].0	.8	12.8	13.0	11.2	15.0	4.5	1,287	25.1
Lumbermens Mutual Casualty	72,401	72,435	57.8	56.8	−14.6	6.3	2.3	−10.6	7.6	16.5	12.4	16.4	3.9	12,304	16.0
Merchants & Business Men's	2,145	2,142	45.1	32.2	22.7	4.5	40.0	−12.8	13.9	−26.2	32.7	9.0	2.8	1,002	76.6
Merchants Mutual Group	7,092	8,730	71.1	44.3	−15.4	4.1	.0	−11.3	10.2	10.0	4.2	16.7	3.2	7,057	84.5
Merrimack Mutual Fire	6,307	6,639	42.4	51.6	6.0	5.8	2.8	9.0	14.1	23.0	3.3	8.6	2.6	1,110	106.1
Michigan Millers Mutual	5,641	5,602	36.6	48.1	15.3	4.9	.1	20.1	6.8	21.1	13.1	4.4	2.7	181	24.2
Michigan Mutual	12,200	12,220	49.8	45.1	5.1	5.4	.4	10.1	10.7	16.7	6.3	9.4	2.0	427	35.3
Midwest Mutual	265	222	66.3	22.3	11.4	5.0	.0	16.4	.1	−20.4	.0	5.2	37.4	266	17.2
Millers Mutual	2,176	2,171	46.6	61.9	−8.5	2.3	.1	−6.3	11.4	6.6	17.1	20.9	5.9	179	−65.9
Millers National	1,205	1,112	71.6	56.7	−28.3	1.2	.0	−27.1	3.6	22.7	9.1	17.8	3.5	135	55.8
Mutual Fire, Marine & Inland	398	543	5.2	33.5	61.3	.2	.0	61.5	.1	28.1	2.1	2.4	.8	16	—
National Grange Mutual	3,487	3809	54.0	56.1	−10.1	9.8	.0	−.3	18.0	23.1	4.7	7.7	2.6	1,645	83.4
Nationwide Mutual	61,821	48,345	61.4	48.0	−9.4	3.2	[a].0	−6.2	8.7	17.0	8.6	9.7	4.0	597	72.1
Nationwide Mutual Fire	−3,300	7,870	—	—	—	—	—	—	—	—	—	—	—	5,262	63.7
Norfolk & Dedham Mutual Fire	3,963	3,919	41.8	49.7	8.5	5.4	3.6	10.3	7.8	23.2	7.8	7.5	3.4	1,277	29.6
Ohio Farmers	2,810	2,739	29.3	43.1	27.6	9	.0	28.5	3.6	17.9	2.8	16.1	2.7	—	—
Pawtucket Mutual	1,529	1,562	42.5	41.9	15.6	b	12.5	3.1	8.2	19.0	3.8	6.9	4.0	264	12.5

TABLE 4
LOSS AND EXPENSE RATIOS – 1980
Commercial Multiple Peril Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Pennsylvania Lumbermens Mutual	$445	$443	49.4	64.6	−14.0	.4	.4	−14.0	5.2	29.9	.9	27.5	1.1	$31	—
Pennsylvania Millers Mutual	2,326	2,430	75.1	42.6	−17.7	9.2	1.2	−9.7	6.1	22.0	5.2	7.3	2.0	199	−13.7
Pennsylvania National Mutual Casualty	11,6[illegible]	10,646	53.8	45.7	.5	2.8	1.0	2.3	5.8	19.2	2.8	15.0	2.9	—	—
Preferred Risk Mutual	29,458	28,430	50.4	46.6	3.0	2.7	.7	5.0	10.1	11.8	11.0	11.4	2.3	382	[illegible]
Providence Mutual Fire	593	629	47.2	45.0	7.8	9.4	16.5	.7	11.5	19.9	1.4	10.3	1.9	155	30.3
Public Service Mutual	17,538	16,751	74.3	32.1	−6.4	13.3	.0	6.9	11.7	4.7	2.1	8.6	5.0	20,366	67.9
Quincy Mutual Fire	3,905	4,029	38.2	44.4	17.4	5.0	4.4	18.0	6.0	27.7	5.9	2.2	2.6	976	19.8
Security Mutual Casualty	499	453	110.8	29.7	−40.5	3.9	.0	−36.6	4.6	22.0	3.1	.0	.0	—	—
Sentry	11,205	11,280	54.8	53.0	−7.8	1.7	4.2	−10.3	.4	−14.0	34.9	24.1	7.6	946	40.8
Unigard Mutual	26,859	26.507	40.1	52.2	7.7	4.0	.0	11.7	12.0	23.7	7.0	6.9	2.6	1,089	28.1
Union Mutual of Providence	316	304	46.7	41.4	11.9	3.9	.3	15.5	4.9	22.8	3.0	8.2	2.5	—	—
Utica Mutual Group	33,517	31,168	45.7	55.5	−1.2	.0	8.6	−9.8	15.8	21.8	5.9	8.8	3.2	17,354	46.4
Worcester Mutual	3.160	3,648	41.3	41.2	17.5	4.0	11.1	10.4	8.4	21.4	6.0	2.8	2.6	915	34.3
Remaining companies	7	6	—	—	—	—	—	—	—	—	—	—	—	72	—
Total – Mutual Companies	684,006	668,463	51.9	48.3	−.2	4.8	3.4	1.2	9.2	12.0	11.7	11.6	3.8	145,390	49.9
ADVANCE PREMIUM CO-OPERATIVES															
Colonial Cooperative	27	20	—	—	—	—	—	—	—	—	—	—	—	300	75.3
Commercial Mutual	554	518	47.2	26.5	26.3	7.9	.0	34.2	6.7	1.3	8.3	8.9	1.3	1.153	50.7
Heritage Mutual	245	219	60.7	40.4	−1.1	11.9	.0	10.8	9.6	9.0	12.8	7.8	1.2	418	64.6
Home Mutual of Binghamton	90	107	—	—	—	—	—	—	—	—	—	—	—	218	55.1
New York Central Mutual Fire	669	570	34.7	39.9	25.4	3.5	.0	28.9	9.6	9.0	9.6	9.6	2.1	907	24.4

Pioneer Co-operative Fire	181	175	42.8	46.4	10.8	3.4	.0	14.2	8.5	21.5	8.5	5.7	2.2	129	11.2
Preferred Mutual	2.699	2.477	31.2	43.9	24.9	2.9	1.0	26.8	6.8	18.0	10.3	5.9	2.9	1.611	46.5
Security Mutual	692	643	53.5	16.6	29.9	8.9	.0	38.8	6.7	3.2	3.4	3.0	.3	1.254	50.0
Sterling	838	799	41.2	32.5	26.3	14.6	.0	40.9	5.3	10.4	4.0	12.0	.8	1.379	44.7
Utica Fire of Oneida County	640	656	56.4	70.2	−26.6	9.5	.0	−17.1	24.0	16.4	22.4	4.7	2.7	540	52.6
Total – Advance Premium Co-ops	6.635	6.184	40.9	41.6	17.5	6.9	.4	24.0	9.2	11.8	10.8	7.7	2.1	7.909	47.0
LLOYDS AND RECIPROCALS															
Canners Exchange	1.410	2.054	100.3	47.4	−47.7	5.0	19.6	−62.3	18.8	5.6	.0	10.8	12.2	1.681	148.9
National Fire & Indemnity Exchange	294	195	41.5	57.2	1.3	9.7	.0	11.0	.5	.0	16.4	36.9	3.4	20	—
Truck Insurance Exchange	64.428	48.590	42.3	29.2	28.5	1.2	.0	29.7	10.5	13.6	.0	1.3	3.8	—	—
Warner Reciprocal Insurers	1.449	1.348	64.9	44.4	−9.3	3.3	5.9	−11.9	6.7	29.8	.0	3.3	4.6	550	24.6
Total – Lloyds and Reciprocals	67.581	52.187	45.2	30.4	24.4	1.4	.9	24.9	10.7	13.7	.1	1.9	4.0	2.251	119.1
REINSURANCE COMPANIES															
Abeille-Paix General	998	726	67.4	29.3	3.3	3.3	.0	6.6	2.6	−10.2	27.3	.6	9.0	2	—
AEtna Rein.	8.698	8.370	83.5	38.0	−21.5	8.2	.0	−13.3	6.4	28.5	1.5	1.3	.3	—	—
American-European Rein.	1.818	1.677	53.2	34.1	12.7	6.8	.0	19.5	3.9	23.4	5.8	1.0	.0	—	—
American Re-Insurance	57.758	55.130	66.1	42.0	−8.1	5.2	.0	−2.9	3.1	32.8	5.0	.7	.4	—	—
American Union	8.323	8.163	40.5	41.0	18.5	3.4	.0	21.9	2.0	36.2	.7	1.9	.2	—	—
Baloise of Am.	408	388	71.9	37.6	−9.5	5.9	.0	−3.6	5.7	20.8	.0	6.4	4.7	179	.1
Buffalo Rein.	8.853	8.437	53.1	33.0	13.9	5.4	.0	19.3	2.3	24.7	2.3	3.7	[a].0	135	12.6
Centaur	171	311	−139.9	30.5	209.4	13.1	.0	222.5	.6	26.9	.0	1.8	1.2	—	—
Christiania General of N.Y.	3.013	2.976	59.2	40.8	.0	5.0	.0	5.0	2.2	35.6	1.7	1.2	.1	—	—
Cologne Rein. of Am.	428	366	92.9	49.9	−42.8	8.5	.0	−34.3	3.3	34.1	10.7	1.6	.2	—	—
Colonia	1.480	1.312	80.0	24.9	−4.9	9.8	.0	4.9	5.0	−1.9	13.4	3.3	5.1	348	93.5
Constellation Rein.	18.586	16.793	67.3	37.1	−4.4	3.7	.0	−.7	3.1	30.8	[a].0	3.1	.1	—	—
Constitution Rein.	7.147	6.574	52.5	39.4	8.1	.0	.0	8.1	3.6	34.0	1.5	.2	.1	—	—
Continental Rein.	773	956	50.2	36.1	13.7	18.1	.0	31.8	.9	31.7	.0	3.4	.1	—	—
Dominion of Am.	1.403	1.237	88.3	44.6	−32.9	6.7	.0	−26.2	4.4	34.8	.0	5.0	.4	—	—
Employers Rein.	11.545	12.005	58.8	40.4	.8	3.2	.0	4.0	2.1	34.0	2.3	1.8	.2	—	—
Federated Rein.	704	544	71.6	33.1	−4.7	6.3	.0	1.6	.7	28.7	.0	3.7	.0	—	—
First Excess & Rein.	416	300	86.2	46.0	−32.2	3.9	.0	−28.3	2.4	24.5	8.5	10.1	.5	—	—
GAN Anglo American	2.699	1.819	58.1	43.0	−1.1	5.0	.0	3.9	6.0	23.6	2.4	8.3	2.7	—	—
General of Trieste & Venice	2.756	2.581	68.8	40.0	−8.8	4.3	.0	−4.5	4.3	30.8	.0	4.7	.2	—	—

TABLE 4
LOSS AND EXPENSE RATIOS — 1980
Commercial Multiple Peril Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
General Security	$2,813	$2,834	50.0	38.3	11.7	4.5	.0	16.2	2.1	33.6	1.1	1.4	.1	—	—
Gerling Global	4,510	4,557	56.9	37.5	5.6	5.1	.0	10.7	3.6	33.8	.1	.0	.0	—	—
Gothaer	320	966	63.4	34.0	2.6	10.1	.0	12.7	4.0	10.3	2.3	15.5	1.9	—	—
Guilderland Mutual Rein.	417	418	58.5	21.1	20.4	2.8	.0	23.2	5.1	10.1	.0	6.6	−.7	—	—
Hudson	2,942	2,713	53.3	33.5	13.2	4.9	.0	18.1	3.8	23.4	5.0	.9	.4	—	—
INA Rein.	27,673	28,832	74.6	33.2	−7.8	8.6	.0	.8	2.6	28.2	1.2	1.1	.1	—	—
MONY Rein.	8,195	8,498	63.1	43.7	−6.8	3.6	.0	−3.2	5.7	34.1	3.2	.5	.2	—	—
Mercantile & General Rein. of Am.	7,983	7,364	58.5	19.9	21.6	5.0	.0	26.6	2.5	14.9	.9	1.5	.1	—	—
Munich American Rein.	20,034	19,747	56.6	42.7	.7	2.2	.0	2.9	5.5	32.4	2.5	2.1	.2	—	—
Munich Rein.	18,079	18,085	73.0	37.8	−10.8	4.8	.0	−6.0	4.6	30.1	1.6	1.4	.1	—	—
National Rein.	13,544	15,537	74.9	43.5	−18.4	4.3	.0	−14.1	3.6	38.9	.1	.8	.1	—	—
New England Rein.	5,332	3,320	168.0	18.2	−86.2	7.0	.0	−79.2	2.2	14.8	.2	.1	.9	—	—
North American Rein.	22,366	20,568	57.0	45.7	−2.7	.6	.0	−2.1	6.0	33.9	5.6	.0	.2	—	—
Ohio Rein.	369	369	64.4	32.7	2.9	1.2	.0	4.1	1.4	28.7	.0	2.6	.0	—	—
Ormond Rein.	207	195	59.7	30.8	9.5	11.2	.0	20.7	2.1	25.6	.0	3.1	.0	—	—
Prudential Rein.	23,592	22,898	81.6	31.7	−13.3	5.3	.0	−8.0	4.1	23.2	2.4	2.0	.0	—	—
Reinsurance Corp.	5,422	6,036	52.4	42.6	5.0	3.4	.0	8.4	3.0	35.0	2.1	2.3	.2	—	—
Reliance of N.Y. Group	3,020	3,036	25.0	48.5	26.5	24.0	.0	50.5	13.3	16.6	.0	15.6	3.0	$4,765	29.9
Rochdale	1,479	1,484	61.0	30.7	8.3	6.5	.0	14.8	.3	23.6	.0	6.7	.1	—	—
SAI-Industrial Assur.	1,107	957	61.9	15.3	22.8	10.5	.0	33.3	5.8	−9.1	21.5	.2	−3.1	5	—
Skandia America Rein.	11,767	10,853	54.6	33.7	11.7	5.4	.0	17.1	3.9	23.4	5.1	.9	.4	—	—
Swiss Rein.	29,805	27,590	58.0	45.1	−3.1	6.9	.0	3.8	5.7	33.7	5.5	.0	.2	—	—
Switzerland General	2,481	2,452	58.2	39.4	2.4	5.3	.0	7.7	2.1	34.2	1.8	1.2	.1	—	—
Tokio Marine & Fire	9,530	9,044	40.9	44.7	14.4	4.8	[a].0	19.2	9.6	12.0	.7	18.6	3.8	2,392	54.6
Transatlantic Rein.	15,691	15,746	65.2	31.4	3.4	5.8	.0	9.2	5.4	23.4	2.0	.5	.1	—	—

Union & Phenix Espanol	100	100	94.0	30.0	−24.0	5.0	.0	−19.0	.0	28.0	2.0	1.0	−1.0	—	—
Unione Italiana Rein. of Am.	246	144	31.9	44.2	23.9	3.3	.0	27.2	2.8	17.5	19.5	2.0	2.4	—	—
United Rein.	504	529	52.8	36.8	10.4	3.2	.0	13.6	1.1	30.0	3.4	2.3	.0	—	—
Unity Fire & General	2,887	2,958	46.8	37.6	15.6	2.7	.0	18.3	2.6	30.9	1.3	2.0	.8	—	—
Whiting National	306	206	67.1	52.0	−19.1	2.7	.0	−16.4	5.6	46.4	.0	.0	.0	224	101.3
"Winterthur" Swiss	5,553	6,241	89.5	42.1	−31.6	4.8	1.7	−28.5	6.2	17.5	7.3	8.7	2.4	—	—
Remaining companies	208	197	—	—	—	—	—	—	—	—	—	—	—	6	—
Total—Reinsurance Companies	386,459	375,139	64.7	38.8	−3.5	5.1	[a].0	1.6	4.2	29.1	3.1	2.0	.4	8,056	38.9

Note: E—based on earned premiums; W—based on written premiums.

[a] Less than 0.1 of 1 percent.

[b] Not allocated by line.

TABLE 5
LOSS AND EXPENSE RATIOS – 1980
Ocean Marine Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$731,838	$724,886	66.7	31.1	2.2	5.5	[a].0	7.7	6.0	15.5	2.6	5.6	1.4	$248,649	61.7
1977	776,953	767,914	69.7	32.2	−1.9	6.0	[a].0	4.1	6.1	15.9	2.7	6.1	1.4	292,487	62.6
1978	789,049	780,155	67.0	33.0	.0	6.2	[a].0	6.2	5.7	16.5	2.7	6.5	1.6	262,617	71.0
1979	783,499	775,069	73.3	34.6	−7.9	7.5	[a].0	−.4	6.4	16.3	2.9	7.3	1.7	261,592	92.2
1980	816,601	806,457	77.8	36.4	−14.2	7.5	[a].0	−6.7	7.0	16.0	3.7	8.1	1.6	274,874	105.2
MUTUAL COMPANY TOTALS															
1976	78,371	76,749	76.9	29.7	−6.6	7.4	2.4	−1.6	7.5	14.5	1.7	4.6	1.4	72,430	61.0
1977	95,080	93,218	79.1	25.1	−4.2	8.3	2.0	2.1	6.9	12.2	1.3	3.8	.9	84,491	65.8
1978	85,797	86,685	75.2	27.1	−2.3	10.1	2.3	5.5	6.7	14.1	1.6	3.7	1.0	72,658	69.0
1979	80,324	81,021	76.8	29.1	−5.9	13.0	3.0	4.1	7.1	14.2	2.2	4.6	1.0	65,986	73.3
1980	81,498	81,639	65.7	29.4	4.9	15.0	3.1	16.8	8.3	12.6	2.8	4.5	1.2	77,329	64.3
REINSURANCE COMPANY TOTALS															
1976	75,346	73,308	69.2	26.0	4.8	6.0	.0	10.8	1.9	20.4	2.2	1.3	.2	5,652	37.5
1977	80,998	77,461	78.8	27.4	−6.2	7.6	[a].0	1.4	3.1	19.6	2.4	2.0	.3	6,612	66.0
1978	93,839	92,056	76.2	30.1	−6.3	6.1	[a].0	−.2	3.6	22.9	1.2	2.1	.3	7,938	80.2
1979	116,095	110,949	88.8	30.2	−19.0	10.2	−.2	−8.6	3.7	21.6	1.8	2.7	.4	12,059	83.4
1980	130,131	128,699	100.4	32.5	−32.9	9.9	[a].0	−23.0	4.0	22.7	2.4	2.9	.5	15,737	81.4
STOCK COMPANIES															
AEtna Group	44,497	43,814	69.4	43.5	−12.9	6.6	.0	−6.3	8.6	18.1	5.3	9.2	2.3	6,428	58.4
AEtna Casualty Group	15,116	15,096	91.7	33.1	−24.8	7.8	.0	−17.0	.6	18.4	3.5	9.3	1.3	4,525	53.5
Affiliated FM	1,223	1,309	23.1	45.8	31.1	26.9	.0	58.0	6.7	34.4	−.2	2.0	2.9	509	18.1
Albany	4,202	4,188	64.9	32.1	3.0	7.8	.0	10.8	6.2	19.2	.6	4.6	1.5	3,387	99.8
Alliance Assur.	1,309	1,361	79.7	36.0	−15.7	8.5	.0	−7.2	8.0	14.7	3.1	9.7	.5	199	171.6

Allianz	2,111	1,844	94.0	48.9	-42.9	8.2	.0	-34.7	2.9	11.5	13.1	18.2	3.2	969	118.5
Allstate	24,501	25,087	101.0	24.3	-25.3	16.3	0	-9.0	2.0	20.4	.6	2.7	-1.4	10,778	168.1
American Centennial	1,017	1,002	140.9	15.8	-56.7	6.4	.0	-50.3	.6	8.9	.0	4.2	2.1	—	—
American Home-National Union Group	20,322	19,962	77.5	38.0	-15.5	4.5	.0	-11.0	3.6	17.3	12.9	3.8	.4	9,547	75.8
American Motorists	2,605	2,609	28.1	48.6	23.3	9.9	1.0	32.2	11.1	19.2	7.4	9.3	1.6	5,576	45.7
American Star	138	128	43.7	63.7	-7.4	4.7	.0	-2.7	28.8	26.1	.4	2.6	5.8	—	—
Arkwright-Boston	4,947	4,978	71.1	29.2	-.3	24.0	.0	23.7	7.6	21.5	.0	.1	.0	9	—
Atlanta International	394	394	-34.3	19.3	115.0	17.5	.0	132.5	-12.4	11.4	8.9	11.4	.0	—	—
Atlas Assur. of Am.	4,202	4,188	64.9	32.1	3.0	7.4	.0	10.4	6.2	19.2	.6	4.6	1.5	10	—
Belgian General	531	435	202.3	61.5	-163.8	5.5	.0	-158.3	2.5	29.6	23.7	1.4	4.3	—	—
Bellefonte Re	2,608	2,760	106.8	33.0	-39.8	17.9	.0	-21.9	11.1	10.7	7.2	4.2	-.2	11	—
Bituminous Casualty	342	329	207.0	26.4	-133.4	14.9	.0	-118.5	.9	19.6	0	.3	5.6	693	215.8
Caledonian	1,896	1,931	66.6	31.6	1.8	9.8	.0	11.6	7.3	22.9	.0	1.4	.0	162	171.6
Commercial Union Assur. Cos.	19,743	18,629	74.2	44.5	-18.7	7.9	.0	-10.8	8.9	14.7	6.0	12.1	2.8	7,376	67.8
Compass	168	157	85.4	45.1	-30.5	3.2	.0	-27.3	14.0	18.5	2.5	8.3	1.8	—	—
Continental Insurance Cos	117,666	115,617	74.7	33.4	-8.1	7.6	[a].0	-.5	5.9	15.1	4.5	5.4	2.5	24,286	247.7
Continental-National-American Group	1,454	1,295	135.4	36.8	-72.2	8.2	.7	-64.7	4.6	19.7	6.4	4.8	1.3	256	49.6
Crum & Forster Group	33,916	34,739	87.3	38.9	-26.2	.4	.0	-25.8	6.4	16.0	1.3	13.4	1.8	6,537	92.8
Eagle Star of Am.	7,233	7,367	66.8	30.6	2.6	8.5	.0	11.1	7.6	21.9	.0	.8	.3	7,875	104.0
Elkhorn	1,906	1,847	179.5	23.7	-103.2	10.2	.0	-93.0	4.4	32.6	.0	-13.5	.2	—	—
Excelsior	293	375	77.1	41.3	-18.4	9.9	.0	-8.5	15.5	12.3	5.9	4.5	3.1	128	27.3
Federal	31,964	33,683	75.8	35.8	-11.6	5.3	.0	-6.3	7.2	15.2	3.2	9.8	.4	20,667	67.3
Fireman's Fund – American Group	57,024	56,050	65.1	38.6	-3.7	7.7	.0	4.0	7.4	15.7	3.5	10.4	1.6	12,285	87.2
First of Hawaii	574	576	67.6	46.3	-13.9	5.7	.0	-8.2	9.6	12.5	20.0	2.3	1.9	—	—
General Accident Group	1,684	1,681	75.6	32.5	-8.1	9.9	.0	1.8	5.0	24.9	.0	2.6	.0	696	64.8
Government Employees	387	353	100.8	59.2	-60.0	.6	.0	-59.4	15.9	.5	21.0	18.7	3.1	62	—
Great American Group	14,415	14,242	81.8	29.7	-11.5	8.0	.0	-3.5	7.5	14.6	2.6	4.7	.3	6,942	65.7
Great Atlantic	975	1,091	244.8	73.5	-218.3	22.0	.0	-196.3	28.1	17.8	27.6	.0	.0	278	90.6
Great Northern	1,418	1,491	76.8	37.2	-14.0	3.9	.0	-10.1	8.7	15.1	3.4	9.5	.5	1	—
Hanover Group	10,513	9,957	88.6	38.1	-26.7	9.1	.0	-17.6	11.0	19.2	2.7	3.3	1.9	3,159	115.0
Hanseco	152	145	153.1	31.6	-84.7	15.2	0	-69.5	.0	31.6	.0	.0	.0	—	—
Hartford Group	16,086	15,888	62.3	39.7	-2.0	-1.0	.0	-3.0	5.5	15.5	3.9	13.7	1.1	4,531	62.5
Highlands	3,143	3,119	158.0	-16.2	-41.8	12.2	.0	-29.6	25.9	-92.7	29.6	11.8	9.2	10,289	138.2
Home Group	40,656	37,378	80.3	45.3	-25.6	9.6	.0	-16.0	7.5	15.5	2.7	18.9	.7	5,123	94.4
INA Group	111,319	109,308	81.1	34.4	-15.5	6.0	.0	-9.5	6.1	15.6	1.8	9.3	1.6	14,757	92.6

TABLE 5
LOSS AND EXPENSE RATIOS — 1980
Ocean Marine Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Illinois	$288	$286	57.7	65.4	−23.1	.0	.0	−23.1	6.6	27.4	9.4	18.2	3.8	—	—
London Assur	2.434	2.529	79.6	35.7	−15.3	8.3	.0	−7.0	7.9	14.	3.1.	9.7	.5	$434	98.3
Marine Indemnity of Am.	854	859	58.3	38.3	3.4	10.5	.0	13.9	6.2	22.8	.0	7.1	2.2	1.028	114.8
Maryland American General Group	1.959	1.998	67.8	37.1	−4.9	7.3	.0	2.4	7.8	23.8	2.6	1.8	1.1	380	112.1
Metropolitan Property & Liability	1.064	1.365	110.4	35.2	−45.6	18.2	.0	−27.4	2.7	25.9	.0	4.0	2.6	1.338	87.7
Midland	1.417	1.183	80.7	39.0	−19.7	7.9	.0	−11.8	4.2	6.9	.0	15.9	12.0	4.410	92.6
Mission	390	419	77.1	106.9	−84.0	23.2	.0	−60.8	16.7	35.6	.0	.0	54.6	—	—
Monarch of Ohio	1.152	1.078	69.7	72.5	−42.2	12.6	.0	−29.6	8.9	26.4	14.4	15.9	6.9	2.120	45.3
Netherlands	171	166	33.7	28.8	37.5	45.8	.0	83.3	4.8	22.8	1.2	.0	.0	62	—
New Hampshire Group	18.967	17.268	87.0	40.5	−27.5	5.1	.0	−22.4	4.2	16.6	9.1	8.0	2.6	19.364	116.4
New York Casualty	226	225	53.3	41.7	5.0	2.7	.0	7.7	6.2	20.8	10.2	3.6	.9	259	56.5
New York Marine & General	3.575	3.593	68.1	29.7	2.2	22.8	.0	25.0	4.0	21.9	[a].0	.6	3.2	—	—
New Zealand	2.420	2.687	57.6	36.7	5.7	3.1	.0	8.8	7.9	18.5	1.5	8.4	.4	1.059	79.1
Nichido F. & M.	570	478	185.9	49.6	−135.5	0	.0	−135.5	2.3	29.5	15.1	.4	2.3	—	—
Nippon F. & M.	528	534	112.0	41.8	−53.8	14.0	.0	−39.8	3.9	27.8	.0	9.9	.2	552	114.3
Northwestern National	16.353	16.641	69.8	23.7	6.5	8.0	.0	14.5	7.7	14.6	.0	1.0	.4	18.933	86.0
Omaha Indemnity	912	570	84.2	31.9	−16.1	4.3	.0	−11.8	7.1	16.0	.0	3.3	5.5	472	69.2
Pacific Indemnity	2.198	2.309	85.5	42.0	−27.5	3.1	.0	−24.4	11.1	15.7	4.1	10.6	.5	—	—
Peerless	801	803	53.5	35.4	11.1	7.5	.0	18.6	5.9	26.7	.7	1.5	.6	19	—
Pennsylvania Mfrs.' Assn.	177	150	156.4	26.5	−82.9	9.6	.0	−73.3	3.7	18.6	3.3	.9	.0	—	—
Petroleum Casualty	60	107	—	—	—	—	—	—	—	—	—	—	—	—	—
Phoenix of London Group	9.223	9.107	78.3	32.8	−11.1	5.9	.0	−5.2	5.0	16.4	3.8	5.5.	2.1	374	−8.0
Proprietors'	626	704	105.1	37.9	−43.0	15.1	.0	−27.9	26.1	−12.1	2.8	14.2	6.9	78	—
Providence Washington	283	278	160.9	39.2	−100.1	9.8	.0	−90.3	9.8	27.2	.4	.7	1.1	1	—
Puritan	977	1.008	133.9	23.8	−57.7	9.5	.0	−48.2	−4.1	14.4	2.0	3.3	8.2	2.420	129.8

Ranger	401	$415	−21.9	−45.6	167.5	10.6	.0	178.1	−6.5	−58.9	9.6	5.5	4.7	—	—
Reliance Ins. Cos.	19.657	20.396	79.5	40.9	−20.4	5.5	.0	−14.9	6.6	17.3	3.2	12.2	1.6	—	—
Republic	4.025	4.015	38.2	15.0	46.8	2.4	.0	49.2	3.9	1.6	2.3	1.7	5.5	4.776	85.1
Royal Exchange Assur. of Am.	3.663	3.678	57.2	36.8	6.0	10.4	.0	16.4	6.3	22.6	.0	5.4	2.5	2.380	51.7
Royal-Globe Companies	22.033	21.677	68.7	38.4	−7.1	8.8	.0	1.7	8.0	16.1	4.5	9.2	.6	14.224	79.7
Safeco Group	651	996	102.7	28.6	−31.3	7.4	.0	−23.9	2.0	14.0	.0	4.2	8.4	2.320	149.8
St. Paul Group	46.170	44.452	73.3	34.9	−8.2	10.6	.0	2.4	11.0	14.6	1.5	6.5	1.3	6.733	98.4
Sea	2.421	2.515	79.7	35.2	−14.9	7.6	.0	−7.3	7.7	14.5	3.0	9.5	.5	4.580	90.0
Security Group	1.032	1.035	57.0	44.3	−1.3	10.2	.0	8.9	7.9	16.5	8.4	9.7	1.8	209	164.0
Simcoe & Erie General	179	179	61.9	37.8	.3	5.1	.0	5.4	1.9	27.9	3.0	4.4	.6	—	—
South British	363	269	247.2	68.3	−215.5	15.2	.0	−200.3	2.6	33.6	27.1	1.1	3.9	—	—
State Farm Group	4.234	4.126	63.5	40.8	−4.3	4.0	.0	−.3	7.2	16.4	8.8	7.2	1.2	—	—
Sumitomo Marine & Fire	372	390	76.9	37.1	−14.0	6.6	.0	−7.4	8.2	14.8	3.4	10.4	.3	961	74.5
Sun of N.Y.	3.578	3.586	56.3	37.3	6.4	9.8	.0	16.2	6.3	22.9	.0	5.5	2.6	2.138	70.7
Taisho Marine & Fire	1.592	1.587	81.2	35.3	−16.5	22.1	.0	5.6	6.4	24.2	.0	3.3	1.4	2.639	54.2
Transamerica	473	465	140.4	27.6	−68.0	23.2	.0	−44.8	4.7	17.5	2.6	1.7	1.1	—	—
Travelers Group	11.295	11.127	84.0	56.4	−40.4	6.6	.0	−33.8	13.8	17.7	15.6	7.2	2.1	2.171	236.9
USAA Casualty	110	98	—	—	—	—	—	—	—	—	—	—	—	2	—
United Americas	588	561	93.0	33.5	−26.5	7.9	.0	−18.6	2.3	27.4	.0	3.6	.2	2.640	60.5
U.S. Fidelity & Guaranty	13.888	13.980	78.8	30.2	−9.0	6.2	.0	−2.8	5.4	21.4	1.1	1.9	.4	5.978	69.0
Utah Home Fire	122	130	275.5	85.4	−260.9	73.8	.0	−187.1	50.7	32.0	.6	2.1	.0	377	85.2
Vigilant	1.836	2.242	67.6	38.1	−5.7	5.1	.0	−.6	8.9	15.1	4.0	9.6	.5	461	116.0
Washington International	767	767	31.3	59.1	9.6	2.7	.0	12.3	3.5	34.0	.0	21.6	.0	—	—
Western Fire	440	433	71.6	39.5	−11.1	1.8	.0	−9.3	8.0	22.3	1.2	5.7	2.3	—	—
Yasuda F. & M. of Am.	3.800	3.867	67.9	32.8	−.7	7.4	.0	6.7	7.3	24.0	.1	.7	.7	681	42.4
Zurich	189	215	169.1	42.9	−112.0	9.5	.0	−102.5	10.6	19.0	3.4	7.8	2.1	171	215.8
Remaining companies	447	508	—	—	—	—	—	—	—	—	—	—	—	78	—
Total – Stock Companies	816.601	806.457	77.8	36.4	−14.2	7.5	[a].0	−6.7	7.0	16.0	3.7	8.1	1.6	274.874	105.2

MUTUAL COMPANIES

Allendale Mutual	1.222	1.236	144.9	32.3	−77.2	12.6	.0	−64.6	4.5	11.9	.0	15.9	.0	—	-
American Mfrs. Mutual	372	373	27.6	49.1	23.3	13.1	1.1	35.3	11.3	19.1	7.5	9.6	1.6	303	−107.3
American S. S. Owners	15.309	15.041	82.2	27.8	−10.0	19.5	.0	9.5	18.5	7.9	.6	.0	.8	18.425	84.5
Amica Mutual	1.012	957	41.0	32.0	27.0	3.9	23.7	7.2	8.6	.0	14.9	5.5	3.0	162	36.3
Arkwright-Boston Mfrs. Mutual	5.126	5.158	68.6	25.3	6.1	24.6	.0	30.7	4.3	19.9	.0	1.1	.0	24.126	33.9

TABLE 5
LOSS AND EXPENSE RATIOS – 1980
Ocean Marine Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Atlantic Mutual Group	$23.682	$23.787	71.5	32.5	−4.0	8.4	9.4	−5.0	7.3	11.5	3.9	8.5	1.3	$17.567	64.2
Electric Mutual Liability	121	121	22.3	8.3	69.4	3.3	.0	72.7	2.5	5.0	.0	.8	.0	—	—
Employers Mutual Casualty	3.686	3.717	70.6	15.7	13.7	22.3	.0	36.0	4.7	11.0	.0	.0	.0	149	106.2
Employers of Wausau Group	669	637	74.6	1.9	23.5	29.4	.0	52.9	3.1	−30.2	1.1	5.5	22.4	5.005	94.2
Liberty Mutual Group	3.665	4.506	−106.3	25.9	180.4	25.7	.0	206.1	5.7	8.8	6.4	3.4	1.6	262	86.6
Lumber Mutual	3.318	3.340	70.7	26.5	2.8	33.8	.0	36.6	5.2	20.6	.3	.1	.3	652	61.7
Lumbermens Mutual Casualty	4.468	4.474	27.6	48.6	23.8	11.5	1.0	34.3	11.3	19.2	7.4	9.1	1.6	644	−6.5
Merchants Mutual Group	—	—	—	—	—	—	—	—	—	—	—	—	—	285	33.0
Millers National	641	637	57.6	65.2	−22.8	2.7	.0	−20.1	6.6	27.3	9.3	18.1	3.9	163	77.8
Mutual Fire, Marine & Inland	3,380	2.963	60.4	44.2	−4.6	9.4	.0	4.8	8.7	28.5	3.3	3.7	.0	−34	—
National Grange Mutual	32	32	—	—	—	—	—	—	—	—	—	—	—	214	144.1
Nationwide Mutual	1,402	1,434	127.8	21.5	−49.3	7.8	.0	−41.5	1.0	19.3	.6	.5	.1	—	—
Nationwide Mutual Fire	248	233	127.9	26.6	−54.5	4.7	.0	−49.8	−.4	26.2	.4	.4	.0	—	—
Pennsylvania Lumbermens Mutual	528	507	76.9	77.9	−54.8	7.9	.0	−46.9	3.3	10.2	20.5	31.4	12.5	1,655	100.5
Pennsylvania National Mutual Casualty	499	326	51.2	24.0	24.8	2.1	.0	26.9	.0	24.0	.0	.0	.0	—	—
Public Service Mutual	6.662	6.707	110.8	7.8	−18.6	7.2	.0	−11.4	1.1	3.7	.0	2.8	.2	—	—
Security Mutual Casualty	321	300	32.3	35.6	32.1	5.3	.0	37.4	4.6	28.0	3.0	.0	.0	—	—
Sentry	608	582	152.9	30.7	−83.6	2.4	.0	−81.2	2.9	27.8	.0	.0	.0	3.496	143.5
Unigard Mutual	109	128	22.9	45.2	31.9	1.6	.0	33.5	3.1	24.8	6.9	7.6	2.8	8	—
Utica Mutual Group	4.118	4.154	70.6	31.7	−2.3	23.0	.0	20.7	5.0	19.2	3.1	1.6	2.8	4,169	56.0
Remaining companies	300	289	—	—	—	—	—	—	—	—	—	—	—	78	—
Total – Mutual Companies	81.498	81.639	65.7	29.4	4.9	15.0	3.1	16.8	8.3	12.6	2.8	4.5	1.2	77,329	64.3
LLOYDS AND RECIPROCALS															
United Services Automobile	5.690	5.564	60.1	24.4	15.5	3.4	6.1	12.8	8.0	a.0	11.4	2.0	3.0	271	86.3

REINSURANCE COMPANIES

Abeille-Paix General	514	416	125.2	64.9	−90.1	3.8	.0	−86.3	1.2	29.6	24.5	.5	9.1	—	—
AEtna Rein.	3,470	3,445	139.1	20.5	−59.6	8.1	.0	−51.5	2.4	15.5	1.1	1.2	.3	—	—
American-European Rein.	1,044	1,023	119.4	40.1	−59.5	12.4	.0	−47.1	8.7	24.9	5.5	1.0	.0	—	—
American Overseas Rein.	93	116	—	—	—	—	—	—	—	—	—	—	—	—	—
American Re-Insurance	6,395	7,515	122.3	51.7	−74.0	17.5	.0	−56.5	3.7	42.2	4.8	.6	.4	—	—
American Union	250	246	657.3	60.7	−618.0	32.5	.0	−585.5	23.2	34.8	.8	1.9	.0	—	—
Baloise of Am.	800	802	56.3	35.1	8.6	6.1	.0	14.7	6.2	22.0	.0	5.9	1.0	20	—
Centaur	756	493	100.3	33.5	−33.8	17.8	.0	−16.0	.8	26.7	.0	5.1	.9	—	—
Chiyoda F. & M.	382	354	79.2	40.5	−19.7	12.4	.0	−7.3	4.3	28.0	.0	7.4	.8	1,216	90.7
Christiania General of N.Y.	2,079	2,103	67.6	33.8	−1.4	4.9	.0	3.5	7.8	23.0	1.7	1.2	.1	229	143.3
Colonia	581	488	182.8	56.3	−139.1	7.4	.0	−131.7	2.3	31.2	14.1	3.5	5.2	84	—
Constellation Rein.	871	952	136.8	40.6	−77.4	7.7	.0	−69.7	6.8	31.1	.0	2.6	.1	—	—
Constitution Rein.	166	150	127.3	61.7	−89.0	.0	.0	−89.0	26.7	33.7	1.3	.0	.0	—	—
Continental Rein.	25,089	25,396	93.2	26.3	−19.5	7.4	.0	−12.1	.1	22.7	[a].0	3.4	.1	—	—
Employers Rein.	8,486	8,881	102.8	19.0	−21.8	9.1	.0	−12.7	.7	14.5	2.5	1.2	.1	—	—
Ennia Rein. of Am.	359	357	133.9	41.0	−74.9	41.1	.0	−33.8	3.9	29.5	1.3	5.7	.6	—	—
Excess & Treaty Rein	1,114	1,003	127.3	24.2	−51.5	10.5	.0	−41.0	4.5	19.0	.0	.6	.1	—	—
Federated Rein.	1,690	1,731	136.5	18.6	−55.1	20.3	.0	−34.8	−1.4	17.5	.9	1.5	.1	—	—
Fonciere	1,139	1,159	68.9	30.7	.4	7.8	.0	8.2	7.2	21.9	.0	1.4	.2	59	—
GAN Anglo-American	345	308	82.2	40.5	−22.7	1.8	.0	−20.9	8.7	18.8	3.5	8.9	.6	—	—
General of Trieste & Venice	425	406	105.7	41.8	−47.5	6.4	.0	−41.1	6.2	30.8	.0	4.6	.2	—	—
General Security	203	217	167.1	48.7	−115.8	12.8	.0	−103.0	12.8	33.5	1.1	1.3	.0	—	—
Gerling Global	577	545	81.9	38.2	−20.1	6.0	.0	−14.1	4.4	33.8	.0	.0	.0	—	—
Gothaer	141	314	47.8	20.6	31.6	9.1	.0	40.7	5.0	7.8	1.9	5.9	.0	—	—
Hansa Marine	758	771	71.5	30.5	−2.0	7.4	.0	5.4	6.9	21.9	.0	1.4	.3	31	—
Hudson	1,690	1,656	119.3	39.6	−58.9	8.9	.0	−50.0	8.7	24.9	4.8	.8	.4	—	—
Mercantile & General Rein. of Am.	793	824	97.1	37.7	−34.8	12.5	.0	−22.3	4.7	28.6	1.5	2.6	.3	—	—
Munich Rein.	9,991	9,014	59.9	37.6	2.5	14.9	.0	17.4	4.1	30.1	1.8	1.5	.1	—	—
New England Rein.	1,025	811	51.3	18.3	30.4	8.3	.0	38.7	2.0	16.1	.1	.1	.0	—	—
North American Rein.	8,693	8,117	126.9	30.0	−56.9	7.4	.0	−49.5	5.5	18.7	5.6	.0	.2	—	—
Ohio Rein.	381	375	165.6	32.2	−97.8	16.4	.0	−81.4	1.4	28.3	.0	2.5	.0	—	—
Preservatrice	857	914	106.5	35.1	−41.6	11.9	.0	−29.7	6.1	27.5	.0	1.5	.0	32	—
Prudential Rein.	6,124	5,981	72.7	31.8	−4.5	18.8	.0	14.3	4.2	23.2	2.4	2.0	.0	1,199	52.6
Reinsurance Corp.	672	671	96.3	40.0	−36.3	12.2	.0	−24.1	5.6	29.5	2.3	2.5	.1	244	79.7
Reliance of N.Y. Group	1,770	1,729	82.6	47.6	−30.2	5.8	.0	−24.4	11.0	17.4	.0	16.1	3.1	2,788	76.8

TABLE 5
LOSS AND EXPENSE RATIOS – 1980
Ocean Marine Experience – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Rochdale	$1.774	$1.738	83.5	28.8	−12.3	10.3	.0	−2.0	−1.8	23.6	.0	6.9	.1	$1,853	84.9
SAI-Industrial Assur.	532	437	165.0	51.8	−116.8	8.9	.0	−107.9	2.3	29.7	22.7	.3	−3.2	—	—
Skandia America Rein.	6.760	6.624	119.3	39.5	−58.8	9.3	.0	−49.5	8.7	24.9	4.7	.8	.4	—	—
Swiss Rein.	10.596	9.933	128.2	30.1	−58.3	12.6	.0	−45.7	5.7	18.7	5.5	.0	.2	—	—
Switzerland General	1.700	1.720	67.1	34.1	−1.2	5.1	.0	3.9	8.0	23.0	1.8	1.2	.1	309	47.6
Tokio Marine & Fire	8.336	8.161	69.2	43.4	−12.6	5.2	.0	−7.4	9.1	12.0	.5	18.0	3.8	6,692	60.2
Transatlantic Rein.	8.872	9.102	88.7	28.4	−17.1	5.3	.0	−11.8	2.6	23.2	2.0	.5	.1	—	—
Unione Italiana Rein. of Am.	454	290	72.1	44.4	−16.5	5.9	.0	−10.6	2.6	17.6	19.6	2.2	2.4	981	176.5
Unity Fire & General	511	554	100.7	42.2	−42.9	4.6	.0	−38.3	7.4	30.9	1.2	1.9	.8	—	—
Vakuutusosakeyhtio Pohjola	420	445	104.3	34.4	−38.7	11.9	.0	−26.8	5.6	27.1	.0	1.7	.0	—	—
"Winterthur" Swiss	248	250	118.0	12.9	−30.9	3.6	.4	−27.7	.8	8.9	1.2	1.6	.4	—	—
Remaining companies	198	162	—	—	—	—	—	—	—	—	—	—	—	—	—
Total – Reinsurance Companies	130.131	128.699	100.4	32.5	−32.9	9.9	[a].0	−23.0	4.0	22.7	2.4	2.9	.5	15.737	81.4

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 6
LOSS AND EXPENSE RATIOS – 1980
Inland Marine Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$1,019,347	$982,800	53.2	37.6	9.2	2.9	[a].0	12.1	5.3	18.0	4.5	6.7	3.1	$140,452	55.0
1977	1,120,842	1,082,797	49.6	36.8	13.6	3.2	[a].0	16.8	5.0	17.5	4.4	6.8	3.1	148,920	52.1
1978	1,325,430	1,228,364	49.3	38.0	12.7	3.0	[a].0	15.7	5.1	18.4	4.6	6.9	3.0	161,633	68.1
1979	1,432,131	1,363,031	57.4	39.5	3.1	3.4	[a].0	6.5	5.3	18.1	5.1	7.8	3.2	174,676	58.3
1980	1,532,136	1,489,424	68.9	45.0	−13.9	3.6	[a].0	−10.3	7.2	18.8	5.8	9.4	3.8	190,719	68.4
MUTUAL COMPANY TOTALS															
1976	99,490	93,697	49.5	37.5	13.0	3.1	1.0	15.1	4.8	7.6	13.7	7.8	3.6	15,112	60.9
1977	113,860	109,121	48.9	34.2	16.9	3.2	1.1	19.0	4.6	7.1	11.3	7.5	3.7	15,226	59.2
1978	130,686	120,817	53.0	37.5	9.5	3.4	1.1	11.8	5.0	8.0	12.2	8.6	3.7	16,191	70.0
1979	140,234	135,511	58.0	37.8	4.2	3.8	1.1	6.9	5.2	8.3	11.5	9.0	3.8	19,747	47.9
1980	161,099	153,924	60.5	38.1	1.4	3.4	1.1	3.7	5.1	7.5	12.7	8.9	3.9	23,365	80.2
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1976	745	714	50.3	36.7	13.0	1.9	.4	14.5	6.2	13.6	8.7	6.1	2.1	763	38.4
1977	751	767	46.8	35.3	17.9	6.1	.2	23.8	5.1	14.2	8.3	5.7	2.0	756	43.5
1978	753	768	41.9	36.5	21.6	2.9	.3	24.2	5.6	14.7	8.3	5.7	2.2	769	37.3
1979	801	788	49.1	38.2	12.7	3.8	.2	16.3	6.6	14.4	9.0	5.8	2.4	842	37.0
1980	946	880	50.2	40.0	9.8	5.0	.1	14.7	5.9	15.0	10.1	6.9	2.1	955	44.5
LLOYDS AND RECIPROCAL TOTALS															
1976	30,857	27,121	63.5	33.0	3.5	2.6	1.2	4.9	10.4	4.3	13.2	2.0	3.1	955	63.3
1977	31,637	31,561	45.4	31.4	23.2	2.4	2.3	23.3	10.0	3.4	12.6	2.1	3.3	1,051	54.3
1978	30,268	30,793	61.0	32.8	6.2	2.9	4.7	4.4	8.5	3.0	15.1	2.7	3.5	1,055	47.2
1979	34,013	32,486	72.5	33.2	−5.7	4.6	4.6	−5.7	9.2	5.4	12.1	2.9	3.6	1,051	73.8
1980	38,386	35,909	76.4	33.3	−9.7	4.1	3.7	−9.3	8.5	5.4	13.3	2.8	3.3	1,156	88.0

TABLE 6
LOSS AND EXPENSE RATIOS — 1980
Inland Marine Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
REINSURANCE COMPANY TOTALS															
1976	$105,383	$96,828	55.2	34.9	9.9	2.1	[a].0	12.0	2.3	29.2	2.1	1.1	.2	$226	42.5
1977	125,673	121,376	54.5	34.6	10.9	3.2	[a].0	14.1	2.4	28.4	2.2	1.3	.3	444	33.1
1978	116,690	110,140	[illegible]	34.2	14.3	3.3	[a].0	17.6	2.3	28.9	1.6	1.1	.3	408	26.2
1979	136,897	130,338	[illegible]	34.5	[illegible]	4.2	[a].0	10.4	2.9	27.5	2.1	1.7	.3	988	100.6
1980	176,391	169,779	67.1	36.7	−3.8	4.6	[a].0	.8	3.9	28.1	2.9	1.5	.3	2,490	79.3
STOCK COMPANIES															
AEtna Group	53,621	52,004	61.1	42.8	[illegible]	3.9	.0	.0	6.0	19.1	6.4	8.2	3.1	5,227	32.4
AEtna Casualty Group	61,241	56,926	65.4	37.9	−3.3	2.5	.0	−.8	2.9	19.5	3.4	9.7	2.7	9,338	55.3
Affiliated FM	5,111	5,042	63.3	53.0	−16.3	4.4	.0	−11.9	17.8	17.3	−.6	8.0	10.5	4,054	30.0
Agway	571	510	81.8	48.8	−30.6	1.5	.0	−29.1	1.5	17.3	12.3	14.7	3.0	371	48.0
Albany	1,961	1,771	72.8	42.8	−15.6	4.6	.0	−11.0	6.4	23.7	1.5	5.6	5.6	2,691	163.5
All America	384	296	87.1	49.0	−36.1	4.5	.0	−31.6	2.3	18.8	12.7	12.9	2.3	–	–
Allcity	52	54	–	–	–	–	–	–	–	–	–	–	–	188	38.8
Alliance Assur.	2,376	2,245	62.8	37.9	−.7	4.5	.0	3.8	4.6	19.1	3.0	8.7	2.5	–	–
Allianz	417	391	107.7	156.4	−164.1	3.8	.0	−160.3	4.3	−107.4	93.6	129.9	36.0	203	37.8
Allstate	59,954	60,154	76.2	32.3	−8.5	5.3	.0	−3.2	8.2	12.7	5.2	3.9	2.3	3,072	84.2
American Bankers of Fla.	22,905	25,980	39.0	68.3	−7.3	2.2	.0	−5.1	1.5	53.5	3.3	5.0	5.0	1,459	35.2
American Centennial	12,594	16,689	32.8	23.3	43.9	7.2	.0	51.1	.2	17.9	.0	3.1	2.1	28	–
American Druggists'	322	305	40.6	27.0	32.4	1.3	.0	33.7	3.5	9.3	6.5	4.0	3.7	58	–
American Economy	530	449	11.0	30.9	58.1	2.6	.0	60.7	.0	19.1	4.5	5.2	2.1	–	–
American Fidelity Fire	101	103	53.6	46.2	.2	5.4	.0	5.6	13.5	25.7	.1	1.9	5.0	110	27.0
American Guarantee & Liability	1,289	1,244	58.9	44.4	−3.3	3.0	.0	−.3	6.3	23.8	3.7	8.4	2.2	293	60.6
American Home-National Union Group	32,110	32,873	70.7	18.9	10.4	3.8	.0	14.2	9.7	−22.7	14.5	5.1	12.3	27,479	87.4
American Independent Rein.	696	166	44.6	61.1	−5.7	1.8	.0	−3.9	1.4	36.2	9.7	13.7	.1	–	–
American Live Stock	666	699	36.3	.2	63.5	.0	.0	63.5	.0	.0	.0	.0	.2	–	–
American Motorists	5,122	4,997	59.2	52.3	−11.5	2.9	1.0	−9.6	7.3	14.7	13.2	13.1	4.0	421	33.4

American Policyholders'	125	167	8.2	42.4	49.4	2.6	.0	52.0	3.0	5.6	7.8	22.0	4.0	3	–
American Road	707	707	166.0	37.4	−105.4	8.7	.0	−96.7	25.3	.0	4.7	2.4	5.0	–	–
American Security	9,506	8,594	26.5	62.9	10.6	2.4	.0	13.0	.8	47.9	2.3	6.9	5.0	–	–
American Star	305	288	72.4	49.5	−21.9	1.6	.0	−20.3	10.9	29.5	.2	2.3	6.6	–	–
Argonaut Group	179	86	–	–	–	–	–	–	–	–	–	–	–	–	–
Arkwright-Boston	438	409	77.5	12.7	9.8	15.9	.0	25.7	1.5	11.0	.0	.2	.0	–	–
Associated General	315	307	46.4	39.3	14.3	3.3	.0	17.6	7.7	14.9	6.5	8.3	1.9	–	–
Atlanta International	1,719	1,564	31.7	43.1	25.2	43.0	.0	68.2	11.6	−2.8	9.8	12.5	12.0	346	53.5
Atlas Assur. of Am.	1,961	1,771	72.8	42.8	−15.6	4.3	.0	−11.3	6.4	23.7	1.5	5.6	5.6	23	–
Avco Group	7,400	7,506	20.7	67.0	12.3	3.6	.0	15.9	3.6	53.4	.7	6.5	2.8	113	26.5
Bankers & Shippers	386	442	26.2	70.3	3.5	2.7	.0	6.2	5.6	53.9	3.5	3.4	3.9	49	–
Bausch & Lomb	8,387	7,922	61.5	28.7	9.8	11.4	.0	21.2	12.6	4.3	11.1	[a].0	.7	799	65.2
Bay State	327	312	71.0	40.2	−11.2	2.4	.0	−8.8	4.7	23.5	4.0	5.6	2.4	8	–
Belgian General	795	832	35.3	12.6	52.1	8.7	.0	60.8	2.8	−14.3	18.6	1.1	4.4	17	–
Bellefonte Re	804	1,104	86.0	47.3	−33.3	7.5	.0	−25.8	7.5	22.4	5.5	4.1	7.8	85	–
Bituminous Casualty	3,529	3,300	63.5	47.8	−11.3	4.1	.0	−7.2	7.0	22.0	8.5	7.0	3.3	–	–
Caledonian	734	724	68.1	34.6	−2.7	6.4	.0	3.7	6.3	23.8	.0	1.6	2.9	–	–
Calvert Fire	−571	136	–	–	–	–	–	–	–	–	–	–	–	19	–
Canadian Indemnity	129	125	55.1	51.7	−6.8	4.0	.0	−2.8	18.1	8.5	5.8	13.9	5.4	–	–
Cavalier	442	181	69.1	−4.2	35.1	7.2	.0	42.3	9.9	.0	−1.1	−12.1	−.9	−4	–
Commercial Union	22,230	20,552	60.7	47.7	−8.4	3.3	.0	−5.1	6.6	20.5	6.8	9.9	3.9	2,157	49.9
Compass	1,198	1,005	72.4	48.9	−21.3	1.3	.0	−20.0	6.4	29.6	2.5	8.6	1.8	3	–
Consolidated American	390	422	64.2	38.6	−2.8	2.1	.0	−.7	6.2	18.5	1.4	1.2	11.3	–	–
Continental Insurance Cos.	91,331	90,856	60.7	40.0	−.7	3.3	.0	2.6	4.6	22.4	4.7	6.5	1.8	5,683	62.5
Continental-National-American Group	15,017	16,141	68.2	44.8	−13.0	2.5	.5	−11.0	2.7	18.2	13.8	7.7	2.4	104	51.5
Covenant	467	495	14.6	38.3	47.1	−.5	.0	46.6	3.6	16.7	5.7	8.2	4.1	7	–
Crum & Forster Group	47,593	44,417	57.5	50.4	−7.9	.4	.0	−7.5	9.4	20.9	3.1	13.3	3.7	6,062	48.6
Eagle Star of Am.	4,627	4,498	70.1	36.1	−6.2	6.5	.0	.3	6.6	14.5	3.4	6.4	5.2	3,445	157.2
Elkhorn	1,142	899	92.3	18.0	−10.3	5.9	.0	−4.4	1.7	32.7	.0	−16.6	.2	–	–
Emmco	5,846	4,677	37.1	36.0	26.9	6.4	.0	33.3	2.0	16.6	7.2	8.2	2.0	–	–
Employers Casualty	1,610	1,465	47.2	22.7	30.1	2.7	.0	32.8	11.2	−8.9	7.4	10.7	2.3	–	–
Enterprise	188	111	171.2	12.2	−83.4	3.6	.0	−79.8	3.6	−34.6	.9	18.9	23.4	–	–
Equitable General	358	469	67.9	52.9	−20.8	.9	.0	−19.9	13.2	−21.8	40.7	15.8	5.0	–	–
Excel	4,014	2,652	14.0	35.0	51.0	8.1	.0	59.1	1.1	10.7	7.9	11.9	3.4	–	–
Excelsior	1,364	1,195	75.9	36.3	−12.2	4.4	.0	−7.8	5.7	12.4	8.6	6.4	3.2	556	45.1

TABLE 6
LOSS AND EXPENSE RATIOS – 1980
Inland Marine Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Federal	$62,427	$62,750	64.2	40.2	−4.4	2.0	.0	−2.4	4.8	20.6	3.3	8.7	2.8	$22,497	60.0
Federal Kemper	880	813	69.6	42.7	−12.3	4.6	.0	−7.7	8.5	16.7	5.8	8.6	3.1	–	–
Fidelity & Deposit of Md.	440	384	29.4	75.0	−4.4	1.0	.0	−3.4	6.8	25.2	14.6	26.6	1.8	1	–
Fireman's Fund-American Group	113,015	109,950	64.0	44.1	−8.1	4.5	[a].0	−3.6	8.7	19.6	4.2	8.4	3.2	8,789	57.7
First of Hawaii	559	496	88.5	48.7	−37.2	3.2	.0	−34.0	8.1	4.1	21.8	8.4	6.3	–	–
Foremost	949	1,008	49.3	52.7	−2.0	3.1	.0	1.1	13.3	20.3	13.1	3.6	2.4	87	–
Forum	101	118	32.2	72.4	−4.6	.0	.0	−4.6	2.5	5.9	5.9	25.4	32.7	88	–
General Accident Group	13,204	13,290	67.1	49.5	−16.6	5.0	.0	−11.6	7.5	22.3	4.5	12.0	3.2	1,200	68.1
Government Employees	1,953	1,808	71.5	51.8	−23.3	2.4	.0	−20.9	15.7	.4	17.0	16.2	2.5	336	93.3
Great American Group	28,082	26,933	71.9	42.4	−14.3	2.9	.0	−11.4	3.6	18.5	5.9	10.4	4.0	3,146	82.0
Great Northern	3,446	3,262	62.6	38.1	−.7	2.7	.0	2.0	4.6	19.0	3.0	8.9	2.6	13	–
Guarantee	503	532	77.8	30.8	−8.6	4.7	.0	−3.9	1.0	26.0	1.3	1.5	1.0	–	–
Gulf	1,756	1,677	60.6	51.5	−12.1	3.5	.0	−8.6	9.9	18.2	4.4	14.4	4.6	–	–
Hanover Group	6,362	5,763	57.6	43.3	−.9	3.0	.0	2.1	7.2	15.5	5.0	12.8	2.8	4,120	41.7
Hanseco	2,057	2,197	70.4	40.2	−10.6	1.1	.0	−9.5	4.4	35.3	.1	.4	.0	–	–
Harco National	–	–	–	–	–	–	–	–	–	–	–	–	–	127	81.7
Hartford Group	92,239	87,697	59.8	43.4	−3.2	1.4	.0	−1.8	4.1	18.3	4.2	13.5	3.3	8,868	44.4
Highlands	2,830	2,979	80.6	22.4	−3.0	6.9	.0	3.9	7.2	2.9	4.9	3.1	4.3	39	–
Home Group	49,651	50,102	71.3	43.9	−15.2	3.3	.0	−11.9	7.5	18.1	3.4	12.6	2.3	6,275	55.5
Horace Mann	570	502	67.5	41.6	−9.1	3.6	.6	−6.1	6.4	16.8	3.4	11.8	3.2	4	–
INA Group	78,576	65,889	104.5	40.6	−45.1	4.0	[a].0	−41.1	7.5	12.2	7.2	10.2	3.5	10,541	50.2
Illinois	404	420	52.4	56.9	−9.3	.2	.0	−9.1	5.7	25.2	7.6	15.2	3.2	–	–
Indemnity of North America	425	120	20.1	24.5	55.4	6.5	.8	61.1	.4	18.8	.0	2.9	2.4	–	–
Integrity	1,395	1,442	55.0	25.8	19.2	5.4	.0	24.6	6.2	8.7	1.0	3.4	6.5	290	68.7
Investors of Am.	123	179	54.9	46.8	−1.7	3.4	.0	1.7	12.7	20.3	8.0	5.0	.8	178	52.7

J.C. Penney Casualty	183	158	111.4	33.2	−44.6	7.6	.0	−37.0	3.2	.0	12.7	14.6	2.7	—	—
Jefferson-Monticello Group	1,571	1,778	75.7	37.4	−13.1	15.4	.0	2.3	4.8	27.4	1.8	1.9	1.5	195	191.6
John Deere	−3,445	12,936	—	—	—	—	—	—	—	—	—	—	—	486	27.8
Landmark	308	292	41.8	40.3	17.9	1.4	.0	19.3	3.8	−27.9	22.6	28.8	13.0	501	78.8
London Assur.	3,801	3,592	62.8	37.8	−.6	4.3	.0	3.7	4.6	19.1	3.0	8.6	2.5	—	—
Marine Indemnity of Am.	947	998	56.5	42.0	1.5	5.9	.0	7.4	5.8	26.3	.0	7.2	2.7	283	16.7
Maryland American General Group	21,279	20,413	69.5	41.2	−10.7	2.2	.0	−8.5	4.5	21.0	3.0	9.7	3.0	429	43.1
Metropolitan Property & Liability	740	693	119.9	71.8	−91.7	−11.5	.0	−103.2	12.1	15.1	19.8	20.1	4.7	60	—
Middlesex	393	347	62.8	50.1	−12.9	2.0	.0	−10.9	8.6	21.4	6.1	11.5	2.5	22	—
Midland	844	825	6.2	93.1	.7	10.5	.0	11.2	50.7	25.7	2.9	7.3	6.5	545	438.5
Mission	4,334	2,767	171.8	12.3	−84.1	5.0	.0	−79.1	4.2	−37.3	1.0	18.8	25.6	1,899	197.0
Mission National	116	74	—	—	—	—	—	—	—	—	—	—	—	—	—
Monarch of Ohio	2,977	3,054	83.5	53.1	−36.6	4.8	.0	−31.8	4.9	18.4	11.3	12.6	5.9	2,084	70.5
Motor Vehicle Casualty	16	17	—	—	—	—	—	—	—	—	—	—	—	102	136.2
Motors	172	172	151.7	35.5	−87.2	.6	.0	−86.6	19.8	9.9	2.3	.6	2.9	150	26.1
NGM Fire & Casualty	533	501	81.6	39.6	−21.2	1.5	.0	−19.7	.0	39.6	.0	.0	.0	—	—
National American	2,668	3,290	52.7	48.2	−.9	3.9	.0	3.0	1.6	34.6	3.8	5.2	3.0	42	—
New Hampshire Group	17,382	17,727	52.6	30.3	17.1	3.2	.0	20.3	5.2	13.4	4.9	3.8	3.0	429	43.5
New York Marine & General	212	214	129.4	17.8	−47.2	26.6	.0	−20.6	9.3	4.2	.5	.5	3.3	—	—
New Zealand	790	789	63.6	36.7	−.3	2.3	.0	2.0	6.2	24.8	.0	4.7	1.0	—	—
Nichido F. & M.	1,039	1,086	46.3	15.3	38.4	11.7	.0	50.1	2.6	−4.1	14.3	.3	2.2	23	—
Nippon F. & M.	1,275	1,187	51.4	45.5	3.1	3.5	.0	6.6	2.5	39.2	.0	3.7	.1	—	—
Northwestern National	10,675	10,550	60.9	28.6	10.5	3.6	.0	14.1	6.2	11.7	1.0	8.0	1.7	2,484	64.7
Occidental Fire & Cas. of N.C.	439	478	37.2	45.7	17.1	1.5	.0	18.6	6.3	20.0	6.9	7.5	5.0	—	—
Ohio Casualty	7,888	7,804	67.3	43.4	−10.7	2.5	.0	−8.2	5.1	23.3	9.0	2.7	3.3	—	—
Old Republic	3,654	4,235	25.7	51.8	22.5	−6.2	.0	16.3	.6	41.4	.3	5.4	4.1	137	41.6
Omaha Indemnity	1,742	1,739	43.9	58.8	−2.7	1.6	.0	−1.1	11.7	39.6	.4	5.8	1.3	259	35.9
Pacific Indemnity	16,467	15,557	62.8	37.9	−.7	2.5	.0	1.8	4.6	19.0	3.1	8.7	2.5	2,205	52.8
Peerless	1,506	1,417	52.5	45.1	2.4	6.4	.0	8.8	5.4	28.6	5.7	2.3	3.1	7	—
Pennsylvania Mfrs.' Assn.	1,588	1,475	97.2	38.8	−36.0	5.4	.0	−30.6	4.7	29.3	.7	3.2	.9	—	—
Phoenix of London Group	6,036	6,015	60.9	40.8	−1.7	2.6	.0	.9	4.6	22.7	4.7	7.0	1.8	—	—
Progressive Casualty	54	190	—	—	—	—	—	—	—	—	—	—	—	—	—
Protective	1,180	1,252	44.9	23.7	31.4	5.3	.0	36.7	6.2	7.7	2.1	3.5	4.2	11	—
Providence Washington	1,634	1,558	62.8	36.6	.6	.8	.0	1.4	5.7	20.6	3.1	6.0	1.2	155	34.1
Prudential Property & Cas.	3,483	3,016	203.1	60.4	−163.5	8.8	.0	−154.7	27.7	9.8	8.2	12.3	2.4	398	249.0
Puritan	11,977	11,957	37.0	10.0	53.0	1.3	.0	54.3	−.3	−9.8	10.0	2.4	7.7	3,640	146.7

TABLE 6
LOSS AND EXPENSE RATIOS – 1980
Inland Marine Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
RLI	$437	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Ranger	804	$949	132.2	−11.0	−21.2	6.8	.0	−14.4	−31.8	2.7	8.5	5.0	4.6	$1	–
Reliance Ins. Cos.	36,531	36,209	69.6	46.3	−15.9	3.8	.0	−12.1	5.5	22.9	3.8	10.7	3.4	7	–
Republic	1,106	956	95.7	56.8	−52.5	2.4	.0	−50.1	16.4	30.3	2.3	1.8	6.0	231	161.5
Republic Western	2,728	2,708	53.6	9.9	36.5	1.4	.0	37.9	9.6	.3	.0	ᵃ.0	.0	–	–
Royal Exchange Assur. of Am.	4,002	4,180	55.4	41.7	2.9	6.1	.0	9.0	6.1	27.0	.0	5.4	3.2	2,066	49.0
Royal-Globe Companies	32,267	30,398	57.3	42.7	.0	1.8	.0	1.8	3.9	19.5	5.0	12.0	2.3	6,666	67.2
Safeco Group	21,310	19,647	59.3	42.6	−1.9	3.0	ᵃ.0	1.1	4.3	20.5	10.5	4.7	2.6	112	38.3
St. Paul Group	90,050	85,319	59.6	38.6	1.8	3.1	ᵃ.0	4.9	5.8	18.9	3.3	7.4	3.2	7,859	61.6
Sea	2,613	2,470	62.7	37.8	−.5	3.3	.0	2.8	4.5	19.1	3.0	8.7	2.5	606	6.0
Security Group	2,409	2,558	59.0	48.3	−7.3	2.5	.0	−4.8	8.4	19.7	9.4	7.2	3.6	75	–
Simcoe & Erie General	772	591	71.9	33.4	−5.3	9.0	.0	3.7	3.1	18.4	3.9	7.4	.6	–	–
South British	790	820	49.0	12.1	38.9	8.9	.0	47.8	2.7	−14.8	19.4	.9	3.9	23	–
South Carolina	4,137	3,838	64.5	38.0	−2.5	3.2	.0	.7	7.7	26.9	.5	.8	2.1	–	–
State Farm Group	84,451	77,598	63.4	42.5	−5.9	4.4	.0	−1.5	5.4	16.4	10.1	8.2	2.4	1,522	62.5
Sumitomo Marine & Fire	309	292	58.8	35.6	5.6	4.8	.0	10.4	4.1	18.4	2.8	8.0	2.3	31	–
Sun of N.Y.	3,891	4,040	54.8	40.7	4.5	5.5	.0	10.0	6.0	26.2	.0	5.0	3.5	1,340	59.6
Sun Insurance Office	4,514	4,266	62.8	37.9	−.7	3.6	.0	2.9	4.6	19.1	3.0	8.7	2.5	38	–
Taisho Marine & Fire	1,835	1,879	56.4	39.0	4.6	9.0	.0	13.6	5.3	28.3	.0	3.7	1.7	120	15.8
Tico	113	135	83.7	38.9	−22.6	5.9	.0	−16.7	17.0	8.0	2.2	12.6	−.9	88	–
Transamerica	10,751	9,764	82.7	47.6	−30.3	2.5	.0	−27.8	9.8	21.7	5.9	6.8	3.4	310	94.8
Transit Casualty	218	8	–	–	–	–	–	–	–	–	–	–	–	–	–
Transport Indemnity	5,960	5,474	76.7	18.0	5.3	4.1	1.0	8.4	8.4	−2.2	.0	7.1	4.7	131	218.6
Travelers Group	33,301	28,586	60.0	49.3	−9.3	2.7	ᵃ.0	−6.6	2.3	21.5	14.7	7.9	2.9	3,239	65.6
USAA Casualty	358	278	134.5	51.4	−85.9	1.4	.0	−84.5	8.2	.0	30.6	9.0	3.6	9	–

Underwriters	1.054	1.056	71.4	50.8	−22.2	−.1	.0	−22.3	8.5	5.7	.0	33.4	3.2	–	–
United Americas	1.125	822	83.9	33.9	−17.8	4.0	.0	−13.8	1.8	27.5	.0	4.5	.1	–	–
United Fire	188	189	9.0	69.7	21.3	.4	.0	21.7	.0	1.1	42.3	21.5	4.8	76	–
United Fire & Casualty	1.696	1.600	59.5	41.0	−.5	6.9	.0	6.4	5.5	22.9	6.7	3.4	2.5	9	–
United Security	100	85	–	–	–	–	–	–	–	–	–	–	–	–	–
U.S. Fidelity & Guaranty	59.121	56.911	61.3	36.3	2.4	2.6	.0	5.0	4.0	21.6	3.2	4.3	3.2	1.518	61.2
U.S. Liability	163	182	123.8	−359.9	336.1	12.4	.0	348.5	−17.1	−422.1	12.9	54.1	12.3	–	–
Universal Underwriters	889	861	2.2	33.3	64.5	−.5	10.0	54.0	.1	31.2	.0	.5	1.5	6	–
Utah Home Fire	108	105	56.0	36.2	7.8	3.4	.0	11.2	8.3	24.1	.6	2.3	.9	–	–
Vigilant	7.585	7.420	62.5	39.4	−1.9	2.4	.0	.5	4.8	18.3	3.7	10.1	2.5	2.151	57.0
West American	5.591	5.010	52.6	32.3	15.1	2.2	.0	17.3	3.7	20.9	3.8	1.4	2.5	–	–
Western Fire	7.062	6.874	62.5	39.9	−2.4	2.5	.0	.1	6.6	19.4	1.9	8.6	3.4	–	–
Westfield	2.364	2.220	61.9	36.4	1.7	1.5	.0	3.2	3.4	21.2	2.6	7.3	1.9	–	–
Yasuda F. & M. of Am.	1.668	1.614	70.2	30.9	−1.1	5.3	.0	4.2	5.8	21.4	.1	2.3	1.3	502	78.9
Zurich	11.603	11.198	58.9	44.5	−3.4	2.7	.0	−.7	6.3	23.9	3.7	8.4	2.2	1.771	43.0
Remaining companies	742	621	–	–	–	–	–	–	–	–	–	–	–	300	–
Total – Stock Companies	1.532.136	1.489.424	68.9	45.0	−13.9	3.6	[a].0	−10.3	7.2	18.8	5.8	9.4	3.8	190.719	68.4
MUTUAL COMPANIES															
Abington Mutual Fire	109	101	63.4	47.8	−11.2	3.0	.0	−8.2	8.9	20.2	5.0	10.9	2.8	13	–
Allendale Mutual	117	93	–	–	–	–	–	–	–	–	–	–	–	–	–
American Hardware Mutual	3.206	2.934	39.0	25.2	35.8	1.6	12.2	25.2	4.6	−4.3	13.5	8.1	3.3	62	–
American Mfrs. Mutual	733	715	59.0	52.7	−11.7	3.9	1.1	−8.9	7.3	14.6	13.1	13.7	4.0	90	–
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	1.316	1.511	45.0	28.8	26.2	5.3	.0	31.5	.5	22.1	3.2	2.2	.8	40	–
Amica Mutual	2.354	1.886	71.4	37.8	−9.2	3.7	29.2	−34.7	9.6	.0	18.2	6.6	3.4	201	32.2
Arkwright-Boston Mfrs. Mutual	10.814	9.208	21.7	26.4	51.9	9.1	.0	61.0	1.5	−8.7	12.7	15.6	5.3	1.182	33.1
Atlantic Mutual Group	12.570	12.656	72.3	37.9	−10.2	4.2	3.1	−9.1	3.9	13.4	4.9	12.4	3.3	3.498	118.0
Cambridge Mutual Fire	764	729	71.0	40.2	−11.2	2.7	.1	−8.6	4.7	23.4	4.0	5.6	2.5	234	54.1
Central Mutual	1.872	1.882	53.5	49.9	−3.4	2.7	.2	−.9	4.9	21.4	9.8	9.9	3.9	166	30.9
Covenant Mutual	467	495	14.6	38.3	47.1	−.2	.0	46.9	3.6	16.7	5.7	8.2	4.1	735	7.7
Electric Mutual Liability	1.093	1.080	−6.9	3.7	103.2	7.3	.0	110.5	.6	.8	.4	.8	1.1	495	11.8
Empire Mutual	121	126	40.2	37.8	22.0	2.9	.0	24.9	2.5	14.9	1.7	17.0	1.7	–	–
Employers Mutual Casualty	4.486	4.208	48.1	40.4	11.5	2.6	.1	14.0	2.8	26.8	2.5	6.2	2.1	1.680	129.9
Employers of Wausau Group	8.308	8.259	52.3	34.0	13.7	2.6	.1	16.2	6.3	−2.4	19.4	7.0	3.7	762	41.4

TABLE 6
LOSS AND EXPENSE RATIOS – 1980
Inland Marine Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Farm Family Mutual	$1,756	$1,618	36.5	40.1	23.4	3.0	.0	26.4	4.3	18.6	9.8	3.9	3.5	$1,046	26.9
Farmers Alliance Mutual	1,183	1,190	52.8	42.9	4.3	1.9	.0	6.2	5.4	24.6	4.0	6.4	2.5	–	–
Federated Mutual	9,496	8,468	46.3	40.5	13.2	1.6	.4	14.4	5.7	−10.0	30.9	9.8	4.1	–	–
Fitchburg Mutual Fire	380	346	66.3	49.3	−15.6	1.8	.0	−13.8	12.2	18.4	3.1	12.4	3.2	20	–
Florists' Mutual	777	596	91.8	41.8	−33.6	.8	12.2	−45.0	3.3	11.2	13.8	10.8	2.7	19	–
Iowa National Mutual	2,351	2,263	56.9	44.8	−1.7	1.7	.0	.0	2.6	22.9	4.4	12.3	2.6	–	–
Jewelers Mutual	10,830	10,707	105.7	36.9	−42.6	3.1	.0	−39.5	8.0	8.1	14.0	2.3	4.5	1,638	104.0
Liberty Mutual Group	19,692	18,640	60.6	33.6	5.8	3.4	.0	9.2	2.8	1.4	17.7	8.3	3.4	2,036	49.1
Lumber Mutual	397	390	77.7	22.2	.1	13.3	1.0	12.4	4.6	7.6	4.1	4.1	1.8	219	[b]999.9
Lumbermens Mutual	1,136	1,098	56.2	68.9	−25.1	1.0	.2	−24.3	5.5	23.0	12.9	24.5	3.0	11	–
Lumbermens Mutual Casualty	8,799	8,584	59.0	52.7	−11.7	3.4	.9	−9.2	7.3	14.7	13.2	13.5	4.0	1,813	57.0
Merchants Mutual Group	448	608	76.3	28.0	−4.3	3.6	.0	−.7	4.5	8.3	2.8	9.5	2.9	472	71.1
Merrimack Mutual Fire	1,091	1,041	71.0	40.3	−11.3	1.7	.2	−9.8	4.7	23.5	4.0	5.6	2.5	68	–
Michigan Millers Mutual	2,286	2,158	72.0	41.6	−13.6	4.0	.1	−9.7	7.0	21.2	9.2	2.5	1.7	60	–
Michigan Mutual	2,837	2,764	46.4	39.1	14.5	3.3	.0	17.8	7.7	14.8	6.5	8.3	1.8	157	61.8
Midwest Mutual	1,290	1,532	55.2	54.8	−10.0	2.5	.0	−7.5	9.6	22.9	13.3	5.2	3.8	47	–
Millers Mutual	185	177	47.5	41.6	10.9	1.1	.0	12.0	5.6	10.8	10.7	11.3	3.2	21	–
Millers National	900	934	52.4	57.2	−9.6	2.0	.0	−7.6	5.9	25.3	7.6	15.1	3.3	2	–
Mutual Fire, Marine & Inland	3,991	3,599	66.4	32.6	1.0	5.5	.0	6.5	7.7	16.3	3.2	3.6	1.8	2,333	64.3
National Grange Mutual	797	828	13.3	20.6	66.1	3.2	.0	69.3	5.5	−2.0	5.3	8.7	3.1	255	20.9
Nationwide Mutual	21,247	15,923	69.6	39.5	−9.1	1.7	.0	−7.4	4.6	17.9	8.0	5.8	3.2	–	–
Nationwide Mutual Fire	−1,555	2,592		–	–	–	–	–	–	–	–	–	–	1,088	61.6
Norfolk & Dedham Mutual Fire	467	409	67.5	44.9	−12.4	2.9	7.3	−16.8	4.6	25.1	11.5	.9	2.8	42	–
Ohio Farmers	2,955	2,776	61.9	36.6	1.5	.6	.0	2.1	3.4	21.2	2.6	7.4	2.0	–	–
Pawtucket Mutual	239	208	41.9	30.8	27.3	c	.0	27.3	3.9	18.4	2.3	4.1	2.1	51	–

Pennsylvania Lumbermens Mutual	228	215	24.7	29.6	45.7	1.9	3.3	44.3	2.8	3.9	2.8	13.5	6.6	110	13.8
Pennsylvania Millers Mutual	964	947	77.7	37.7	−15.4	5.5	.0	−9.9	4.8	26.6	2.3	3.2	.8	36	—
Pennsylvania National Mutual Casualty	2,469	2,402	56.4	45.0	−1.4	2.0	.2	.4	4.7	19.3	2.6	15.6	2.8	2	—
Providence Mutual Fire	109	103	85.5	43.0	−28.5	6.0	11.8	−34.3	8.1	22.0	2.2	7.9	2.8	8	—
Public Service Mutual	650	703	35.0	31.6	33.4	4.0	.0	37.4	2.6	25.5	.6	2.0	.9	110	43.5
Security Mutual Casualty	1,133	1,053	80.8	55.0	−35.8	4.3	.0	−31.5	18.5	10.5	19.2	3.5	3.3	—	—
Sentry	6,307	6,151	75.1	45.2	−20.3	.5	1.4	−21.2	9.4	−14.0	18.4	22.1	9.3	258	67.3
Unigard Mutual	2,911	2,758	45.6	48.4	6.0	2.6	[a].0	8.6	5.7	23.8	8.3	7.6	3.0	45	—
Union Mutual of Providence	75	70	—	—	—	—	—	—	—	—	—	—	—	—	—
Utica Mutual Group	3,112	3,409	61.5	28.9	9.6	7.1	.0	16.7	6.1	−37.8	42.5	5.2	12.9	2,028	62.6
Worcester Mutual	532	502	36.9	50.8	12.3	1.3	9.5	4.1	1.9	22.2	18.2	5.1	3.4	103	35.0
Remaining companies	304	279	—	—	—	—	—	—	—	—	—	—	—	109	—
Total – Mutual Companies	161,699	153,924	60.5	38.1	1.4	3.4	1.1	3.7	5.1	7.5	12.7	8.9	3.9	23,365	80.2

ADVANCE PREMIUM CO-OPERATIVES

New York Central Mutual Fire	227	199	58.8	39.6	1.6	3.5	.0	5.1	10.6	9.3	10.6	6.5	2.6	275	57.4
Preferred Mutual	309	269	54.7	39.8	5.5	2.1	.3	7.3	3.9	17.8	9.8	5.7	2.6	119	37.0
Sterling	75	80	—	—	—	—	—	—	—	—	—	—	—	119	37.0
Utica Fire of Oneida County	110	114	36.9	40.3	22.8	1.7	.0	24.5	2.6	22.7	11.4	.9	2.7	57	—
Remaining companies	225	218	—	—	—	—	—	—	—	—	—	—	—	385	—
Total – Advance Premium Co-ops	946	880	50.2	40.0	9.8	5.0	.1	14.7	5.9	15.0	10.1	6.9	2.1	955	44.5

LLOYDS AND RECIPROCALS

National Fire & Indemnity Exchange	361	361	46.0	41.9	12.1	6.4	34.9	−16.4	2.8	.0	11.1	24.4	3.6	32	—
Truck Insurance Exchange	8,134	8,249	93.5	38.5	−32.0	6.1	.0	−25.9	11.7	23.6	.0	.9	2.3	—	—
United Services Automobile	28,865	26,266	71.6	31.6	−3.2	3.5	4.6	−4.3	7.4	.0	17.9	3.0	3.3	1,123	85.1
Warner Reciprocal Insurers	955	965	72.5	47.9	−20.4	2.3	3.2	−21.3	11.0	36.1	.0	.3	.5	1	—
Remaining company	71	68	—	—	—	—	—	—	—	—	—	—	—	—	—
Total – Lloyds and Reciprocals	38,386	35,909	76.4	33.3	−9.7	4.1	3.7	−9.3	8.5	5.4	13.3	2.8	3.3	1,156	88.0

REINSURANCE COMPANIES

Abeille-Paix General	714	671	57.1	17.6	25.3	4.5	.0	29.8	1.5	−14.6	21.2	.4	9.1	—	—
Alte Leipziger	408	438	99.9	34.8	−34.7	12.8	.0	−21.9	5.6	27.7	.0	1.5	.0	—	—
American-European Rein.	1,788	1,761	68.9	37.2	−6.1	4.7	.0	−1.4	5.6	25.1	5.5	1.0	.0	—	—
American Overseas Rein.	152	163	50.2	33.4	16.4	5.6	.0	22.0	−3.5	34.9	.0	1.3	.7	—	—
American Re-Insurance	9,792	9,597	56.5	42.0	1.5	4.9	.0	6.4	3.5	31.6	5.8	.7	.4	—	—

TABLE 6
LOSS AND EXPENSE RATIOS – 1980
Inland Marine Experience – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
American Union	$2,104	$2,075	63.9	36.6	−.5	4.5	.0	4.0	2.2	31.7	.7	1.9	.1	–	–
Baloise of Am.	880	901	57.5	41.9	.6	5.1	.0	5.7	6.1	25.3	.0	6.4	4.1	$13	–
Buffalo Rein.	750	655	76.4	36.3	−12.7	5.0	.0	−7.7	2.7	26.5	2.7	4.4	.0	80	–
Centaur	1,035	812	183.0	42.9	−125.9	8.3	.0	−117.6	5.0	32.8	.0	4.2	.9	–	–
Christiania General of N.Y.	2,147	2,116	67.3	36.4	−3.7	5.0	.0	1.3	6.8	26.6	1.7	1.2	.1	29	–
Cologne Rein. of Am.	577	601	84.9	45.5	−30.4	9.7	.0	−20.7	2.7	32.8	8.5	1.3	.2	–	–
Colonia	1,236	1,257	31.1	22.1	46.8	11.1	.0	57.9	3.0	−.7	11.7	2.9	5.2	241	14.5
Constellation Rein.	5,213	4,751	61.9	36.9	1.2	4.3	.0	5.5	2.9	30.8	a.0	3.1	.1	–	–
Constitution Rein.	3,201	3,464	70.2	39.3	−9.5	.0	.0	−9.5	3.8	34.0	1.2	.2	.1	–	–
Continental Rein.	1,370	1,452	59.9	40.7	−.6	8.8	.0	8.2	.2	37.0	a.0	3.4	.1	–	–
Dominion of Am.	488	372	83.7	49.5	−33.2	4.7	.0	−28.5	4.3	39.1	.0	5.7	.4	–	–
Employers Rein.	5,950	5,895	67.5	32.0	.5	5.4	.0	5.9	1.8	25.5	2.5	2.0	.2	–	–
Ennia Rein. of Am.	216	41	–	–	–	–	–	–	–	–	–	–	–	–	–
Excess & Treaty Rein.	1,358	1,279	72.3	37.4	−9.7	5.1	.0	−4.6	3.1	33.6	.0	.6	.1	–	–
Federated Rein.	1,483	1,489	88.4	34.2	−22.6	9.5	.0	−13.1	.2	31.8	.8	1.4	.0	–	–
First Excess & Rein.	213	175	84.2	42.4	−26.6	4.1	.0	−22.5	2.5	20.2	8.8	10.4	.5	–	–
First International Rein.	190	219	75.3	38.5	−13.8	10.5	.0	−3.3	3.2	35.3	.0	.0	.0	–	–
Fonciere	445	442	69.0	34.9	−3.9	5.7	.0	1.8	6.3	24.0	.0	1.5	3.1	–	–
GAN Anglo-American	1,021	718	63.0	39.8	−2.8	2.0	.0	−.8	4.6	22.9	3.2	6.6	2.5	–	–
General of Trieste & Venice	809	732	72.0	40.1	−12.1	3.0	.0	−9.1	4.2	30.8	.0	4.9	.2	–	–
General Security	1,587	1,647	70.2	39.3	−9.5	5.5	.0	−4.0	3.0	33.6	1.1	1.4	.2	–	–
Gerling Global	5,108	4,965	49.2	38.3	12.5	8.0	.0	20.5	4.4	33.8	.1	.0	.0	–	–
Gothaer	198	412	62.4	33.5	4.1	5.7	.0	9.8	5.1	13.1	2.8	10.5	2.0	–	–
Guilderland Mutual Rein.	588	650	86.8	12.3	.9	.8	.0	1.7	.6	6.3	.0	6.1	−.7	–	–
Hansa Marine	297	295	69.5	35.4	−4.9	5.4	.0	.5	6.4	23.9	.0	1.7	3.4	–	–

Hudson	2,893	2,850	68.9	36.6	−5.5	3.4	.0	−2.1	5.6	25.1	4.7	.8	.4	—	—
INA Rein.	7,731	8,410	82.9	34.4	−17.3	8.6	.0	−8.7	2.6	29.4	1.2	1.1	.1	—	—
Insurance Corp. of Ireland	819	879	99.5	34.6	−34.1	10.8	.0	−23.3	5.6	27.6	.0	1.4	.0	—	—
MONY Rein.	12,044	11,850	56.4	37.5	6.1	4.9	.0	11.0	5.7	28.3	2.8	.5	.2	—	—
Mercantile & General Rein. of Am.	281	223	146.0	23.7	−69.7	10.3	.0	−59.4	5.3	15.3	1.2	1.9	.0	—	—
Munich American Rein.	4,815	4,934	58.9	42.2	−1.1	2.1	.0	1.0	5.2	32.4	2.4	2.0	.2	—	—
Munich Rein.	6,323	5,617	67.3	37.4	−4.7	4.3	.0	−.4	3.9	30.1	1.8	1.5	.1	—	—
National Rein.	2,817	3,476	69.8	42.6	−12.4	2.6	.0	−9.8	2.8	38.8	.1	.8	.1	—	—
New England Rein.	11,745	10,919	43.3	36.7	20.0	2.1	.0	22.1	1.2	35.4	.1	[a].0	.0	—	—
North American Rein.	9,258	8,644	60.7	42.6	−3.3	−18.6	.0	−21.9	3.6	33.2	5.6	.0	.2	—	—
Ohio Rein.	226	225	82.5	31.8	−14.3	.0	.0	−14.3	.5	28.8	.0	2.5	.0	—	—
Ormond Rein.	589	588	70.1	32.9	−3.0	10.5	.0	7.5	4.0	25.8	.2	2.9	.0	—	—
Preservatrice	349	421	68.1	37.5	5.6	9.1	.0	3.5	5.7	30.4	.0	1.4	.0	—	—
Prudential Rein.	9,528	7,878	70.1	32.5	−2.6	6.6	.0	4.0	4.1	23.2	2.9	2.3	.0	—	—
Reinsurance Corp.	4,021	4,194	67.4	37.8	−5.2	3.2	.0	−2.0	3.6	29.4	2.2	2.4	.2	—	—
Reliance of N.Y. Group	993	1,004	53.9	46.8	−.7	7.1	.0	6.4	8.5	19.8	.0	15.5	3.0	1,565	52.9
Rochdale	1,485	1,400	97.3	35.6	−32.9	2.6	.0	−30.3	4.3	23.6	.0	7.2	.5	—	—
SAI-Industrial Assur.	883	892	52.5	8.2	39.3	11.4	.0	50.7	2.4	−9.7	18.4	.2	−3.1	—	—
Skandia America Rein.	11,572	11,402	68.9	36.7	−5.6	3.6	.0	−2.0	5.7	25.1	4.7	.8	.4	—	—
Swiss Rein.	11,457	10,641	61.9	42.5	−4.4	4.7	.0	.3	3.6	33.1	5.6	.0	.2	—	—
Switzerland General	1,761	1,736	67.2	36.1	−3.3	5.2	.0	1.9	6.4	26.6	1.8	1.2	.1	3	—
Tokio Marine & Fire	1,545	1,521	73.3	19.2	7.5	4.8	.0	12.3	9.9	−14.6	2.2	17.9	3.8	559	129.8
Toro Assicurazioni	407	436	100.2	35.3	−35.5	11.1	.0	−24.4	5.7	27.8	.0	1.6	.2	—	—
Transatlantic Rein.	17,542	15,952	83.7	30.0	−13.7	4.6	.0	−9.1	3.9	23.2	2.2	.6	.1	—	—
Unione Italiana Rein. of Am.	137	82	—	—	—	—	—	—	—	—	—	—	—	—	—
United Rein.	619	546	73.9	32.9	−6.8	5.0	.0	−1.8	2.8	23.6	4.1	2.4	.0	—	—
Unity Fire & General	1,419	1,465	74.0	38.8	−12.8	3.8	.0	−9.0	3.8	30.9	1.3	2.0	.8	—	—
Vakuutusosakeyhtio Pohjola	175	212	68.6	37.7	−6.3	9.8	.0	3.5	5.7	30.3	.0	1.7	.0	—	—
"Winterthur" Swiss	1,374	1,161	112.7	38.9	−51.6	2.7	.6	−49.5	1.8	25.2	5.9	5.2	.8	—	—
Remaining companies	265	176	—	—	—	—	—	—	—	—	—	—	—	—	—
Total — Reinsurance Companies	176,391	169,779	67.1	36.7	−3.8	4.6	[a].0	.8	3.9	28.1	2.9	1.5	.3	2,490	79.3

Note: E — based on earned premiums; W — based on written premiums.

[a] Less than 0.1 of 1 percent.

[b] Ratio exceeds 1000.0.

TABLE 7
LOSS AND EXPENSE RATIOS — 1980
Group Accident and Health Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY (F. & C.) TOTALS															
1976	$758,350	$742,374	88.3	17.5	−5.8	7.9	[a].0	2.1	2.2	1.3	8.1	3.9	2.0	$120,057	66.3
1977	823,042	846,312	89.5	15.2	−4.7	8.1	[a].0	3.4	2.6	2.1	5.3	3.3	1.9	129,044	76.2
1978	941,428	936,961	85.9	13.8	.3	8.5	[a].0	8.8	2.1	1.6	5.0	3.4	1.7	135,674	73.1
1979	1,248,944	1,044,882	96.1	13.8	−9.9	11.6	.1	1.6	2.2	.3	6.3	3.7	1.3	123,532	75.5
1980	1,224,437	1,322,030	97.7	14.7	−12.4	13.5	[a].0	1.1	2.4	2.2	5.1	3.5	1.5	135,674	67.0
MUTUAL COMPANY (F. & C.) TOTALS															
1976	239,771	236,588	87.4	13.8	−1.2	2.9	.4	1.3	3.2	.6	4.1	2.9	3.0	53,990	77.9
1977	240,419	238,869	86.4	10.9	2.7	3.4	.2	5.9	3.8	−4.8	5.4	3.3	3.2	59,375	75.9
1978	238,491	234,907	81.3	13.1	5.6	3.3	.3	8.6	4.9	−5.1	5.4	4.3	3.6	49,173	72.1
1979	231,652	232,870	86.2	15.1	−1.3	3.8	.6	1.9	5.5	−4.8	5.9	4.7	3.8	44,725	75.7
1980	306,164	296,595	84.8	16.1	−.9	3.6	.1	2.6	5.2	−3.2	5.2	5.6	3.3	48,585	72.9
LIFE AND A. & H. COMPANY TOTALS															
1976	10,778,789	10,564,537	88.3	12.3	−.6	2.4	1.8	.0	b	2.0	b	7.9	2.4	1,170,952	84.2
1977	12,205,499	11,878,880	85.6	12.5	1.9	2.8	2.9	1.8	b	2.0	b	8.2	2.3	1,364,552	79.6
1978	13,213,550	11,903,558	92.4	14.5	−6.9	3.4	2.8	−6.3	b	2.2	b	9.9	2.4	1,485,206	81.8
1979	13,926,779	14,015,921	84.3	14.7	1.0	−.7	1.9	−1.6	b	2.3	b	10.0	2.4	1,565,073	84.7
1980	14,412,935	14,546,620	87.8	16.1	−3.9	−4.1	1.7	−9.7	b	2.3	b	11.4	2.4	1,652,841	90.1
REINSURANCE COMPANY (F. & C.) TOTALS															
1976	113,862	102,413	69.5	35.2	−4.7	3.3	.0	−1.4	1.0	32.8	.8	.5	.1	52	—
1977	119,345	103,854	67.9	37.8	−5.7	5.0	[a].0	−.7	1.4	34.1	1.4	.7	.2	112	39.2
1978	118,075	106,870	80.9	15.3	3.8	7.1	.0	10.9	1.4	11.7	1.0	.9	.3	254	47.0
1979	160,731	148,507	79.8	16.5	3.7	.2	.0	3.9	.9	12.7	1.5	1.1	.3	448	72.9
1980	190,936	183,954	80.8	14.2	5.0	−4.1	.0	.9	.8	11.3	1.2	.7	.2	1,157	122.4

STOCK COMPANIES (F. & C.)

AEtna Group	3,077	2,848	34.4	45.4	20.2	4.7	.0	24.9	7.3	22.4	1.3	.13.7	.7	497	51.7
AEtna Casualty Group	28,447	108,188	192.8	.0	−92.8	55.3	.0	−37.5	.0	.0	.0	.0	.0	—	—
Agway	5,120	5,298	100.5	5.2	−5.7	4.0	.0	−1.7	1.7	.3	.0	2.3	.9	—	—
Alliance Assur.	129	128	46.7	41.0	12.3	5.6	.0	17.9	1.4	17.1	5.2	15.7	1.6	—	—
Allianz	213	203	70.0	45.0	−15.0	3.8	.0	−11.2	.5	24.9	6.4	9.4	3.8	—	—
Allstate	246,893	247,781	91.0	13.5	−4.5	3.3	.0	−1.2	1.4	.9	3.2	6.0	2.0	9,067	96.9
American Bankers of Fla.	3,260	3,253	3.0	92.2	4.8	.4	.0	5.2	.3	81.8	3.2	3.0	3.9	241	3.4
American Centennial	4,614	4,612	93.7	7.1	−.8	.4	.0	−.4	[a].0	.0	.0	4.5	2.6	385	60.4
American Guarantee & Liability	2,541	2,548	73.3	25.9	.8	4.0	.0	4.8	4.6	8.9	3.2	7.2	2.0	—	—
American Home-National Union Group	71,411	70,952	73.7	22.5	3.8	2.3	.0	6.1	3.3	8.9	3.2	5.2	1.9	9,434	41.6
American Motorists	26,595	26,522	76.6	22.8	.6	4.0	.6	4.0	3.7	9.3	2.4	5.4	2.0	2,274	68.3
Avemco	1,896	1,030	63.3	−4.0	40.7	4.2	.0	44.9	1.8	−11.1	.8	1.0	3.5	112	40.1
Bankers Multiple Line	−29	—	—	—	—	—	—	—	—	—	—	—	—	584	28.8
CUMIS Ins. Society	512	491	22.9	25.9	51.2	3.1	.0	54.3	2.4	−8.0	20.3	6.9	4.3	33	—
Colonial Penn Franklin	54,820	54,820	62.0	37.6	.4	13.0	.0	13.4	4.3	−30.1	61.1	[a].0	2.3	27,308	72.0
Commercial Union Assur. Cos.	6,358	5,860	67.8	46.0	−13.8	2.2	.0	−11.6	2.2	24.0	6.8	9.9	3.1	1,505	61.1
Continental Insurance Cos.	41,719	39,963	79.4	25.2	−4.6	10.5	.0	5.9	2.1	9.0	4.4	7.5	2.2	7,682	92.0
Continental-National-American Group	14,515	13,342	73.9	71.8	−45.7	109.6	.0	63.9	3.8	−51.9	75.3	33.6	11.0	3,842	95.0
Crum & Forster Group	4,335	4,370	61.5	39.6	−1.1	.2	.0	−.9	13.3	10.9	3.3	9.1	3.0	3,836	64.9
Equitable General	69,717	69,717	100.3	.0	−.3	3.2	.0	2.9	.0	.0	.0	.0	.0	—	—
Federal	3,190	3,118	52.8	42.3	4.9	2.8	.0	7.7	1.3	19.3	5.2	14.9	1.6	842	22.6
Fireman's Fund-American Group	16,430	16,639	62.7	23.4	13.9	18.2	.0	32.1	3.5	9.1	2.8	5.5	2.5	4,593	51.0
First of Hawaii	1,514	1,506	86.6	19.7	−6.3	2.3	.0	−4.0	3.4	7.5	5.0	.5	3.3	—	—
Forum	2,554	2,554	124.5	8.0	−32.5	−2.3	.0	−34.8	.0	3.1	.0	.1	4.8	381	1.1
General Accident Group	3,635	3,270	114.1	14.6	−28.7	4.7	.0	−24.0	3.3	3.9	2.2	2.7	2.5	1,558	92.7
Great American Group	113	110	95.5	31.5	−27.0	7.3	.0	−19.7	2.7	11.5	3.6	16.4	−2.7	145	71.1
Great Global Assur.	231	236	35.9	76.8	−12.7	2.4	.0	−10.3	3.2	19.5	30.0	20.2	3.9	5	—
Great Northern	188	185	46.6	40.6	12.8	3.6	.0	16.4	1.3	17.0	5.3	15.4	1.6	—	—
Guarantee	1,076	1,076	55.6	33.8	10.6	1.6	.0	12.2	1.3	21.0	4.4	4.0	3.1	85	—
Hanover Group	1,474	1,602	34.3	43.8	21.9	3.4	.0	25.3	8.3	35.1	.1	.0	.3	—	—
Hanseco	51,952	56,830	75.4	25.4	−.8	2.1	.0	1.3	4.6	20.8	.0	.0	.0	—	—
Hartford Group	—	—	—	—	—	—	—	—	—	—	—	—	—	22,279	57.3
Home Group	10,329	9,801	62.9	19.0	18.1	3.3	.0	21.4	1.8	8.2	1.6	5.5	1.9	3,053	53.3
INA Group	5,347	4,684	22.1	67.0	10.9	6.0	.0	16.9	6.3	15.3	25.7	16.7	3.0	—	—
Insurance Co. of Greater N.Y.	113	114	63.0	38.7	−1.7	1.1	.0	−.6	8.9	12.4	1.7	9.5	6.2	840	62.1

TABLE 7
LOSS AND EXPENSE RATIOS — 1980
Group Accident and Health Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
John Deere	$37.575	$35.684	97.1	.1	2.8	2.5	.0	5.3	.0	−3.7	2.1	.1	1.6	$388	55.8
London Assur.	207	205	46.8	40.6	12.6	5.4	.0	18.0	1.4	16.9	5.2	15.7	1.4	—	—
Maryland American General Group	868	888	74.3	35.2	−9.5	2.0	.0	−7.5	10.4	12.0	2.1	8.2	2.5	583	72.9
Medical Indemnity of Am.	17.200	16.865	91.6	23.9	−15.5	6.5	.0	−9.0	7.8	.0	6.1	7.3	2.7	15	—
Metropolitan Property & Liability	186.128	217,822	120.2	.1	−20.3	21.2	.0	.9	.0	[a].0	.0	.1	.0	—	—
National Bonding & Accident	1,121	1,121	58.8	45.1	−3.9	.9	.0	−3.0	.0	29.1	.0	12.0	4.0	68	—
National Casualty	23,479	22,820	55.7	39.1	5.2	5.8	.0	11.0	3.9	25.0	5.8	1.8	2.6	3.118	64.2
Netherlands	144	144	99.3	18.2	−17.5	2.8	.0	−14.7	5.6	3.5	4.9	2.1	2.1	—	—
New Hampshire Group	3.249	3.060	48.0	19.7	32.3	2.6	.0	34.9	3.7	7.4	2.8	4.2	1.6	215	69.0
Ohio Casualty	300	296	16.8	57.1	26.1	.9	.0	27.0	3.5	23.7	16.1	10.1	3.7	—	—
Old Republic	3,344	4,478	32.3	77.3	−9.6	−.5	.0	−10.1	[a].0	71.8	[a].0	3.8	1.7	438	1.4
Pacific Indemnity	898	886	46.7	40.5	12.8	3.5	.0	16.3	1.3	16.9	5.3	15.3	1.7	—	—
Peerless	1,298	1,298	99.1	17.9	−17.0	2.3	.0	−14.7	5.2	3.2	4.5	2.6	2.4	—	—
Phoenix of London Group	2,782	2,668	79.6	24.8	−4.4	9.8	.0	5.4	2.0	8.7	4.2	7.7	2.2	41	—
Prudential Property & Cas.	96,007	96,007	93.2	.0	6.8	.0	.0	6.8	.0	.0	.0	[a].0	.0	—	—
RLI	142	122	37.4	83.2	−20.6	2.7	.0	−17.9	10.9	38.0	28.9	4.0	1.4	8	—
Royal-Globe Companies	4,115	4,122	64.7	28.8	6.5	.4	.0	6.9	5.6	7.5	4.0	9.7	2.0	4.111	63.7
St. Paul Group	—	—	—	—	—	—	—	—	—	—	—	—	—	2.546	65.0
Sea	142	141	46.7	40.1	13.2	4.5	.0	17.7	1.3	16.9	5.2	15.3	1.4	—	—
Security Group	433	404	67.8	33.3	−1.1	7.6	.0	6.5	8.9	8.5	5.4	10.3	.2	7	—
State Farm Group	460	453	68.9	31.0	.1	2.9	.0	3.0	1.8	13.3	7.7	6.2	2.0	229	66.0
Sun Insurance Office	246	244	46.7	39.9	13.4	4.9	.0	18.3	1.3	16.7	5.1	15.2	1.6	—	—
Taisho Marine & Fire	210	193	78.2	34.5	−12.7	10.9	.0	−1.8	1.0	31.9	.0	1.6	.0	—	—
Travelers Group	122,585	112,565	83.6	23.8	−7.4	19.9	.0	12.5	10.0	1.6	2.3	7.5	2.4	4,071	61.3
United Americas	134	112	55.6	31.6	12.8	2.3	.0	15.1	.0	27.6	.0	4.0	.0	—	—

United Fire	1,592	1,561	52.2	60.5	−12.7	8.0	.0	−4.7	2.5	29.5	16.4	8.3	3.8	57	—
U.S. Fidelity & Guaranty	9,724	9,383	80.7	29.8	−10.5	3.2	.0	−7.3	4.6	16.6	2.7	4.4	1.5	1,033	62.6
Vigilant	2,556	1,580	104.8	29.5	−34.3	6.9	.0	−27.4	2.9	11.0	4.1	11.2	.3	4	—
Zurich	22,871	22,933	73.3	25.9	.8	3.6	.0	4.4	4.6	8.9	3.2	7.2	2.0	18,112	66.7
Remaining companies	338	324	—	—	—	—	—	—	—	—	—	—	—	49	—
Total—Stock Companies (F. & C.)	1,224,437	1,322,030	97.7	14.7	−12.4	13.5	[a].0	1.1	2.4	2.2	5.1	3.5	1.5	135,674	67.0

MUTUAL COMPANIES (F. & C.)

Allendale Mutual	262	254	65.4	30.7	3.9	6.6	.0	10.5	3.0	11.8	.0	15.9	.0	—	—
American Hardware Mutual	8,204	8,204	85.3	16.0	−1.3	2.3	.0	1.0	2.6	.0	9.7	1.1	2.6	647	79.8
American Mfrs. Mutual	3,799	3,789	76.6	22.7	.7	5.3	.7	5.3	3.7	9.3	2.4	5.3	2.0	—	—
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	12,912	12,903	88.4	17.0	−5.4	5.9	.0	.5	4.4	1.9	3.3	4.7	2.7	1,999	87.2
Employers Mutual Casualty	470	470	117.2	14.4	−31.6	4.2	.0	−27.4	.0	5.7	.0	8.7	.0	—	—
Employers of Wausau Group	—	—	—	—	—	—	—	—	—	—	—	—	—	5,433	93.0
Exchange Mutual	123	123	61.8	34.5	3.7	1.3	.0	5.0	7.6	13.0	5.1	6.4	2.4	123	61.5
Federated Mutual	271	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Greater N.Y. Mutual	1,020	1,029	63.2	38.4	−1.6	1.0	.0	−.6	8.9	12.5	1.7	9.5	5.8	302	65.4
Interboro Mutual Indemnity	505	514	47.5	42.4	10.1	1.8	.0	11.9	3.5	29.5	3.1	3.1	3.2	522	46.8
Liberty Mutual Group	145,132	146,521	86.8	11.0	2.2	2.8	.0	5.0	2.8	.1	2.8	2.4	2.9	21,823	72.0
Lumbermens Mutual Casualty	45,592	45,467	76.6	23.3	.1	4.7	.7	4.1	3.7	9.3	2.4	5.9	2.0	9,664	71.6
Merchants Mutual Group	791	791	67.0	23.8	9.2	2.0	.0	11.2	2.9	5.4	2.7	10.1	2.7	791	67.0
National Grange Mutual	286	278	63.4	37.2	−.6	2.6	.0	2.0	7.7	11.9	4.8	8.3	4.5	278	63.4
Nationwide Mutual	46,566	44,250	87.7	18.5	−6.2	2.3	−.7	−3.2	2.6	5.0	.2	9.0	1.7	3,003	65.7
Nationwide Mutual Fire	7,614	7,203	87.7	20.9	−8.6	2.7	−.7	−5.2	2.8	7.3	.1	9.0	1.7	—	—
Public Service Mutual	549	549	50.5	30.8	18.7	2.2	.0	20.9	5.3	10.2	2.4	8.7	4.2	549	50.4
Security Mutual Casualty	120	147	95.9	20.3	−16.2	4.1	.0	−12.1	.6	1.7	13.6	2.7	1.7	—	—
Sentry	18,190	10,507	73.7	24.4	1.9	.0	.0	1.9	2.4	1.7	.6	17.8	1.9	1,629	61.7
State Farm Mutual Auto.	2,018	2,018	72.7	9.2	18.1	6.8	.0	24.9	.2	.1	4.1	2.8	2.0	38	—
State Insurance Fund-D.B.	9,953	9,799	103.8	20.4	−24.2	17.0	.0	−7.2	6.3	.0	.9	9.5	3.7	—	—
Utica Mutual Group	1,631	1,631	57.8	14.4	27.8	2.1	13.1	16.8	2.8	5.4	1.5	1.6	3.1	1,631	57.8
Remaining companies	156	148	—	—	—	—	—	—	—	—	—	—	—	153	—
Total—Mutual Companies (F. & C.)	306,164	296,595	84.8	16.1	−.9	3.6	.1	2.6	5.2	−3.2	5.2	5.6	3.3	48,585	72.9

LIFE AND A. & H. COMPANIES

AEtna	1,707,338	1,709,404	85.2	16.2	−1.4	−1.3	.0	−2.7	b	1.7	b	11.8	2.7	138,270	90.5
Allstate	704	565	114.1	37.6	−51.7	−52.2	.0	−103.9	b	.6	b	34.7	2.3	27	—
Amalgamated	55,467	55,467	75.6	6.5	17.9	14.8	.0	32.7	b	.0	b	6.2	.3	2,247	29.3
American	129	129	86.1	11.6	2.3	1.9	.0	4.2	b	6.2	b	5.4	.0	511	84.8
American General	453	453	94.0	32.4	−26.4	−24.1	.0	−50.5	b	4.6	b	25.6	2.2	425	73.8

TABLE 7
LOSS AND EXPENSE RATIOS – 1980
Group Accident and Health Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
American International	$13,381	$13,251	97.6	18.1	−15.7	−15.8	.0	−31.5	b	6.8	b	9.2	2.1	$8,892	105.2
American Medical	15,342	14,740	77.6	16.5	5.9	−1.1	.0	4.8	b	2.7	b	11.8	2.0	14,740	84.3
American Patriot Health	162	160	62.3	76.4	−38.7	−39.2	.0	−77.9	b	19.1	b	56.7	.6	119	42.8
American Progressive Life & Health	493	472	68.0	35.4	−3.4	−4.8	.0	−8.2	b	28.6	b	2.1	4.7	–	–
Bankers	362,149	357,600	87.2	14.8	−2.0	−3.7	1.5	−7.2	b	5.7	b	6.8	2.3	6,556	100.7
Bankers Security	1,003	974	41.9	38.0	20.1	19.6	.0	39.7	b	15.9	b	18.3	3.8	533	54.0
Benefit Trust Life	80,419	66,910	112.7	14.9	−27.6	−13.6	.0	−41.2	b	2.0	b	11.3	1.6	1,398	95.7
Berkshire	222	222	72.5	62.6	−35.1	−35.1	.0	−70.2	b	27.0	b	35.6	.0	–	–
CUNA Mutual	12,690	12,686	106.1	23.0	−29.1	−29.2	.0	−58.3	b	1.2	b	19.1	2.7	173	74.5
Canada	156	158	26.7	32.1	41.2	−19.8	.0	21.4	b	6.4	b	21.2	4.5	127	68.1
Charter Indemnity	126	126	69.7	49.9	−19.6	−19.7	.0	−39.3	b	21.4	b	26.9	1.6	90	–
Church	124	124	.8	11.0	88.2	87.5	.0	175.7	b	.0	b	11.0	.0	–	–
Colonial	36,104	36,151	93.0	18.1	−11.1	−11.1	.0	−22.2	b	5.4	b	10.6	2.1	13,986	81.7
Combined	546	556	102.6	43.5	−46.1	−46.1	.0	−92.2	b	7.9	b	43.7	−8.1	354	118.9
Commmercial Travelers Mutual	930	934	44.8	30.1	25.1	25.2	.0	50.3	b	27.5	b	.6	2.0	220	29.2
Companion	9,655	9,815	93.2	13.2	−6.4	−6.3	.0	−12.7	b	2.9	b	8.9	1.4	17,207	89.1
Connecticut General	1,186,339	1,239,117	88.7	11.0	.3	2.7	.0	3.0	b	−.8	b	9.1	2.7	212,932	86.3
Continental American	12,314	11,820	39.3	72.2	−11.5	27.7	.0	−39.2	b	27.4	b	42.1	2.7	1,585	35.3
Continental Assur.	541,384	561,48[illegible]	92.7	12.0	−4.7	−4.3	.0	−9.0	b	5.0	b	5.2	1.8	59,983	83.7
Credit	10,690	10,743	60.3	47.4	−7.7	−7.6	.0	−15.3	b	16.6	b	29.4	1.4	156	110.0
Empire State Mutual	648	648	71.5	13.5	15.0	14.8	1.0	28.8	b	4.5	b	6.5	2.5	476	69.3
Equitable Assur. Society	1,195,953	1,196,192	87.8	19.5	−7.3	−5.5	1.7	−14.5	b	1.7	b	15.2	2.6	104,637	86.2
Farm Family	397	350	87.4	27.1	−14.5	−15.0	.0	−29.5	b	.5	b	24.3	2.3	37	–
Fidelity Mutual	2,212	2,211	64.4	29.1	6.5	6.3	.2	12.6	b	22.8	b	5.0	1.3	6	–
Fiduciary of Am.	2,182	2,069	74.5	27.9	−2.4	−1.9	.0	−4.3	b	−13.2	b	35.7	5.4	5,963	63.4

Fireman's Fund American	1,684	1,641	65.9	43.4	−9.3	−9.9	.0	−19.2	b	17.2	b	23.7	2.5	1,395	38.0
First Rehabilitation of Am.	2,207	2,206	67.5	39.1	−6.6	−6.7	.0	−13.3	b	12.4	b	21.5	5.2	3,512	65.9
General Reassur.	4,099	4,006	77.2	14.4	8.4	8.2	.0	16.6	b	2.4	b	10.3	1.7	—	—
Government Employees	317	426	73.1	11.5	15.4	27.7	.0	43.1	b	.0	b	9.0	2.5	317	84.0
Guardian	199,129	198,010	93.5	19.9	−13.4	−13.0	.2	−26.6	b	6.1	b	11.0	2.8	47,637	97.1
Hartford	—	—	—	—	—	—	—	—	—	—	—	—	—	15,076	93.1
Health Service	17,200	16,865	91.5	23.8	−15.3	−15.5	.0	−30.8	b	.0	b	21.1	2.7	14,063	58.1
Home	55,201	54,833	78.0	23.0	−1.0	−3.5	1.2	−5.7	b	5.0	b	14.9	3.1	5,151	109.6
INA	23,910	23,938	69.1	22.5	8.4	8.5	.0	16.9	b	9.6	b	8.8	4.1	23,748	68.0
John Alden	1,638	2,080	60.0	41.3	−1.3	3.5	.0	2.2	b	16.9	b	18.4	6.0	2,532	60.9
John Hancock	462,427	462,629	87.9	19.4	−7.3	−7.7	4.9	−19.9	b	1.3	b	15.6	2.5	30,958	88.5
Liberty Assur.	4,486	4,486	96.2	18.0	−14.2	−14.2	.0	−28.4	b	[a].0	b	15.8	2.2	2,561	71.7
Manhattan	1,306	1,306	65.0	19.6	15.4	12.4	.0	27.8	b	9.7	b	7.2	2.7	202	20.5
Massachusetts Mutual	304,890	304,880	90.1	17.7	−7.8	−9.3	2.2	−19.3	b	4.2	b	10.5	3.0	39,307	79.0
Metropolitan	1,170,931	1,169,047	81.4	23.0	−4.4	−5.8	7.1	−17.3	b	.5	b	19.5	3.0	203,252	132.0
Metropolitan Ins. & Annuity	118,027	130,627	128.4	.3	−28.7	−31.1	.0	−59.8	b	.0	b	.2	.1	—	—
Monarch	4,860	4,812	76.7	25.5	−2.2	−4.7	.0	−6.9	b	9.9	b	13.5	2.1	765	45.2
Mutual	132,374	139,417	84.4	20.9	−5.3	−4.3	.7	−10.3	b	5.8	b	12.7	2.4	12,948	88.0
Mutual Benefit	196,496	196,324	75.6	23.8	.6	−3.2	3.6	−6.2	b	5.6	b	15.8	2.4	8,917	81.8
Mutual of Omaha	718,001	726,264	95.1	11.3	−6.4	−5.2	.0	−11.6	b	2.1	b	7.0	2.2	12,594	91.3
National Benefit	22,775	21,940	61.5	37.8	.7	.7	.0	1.4	b	−6.0	b	38.7	5.1	15,523	60.6
National Health & Welfare Mutual	4,187	4,187	48.8	25.6	25.6	25.6	.0	51.2	b	.0	b	24.1	1.5	427	.0
National Home Assur.	564	452	21.1	262.4	−183.5	−167.4	.0	−350.9	b	−69.9	b	330.7	1.6	438	29.5
Nationwide	43,532	47,370	86.1	18.0	−4.1	−3.4	[a].0	−7.5	b	8.6	b	8.4	1.0	3,691	69.8
New England Mutual	125,373	125,235	79.7	24.4	−4.1	−8.2	4.2	−16.5	b	5.7	b	16.2	2.5	13,782	64.5
New York	395,322	394,697	87.3	19.8	−7.1	−6.3	1.6	−15.0	b	3.1	b	14.3	2.4	30,901	96.5
North American Reassur.	3,948	3,995	56.9	33.5	9.6	23.9	.0	33.5	b	24.8	b	6.7	2.0	—	—
North Atlantic	106	106	54.0	19.1	26.9	2.3	.0	29.2	b	3.8	b	8.7	6.6	167	.0
PHF	3,370	3,324	84.3	8.6	7.1	51.6	.0	58.7	b	1.7	b	4.9	2.0	1	—
PM	2,890	2,876	85.9	32.0	−17.9	−18.0	.0	−35.9	b	12.2	b	19.4	.4	2,898	85.3
Paul Revere	37,637	39,703	88.0	20.3	−8.3	−7.2	.0	−15.5	b	3.0	b	14.0	3.3	238	177.9
Penn Mutual	55,382	55,283	95.7	21.1	−16.8	−15.6	.4	−32.8	b	6.0	b	12.3	2.8	1,262	94.0
Phoenix Mutual	137,766	137,775	89.3	21.0	−10.3	−10.7	.5	−21.5	b	5.3	b	13.4	2.3	41,391	93.0
Provident Life & Casualty	10,169	10,989	82.6	12.4	5.0	7.7	.0	12.7	b	1.1	b	8.4	2.9	8,452	85.0
Provident Mutual	54,192	54,123	85.2	17.5	−2.7	−2.6	−.2	−5.1	b	2.9	b	12.1	2.5	2,129	94.8

TABLE 7
LOSS AND EXPENSE RATIOS – 1980
Group Accident and Health Experience – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Prudential	$2,449,682	$2,450,586	87.7	16.7	−4.4	−5.2	2.2	−11.8	b	2.9	b	11.7	2.1	$187,188	93.7
Security Mutual	5,923	5,926	83.8	12.8	3.4	−.3	3.6	−.5	b	2.1	b	8.6	2.1	4,449	81.4
Senate	54	50	—	—	—	—	—	—	—	—	—	—	—	249	100.2
Sentry	1,360	1,363	64.8	25.4	9.8	9.8	.0	19.6	b	10.6	b	13.1	1.7	1,343	65.8
Standard Security	3,764	3,764	61.8	33.3	4.9	4.9	.0	9.8	b	16.5	b	13.1	3.7	—	—
Standard Security Life of N.Y.	418	418	61.8	52.8	−14.6	−14.6	.0	−29.2	b	16.5	b	19.1	17.2	4,182	59.2
State Mutual	127,867	127,859	90.3	16.9	−7.2	−7.4	.7	−15.3	b	4.5	b	10.1	2.3	6,765	80.7
Teachers	55,779	55,746	90.4	12.8	−3.2	−16.5	13.3	−33.0	b	.0	b	11.1	1.7	15,243	70.3
Thomas Jefferson	1,042	1,041	56.9	15.5	27.6	27.6	.0	55.2	b	9.1	b	6.3	.1	9	—
Trans World	22,076	22,096	87.7	16.2	−3.9	−3.9	.0	−7.8	b	5.2	b	9.1	1.9	23,332	81.3
Travelers (Life Dept.)	1,651,520	1,698,970	89.5	11.8	−1.3	−1.2	.0	−2.5	b	1.9	b	7.6	2.3	181,442	71.8
Union Central	20,863	20,834	93.9	21.3	−15.2	−14.5	−.7	−29.0	b	5.6	b	14.0	1.7	79	—
Union Labor	309,188	309,896	89.6	7.1	3.3	−3.4	6.9	−7.0	b	.5	b	4.6	2.0	29,452	90.2
Union Mutual	128,320	128,205	73.5	15.6	10.9	8.3	2.6	16.6	b	4.5	b	9.2	1.9	20,769	71.4
Unionmutual Stock	20,842	20,781	70.3	28.4	1.3	1.3	.0	2.6	b	9.9	b	15.4	3.1	20,155	73.2
United States	47,648	47,257	81.0	25.7	−6.7	−6.4	.0	−13.1	b	11.4	b	11.9	2.4	19,896	78.4
Windsor	142	142	36.1	29.8	34.1	34.5	.0	68.6	b	16.9	b	12.2	.7	142	36.1
Remaining companies	339	305	—	—	—	—	—	—	—	—	—	—	—	261	—
Total – Life and A. & H. Companies	14,412,935	14,546,620	87.8	16.1	−3.9	−4.1	1.7	−9.7	b	2.3	b	11.4	2.4	1,652,841	90.1
REINSURANCE COMPANIES (F. & C.)															
American-European Rein.	366	370	76.2	36.6	−12.8	3.2	.0	−9.6	4.9	25.7	5.4	.3	.3	—	—
BLC	37,394	37,371	87.9	10.5	1.6	−.1	.0	1.5	.0	10.5	.0	[a].0	.0	—	—
Chiyoda F. & M.	416	384	72.2	32.9	−5.1	5.3	.0	.2	.8	24.0	.0	7.4	.7	—	—
Constitution Rein.	96	158	—	—	—	—	—	—	—	—	—	—	—	—	—
Employers Rein.	49,122	41,470	107.5	14.5	−22.0	6.0	.0	−16.0	.5	11.0	1.3	1.3	.4	621	135.1

Federated Rein.	751	657	76.2	27.0	−3.2	7.3	.0	4.1	.0	24.9	.7	1.4	.0	—	—
Hudson	592	599	76.3	36.5	−12.8	2.3	.0	−10.5	5.0	25.7	4.7	.8	.3	—	—
INA Rein.	24,814	25,829	76.4	33.2	−9.6	8.6	.0	−1.0	2.6	28.2	1.2	1.1	.1	—	—
Munich American Rein.	429	492	51.1	39.1	9.8	3.3	.0	13.1	5.8	23.8	5.0	4.3	.2	—	—
Munich Rein.	292	286	94.8	35.8	−30.6	5.6	.0	−25.0	5.9	20.2	5.1	4.3	.3	—	—
North American Rein.	7,042	7,043	97.5	6.8	−4.3	4.0	.0	−.3	1.5	−.3	5.4	.0	.2	—	—
Provident General	16,448	16,041	106.4	16.5	−22.9	31.4	.0	8.5	.0	16.3	.0	.2	[a].0	—	—
Prudential Rein.	37,024	37,024	31.2	.0	68.8	−52.1	.0	16.7	.0	.0	.0	[a].0	.0	—	—
Reliance of N.Y. Group	90	93	—	—	—	—	—	—	—	—	—	—	—	536	107.8
Rochdale	242	224	71.5	28.5	.0	3.2	.0	3.2	−2.4	23.6	.0	7.3	.0	—	—
Skandia America Rein.	2,367	2,397	76.3	36.5	−12.8	2.5	.0	−10.3	4.9	25.7	4.7	.8	.4	—	—
Swiss Rein.	8,610	8,613	97.4	7.0	−4.4	4.2	.0	−.2	1.6	−.2	5.4	.0	.2	—	—
Tokio Marine & Fire	355	339	84.6	33.8	−18.4	14.0	.0	−4.4	.9	6.8	4.1	18.3	3.7	—	—
Transatlantic Rein.	1,557	1,439	58.7	42.2	−.9	3.0	.0	2.1	2.9	36.4	2.2	.6	.1	—	—
"Winterthur" Swiss	2,643	2,743	72.7	29.3	−2.0	18.2	.0	16.2	4.7	4.6	11.2	6.9	1.9	—	—
Remaining companies	286	382	—	—	—	—	—	—	—	—	—	—	—	—	—
Total — Reinsurance Companies (F. & C.)	190,936	183,954	80.8	14.2	5.0	−4.1	.0	.9	.8	11.3	1.2	.7	.2	1,157	122.4

Note: E — based on earned premiums; W — based on written premiums.

Data complied from Insurance Expense Exhibits except Life and A. & H. companies for which data are drawn from Schedule H of the Life and A. & H. Statement.

[a] Less than 0.1 of 1 percent.

[b] Beginning with 1967, Loss and Other Acquis tion Expenses included in General Expenses.

TABLE 8
LOSS AND EXPENSE RATIOS – 1980
Other Accident and Health Experience[a]

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY (F. & C.) TOTALS															
1976	$328,471	$311,087	60.5	44.1	−4.6	7.6	[b].0	3.0	4.7	18.9	7.1	10.5	2.9	$50,050	48.7
1977	392,347	361,864	66.2	42.6	−8.8	6.5	[b].0	−2.3	4.0	15.3	7.2	13.0	3.1	50,506	78.5
1978	421,573	402,452	66.2	37.8	−4.0	6.2	[b].0	2.2	3.9	11.7	6.7	12.5	3.0	49,550	80.4
1979	493,479	437,314	65.7	41.0	−6.7	7.6	[b].0	.9	3.5	15.5	6.7	12.4	2.9	46,940	83.1
1980	427,386	456,598	62.0	43.4	−5.4	8.0	[b].0	2.6	3.8	17.3	7.4	12.1	2.8	45,486	76.2
MUTUAL COMPANY (F. & C.) TOTALS															
1976	89,150	81,776	58.9	39.1	2.0	3.2	.3	4.9	4.8	14.1	11.4	6.2	2.6	6,686	56.3
1977	102,800	93,865	60.3	38.4	1.3	3.5	.3	4.5	5.0	13.2	10.4	7.2	2.6	7,356	57.6
1978	123,132	110,842	61.6	38.1	.3	3.8	.3	3.8	5.2	13.7	9.7	6.8	2.7	8,261	62.2
1979	140,634	130,751	58.1	38.1	3.8	4.6	.3	8.1	5.5	14.0	9.6	6.5	2.5	9,453	69.1
1980	172,254	160,989	61.0	37.3	1.7	4.3	.6	5.4	5.2	14.1	8.4	7.3	2.3	9,407	69.4
LIFE AND A. & H. COMPANY TOTALS															
1976	1,698,834	1,605,631	66.3	40.4	−6.7	7.2	1.5	1.0	[c]	13.1	[c]	24.2	3.1	242,218	73.4
1977	1,755,702	1,654,814	65.4	40.3	−5.7	7.6	.9	1.0	[c]	13.7	[c]	23.5	3.1	261,024	71.6
1978	1,852,024	1,733,791	62.3	40.7	−3.0	8.6	1.1	4.5	[c]	14.5	[c]	23.1	3.1	273,676	67.7
1979	1,925,796	1,907,808	61.8	39.8	−1.6	−5.8	1.1	8.5	[c]	14.5	[c]	22.2	3.1	306,469	66.2
1980	1,922,799	1,949,420	64.4	41.0	−5.4	−8.7	.8	−14.9	[c]	14.4	[c]	23.5	3.1	304,808	65.7
REINSURANCE COMPANY (F. & C.) TOTALS															
1976	29,904	24,864	66.6	38.0	−4.6	7.0	.0	2.4	1.3	34.2	1.9	.5	.1	—	—
1977	25,220	28,046	69.4	40.3	−9.7	7.0	[b].0	−2.7	1.2	36.4	1.9	.6	.2	18	—
1978	52,780	33,888	64.4	45.3	−9.7	5.3	.0	−4.4	1.6	42.1	1.1	.4	.1	44	—
1979	70,570	46,160	60.4	46.9	−7.3	4.8	.0	−2.5	1.2	41.8	2.0	1.7	.2	51	—
1980	54,447	61,823	61.2	48.5	−9.7	6.5	.0	−3.2	.8	44.6	1.7	1.1	.3	116	11.1

STOCK COMPANIES (F. & C.)

AEtna Group	2,656	2,519	33.6	51.1	15.3	5.5	.0	20.8	9.9	23.9	1.8	13.1	2.4	21	—
AEtna Casualty Group	80,067	78,198	67.2	44.9	−12.1	6.5	.0	−5.6	3.3	9.4	[b].0	28.7	3.5	180	38.3
Allstate	16,018	18,763	78.2	59.4	−37.6	8.3	.0	−29.3	8.2	13.7	17.2	16.5	3.8	933	86.1
American Bankers of Fla.	1,030	1,030	28.8	25.9	45.3	8.0	.0	53.3	.8	20.8	.0	4.2	.1	—	—
American Centennial	58	219	—	—	—	—	—	—	—	—	—	—	—	192	68.6
American Home-National Union Group	13,796	14,307	49.7	27.0	23.3	1.9	.0	25.2	4.7	−10.9	30.1	1.8	1.3	4,091	19.3
American Motorists	11,407	10,988	60.8	47.6	−8.4	5.1	1.5	−4.8	5.2	25.3	4.6	9.6	2.9	448	65.4
American Road	27,026	31,338	45.5	37.8	16.7	19.9	.0	36.6	.0	35.5	.0	.0	2.3	—	—
American Security	2,901	3,970	28.4	100.8	−29.2	1.9	.0	−27.3	.0	95.3	1.1	4.1	.3	—	—
Avco Group	6,769	9,059	71.5	15.7	12.8	11.0	.0	23.8	.0	9.9	.5	2.0	3.3	2,205	77.8
Bankers & Shippers	493	493	33.9	65.0	1.1	−.2	.0	.9	.0	61.1	.0	3.9	.0	—	—
Bankers Multiple Line	30,108	31,263	67.1	24.4	8.5	9.4	.0	17.9	6.9	1.6	5.0	7.3	3.6	5,865	67.9
Chrysler	57	226	—	—	—	—	—	—	—	—	—	—	—	—	—
Colonial Penn Franklin	751	751	81.2	36.7	−17.9	.0	.0	−17.9	14.5	−4.9	22.6	.0	4.5	1,502	80.8
Commercial Union Assur. Cos.	190	177	213.0	61.5	−174.5	14.1	.0	−160.4	16.4	9.5	16.4	12.4	6.8	110	230.4
Continental Insurance Cos.	53,406	52,940	73.0	34.5	−7.5	5.6	.0	−1.9	1.9	22.4	1.3	6.8	2.1	12,463	95.5
Continental-National-American Group	9,366	11,855	68.9	103.1	−72.0	48.4	.0	−23.6	5.7	−80.5	114.1	49.6	14.2	11,473	87.3
Crum & Forster Group	6,114	8,943	27.6	36.6	35.8	.2	.0	36.0	.3	18.3	.3	17.5	.2	31	—
Emmco	−6,667	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Employers Casualty	193	196	61.2	16.8	22.0	2.6	.0	24.6	3.1	.0	2.0	10.7	1.0	—	—
Excel	−6,661	6	—	—	—	—	—	—	—	—	—	—	—	—	—
Federal	824	824	39.8	68.1	−7.9	1.0	.0	−6.9	1.4	18.2	21.8	24.0	2.7	110	88.1
Federal Kemper	3,178	3,080	58.2	41.0	.8	5.8	.0	6.6	4.0	16.1	9.6	8.6	2.7	—	—
Fireman's Fund-American Group	12,676	11,987	34.1	48.7	17.2	3.2	.0	20.4	4.8	21.6	3.5	18.5	.3	580	69.6
First of Hawaii	767	800	27.6	37.3	35.1	6.2	.0	41.3	3.0	13.0	16.3	1.1	3.9	—	—
Forum	1,191	1,191	66.7	23.7	9.6	5.1	.0	14.7	.6	16.9	.0	5.9	.3	61	—
General Accident Group	14	149	—	—	—	—	—	—	—	—	—	—	—	15	—
Government Employees	165	120	60.8	131.2	−92.0	.0	.0	−92.0	.0	4.8	109.2	14.2	3.0	14	—
Great Global Assur.	1,403	1,393	41.5	63.9	−5.4	4.5	.0	−.9	3.2	8.0	28.1	20.2	4.4	3	—
Hanover Group	3,374	3,367	61.6	44.1	−5.7	3.3	.0	−2.4	10.2	33.2	.2	.1	.4	276	55.1
Hartford Group	—	—	—	—	—		—	—	—	—	—	—	—	297	52.2
Home Group	13,093	12,155	27.9	48.8	23.3	4.1	.0	27.4	5.0	24.6	.2	19.0	[b].0	42	—
INA Group	3,322	3,120	43.8	77.9	−21.7	2.7	.0	−19.0	9.9	28.0	25.0	12.0	3.0	—	—
John Deere	229	226	82.7	19.0	−1.7	.0	.0	−1.7	3.1	.0	2.2	10.6	3.1	6	—
Maryland American General Group	449	475	54.5	61.6	−16.1	4.4	.0	−11.7	9.5	25.6	4.4	18.3	3.8	18	—

TABLE 8
LOSS AND EXPENSE RATIOS – 1980
Other Accident and Health Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
National Bonding & Accident	$2,507	$2,407	81.6	18.7	−.3	.6	.0	.3	.0	14.8	.0	2.1	1.8	$268	36.6
National Casualty	14,756	15,386	47.7	54.4	−2.1	1.7	.0	−.4	6.4	33.0	9.2	2.9	2.9	78	—
Netherlands	500	453	68.9	35.3	−4.2	6.0	.0	1.8	3.5	21.2	5.3	2.9	2.4	—	—
New Hampshire Group	5,026	5.146	49.9	−5.0	55.1	2.8	.0	57.9	6.6	−22.2	3.3	5.8	1.5	1	—
North American for Property & Cas.	1.016	1,066	118.5	18.9	−37.4	7.6	.0	−29.8	.0	.0	18.9	.0	.0	18	—
Northwestern National	5,856	6,076	100.7	33.9	−34.6	15.2	.0	−19.4	8.0	16.4	.0	7.5	2.0	1.218	87.7
Ohio Casualty	1,660	1.634	44.8	62.2	−7.0	1.5	.0	−5.5	9.0	23.6	16.0	9.9	3.7	—	—
Old Republic	667	668	123.4	17.5	−40.9	−.1	.0	−41.0	.3	13.9	.0	2.1	1.2	6	—
Omaha Indemnity	—	—	—	—	—	—	—	—	—	—	—	—	—	385	54.7
Pacific Indemnity	177	176	47.5	76.2	−23.7	.0	.0	−23.7	1.8	9.0	31.9	30.7	2.8	—	—
Peerless	4,501	4,079	68.8	35.0	−3.8	5.4	.0	1.6	3.5	21.3	5.1	2.7	2.4	1.425	62.2
Phoenix of London Group	3,550	3,522	72.0	34.6	−6.6	4.6	.0	−2.0	1.9	22.2	1.2	7.2	2.1	20	—
Progressive Casualty	904	904	65.4	57.3	−22.7	4.9	.0	−17.8	3.8	53.5	.0	.0	.0	—	—
Reliance Ins. Cos.	3,038	4,608	29.3	47.9	22.8	2.6	.0	25.4	7.9	25.0	.0	15.0	.0	—	—
Republic	16,073	16,196	61.7	82.7	−44.4	2.4	.0	−42.0	[b].0	80.2	[b].0	2.5	[b].0	287	—
St. Paul Group	29	30	—	—	—	—	—	—	—	—	—	—	—	329	77.0
State Farm Group	187	188	.0	89.1	10.9	1.0	.0	11.9	.5	47.6	20.2	16.5	4.3	1	—
Travelers Group	50,020	50,946	76.6	26.4	−3.0	7.6	.0	4.6	2.8	7.9	5.7	7.4	2.6	150	6.3
Union Indemnity	157	142	.4	56.0	43.6	.0	.0	43.6	.0	19.7	1.7	24.4	10.2	4	—
United Equitable	2,498	2,398	23.8	64.2	12.0	3.2	.0	15.2	2.5	46.1	2.4	4.0	9.2	44	—
United Fire	8,248	9,359	70.2	38.9	−9.1	4.1	.0	−5.0	3.3	16.5	11.0	5.6	2.5	36	—
U.S. Fidelity & Guaranty	9,963	9,489	48.3	59.5	−7.8	3.6	.0	−4.2	9.2	32.5	8.9	6.7	2.2	183	41.5
Universal Underwriters	3,615	3,374	47.0	63.5	−10.5	3.2	.0	−7.3	.0	63.5	.0	.0	.0	—	—
Vigilant	2,208	1.764	29.5	36.6	33.9	3.5	.0	37.4	1.1	32.1	1.6	1.7	.1	—	—
Remaining companies	467	459	—	—	—	—	—	—	—	—	—	—	—	97	—
Total – Stock Companies (F. & C.)	427,386	456,598	62.0	43.4	−5.4	8.0	[b].0	2.6	3.8	17.3	7.4	12.1	2.8	45,486	76.2

MUTUAL COMPANIES (F. & C.)															
American Hardware Mutual	105	106	71.6	38.9	−10.5	2.2	.0	−8.3	9.5	.0	21.1	4.5	3.8	4	—
American Mfrs. Mutual	1,630	1,570	60.8	47.5	−8.3	6.7	1.8	−3.4	5.2	25.3	4.6	9.5	2.9	118	30.5
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	480	487	74.8	58.4	−33.2	4.5	.0	−28.7	11.7	.0	17.5	24.8	4.4	63	—
Farmers Alliance Mutual	104	104	59.3	26.0	14.7	1.9	.0	16.6	.0	26.0	.0	.0	.0	—	—
Liberty Mutual Group	4,020	4,032	72.8	53.5	−26.3	5.8	.0	−20.5	4.5	[b].0	10.3	34.3	4.4	399	129.3
Lumbermens Mutual Casualty	19,555	18,838	60.8	48.2	−9.0	6.0	1.9	−4.9	5.2	25.3	4.6	10.2	2.9	2,781	58.3
Merchants Mutual Group	832	815	42.1	25.6	32.3	3.2	.0	35.5	2.7	11.2	2.1	7.7	1.9	816	41.9
Nationwide Mutual	39,181	32,731	67.1	41.7	−8.8	4.6	1.5	−5.7	4.3	13.5	9.0	12.7	2.2	3,877	79.3
Nationwide Mutual Fire	9,282	5,329	67.1	40.3	−7.4	3.6	1.5	−5.3	1.6	15.5	8.8	12.7	1.7	61	—
State Farm Mutual Auto.	96,623	96,535	58.2	32.5	9.3	3.8	.0	13.1	5.8	12.4	8.9	3.3	2.1	993	58.2
Unigard Mutual	274	274	60.8	26.2	13.0	2.4	.0	15.4	.7	6.9	8.1	7.6	2.9	274	60.7
Remaining companies	168	168	—	—	—	—	—	—	—	—	—	—	—	21	—
Total—Mutual Companies (F. & C.)	172,254	160,989	61.0	37.3	1.7	4.3	.6	5.4	5.2	14.1	8.4	7.3	2.3	9,407	69.4
LIFE AND A. & H. COMPANIES															
AEtna	18,947	18,959	130.9	7.7	−38.6	−38.7	.0	−77.3	c	−.5	c	6.2	2.0	12,827	77.0
Allstate	4,024	4,039	47.2	33.0	19.8	20.6	.0	40.4	c	3.1	c	27.7	2.2	748	30.8
American	113	118	73.7	13.6	12.7	17.8	0	30.5	c	−23.9	c	33.1	4.4	144	57.2
American General	3,553	3,215	81.6	59.2	−40.8	−36.1	.0	−76.9	c	18.8	c	36.2	4.2	2,502	75.0
American Health & Life	635	767	79.8	40.6	−20.4	−19.8	.0	−40.2	c	14.8	c	20.9	4.9	922	66.4
American Integrity	4,254	4,302	42.0	58.8	−.8	−1.1	.0	−1.9	c	25.7	c	29.6	3.5	1,158	48.5
American International	679	950	55.8	36.9	7.3	9.6	.0	−16.9	c	5.6	c	29.1	2.2	294	58.6
American Patriot Health	4,576	4,500	55.2	48.6	−3.8	−6.2	.0	−10.0	c	4.9	c	42.8	.9	4,190	54.0
American Progressive Life & Health	5,481	5,075	51.8	63.1	−14.9	−20.8	.0	−35.7	c	26.6	c	31.9	4.6	4,519	44.2
American Variable Annuity	14,980	14,761	78.4	58.3	−36.7	−49.7	.0	−86.4	c	49.8	c	7.8	.7	26	—
Bankers	17,526	17,513	80.1	35.0	−15.1	−18.1	.5	−33.7	c	9.8	c	22.1	3.1	861	105.0
Bankers Life & Casualty	1,307	1,303	47.7	23.2	29.1	30.1	.0	59.2	c	14.5	c	7.1	1.6	266	134.8
Bankers Security	527	532	82.5	44.1	−26.6	41.0	.0	−67.6	c	12.5	c	27.6	4.0	533	78.5
Benefit Trust Life	9,056	9,135	65.6	59.0	−24.6	−25.2	.0	−49.8	c	15.9	c	39.9	3.2	85	—
Berkshire	6,767	6,754	37.9	57.7	4.4	−4.5	3.8	−3.9	c	17.0	c	37.6	3.1	2,722	40.6
CUNA Mutual	5,101	12,320	88.5	54.9	−43.4	−29.7	.0	−73.1	c	14.8	c	32.3	7.8	3,003	68.6
Charter Security	318	293	42.3	−14.9	72.6	70.0	.0	142.6	c	−33.6	c	17.4	1.3	293	−10.1
Colonial	1,165	1,177	84.5	70.2	−54.7	−58.7	.0	−113.4	c	8.8	c	56.4	5.0	303	100.3
Columbian Mutual	1,706	1,709	48.1	51.2	.7	−3.5	..7	−3.5	c	28.7	c	20.6	1.9	1,206	48.6
Combined	20,814	20,829	33.2	47.2	19.6	13.7	.0	33.3	c	24.8	c	18.7	3.7	20,829	33.2

TABLE 8
LOSS AND EXPENSE RATIOS – 1980
Other Accident and Health Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Commercial Travelers Mutual	$7,255	$7,317	64.2	51.6	−15.8	−17.5	.0	−33.3	c	.1	c	48.3	3.2	$3,987	66.6
Companion	1	1	—	—	—	—	—	—	—	—	—	—	—	218	36.2
Connecticut General	44,870	43,229	55.6	45.4	−1.0	−8.9	.0	−9.9	c	20.3	c	22.3	2.8	4,405	60.5
Connecticut Mutual	16,294	16,280	45.7	52.4	1.9	−37.7	8.4	−44.2	c	23.3	c	26.1	3.0	2,167	66.3
Continental American	1,459	1,473	61.7	31.8	6.5	−7.3	2.2	−3.0	c	10.1	c	19.0	2.7	673	56.8
Continental Assur.	87,672	88,215	64.1	36.9	−1.0	−1.5	[b].0	−2.5	c	29.0	c	7.1	.8	6,841	75.3
Credit	−7,532	−3,978	—	—	—	—	—	—	—	—	—	—	—	7,370	73.3
Empire State Mutual	1,170	1,195	77.9	33.9	−11.8	−7.4	.5	−19.7	c	15.6	c	15.1	3.2	932	67.4
Equitable of Iowa	2,265	2,264	61.7	61.0	−22.7	−46.0	.0	−68.7	c	18.3	c	38.3	4.4	153	10.9
Equitable Assur. Society	54,765	54,831	54.0	47.9	−1.9	−6.5	.5	−8.9	c	12.9	c	31.3	3.7	16,550	52.0
Farm Family	529	531	99.4	68.8	−68.2	−65.2	.0	−133.4	c	9.1	c	55.9	3.8	222	107.0
Farmers & Traders	840	859	76.1	49.4	−25.5	−25.1	.0	−50.6	c	7.9	c	37.3	4.2	237	69.2
Fidelity Mutual	3,982	3,917	50.9	46.5	2.6	−19.4	3.4	−20.2	c	14.0	c	29.1	3.4	217	12.4
First Investors	272	271	52.8	37.5	9.7	−1.1	.0	8.6	c	13.2	c	22.1	2.2	217	44.1
Franklin United	669	773	93.5	37.9	−31.4	−31.3	.0	−62.7	c	7.0	c	27.9	3.0	862	90.9
General Reassur.	13,857	16,062	49.8	58.0	−7.8	−1.2	.0	−9.0	c	49.1	c	7.8	1.1	—	—
Gerber	1,224	1,222	53.8	51.0	−4.8	−8.6	.0	−13.4	c	14.1	c	32.9	4.0	476	58.1
Guardian	30,971	30,735	59.6	49.8	−9.4	−22.5	2.7	−34.6	c	17.8	c	28.5	3.5	9,305	67.5
Hartford	—	—	—	—	—	—	—	—	—	—	—	—	—	1,142	92.7
Health Service	66	65	—	—	—	—	—	—	—	—	—	—	—	133	47.4
Holiday	1,506	1,511	29.8	69.4	.8	.9	.0	1.7	c	36.2	c	29.3	3.9	88	—
Home	293	293	94.2	20.5	−14.7	−16.0	.0	−30.7	c	5.1	c	11.3	4.1	25	—
IDS	225	225	49.8	66.2	−16.0	−36.9	.0	−52.9	c	22.2	c	41.3	2.7	225	49.8
INA	4,568	5,120	77.9	22.2	−.1	1.4	.0	1.3	c	12.0	c	7.9	2.3	4,272	93.4
John Hancock	29,419	28,979	76.6	43.2	−19.8	−21.5	.7	−42.0	c	8.9	c	30.9	3.4	5,104	91.6

Liberty Assur.	141	142	45.8	30.3	23.9	31.0	.0	54.9	c	−2.1	c	22.5	9.9	—	—
Lutheran Mutual	1,448	1,444	31.3	40.2	28.5	5.5	2.9	31.1	c	9.5	c	27.5	3.2	17	—
Massachusetts Casualty	15,103	14,940	41.9	41.7	16.4	3.3	.0	19.7	c	24.9	c	13.7	3.1	—	—
Massachusetts Mutual	24,458	24,395	24.6	49.1	26.3	6.1	8.4	24.0	c	19.6	c	25.4	4.1	1,603	14.7
Metropolitan	101,478	106,746	75.1	37.5	−12.6	−10.3	−1.7	−21.2	c	5.7	c	28.0	3.8	12,828	78.0
Metropolitan Ins. & Annuity	841	456	145.4	9.6	−55.0	−55.0	.0	−110.0	c	.0	c	9.6	.0	—	—
Monarch	48,206	49,253	63.6	38.3	−1.9	−7.2	.0	−9.1	c	10.4	c	23.8	4.1	8,400	66.1
Mutual	29,392	29,367	46.7	42.4	10.9	−5.3	2.8	2.8	c	11.9	c	27.2	3.3	4,916	57.6
Mutual Benefit	10,318	10,112	50.8	54.1	−4.9	−31.7	6.9	−43.5	c	20.1	c	31.2	2.8	1,964	73.4
Mutual of Omaha	535,595	531,400	60.1	42.1	−2.2	−3.0	.0	−5.2	c	16.3	c	22.9	2.9	36,388	66.0
National	7,926	7,921	33.3	53.5	13.2	−25.0	7.3	−19.1	c	25.7	c	25.7	2.1	1,367	42.2
National Benefit	4,722	4,788	55.8	64.4	−20.2	−23.6	.0	−43.8	c	16.5	c	44.2	3.7	3,234	60.5
National Home Assur.	6,160	6,044	51.4	44.0	4.6	−2.8	.0	1.8	c	−25.3	c	66.5	2.8	14,206	61.9
Nationwide	4,696	14,[illegible]59	81.7	29.9	−11.6	.7	.2	−11.1	c	15.1	c	10.8	4.0	2,237	37.0
New England Mutual	4,956	4,589	40.2	80.8	−21.0	−41.9	3.2	−66.1	c	30.8	c	47.5	2.5	522	83.3
New York	72,272	72,316	69.6	44.5	−14.1	−17.6	1.5	−33.2	c	7.7	c	33.2	3.6	5,292	86.6
North American for Health	171	163	51.5	50.3	−1.8	.6	.0	−1.2	c	−102.3	c	87.7	64.9	3,263	51.0
North American Reassur.	21,398	21,125	70.2	35.8	−6.0	−24.4	.0	−30.4	c	27.9	c	5.3	2.6	—	—
Northwestern Mutual	38,875	38,876	33.2	47.8	19.0	−25.6	11.2	−17.8	c	23.4	c	21.2	3.2	2,832	31.4
Old Republic	724	1,548	76.2	−51.2	75.0	44.6	.0	119.6	c	−27.6	c	6.1	−29.7	4,744	70.4
PHF	21,937	27,249	84.9	31.2	−16.1	−13.0	.0	−29.1	c	15.4	c	14.0	1.8	11,455	81.8
Paul Revere	96,313	95,915	49.6	41.3	9.1	−2.5	.0	6.6	c	19.5	c	17.8	4.0	6,580	54.5
Penn Mutual	2,353	2,366	86.2	24.4	−10.6	−17.6	2.4	−30.6	c	3.9	c	17.4	3.1	311	99.0
Phoenix Mutual	1,494	1,517	128.5	29.2	−57.7	−53.3	1.6	−112.6	c	5.0	c	20.8	3.4	354	171.8
Provident Life & Casualty	8,864	8,548	47.4	48.4	4.2	−12.5	.0	−8.3	c	23.5	c	22.5	2.4	8,119	45.7
Provident Mutual	6,164	6,156	71.1	50.3	−21.4	−47.4	6.7	−75.5	c	11.1	c	36.5	2.7	662	140.0
Prudential	359,919	360,336	75.2	34.4	−9.6	−6.0	1.1	−16.7	c	9.4	c	21.9	3.1	24,259	74.0
Security Mutual	2,330	2,332	71.5	36.4	−7.9	−10.9	.0	−18.8	c	14.2	c	19.3	2.9	1,839	78.7
Standard Security	1,533	1,528	57.3	36.2	6.5	−.1	.0	6.4	c	29.9	c	4.3	2.0	—	—
Standard Security Life of N.Y.	170	170	57.1	270.5	−227.6	−234.1	.0	−461.7	c	−91.2	c	334.1	27.6	1,391	55.6
State Mutual	18	23	—	—	—	—	—	—	—	—	—	—	—	1,043	120.4
Trans World	158	161	128.0	33.7	−61.7	−52.2	.0	−113.9	c	7.0	c	24.8	1.9	249	90.0
Travelers (Life Dept.)	43,854	43,800	62.9	42.4	−5.3	−6.0	.0	−11.3	c	13.1	c	26.1	3.2	15,420	74.0
Union Central	2,408	2,397	54.0	70.2	−24.2	−42.3	7.0	−73.5	c	14.2	c	51.8	4.2	233	53.1
Union Labor	1,508	1,490	127.7	24.1	−51.8	−52.9	.0	−104.7	c	2.5	c	18.9	2.7	352	88.8

TABLE 8
LOSS AND EXPENSE RATIOS – 1980
Other Accident and Health Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Union Mutual	$18.145	$18.142	56.2	31.7	12.1	−1.4	.4	10.3	c	17.6	c	12.2	1.9	$1.615	95.6
Unionmutual Stock	2.694	2.692	41.8	59.3	−1.1	−84.2	.0	−85.3	c	−.6	c	53.4	6.5	1.061	279.2
United States	703	732	74.3	34.6	−8.9	−2.6	.0	−11.5	c	3.6	c	29.0	2.0	470	54.8
Unity Mutual	1.095	1.133	76.5.	49.2	−25.7	−17.7	.0	−43.4	c	23.5	c	23.4	2.3	906	57.3
Vista	258	71	—	—	—	—	—	—	—	—	—	—	—	19	—
Washington National	126	131	46.6	83.9	−30.5	−29.8	.0	−60.3	c	13.5	c	65.6	4.8	131	53.3
Wausau Underwriters	1.380	818	61.7	55.1	−16.8	−30.7	.0	−47.5	c	20.1	c	34.1	.9	—	—
William Penn	1.344	1.320	64.0	28.1	7.9	3.1	.0	11.0	c	18.7	c	6.4	3.0	1.258	47.8
Windsor	121	124	75.0	87.4	−62.4	−66.9	.0	−129.3	c	9.1	c	74.2	4.1	212	113.8
Zurich	365	367	35.7	39.4	24.9	26.7	.0	51.6	c	34.2	c	5.2	.0	—	—
Remaining companies	496	477	—	—	—	—	—	—	—	—	—	—	—	404	—
Total—Life and A. & H. Companies	1.922.799	1.949.420	64.4	41.0	−5.4	−8.7	.8	−14.9	c	14.4	c	23.5	3.1	304.808	65.7
REINSURANCE COMPANIES (F. & C.)															
American-European Rein.	160	140	44.3	30.9	24.8	5.0	.0	29.8	2.1	22.5	5.7	.0	.6	—	—
American Re-Insurance	379	142	186.0	52.5	−138.5	27.9	.0	−110.6	[b].0	35.9	14.5	1.8	.3	—	—
Continental Rein.	940	933	57.4	30.3	12.3	5.8	.0	18.1	.2	26.6	[b].0	3.4	.1	—	—
Employers Rein.	43.724	50.426	60.8	50.4	−11.2	7.1	.0	−4.1	.4	48.5	.8	.5	.2	24	—
First Excess & Rein.	127	226	58.2	39.4	2.4	3.0	.0	5.4	.3	32.3	3.1	3.7	.0	—	—
Gerling Global	215	203	54.7	36.6	8.7	2.6	.0	11.3	3.1	33.5	.0	.0	.0	—	—
Hudson	259	227	44.1	31.1	24.8	3.5	.0	28.3	2.6	22.4	4.8	.9	.4	—	—
Ohio Rein.	148	148	41.0	31.2	27.8	.0	.0	27.8	.0	28.4	.0	2.8	.0	—	—
Prudential Rein.	582	582	268.6	.0	−168.6	−52.1	.0	−220.7	.0	.0	.0	.0	.0	—	—
Skandia America Rein.	1.035	908	44.2	31.2	24.6	3.6	.0	28.2	2.9	22.3	4.7	.9	.4	—	—

Tokio Marine & Fire	438	435	72.4	46.7	−19.1	7.1	.0	−12.0	1.8	22.4	1.1	17.7	3.7	—	—
Transatlantic Rein.	4,789	4,876	41.4	44.5	14.1	6.1	.0	20.2	1.1	40.8	2.0	.5	.1	—	—
"Winterthur" Swiss	1,501	2,434	64.6	46.6	−11.2	7.6	.0	−3.6	5.7	10.9	17.1	10.2	2.7	—	—
Remaining companies	150	143	—	—	—	—	—	—	—	—	—	—	—	92	—
Total—Reinsurance Companies	54,447	61,823	61.2	48.5	−9.7	6.5	.0	−3.2	.8	44.6	1.7	1.1	.3	116	11.1

Note: E—based on earned premiums; W—based on written premiums.

Data compiled from Insurance Expense Exhibits except Life and A & H companies for which data are drawn from Schedule H of the Life and A & H Statement.

[a] Includes credit (group and individual), collectively renewable, non-cancellable, guaranteed renewable, non-renewable for stated reasons only, accident only and all other accident and health.

[b] Less than 0.1 of 1 percent.

[c] Beginning with 1967, Loss Adjustment and Other Acquisition Expenses included in General Expenses.

TABLE 9
LOSS AND EXPENSE RATIOS – 1980
Workmen's Compensation Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$4,782,878	$4,604,444	81.1	27.3	−8.4	7.4	4.0	−5.0	8.5	7.1	2.2	5.6	3.9	$313,767	80.8
1977	5,707,298	5,508,145	80.8	27.5	−8.3	8.3	3.8	−3.8	9.3	6.7	2.1	5.7	3.7	394,096	81.2
1978	6,900,198	6,546,290	77.2	26.9	−4.1	8.5	4.2	.2	8.5	6.9	2.0	5.8	3.7	448,896	73.9
1979	7,998,382	7,631,345	73.1	28.0	−1.1	10.0	4.8	4.1	9.4	6.7	2.0	6.1	3.8	548,319	67.7
1980	8,849,313	8,594,226	70.2	27.2	2.6	10.9	5.3	8.2	8.5	6.8	2.4	5.9	3.6	707,562	50.8
MUTUAL COMPANY TOTALS															
1976	1,563,670	1,540,461	73.2	22.2	4.6	6.6	9.6	1.6	8.2	1.0	3.8	5.2	4.0	161,398	69.5
1977	1,979,830	1,970,432	75.9	20.2	3.9	6.8	9.0	1.7	8.1	.7	3.2	4.4	3.8	195,523	70.9
1978	2,424,139	2,347,007	72.7	20.4	6.9	7.5	10.0	4.4	8.5	.2	3.1	4.7	3.9	249,360	60.2
1979	2,784,392	2,732,580	69.0	21.1	9.9	8.7	11.5	7.1	9.1	.4	3.1	4.6	3.9	315,080	60.9
1980	2,870,386	2,826,923	65.1	20.9	14.0	11.4	15.9	9.5	8.2	.3	3.4	5.4	3.6	318,161	49.7
STATE INSURANCE FUND TOTALS[a]															
1976	176,685	164,806	94.0	22.5	−16.5	24.9	3.6	4.8	9.7	.0	.5	6.3	6.0	195,151	79.4
1977	249,385	216,951	89.1	17.1	−6.2	15.5	2.7	6.6	7.7	.0	.4	5.5	3.5	244,643	78.9
1978	316,232	299,590	81.4	15.8	2.8	14.0	2.9	13.9	7.0	.0	.3	4.6	3.9	300,201	81.3
1979	461,955	421,096	66.5	12.9	20.6	20.0	3.2	37.4	5.8	.0	.3	3.5	3.3	421,955	66.5
1980	476,144	477,866	74.3	15.2	10.5	28.1	5.0	33.6	7.9	.0	.3	3.9	3.1	478,699	74.2
REINSURANCE COMPANY TOTALS															
1976	141,150	124,772	98.0	26.6	−24.6	14.1	[b].0	−10.5	5.8	16.6	2.3	1.1	.8	273	33.0
1977	197,895	185,279	91.8	25.8	−17.6	14.3	.2	−3.5	5.6	15.7	2.2	1.1	1.2	728	38.1
1978	171,385	156,942	87.7	23.8	−11.5	13.3	.2	1.6	3.8	16.1	1.4	1.2	1.3	1,453	68.8
1979	244,668	227,540	90.3	27.0	−17.3	19.6	.5	1.8	7.1	13.2	2.8	2.3	1.6	3,791	50.0
1980	238,900	240,800	77.4	26.3	−3.7	22.9	.6	18.6	5.0	13.5	3.2	3.0	1.6	10,336	45.0

STOCK COMPANIES

AEtna Group	174,115	164,644	66.3	32.6	1.1	11.8	7.1	5.8	8.6	11.7	2.7	6.0	3.6	18,099	52.1
AEtna Casualty Group	692,664	719,779	77.6	21.3	1.1	12.3	2.8	10.6	7.0	6.7	.8	3.3	3.5	80,733	55.5
Affiliated FM	857	3,832	71.4	97.6	−69.0	50.3	.0	−18.7	62.6	37.3	b.0	−.3	−2.0	1,166	4.1
Agway	509	483	86.4	50.4	−36.8	5.0	.0	−31.8	7.9	12.0	11.7	14.5	4.3	238	143.0
Albany	235	241	39.0	46.5	14.5	12.9	.4	27.0	8.3	26.0	2.5	4.6	5.1	—	—
All America	1,897	2,026	58.4	25.6	16.0	5.8	14.5	7.3	6.6	7.4	4.9	4.5	2.2	1	—
Allcity	2,523	2,553	58.5	50.9	−9.4	17.2	.0	7.8	17.0	12.2	1.2	13.2	7.3	7,199	61.2
Alliance Assur.	2,989	2,816	56.9	27.9	15.2	13.7	5.5	23.4	6.3	4.4	1.8	12.2	3.2	—	—
Allianz	31,949	31,229	57.2	36.1	6.7	5.8	5.6	6.9	9.6	10.4	5.2	7.3	3.6	1,620	44.3
Allstate	37,318	38,015	84.2	55.2	−39.4	33.7	2.6	−8.3	15.6	5.7	12.8	12.8	8.3	1,691	223.4
American Centennial	12,580	13,270	73.2	32.7	−5.9	5.3	.0	−.6	b.0	26.7	.0	3.9	2.1	100	−2.9
American Druggists'	2,959	2,624	45.6	37.3	17.1	5.0	1.5	20.6	10.6	11.6	5.6	6.2	3.3	548	42.8
American Economy	4,223	3,933	43.1	29.9	27.0	7.2	12.0	22.2	6.6	6.8	4.5	8.6	3.4	—	—
American Guarantee & Liability	12,671	11,571	64.1	36.6	−.7	14.8	5.1	9.0	7.2	11.5	4.5	10.3	3.1	1,320	62.9
American Home-National Union Group	214,376	206,211	63.6	24.4	12.0	4.1	.0	16.1	8.9	2.3	4.3	5.5	3.4	35,240	54.8
American Motorists	100,016	88,950	63.6	23.0	13.4	7.5	17.4	3.5	9.2	.2	4.3	5.3	4.0	21,087	56.3
American Policyholders'	4,482	5,152	91.6	35.4	−27.0	12.7	4.7	−19.0	7.8	11.6	1.7	9.8	4.5	151	96.9
Argonaut Group	227,202	211,481	73.2	27.0	−.2	9.1	4.0	4.9	9.3	5.4	5.7	3.9	2.7	5,722	86.3
Associated General	9,861	9,586	70.2	20.9	8.9	14.9	10.7	13.1	7.9	5.2	2.4	2.9	2.5	4	—
Atlanta International	1,196	1,520	39.6	19.9	40.5	13.8	.0	54.3	14.5	−10.5	7.0	8.9	.0	—	—
Atlas Assur. of Am.	235	241	39.0	46.5	14.5	12.0	.4	26.1	8.3	26.0	2.5	4.6	5.1	—	—
Bellefonte Re	4,819	4,426	83.0	36.5	−19.5	14.9	.0	−4.6	3.2	18.9	8.2	4.4	1.8	—	—
Bituminous Casualty	51,953	49,884	59.5	40.7	−.2	13.8	.0	13.6	12.5	5.9	5.4	13.8	3.1	−23	—
CUMIS Ins. Society	1,826	1,537	52.1	22.0	25.9	12.0	.0	37.9	4.8	2.7	6.8	6.4	1.3	62	—
Canadian Indemnity	1,076	1,166	61.4	43.7	−5.1	19.1	.0	14.0	16.7	10.7	3.5	9.2	3.6	—	—
Carriers Casualty	227	203	64.0	33.4	2.6	7.9	.0	10.5	11.3	.0	.0	13.3	8.8	221	58.7
Commercial Union Assur. Cos.	238,805	222,803	65.9	32.1	2.0	12.8	2.0	12.8	10.1	9.1	1.9	7.3	3.7	20,377	50.1
Compass	14,663	14,993	74.4	31.9	−6.3	4.7	.0	−1.6	13.0	5.6	2.5	8.6	2.2	289	64.5
Consolidated American	2,522	2,624	62.9	39.6	−2.5	5.7	15.5	−12.3	18.5	14.4	.5	1.6	4.6	—	—
Continental Insurance Cos.	314,097	302,899	74.1	29.0	−3.1	14.6	1.8	9.7	9.9	4.4	2.9	9.5	2.3	42,755	49.4
Continental-National-American Group	396,196	411,556	69.6	24.5	5.9	12.4	4.8	13.5	6.9	5.4	4.7	4.8	2.7	40,405	40.4
Covenant	3,582	3,469	49.8	45.3	4.9	7.0	6.9	5.0	8.9	14.3	6.3	9.2	6.6	252	−1.0
Crum & Forster Group	417,136	411,600	65.8	33.1	1.1	.8	4.3	−2.4	13.6	8.2	1.4	6.6	3.3	27,880	72.8
Eagle Star of Am.	3,168	3,025	45.4	46.0	8.6	8.7	.0	17.3	9.7	10.8	4.7	13.8	7.0	2,274	43.6
Elkhorn	3,102	3,099	89.8	26.3	−16.1	9.1	.0	−7.0	6.6	32.7	.0	−13.1	.1	—	—

TABLE 9
LOSS AND EXPENSE RATIOS — 1980
Workmen's Compensation Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Employers Casualty	$58,791	$58,433	72.2	20.0	7.8	9.0	7.8	9.0	6.0	5.3	2.0	5.1	1.6	$98	—
Enterprise	6,187	5,694	54.7	26.6	18.7	3.7	11.6	10.8	8.0	8.1	1.5	6.3	2.7	—	—
Equitable General	7,756	13,010	62.9	31.0	6.1	4.5	[b].0	10.6	−7.7	51.9	−.2	−14.1	1.1	578	11.9
Excelsior	2,879	2,670	52.5	39.1	8.4	6.2	.9	13.7	9.3	12.4	8.1	6.1	3.2	992	34.4
Federal	62,252	58,476	56.4	31.2	12.4	9.8	7.9	14.3	6.5	6.6	1.9	13.3	2.9	15,076	28.0
Federal Kemper	4,868	4,809	64.5	31.7	3.8	9.8	.0	13.6	7.6	9.9	3.4	7.7	3.1	—	—
Fidelity & Deposit of Md.	1,255	1,235	41.9	60.1	−2.0	6.0	.0	4.0	13.4	11.2	9.3	22.5	3.7	42	—
Fidelity & Guaranty Ins. Unds.	—	—	—	—	—	—	—	—	—	—	—	—	—	5,072	40.6
Fireman's Fund-American Group	523,766	521,270	70.8	28.8	.4	12.8	5.9	7.3	9.0	5.9	3.2	7.2	3.5	31,898	55.4
First of Hawaii	15,857	15,144	65.6	32.1	2.3	9.4	.0	11.7	7.7	6.0	6.0	1.9	10.5	—	—
Forum	667	667	9.3	43.3	47.4	9.4	.0	56.8	17.4	.0	.0	10.3	15.6	5	—
General Accident Group	79,681	73,035	77.6	30.7	−8.3	16.9	1.7	6.9	6.7	12.9	1.7	5.7	3.7	12,074	42.8
Great American Group	126,129	117,468	69.8	31.0	−.8	10.3	6.3	3.2	8.0	11.0	2.1	6.9	3.0	6,872	61.1
Great Northern	3,833	3,595	56.9	31.9	11.2	9.0	8.5	11.7	6.7	6.4	2.0	13.9	2.9	—	—
Guarantee	224	224	−19.2	25.9	93.3	3.6	.0	96.9	2.2	23.7	.0	.0	.0	—	—
Gulf	7,377	7,348	60.8	33.0	6.2	13.7	6.0	13.9	8.7	2.2	6.0	12.5	3.6	4	—
Hanover Group	36,377	34,466	56.0	34.3	9.7	11.5	.9	20.3	6.2	17.2	2.9	5.4	2.6	4,991	68.3
Hanseco	19,334	19,118	56.2	45.0	−1.2	10.4	.0	9.2	11.9	33.1	.0	[b].0	.0	—	—
Hartford Group	583,346	535,068	66.3	30.0	3.7	8.7	6.1	6.3	8.5	10.2	.1	6.8	4.4	62,042	39.1
Highlands	40,131	34,799	90.9	19.3	−10.2	15.0	0	4.8	17.6	−15.5	4.1	9.0	4.1	551	105.5
Home Group	452,964	448,200	79.7	30.0	−9.7	12.6	4.6	−1.7	12.1	9.6	.9	3.7	3.7	25,904	51.0
INA Group	448,406	446,992	71.3	26.1	2.6	14.3	3.5	13.4	8.5	−1.7	3.9	10.1	5.3	51,806	26.0
Illinois	581	616	43.2	50.3	6.5	.2	.0	6.7	7.3	16.7	7.8	15.1	3.4	—	—
Insurance Co. of Greater N.Y.	3,363	3,372	64.5	31.3	4.2	8.0	2.1	10.1	10.1	10.2	1.6	6.1	3.3	803	20.7
Investors of Am.	4,370	4,798	53.5	49.2	−2.7	6.3	.0	3.6	11.1	20.3	10.6	6.6	.6	5,238	49.4

TABLE 9a
SUPPLEMENT TO NEW YORK WORKMEN'S COMPENSATION EXPERIENCE
Development of Loss Experience by Policy Year Summary

Experience as of the End of Calendar Year	Premiums Earned	Comparative Ratio of Development	Losses Outstanding	Losses Incurred	Comparative Ratio of Development	Incurred Earned Loss Ratio
POLICY YEAR 1971						
1971.	$291,204,775	100	$168,705,861	$211,773,835	100	72.7
1972.	505,647,214	174	171,212,599	309,298,441	146	61.2
1973.	502,285,189	172	114,245,365	309,376,532	146	61.6
1974.	501,122,992	172	92,538,303	319,827,449	151	63.8
1975.	498,375,791	171	84,452,727	331,240,693	156	66.5
1976.	502,805,181	173	71,934,746	333,858,171	158	66.4
1977.	501,941,634	172	69,754,934	344,997,970	163	68.7
POLICY YEAR 1972						
1972.	289,938,682	100	172,702,726	216,104,297	100	74.5
1973.	507,764,439	175	177,569,083	320,397,690	148	63.1
1974.	503,999,115	174	124,187,874	329,777,709	153	65.4
1975.	504,522,395	174	107,403,454	347,009,346	161	68.8
1976.	508,116,107	175	89,388,403	353,857,754	164	69.6
1977.	508,164,320	175	83,140,291	364,660,528	169	71.8
1978.	507,825,582	175	80,404,389	376,072,514	174	74.1
POLICY YEAR 1973						
1973.	319,919,154	100	182,987,763	230,602,651	100	72.1
1974.	550,552,308	172	198,760,413	352,034,651	153	63.9
1975.	556,905,097	174	148,792,068	369,816,056	160	66.4
1976.	557,011,542	174	125,116,629	388,060,389	168	69.7
1977.	558,346,146	175	112,599,029	403,106,772	175	72.2
1978.	557,891,238	174	109,711,515	420,527,260	182	75.4
1979.	554,540,948	173	102,462,840	429,307,540	186	77.4
POLICY YEAR 1974						
1974.	335,537,153	100	193,568,833	244,995,907	100	73.0
1975.	586,497,433	175	220,574,662	386,782,141	158	65.9
1976.	582,201,277	174	162,816,183	403,976,503	165	69.4
1977.	585,207,507	174	144,089,413	428,629,475	175	73.2
1978.	587,654,642	175	134,173,720	448,657,445	183	76.3
1979.	583,139,642	174	127,477,503	465,377,518	190	79.8
1980.	575,924,879	172	109,174,523	459,068,622	187	79.7
POLICY YEAR 1975						
1975.	347,980,676	100	213,284,685	267,849,359	100	77.0
1976.	608,517,053	175	237,245,157	413,046,090	154	67.9
1977.	613,629,810	176	181,723,757	433,767,657	162	70.7
1978.	626,344,213	180	162,912,067	459,661,397	172	73.4
1979.	612,242,759	176	153,545,662	480,831,959	180	78.5
1980.	605,528,912	174	127,829,851	472,945,381	177	78.1
POLICY YEAR 1976						
1976.	407,069,363	100	287,176,573	344,027,545	100	84.5
1977.	736,305,573	181	289,114,213	471,255,882	137	64.0
1978.	742,033,280	182	221,070,117	479,184,739	139	64.6
1979.	738,544,030	181	196,004,322	499,404,186	145	67.6
1980.	730,997,448	180	174,701,247	504,829,752	147	69.1
POLICY YEAR 1977						
1977.	498,394,537	100	355,768,258	415,084,648	100	83.3
1978.	888,096,761	178	338,050,247	526,011,938	127	59.2
1979.	912,722,359	183	261,115,113	527,810,891	127	57.8
1980.	900,896,300	181	218,362,741	532,452,763	128	59.1
POLICY YEAR 1978						
1978.	622,684,354	100	447,003,964	508,619,389	100	81.7
1979.	1,182,272,037	190	436,247,773	643,725,691	127	54.4
1980.	1,197,424,638	192	338,348,253	633,702,312	125	52.9
POLICY YEAR 1979						
1979.	774,916,455	100	514,619,027	595,120,551	100	76.8
1980.	1,465,839,236	189	486,521,149	727,848,307	122	49.7
POLICY YEAR 1980						
1980.	880,599,675	100	611,093,459	691,613,392	100	78.5

John Deere	11,043	10,78	31.1	24.2	44.7	11.7	6.7	49.7	5.0	3.1	8.7	5.0	2.4	352	35.8
London Assur.	4,526	4,253	56.8	29.6	13.6	13.0	6.9	19.7	6.4	5.5	1.9	12.8	3.0	—	—
Maryland American General Group	141,616	140,346	81.6	30.9	−12.5	10.8	2.1	−3.8	7.8	8.8	2.1	8.2	4.0	3,731	62.2
Middlesex	6,427	7,550	69.8	46.6	−16.4	.3	8.6	−24.7	13.4	8.6	4.8	17.0	2.8	674	117.7
Midland	38,089	38,569	73.8	25.6	.6	5.5	.0	6.1	11.2	5.4	1.5	3.9	3.6	11,679	80.5
Midland Casualty	—	119	—	—	—	—	—	—	—	—	—	—	—	—	—
Mission	144,724	142,358	54.6	27.2	18.2	8.4	11.6	15.0	8.0	8.6	2.2	5.5	2.9	77	—
Mission National	3,859	3,796	54.7	27.9	17.4	6.0	11.6	11.8	8.6	8.7	2.2	5.5	2.9	—	—
Monarch of Ohio	460	370	14.6	52.9	32.5	18.9	.0	51.4	20.3	23.0	3.8	4.3	1.5	32	—
Motor Club of Am.	222	227	13.0	40.1	46.9	.0	.0	46.9	9.7	18.5	5.1	5.4	1.4	—	—
Motor Vehicle Casualty	4,244	4,080	68.4	35.3	−3.7	7.6	.4	3.5	6.6	16.5	2.9	8.2	1.1	436	59.5
Motors	2,601	2,601	97.8	.8	1.4	2.9	.0	4.3	.8	.0	[b].0	.0	.0	—	—
Netherlands	2,479	2,335	57.3	35.0	7.7	11.9	4.1	15.5	6.8	16.0	5.6	3.7	2.9	—	—
New Hampshire Group	74,673	72,919	55.1	27.6	17.3	8.5	2.6	23.2	7.7	11.7	2.8	3.2	2.2	1,239	50.1
New Jersey Manufacturers	186,685	179,943	68.7	8.8	22.5	10.9	21.7	11.7	4.4	.5	.8	1.5	1.6	185	34.5
Northbrook Property & Cas.	735	428	159.6	91.9	−151.5	7.9	.0	−143.6	21.7	7.3	37.1	21.0	4.8	3	—
Northwestern National	23,377	22,462	67.9	18.1	14.0	11.5	4.3	21.2	8.1	−8.8	1.6	14.4	2.8	6,573	37.8
Ohio Casualty	60,721	57,503	57.5	31.9	10.6	9.1	.0	19.7	5.5	19.1	1.5	2.8	3.0	9	—
Old Republic	125,941	106,971	67.4	13.9	18.7	15.9	14.6	20.0	11.3	−3.2	.1	3.6	2.1	−12,	—
Pacific Indemnity	18,349	17,176	57.1	32.2	10.7	8.8	8.5	11.0	7.9	6.4	1.8	13.2	2.9	27	—
Peerless	22,315	21,019	57.3	34.8	7.9	10.6	4.1	14.4	6.8	16.0	5.4	3.7	2.9	714	−6.8
Pennsylvania Mfrs.' Assn.	182,406	156,818	72.6	13.7	13.7	18.2	20.4	11.5	4.9	.3	2.4	2.6	3.5	—	—
Petroleum Casualty	10,708	12,324	78.3	15.2	6.5	8.9	.0	15.4	9.4	.2	.0	3.5	2.1	539	69.7
Phoenix of London Group	21,482	20,742	73 2	29.6	−2.8	13.9	1.8	9.3	9.7	4.6	3.0	9.6	2.7	2	—
Premier	—	—	—	—	—	—	—	—	—	—	—	—	—	2,786	44.1
Protective	8,383	8,320	77.1	23.3	−.4	13.7	.0	13.3	7.9	5.3	2.2	3.7	4.2	188	7.8
Providence Washington	19,031	18,269	76.2	33.6	−9.8	6.6	1.7	−4.9	10.1	7.7	4.2	7.4	4.2	439	98.2
Prudential Property & Cas.	675	441	41.1	35.5	23.4	17.6	.0	41.0	5.8	9.2	7.6	10.7	2.2	—	—
Puritan	167	693	22.7	28.6	48.7	12.1	.0	60.8	−8.8	29.3	1.7	2.8	3.6	196	−5.0
Ranger	23,592	20,038	64.4	30.3	5.3	7.3	5.0	7.6	9.8	−2.7	11.8	6.8	4.6	1,086	20.6
Reliance Ins. Cos.	122,190	125,246	73.8	35.3	−9.1	16.2	3.8	3.3	11.8	11.2	1.8	7.2	3.3	367	74.0
Republic	468	453	9.1	32.4	58.5	2.2	.0	60.7	1.3	26.7	2.2	1.8	.4	—	—
Republic Western	3•60	3,460	72.1	10.6	17.3	3.4	.0	20.7	5.5	4.3	.1	.6	.1	—	—
Royal-Globe Companies	186,220	177,068	67.6	31.2	1.2	13.9	4.4	10.7	9.8	8.9	2.8	7.9	1.8	19,374	75.1
Safeco Group	52,029	48,768	49.2	29.1	21.7	.5	17.2	5.0	5.7	8.6	6.7	5.3	2.8	63	—

TABLE 9
LOSS AND EXPENSE RATIOS – 1980
Workmen's Compensation Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
St. Paul Group	$194,636	$191,042	82.8	32.8	−15.6	11.2	1.8	−6.2	11.0	10.0	1.4	7.1	3.3	$11,401	65.4
Sea	3,168	2,979	57.0	28.8	14.2	11.7	6.5	19.4	6.3	5.1	1.8	12.5	3.1	—	—
Seaboard Surety	104	85	—	—	—	—	—	—	—	—	—	—	—	—	—
Security Group	26,342	23,310	52.5	42.2	5.3	10.4	.0	15.7	8.7	16.3	6.2	7.4	3.6	50	—
South Carolina	14,852	14,682	67.2	37.7	−4.9	8.6	.0	3.7	11.2	20.1	.4	2.5	3.5	−2	—
State Farm Group	71,854	67,218	64.0	25.7	10.3	11.3	2.4	19.2	5.0	9.9	4.4	3.6	2.8	1,573	35.3
Sumitomo Marine & Fire	319	298	57.3	32.3	10.4	13.7	8.6	15.5	6.8	6.6	2.1	14.0	2.8	6	—
Sun Insurance Office	5,057	4,733	52.5	31.4	16.1	13.3	8.6	20.8	6.2	6.6	2.0	13.7	2.9	168	28.6
Taisho Marine & Fire	1,151	1,091	71.2	41.6	−12.8	1.1	.0	−11.7	5.3	34.8	.0	1.5	.0	—	—
Tico	174	747	181.9	47.8	−129.7	27.8	−4.3	−97.6	36.9	8.0	.7	3.3	−1.1	1,533	85.3
Transamerica	96,838	91,527	60.0	35.9	4.1	7.6	9.9	1.8	8.8	12.4	5.7	5.9	3.1	1,648	88.1
Transit Casualty	4,701	3,991	69.9	24.6	5.5	15.5	.0	21.0	4.7	5.7	4.5	6.7	3.0	2	—
Transport Indemnity	12,744	13,857	85.1	31.7	−16.8	22.9	8.9	−2.8	21.1	−.1	.0	6.0	4.7	810	24.9
Travelers	498	498	2,088.4	329.6	−2,318.0	1,036.3	.0	−1,281.7	234.1	−.2	3.6	58.4	33.7	29,482	34.8
Travelers Group	687,012	650,213	77.3	21.8	.9	11.1	4.7	7.3	6.0	1.9	2.8	5.5	5.6	44,001	62.1
Underwriters	5,997	6,642	50.5	46.5	3.0	5.3	1.5	6.8	19.9	11.1	.0	14.0	1.5	908	25.7
United Americas	727	615	100.0	33.2	−33.2	5.5	.0	−27.7	1.8	27.5	.0	3.8	.1	—	—
United Fire & Casualty	2,774	2,727	9.7	38.1	52.2	7.9	.0	60.1	12.7	11.8	7.2	3.6	2.8	—	—
United Security	3,200	2,892	47.3	31.9	20.8	5.4	11.2	15.0	8.3	7.7	2.6	9.8	3.5	—	—
U.S. Fidelity & Guaranty	493,931	493,262	65.9	24.3	9.8	7.7	3.8	13.7	4.3	12.5	.6	3.3	3.6	12,375	53.9
Universal Underwriters	35,575	35,624	53.6	27.1	19.3	5.6	15.0	9.9	5.0	18.4	.0	1.5	2.2	467	47.7
Vigilant	8,333	8,049	57.2	33.7	9.1	10.7	7.7	12.1	7.4	5.5	2.3	15.4	3.1	4,463	73.9
West American	24,668	22,972	53.5	12.4	34.1	5.6	33.9	5.8	7.6	−6.5	2.7	2.4	6.2	18	—
Western Employers	53,991	54,635	60.5	32.3	7.2	8.9	.0	16.1	10.4	7.8	3.6	7.8	2.7	296	163.3
Western Fire	222	201	35.7	71.8	−7.5	2.6	.0	−4.9	5.7	−502.7	1.6	129.8	437.4	—	—

Westfield	3,192	3,033	65.3	44.0	−9.3	4.5	18.8	−23.6	12.2	14.9	2.8	9.4	4.7	—	—
Yasuda F. & M. of Am.	495	361	94.2	50.7	−44.9	10.0	.0	−34.9	18.0	23.4	.3	7.8	1.2	53	—
Zurich	114,046	104,142	64.1	36.7	−.8	13.2	5.1	7.3	7.2	11.5	4.5	10.3	3.2	13,913	39.7
Remaining companies	412	407	—	—	—	—	—	—	—	—	—	—	—	181	—
Total—Stock Companies	8,849,313	8,594,226	70.2	27.2	2.6	10.9	5.3	8.2	8.5	6.8	2.4	5.9	3.6	707,562	50.8

MUTUAL COMPANIES

Allendale Mutual	337	319	80.1	32.4	−12.5	25.4	.0	12.9	3.7	12.8	.0	15.9	.0	—	—
American Hardware Mutual	18,383	18,813	69.8	32.2	−2.0	8.6	8.2	−1.6	10.4	3.0	9.5	5.6	3.7	453	88.2
American Mfrs. Mutual	14,292	12,711	63.5	23.1	13.4	9.9	17.7	5.6	9.2	.2	4.3	5.4	4.0	935	86.5
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	215,469	215,169	67.4	20.2	12.4	10.5	13.0	9.9	7.3	−2.5	5.3	6.0	4.1	23,447	43.9
Atlantic Mutual Group	39,896	39,009	65.2	34.0	.8	11.0	4.2	7.6	10.8	9.0	2.4	7.4	4.4	15,120	47.9
Berkshire Mutual	223	230	60.7	−26.8	66.1	7.9	39.7	34.3	10.9	−73.5	13.1	11.9	10.8	68	—
Central Mutual	13,656	13,350	64.3	30.2	5.5	8.7	6.3	7.9	9.7	7.8	4.7	4.7	3.3	1,741	56.0
Covenant Mutual	3,582	3,469	40.3	45.3	14.4	2.7	6.9	10.2	8.9	14.3	6.3	9.2	6.6	347	19.4
Electric Mutual Liability	74,148	74,144	53.2	12.5	34.3	10.2	34.5	10.0	4.9	3.0	.1	1.1	3.4	18,132	42.4
Empire Mutual	5,889	5,959	58.5	50.9	−9.4	15.4	.0	6.0	17.0	12.2	1.2	13.2	7.3	2,437	61.7
Employers Mutual Casualty	33,529	32,900	59.3	34.0	6.7	10.0	4.2	12.5	11.3	8.0	2.8	8.5	3.4	11	—
Employers of Wausau Group	448,997	444,199	66.4	21.2	12.4	13.2	13.4	12.2	10.6	−2.2	4.0	5.4	3.4	39,257	35.0
Exchange Mutual	762	667	15.4	44.8	39.8	7.8	.0	47.6	13.5	8.8	6.8	9.0	6.7	803	10.5
Farm Family Mutual	1,328	1,266	60.1	33.2	6.7	11.4	.0	18.1	5.8	12.6	7.7	3.2	3.9	64	—
Farmers Alliance Mutual	1,978	1,929	45.0	35.2	19.8	7.6	.0	27.4	8.4	12.6	4.5	7.0	2.7	—	—
Federated Mutual	33,899	31,888	46.3	23.2	30.5	10.4	6.2	34.7	4.7	[illegible]	8.6	7.8	2.1	4	—
Fire Districts of N.Y. Mutual	571	717	75.0	1.5	23.5	20.3	4.9	38.9	22.7	−32.0	3.2	7.1	.5	1,448	44.5
Florists' Mutual	4,422	3,737	31.3	36.1	32.6	5.5	21.3	16.8	9.0	1.4	12.5	9.8	3.4	67	—
Greater N.Y. Mutual	30,268	30,344	64.5	31.3	4.2	7.3	2.1	9.4	10.1	10.2	1.6	6.1	3.3	11,874	72.2
Ideal Mutual	18,060	22,817	73.4	20.9	5.7	8.8	1.7	12.8	15.2	−18.7	2.6	11.3	10.5	2,794	75.4
Interboro Mutual Indemnity	1,360	1,419	71.5	40.3	−11.8	20.4	10.8	−2.2	13.8	8.5	1.3	10.6	6.1	1,448	99.1
Iowa National Mutual	25,096	25,216	59.0	35.6	5.4	6.0	.9	10.5	14.0	12.2	.4	5.4	3.6	1	—
Liberty Mutual Group	1,265,089	1,263,983	67.8	16.3	15.9	11.9	20.3	7.5	6.9	−.9	2.3	4.5	3.5	104,151	44.8
Lumbermens Mutual	5,715	5,680	33.9	37.6	28.5	4.4	3.9	29.0	10.7	13.6	3.0	7.0	3.3	—	—
Lumbermens Mutual Casualty	171,533	152,563	63.5	22.9	13.6	8.7	17.7	4.6	9.2	.2	4.3	5.2	4.0	12,792	42.9
Merchants Mutual Group	13,090	14,489	118.1	48.4	−66.5	10.9	2.6	−58.2	17.0	11.2	2.8	12.4	5.0	10,025	97.9
Michigan Millers Mutual	2,162	2,060	51.2	35.2	13.6	7.7	.0	21.3	8.0	9.3	14.1	2.2	1.6	42	—
Michigan Mutual	88,747	86,272	70.2	20.9	8.9	13.8	10.7	12.0	7.9	5.2	2.4	2.9	2.5	4,430	74.6
Midwest Mutual	822	865	77.7	65.0	−42.7	5.9	.0	−36.8	20.1	-18.9	15.0	5.2	5.8	—	—
Millers National	1,294	1,372	43.2	50.1	6.7	.7	.0	7.4	7.3	16.6	7.7	15.1	3.4	—	—

TABLE 9
LOSS AND EXPENSE RATIOS – 1980
Workmen's Compensation Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
National Grange Mutual	$7,545	$7,388	62.2	44.3	−6.5	10.4	9.1	−5.2	13.3	13.4	4.6	7.9	5.1	$3.102	60.5
Nationwide Mutual	59,268	60,427	59.5	27.4	13.1	11.2	4.8	19.5	7.9	7.4	4.3	4.9	2.9	5,904	51.1
Nationwide Mutual Fire	13,679	9,837	59.6	35.2	5.2	6.6	4.8	7.0	15.1	8.5	4.2	4.9	2.5	110	90.8
Ohio Farmers	3,990	3,792	65.3	44.0	−9.3	2.0	.0	−7.3	12.2	14.9	2.8	9.4	4.7	–	–
Pennsylvania Millers Mutual	919	940	67.7	47.3	−15.0	16.7	.0	1.7	6.9	13.8	9.6	13.4	3.6	66	–
Pennsylvania National Mutual Casualty	48,411	47,304	52.5	28.8	18.7	10.9	8.4	21.2	4.9	12.9	1.1	4.9	5.0	38	–
Preferred Risk Mutual	4,804	4,723	49.5	38.5	12.0	4.4	.0	16.4	12.1	8.8	5.6	9.8	2.2	21	–
Public Service Mutual	19,784	18,629	57.5	32.3	10.2	8.4	3.2	15.4	7.6	8.1	2.3	9.2	5.1	12,914	46.9
Security Mutual Casualty	147	139	−465.5	12.6	552.9	328.8	.0	881.7	−6.5	16.3	2.8	.0	.0	–	–
Sentry	69,404	68,912	51.1	30.2	18.7	9.8	8.9	19.6	11.9	−14.0	12.2	15.5	4.6	5,524	40.3
Unigard Mutual	26,903	24,091	34.0	37.0	29.0	4.9	16.7	17.2	6.0	10.6	9.2	8.1	3.1	4,482	53.5
Union Mutual of Providence	562	551	59.4	34.1	6.5	9.3	4.2	11.6	11.3	8.0	2.9	8.5	3.4	–	–
Utica Mutual Group	67,254	59,866	58.5	25.6	15.9	10.9	13.6	13.2	8.5	7.7	1.8	4.4	3.2	25,220	64.1
Utilities Mutual	13,039	12,681	67.9	18.6	13.5	13.9	23.6	3.8	11.0	.0	.0	3.6	4.0	8,888	57.4
Remaining companies	80	87	–	–	–	–	–	–	–	–	–	–	–	1	–
Total – Mutual Companies	2,870,386	2,826,923	65.1	20.9	14.0	11.4	15.9	9.5	8.2	.3	3.4	5.4	3.6	318,161	49.7
ADVANCE PREMIUM CO-OPERATIVES															
Remaining companies	3	–	–	–	–	–	–	–	–	–	–	–	–	1	–
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	81,378	82,300	58.5	27.7	13.8	9.1	15.8	7.1	10.3	14.5	.0	.8	2.1	387	41.6
Remaining company	13	12	–	–	–	–	–	–	–	–	–	–	–	–	–
Total – Lloyds and Reciprocals	81,391	82,312	58.5	27.8	13.7	9.1	15.8	7.0	10.4	14.5	^{b}.0	.8	2.1	387	41.6

REINSURANCE COMPANIES

American-European Rein.	617	610	84.1	38.2	−22.3	40.2	.0	17.9	6.7	25.1	5.4	1.0	.0	—	—
American Excess	1,772	1,779	66.0	24.8	9.2	8.3	.0	17.5	7.4	8.4	8.5	.1	.4	268	26.8
American Re-Insurance	57,894	54,581	85.3	22.8	−8.1	29.3	.0	21.2	3.8	11.9	6.0	.7	.4	58	—
Buffalo Rein	594	593	121.4	32.9	−54.3	31.0	.0	−23.3	2.2	24.9	2.2	3.6	.0	—	—
Centaur	7,296	7,297	102.6	12.0	−14.6	9.8	.0	−4.8	7.3	.5	.0	3.3	.9	—	—
Cologne Rein. of Am.	136	134	72.4	25.8	1.8	3.7	.0	5.5	.7	11.0	11.9	1.5	.7	—	—
Constellation Rein	1,244	1,096	68.9	36.8	−5.7	13.9	.0	8.2	3.5	30.1	.0	3.1	.1	—	—
Continental Rein.	200	218	76.5	21.4	2.1	31.6	.0	33.7	.0	18.0	.0	3.4	.0	—	—
Dominion of Am.	−2,171	−2,231	—	—	—	—	—	—	—	—	—	—	—	—	—
Employers Rein.	58,175	59,692	78.3	27.5	−5.8	23.3	.0	17.5	3.8	17.2	1.9	1.7	2.9	868	16.7
Excess & Treaty Rein.	332	335	80.5	20.2	−.7	21.0	.0	20.3	4.2	15.4	.0	.6	.0	—	—
Federated Rein.	381	441	134.5	16.4	−50.9	44.2	.0	−6.7	−7.9	22.3	.7	1.3	.0	—	—
First Excess & Rein.	158	141	88.9	27.3	−16.2	3.9	.0	−12.3	4.9	16.5	2.6	3.3	.0	—	—
GAN Anglo-American	1,117	797	57.1	30.9	12.0	10.3	14.8	7.5	6.8	13.7	2.2	5.2	3.0	—	—
General Rein.	25,825	27,522	58.3	31.8	9.9	15.5	.0	25.4	9.2	12.7	3.8	3.2	2.9	—	
Gerling Global	248	467	82.9	37.9	−20.8	51.5	.0	30.7	4.0	33.9	.0	.0	.0	—	—
Gothaer	242	442	58.3	14.5	27.2	13.2	7.6	32.8	6.4	−11.6	1.9	15.7	2.1	—	—
Hudson	999	988	84.0	37.8	−21.8	28.7	.0	6.9	6.8	25.1	4.7	.8	.4	—	—
INA Rein	1,199	2,403	87.1	59.5	−46.6	8.6	.0	−38.0	2.7	54.2	1.2	1.1	.3	—	—
MONY Rein.	1,218	1,398	85.2	5.4	9.4	33.7	.0	43.1	−21.4	19.0	6.3	1.0	.5	—	—
Mead Rein.	1,298	1,026	50.0	−8.7	58.7	5.3	.0	64.0	.1	−14.5	.1	2.2	3.4	—	—
Mercantile & General Rein. of Am.	208	208	161.2	16.4	−77.6	25.9	.0	−51.7	−21.2	30.8	2.2	4.1	.5	—	—
Munich American Rein.	357	419	109.8	19.2	−29.0	42.3	.0	13.3	−17.8	32.8	2.1	1.8	.3	—	—
Munich Rein.	478	689	23.5	24.9	51.6	27.2	.0	78.8	−7.2	30.1	1.1	.9	.0	—	—
National Rein.	11,984	12,236	87.1	12.3	.6	14.9	.0	15.5	5.7	5.5	.1	.9	.1	—	—
New England Rein.	531	496	139.3	4.6	−43.9	18.1	.0	−25.8	.4	4.1	.1	.0	.0	—	—
North American Rein.	5,128	4,977	184.1	22.2	−106.3	49.3	.0	−57.0	−4.9	21.6	5.3	.0	.2	—	—
Ohio Rein.	302	302	24.8	33.3	41.9	1.3	.0	43.2	1.9	28.8	.0	2.6	.0	—	—
Provident General	354	368	92.9	7.5	−.4	6.0	.0	5.6	.0	.0	.0	3.0	4.5	368	93.0
Prudential Rein.	11,708	11,415	−33.4	38.3	95.1	26.5	.0	121.6	10.7	23.2	2.4	2.0	.0	—	—
Reinsurance Corp.	1,197	1,189	124.1	15.1	−39.2	55.2	.0	16.0	.0	10.1	2.3	2.5	.2	—	—
Reliance of N.Y. Group	5,262	5,048	47.0	39.7	13.3	19.7	.0	33.0	11.6	8.5	.0	16.5	3.1	7,778	46.1
Rochdale	672	512	114.0	33.7	−47.7	5.7	.0	−42.0	1.2	23.5	.0	8.9	.1	—	—
Skandia America Rein.	3,995	3,950	84.0	37.9	−21.9	30.1	.0	8.2	6.8	25.2	4.7	.8	.4	—	—
Swiss Rein.	6,276	6,092	184.1	22.4	−106.5	52.9	.0	−53.6	−4.9	21.7	5.4	.0	.2	—	—

TABLE 9
LOSS AND EXPENSE RATIOS — 1980
Workmen's Compensation Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Tokio Marine & Fire	$12.603	$11,785	66.5	39.0	−5.5	9.0	2.3	1.2	7.2	8.5	.6	18.9	3.8	$996	42.0
Transatlantic Rein.	7,615	7,535	61.5	32.5	6.0	7.7	.0	13.7	8.3	21.5	2.1	.5	.1	—	—
Whiting National	334	263	60.0	33.4	6.6	5.4	.0	12.0	.0	14.7	18.5	.2	.0	—	—
"Winterthur" Swiss	10.609	13.134	72.2	24.9	2.9	12.8	7.2	8.5	7.0	4.0	4.5	6.4	3.0	—	—
Remaining companies	513	453	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	238.900	240.800	77.4	26.3	−3.7	22.9	.6	18.6	5.0	13.5	3.2	3.0	1.6	10.336	45.0

Note: E—based on earned premiums; W—based on written premiums.

[a] Premiums of the State Insurance Fund in the first and second columns are on a collected basis. In N.Y.S. columns they have been adjusted to an estimated manual basis.

[b] Less than 0.1 of 1 percent.

[c] Ratio exceeds 1,000.0.

TABLE 9b
SUPPLEMENT TO NEW YORK WORKMEN'S COMPENSATION EXPERIENCE – 1980
Development of Loss Experience by Policy Year for Individual Companies

YEAR OF ISSUE	1974			1975			1976			1977			1978			1979		1980
ESTIMATED AT END OF YEAR	1974	1975	1980	1975	1976	1980	1976	1977	1980	1977	1978	1980	1978	1979	1980	1979	1980	1980
STOCK COMPANIES																		
AEtna Group	76.1	78.5	89.0	70.7	64.8	79.3	45.8	46.4	65.9	39.5	73.1	57.6	55.0	56.5	51.0	72.8	59.1	60.8
AEtna Casualty Group	70.0	60.7	68.7	72.5	77.6	80.2	63.7	69.6	70.5	68.0	67.0	66.3	66.4	69.7	49.4	46.3	58.4	67.7
Affiliated FM	17.1	38.7	37.6	79.7	63.4	55.5	77.6	68.0	75.5	62.8	29.3	52.2	−110.9	56.9	72.8	44.0	19.5	–
Agway	13.4	12.8	12.6	99.9	115.6	102.8	27.5	35.3	28.5	12.1	7.5	4.5	34.3	27.5	65.3	2.5	9.8	136.6
All America	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	6.6
Allcity	46.2	81.8	105.7	56.2	49.7	72.8	65.2	62.5	94.7	76.4	59.8	74.2	73.9	65.0	66.6	77.0	51.8	91.9
Allianz	71.5	64.6	64.6	446.7	—	446.4	—	—	—	—	—	—	15.1	14.4	14.4	41.3	41.3	44.2
Allstate	c	c	112.3	c	c	80.2	c	c	65.2	c	c	94.4	c	45.1	87.4	54.2	61.0	54.0
Allstate Group	96.2	68.8	b	66.9	59.2	b	80.7	59.2	b	94.9	51.6	b	75.5	b	b	b	b	b
American Centennial	—	—	—	—	—	—	—	—	—	—	—	—	2.5	2.5	2.5	2.9	2.9	−2.9
American Druggists'	7.7	7.5	4.2	63.1	19.1	22.8	57.8	35.2	29.8	52.8	31.8	56.8	33.9	52.7	56.6	51.6	60.0	13.1
American Empire Group	53.2	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
American Guarantee & Liability	c	c	54.1	c	c	217.4	c	41.6	218.4	24.7	−18.2	−17.1	21.9	29.0	16.8	60.3	42.4	52.0
American Home-National Union Group	26.7	44.1	59.1	36.2	44.4	56.9	29.3	43.9	173.0	11.7	24.0	57.2	47.7	30.2	50.8	61.8	61.3	25.9
American Motorists	59.7	58.9	80.5	48.1	70.7	73.4	37.3	52.2	52.7	23.7	43.9	41.1	46.3	41.0	37.8	49.2	58.7	50.3
American Policyholders'	32.8	39.4	67.4	61.8	48.6	34.6	36.9	86.9	56.7	119.1	84.0	85.3	82.1	25.8	29.8	39.1	40.3	77.2
Argonaut	70.4	84.9	c	176.3	95.9	c	492.2	157.6	c	298.4	c	c	c	c	c	c	c	c
Argonaut Group	b	b	75.2	b	b	60.7	b	b	117.6	b	37.4	36.6	133.0	55.9	64.3	36.0	55.5	39.8
Argonaut – Midwest	—	54.2	c	70.1	61.7	c	60.1	72.5	c	60.7	c	c	c	c	c	c	c	c
Associated General	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	49.2
Bellefonte Re	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	202.1	202.1	—
Bituminous Casualty	389.8	84.1	64.5	177.0	197.3	231.8	529.5	33.5	31.0	876.1	12.1	13.9	273.0	8.6	48.0	−96.2	25.8	864.2
Bituminous F. & M.	—	—	—	—	4.7	4.6	c999.9	145.5	158.1	—	—	—	—	—	—	—	4.3	309.5
CUMIS Ins. Society	13.2	8.1	50.2	11.7	42.0	15.1	34.5	17.4	3.5	41.9	33.0	114.6	103.5	26.3	36.1	16.1	25.6	61.1
Carriers Casualty	—	—	—	—	—	—	—	—	—	35.6	22.8	28.7	41.7	45.8	51.3	20.5	30.5	16.1

Chubb Group	b	b	b	b	b	b	b	b	b	b	b	b	b	46.9	b	52.6	b	b
Commercial Union Assur. Cos.	69.8	67.3	92.1	42.0	49.0	61.0	35.5	34.0	58.3	46.4	46.0	46.2	84.8	50.7	40.1	83.4	52.2	81.8
Compass	—	—	—	—	—	—	—	—	—	—	—	—	42.1	32.0	13.9	—	62.3	245.6
Continental Insurance Cos.	105.1	74.3	88.8	144.5	69.7	69.4	153.4	86.0	101.7	167.2	85.1	59.8	77.1	81.2	50.9	66.5	55.5	67.7
Continental-National-American Group	36.0	55.6	116.7	49.8	62.0	93.0	43.1	58.1	89.5	52.7	50.7	61.3	63.0	63.1	51.3	60.0	53.2	44.0
Covenant	71.1	42.0	31.8	71.8	56.0	84.9	82.0	40.5	55.7	130.6	174.1	175.6	71.5	22.3	25.4	80.5	19.3	67.7
Crum & Forster Group	78.7	54.3	68.3	88.5	60.2	76.5	88.9	45.0	66.5	92.4	58.2	49.8	80.9	51.0	43.0	94.5	57.0	109.7
Drake	—	—	—	—	—	—	—	—	—	65.0	—	—	—	—	—	—	—	—
Eagle Star of Am.	42.4	41.0	66.6	69.7	58.3	56.6	83.1	76.2	49.8	59.4	29.8	39.1	53.5	42.1	38.6	54.2	33.6	64.2
Employers Casualty	—	—	—	—	—	—	—	.9	—	7.3	18.6	26.8	6.7	5.0	9.1	15.0	—	1.0
Equitable General	—	—	—	—	—	—	—	—	—	—	—	—	53.3	97.0	38.5	333.7	109.0	96.0
Excelsior	16.7	14.9	25.1	17.0	40.2	50.9	27.5	20.1	25.9	29.9	25.1	20.4	29.1	32.0	28.2	41.0	37.2	34.2
Federal	67.5	56.6	50.4	82.0	72.5	55.4	49.4	51.3	53.8	38.6	53.9	40.7	50.4	c	42.6	c	40.2	50.6
Fidelity & Deposit of Md.	.3	8.2	6.9	3.3	104.1	11.2	3.9	6.0	6.0	—	9.8	32.2	18.8	22.3	62.8	35.7	37.5	−14.0
Fidelity & Guaranty Ins. Unds.	142.9	97.3	107.3	83.5	77.4	117.9	164.9	99.2	138.8	77.2	52.8	59.4	53.1	69.1	48.7	78.8	42.3	58.9
Fireman's Fund-American Group	73.5	68.3	75.9	77.7	76.8	100.4	65.0	59.0	97.9	52.8	65.5	61.3	70.0	69.9	71.5	75.1	60.5	75.6
Forum	—	—	—	—	—	—	—	—	—	—	—	—	—	6.2	—	143.2	65.1	54.2
General Accident Group	70.2	60.2	88.3	80.6	62.2	73.7	91.6	65.8	78.0	100.2	73.5	70.0	98.9	71.2	61.9	63.9	42.1	71.3
Great American Group	105.3	81.1	84.2	89.9	83.0	86.0	106.5	71.3	67.1	126.4	60.8	54.7	52.8	47.5	45.9	51.7	64.0	42.8
Great Northern	13.7	—	—	46.1	^{e}999.9	—	—	—	—	101.3	—	582.9	—	c	.2	c	516.6	—
Gulf	21.3	200.3	513.5	75.0	165.8	249.0	1.5	2.5	2.5	14.6	^{e}999.9	5.8	^{e}999.9	^{e}999.9	^{e}999.9	^{e}999.9	2.3	500.0
Hanover Group	73.9	63.7	84.8	38.1	43.1	84.1	34.3	49.7	43.3	24.2	46.7	58.7	15.3	25.8	42.1	30.1	44.2	58.2
Hartford Group	84.1	68.8	89.7	79.5	66.1	82.3	85.2	86.2	84.7	59.6	84.8	67.5	110.0	81.3	68.2	99.5	66.6	72.9
Highlands	60.3	139.6	138.4	50.3	87.7	177.1	89.4	48.5	46.2	101.8	69.7	53.2	171.0	64.8	87.0	109.8	76.8	46.7
Home Group	81.4	64.0	87.7	65.3	57.2	90.2	85.1	51.1	74.1	117.7	43.0	57.3	129.8	46.7	50.7	71.4	50.9	55.1
INA Group	b	b	87.4	b	b	94.7	b	b	76.2	b	55.2	81.5	106.0	79.8	94.3	72.2	80.6	73.1
INA Underwriters	54.0	116.0	c	28.3	62.5	c	62.6	104.0	c	56.2	c	c	c	c	c	c	c	c
Industrial Indemnity	100.1	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Insurance Co. of Greater N.Y.	92.3	35.4	72.7	65.2	27.3	22.5	39.4	47.3	38.7	79.7	40.4	34.0	129.0	56.7	50.3	85.0	47.6	25.7
Insurance Co. of North America	96.7	65.7	c	90.8	68.8	c	88.3	76.6	c	197.7	c	c	c	c	c	c	c	c
Investors of Am.	65.8	55.8	77.8	56.5	68.4	61.0	26.5	53.7	41.6	54.0	57.3	49.9	72.1	52.8	54.6	97.4	46.6	97.3
John Deere	70.5	45.9	42.8	51.3	33.9	19.8	95.8	58.0	65.9	46.4	16.1	13.7	114.9	71.7	79.4	55.5	34.3	24.9
Kemper Security	69.9	78.0	47.0	—	6.9	6.5	−2.6	—	—	—	—	—	—	—	—	—	—	—
Long Island	59.7	62.1	—	64.7	54.9	—	98.6	42.4	—	45.8	54.9	—	27.2	—	—	—	—	—
Maryland American General Group	60.8	57.2	78.9	44.6	52.0	67.6	60.8	61.7	69.2	70.0	56.4	68.8	98.4	50.9	43.9	62.9	48.6	53.1

TABLE 9b
SUPPLEMENT TO NEW YORK WORKMEN'S COMPENSATION EXPERIENCE – 1980
Development of Loss Experience by Policy Year for Individual Companies – continued

YEAR OF ISSUE	1974			1975			1976			1977			1978			1979		1980
ESTIMATED AT END OF YEAR	1974	1975	1980	1975	1976	1980	1976	1977	1980	1977	1978	1980	1978	1979	1980	1979	1980	1980
Merchants of N.H.	40.4	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Middlesex	183.8	60.8	58.7	118.3	135.3	99.4	52.9	84.0	55.5	76.5	75.6	75.9	61.9	57.5	70.1	85.8	68.3	124.7
Midland	38.4	70.7	110.4	45.8	39.7	57.1	−145.6	98.8	202.3	57.4	87.2	101.1	65.2	77.3	68.7	59.9	60.0	47.2
Mission	–	–	–	8.6	18.7	225.8	.5	5.9	30.2	7.7	.7	–	–	194.8	456.2	87.3	7.5	55.5
Mission National	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	20.0	−3.2	30.4
Monarch of Ohio	109.8	5.9	1.3	3.7	2.4	2.3	52.6	63.3	165.6	11.2	10.1	9.5	45.7	7.9	170.6	31.4	4.9	91.5
Motor Vehicle Casualty	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	32.1	31.6	93.0
National General	–	–	–	2.0	2.1	2.1	.7	.7	.7	454.9	210.6	210.6	.7	.7	.7	49.0	13.2	18.9
New Hampshire Group	87.1	73.4	91.3	66.0	54.7	38.8	67.4	94.0	61.9	57.7	50.4	69.1	45.9	22.1	27.6	55.4	39.5	40.9
New Jersey Manufacturers	15.5	18.8	23.3	3.9	19.1	104.6	19.3	48.3	125.1	13.4	18.8	42.1	18.5	36.5	42.7	28.7	8.8	9.1
New York Casualty	–	–	–	–	–	–	–	–	–	122.5	115.4	294.8	38.1	26.3	9.1	36.3	23.7	48.9
Northbrook Property & Cas.	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	7.3	59.8	
Northwestern National	2.6	2.9	1.7	14.1	1.6	1.6	49.6	41.1	65.6	24.2	63.9	81.4	13.9	17.7	23.6	20.7	40.7	22.3
Ohio Casualty	251.2	118.6	159.3	−109.6	−21.8	–	308.1	184.4	74.0	–	12.5	–	−1.5	1.4	4.3	18.9	12.0	15.6
Old Republic	33.1	52.4	1.6	–	–	–	–	6.1	–	43.2	1.4	1.4	18.2	13.7	13.1	8.5	−72.5	–
Pacific Employers	47.7	71.2	c	71.0	72.5	c	84.0	62.7	c	51.1	c	c	c	c	c	c	c	c
Pacific Indemnity	166.4	45.6	37.2	37.4	14.1	6.4	20.1	7.6	1.5	1.9	13.1	1.0	8.3	c	8.8	c	13.5	30.7
Peerless	70.4	63.1	74.5	77.2	65.9	71.9	49.5	53.3	41.6	93.6	42.7	40.5	79.9	57.0	41.1	76.4	31.7	35.3
Petroleum Casualty	–	–	–	–	–	–	–	–	–	–	–	–	70.2	73.9	102.3	71.4	102.3	51.1
Phoenix of London Group	415.2	49.4	.1	^{c}999.9	^{c}999.9	59.8	^{c}999.9	^{c}999.9	–	^{c}999.9	–	4.5	–	345.0	130.2	18.7	18.2	27.1
Premier	–	–	–	–	–	–	18.0	24.6	24.3	52.6	51.5	56.9	44.6	26.0	47.1	73.1	31.4	62.9
Protective	44.2	4.5	4.3	92.9	89.4	158.8	97.9	11.9	47.5	197.9	93.2	32.5	246.5	84.6	83.9	135.9	53.6	79.4
Providence Washington	83.1	36.3	48.1	52.2	60.5	115.0	129.2	59.1	79.2	101.5	52.7	68.9	64.5	21.8	27.0	72.0	42.2	3.40
Puritan	–	–	–	–	–	–	–	–	–	–	–	–	–	37.0	–	37.4	–	–
Ranger	^{c}999.9	c	231.9	c	c	23.4	c	c	255.8	c	c	370.7	c	65.3	248.7	62.4	37.8	29.2

Ranger – Pan American Cos.	b	234.1	b	5.8	5.8	b	85.9	85.9	b	513.0	513.0	b	65.3	b	b	b	b	b
Reliance Ins. Cos.	76.9	66.2	87.8	95.4	69.1	86.1	80.3	65.9	70.8	93.1	54.5	54.8	90.1	37.9	38.8	132.0	123.0	99.2
Royal-Globe Companies	96.4	64.6	65.0	95.5	75.4	73.1	78.8	74.6	73.9	72.5	67.9	64.3	66.1	72.2	69.4	63.3	56.9	69.8
Safeco Group	37.9	46.6	62.2	26.2	48.7	125.6	63.3	38.0	79.7	74.7	−2.5	18.5	124.5	7.5	7.2	255.5	25.2	482.6
St. Paul Group	73.2	67.5	79.3	56.8	81.4	84.1	44.1	61.0	65.6	53.5	61.6	64.3	61.6	60.5	61.2	56.4	74.5	49.8
Security Group	30.1	66.5	108.4	30.9	43.2	68.4	15.9	44.6	31.5	97.1	33.3	40.2	25.0	50.2	46.7	54.0	34.9	25.0
South Carolina	—	—	—	—	—	—	—	—	—	—	—	—	e999.9	—	1.4	73.3	—	—
State Farm Group	33.4	37.8	41.7	42.9	62.8	149.2	28.2	54.8	128.1	20.1	26.8	31.5	79.2	64.9	77.2	45.8	26.9	31.9
Sumitomo Marine & Fire	—	—	—	—	—	—	—	—	—	—	6.1	—	—	c	116.6	c	—	14.6
Sun Insurance Office	54.9	20.7	12.8	65.0	58.1	37.9	108.0	43.9	23.6	1.5	21.0	8.0	19.2	c	14.4	c	24.2	56.9
Tico	35.8	65.1	99.4	49.7	107.7	95.7	42.9	40.9	69.2	137.7	71.5	66.3	49.2	48.0	57.1	54.5	53.8	61.4
Transamerica	66.3	75.7	86.5	90.8	70.4	53.4	171.5	57.7	67.5	191.3	84.5	59.1	50.8	40.5	62.6	94.7	40.4	91.7
Transport Indemnity	79.7	88.6	150.4	48.3	38.4	32.5	88.1	99.3	97.8	77.0	38.1	55.2	37.4	33.2	28.1	93.9	50.0	113.8
Travelers	42.3	63.5	73.0	52.2	61.9	85.2	59.1	57.4	42.6	70.7	54.4	45.8	41.7	30.6	34.0	46.3	32.6	45.4
Travelers Group	67.6	87.4	123.3	60.7	61.7	80.6	58.9	68.2	81.6	64.6	53.3	59.6	36.3	44.3	53.1	55.7	41.3	63.7
Underwriters	67.2	66.7	80.6	74.8	74.2	80.2	37.7	49.1	72.2	44.9	46.4	36.0	25.9	90.1	64.9	96.0	60.6	70.1
Unigard	118.5	18.4	62.6	78.2	42.3	12.9	—	17.3	10.1	—	4.8	4.8	—	—	—	—	—	—
U.S. Fidelity & Guaranty	66.7	75.5	115.6	48.4	81.8	105.7	59.7	64.6	75.8	68.0	52.5	55.6	54.8	44.7	40.3	77.8	51.1	58.7
Universal Underwriters	—	—	—	48.6	66.0	65.5	31.3	24.9	18.2	35.1	46.6	49.4	19.9	30.5	19.2	20.4	38.9	66.5
Vigilant	71.5	80.2	78.6	68.7	68.4	58.2	68.7	52.4	54.9	47.5	63.5	60.0	46.9	c	45.9	c	53.5	87.0
West American	—	—	—	—	—	—	—	—	—	—	11.2	2.0	2.7	.7	—	10.6	5.4	186.8
Western Employers	48.1	134.0	271.3	84.0	75.4	115.4	—	16.7	50.5	—	—	—	—	—	—	—	33.6	26.5
Yasuda F. & M. of Am.	—	—	—	5.3	—	5.3	—	70.7	70.7	5.4	5.4	5.4	−6.7	−6.7	−6.7	1.2	12.2	79.6
Zurich	c	c	57.8	c	c	86.3	c	55.6	89.3	27.8	33.2	53.4	49.9	41.8	30.9	55.2	39.3	74.3
Zurich – American Group	47.5	52.3	b	64.7	112.8	b	57.1	b	b	b	b	b	b	b	b	b	b	b
Average – Stock Companies	63.9	59.7	69.3	58.8	60.3	68.8	60.5	55.1	64.3	64.8	47.7	51.3	55.7	45.9	49.1	57.8	42.3	58.5
MUTUAL COMPANIES																		
American Hardware Mutual	85.3	37.1	42.0	88.4	40.1	34.4	191.1	67.8	62.1	62.7	66.8	81.5	66.0	37.7	46.9	76.1	37.7	154.9
American Mfrs. Mutual	58.0	60.6	98.6	84.8	83.8	128.5	75.2	77.8	94.3	40.9	32.4	24.9	46.4	37.8	40.6	49.6	37.0	48.0
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	38.4	47.3	65.8	59.5	65.2	72.3	51.0	58.3	62.5	44.6	57.0	56.4	39.5	45.6	48.1	47.4	41.4	58.7
Atlantic Mutual Group	97.5	85.2	90.1	88.4	64.5	98.2	97.9	64.2	53.4	90.1	59.9	43.3	62.5	60.6	43.0	57.8	50.1	85.1
Bakers Mutual	130.3	86.0	—	125.6	103.9	—	163.2	—	—	—	—	—	—	—	—	—	—	—
Berkshire Mutual	—	2.7	8.7	58.1	33.6	23.5	21.3	45.6	46.6	11.4	15.1	15.8	21.5	13.1	10.8	52.2	37.3	13.0
Central Mutual	60.4	50.1	96.9	49.7	50.6	97.3	32.4	28.3	40.1	19.1	33.6	25.0	42.0	59.6	36.0	77.8	58.6	57.1
Consolidated Mutual	57.8	52.0	—	61.4	50.4	—	88.2	68.2	—	46.7	51.6	—	19.3	—	—	—	—	—
Cosmopolitan Mutual	112.6	62.5	—	87.4	58.1	—	92.2	59.7	—	103.7	58.2	—	79.8	66.5	—	157.3	—	—
Covenant Mutual	44.3	28.4	15.3	119.5	73.4	99.5	514.6	311.9	380.6	30.6	35.2	38.4	52.8	15.7	16.7	148.8	50.6	68.7

TABLE 9b
SUPPLEMENT TO NEW YORK WORKMEN'S COMPENSATION EXPERIENCE – 1980
Development of Loss Experience by Policy Year for Individual Companies – concluded

YEAR OF ISSUE	1974			1975			1976			1977			1978			1979		1980
ESTIMATED AT END OF YEAR	1974	1975	1980	1975	1976	1980	1976	1977	1980	1977	1978	1980	1978	1979	1980	1979	1980	1980
Electric Mutual Liability	70.5	62.2	74.0	63.1	66.0	65.1	69.2	56.8	55.7	58.7	57.7	54.5	58.6	54.0	51.9	59.6	53.5	50.8
Empire Mutual	63.7	71.5	95.3	65.6	74.1	113.8	74.3	90.2	81.6	90.2	60.0	76.5	84.1	80.6	58.7	187.1	69.3	142.1
Employers Mutual Casualty	32.9	27.0	59.0	^{e}999.9	169.0	187.8	37.3	3.2	3.8	—	21.7	4.2	—	585.4	78.0	62.4	68.9	^{e}999.9
Employers Mutual Group	49.0	62.3	b	56.0	b	b	b	b	b	b	b	b	b	b	b	b	b	b
Employers Mutual Liability	c	c	c	c	76.2	c	66.8	80.8	c	61.5	c	c	c	c	c	c	c	c
Employers of Wausau Group	b	b	68.6	b	b	77.5	b	b	79.1	b	74.6	68.0	74.3	63.6	62.8	61.6	50.8	49.3
Exchange Mutual	172.5	69.1	70.7	151.0	68.7	65.5	180.9	75.5	77.1	101.6	64.2	33.2	120.1	44.5	42.6	78.6	22.8	63.1
Farm Family Mutual	22.5	47.8	149.1	83.9	67.5	54.2	106.0	64.1	27.2	121.4	50.5	23.8	107.7	33.8	8.1	25.9	28.0	64.0
Federated Mutual	—	—	—	—	—	—	—	—	—	—	2.5	1.7	43.4	.6	.6	—	—	—
Fire Districts of N.Y. Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	57.9	57.8	44.5
Florists' Mutual	2.0	18.7	11.3	5.9	5.8	6.0	47.1	46.5	14.3	1.3	100.8	36.8	4.0	36.4	15.6	9.0	10.7	26.2
Greater N.Y. Mutual	62.9	42.7	68.5	78.6	50.8	75.2	61.2	39.0	49.5	93.0	66.5	66.0	88.5	46.0	45.7	86.4	56.0	86.0
Holyoke Mutual in Salem	142.0	46.7	48.7	112.7	37.5	40.8	88.5	45.3	55.1	102.1	36.3	66.9	223.6	^{e}999.9	^{e}999.9	—	—	—
Ideal Mutual	113.8	66.4	60.8	59.2	69.3	105.4	52.9	85.1	77.9	51.3	60.4	61.3	92.4	38.3	97.7	104.0	60.1	68.8
Interboro Mutual Indemnity	92.4	96.5	132.5	71.1	83.0	104.6	62.5	53.1	67.1	63.4	55.3	83.2	64.4	80.1	86.8	64.2	79.9	50.3
Iowa National Mutual	—	—	—	—	7.3	7.8	—	186.0	117.5	—	—	—	—	—	—	—	—	—
Liberty Mutual Group	73.2	70.7	76.8	85.3	69.9	68.9	66.6	70.9	59.6	60.8	68.1	69.3	54.1	52.7	53.9	51.9	50.2	40.2
Lumbermens Mutual Casualty	48.7	52.2	65.3	50.2	57.2	59.3	37.2	47.5	50.2	35.0	43.1	47.3	52.0	37.2	33.4	57.3	34.7	60.0
Merchants Mutual	90.8	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Merchants Mutual Group	b	57.1	79.1	84.9	39.5	55.0	101.7	43.6	60.9	92.8	33.0	48.6	73.6	37.2	41.8	43.3	45.8	147.3
Michigan Millers Mutual	9.1	3.6	53.4	15.1	4.0	5.9	143.0	34.4	34.2	251.2	78.3	38.3	974.0	205.6	296.5	^{e}999.9	539.5	22.8
Michigan Mutual	55.8	60.9	89.4	63.5	66.4	78.5	61.2	63.0	67.9	64.0	69.4	44.8	64.8	68.1	59.1	44.9	61.2	76.9
Millers National Group	—	—	b	—	—	b	7.1	—	b	27.1	19.2	b	—	b	b	b	b	b
National Grange Mutual	85.4	39.6	54.6	72.1	43.0	53.2	93.4	48.8	71.5	62.1	36.1	46.1	72.3	32.9	40.5	67.4	42.5	83.9
Nationwide Mutual	103.3	95.1	113.0	128.9	124.8	104.2	141.8	96.1	63.7	118.9	76.6	55.7	104.8	69.5	52.1	107.1	58.0	106.4

Nationwide Mutual Fire	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	90.8
Pennsylvania Millers Mutual	29.2	118.9	131.4	44.1	142.1	424.7	82.3	181.4	187.9	15.0	39.7	6.7	14.3	68.6	137.4	353.4	295.4	8.8
Pennsylvania National Mutual Casualty	243.5	90.2	29.5	[e]999.9	363.6	537.1	594.9	64.0	105.1	649.7	74.5	438.2	988.1	165.0	158.8	[e]999.9	215.1	178.6
Preferred Risk Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	27.7	81.0	33.8
Public Service Mutual	57.9	50.3	50.7	56.7	51.1	55.0	47.4	46.6	53.5	73.9	37.7	38.2	64.9	31.9	36.7	70.3	29.9	88.7
Security Mutual of N.Y.	145.1	a	a	a	a	a	a	a	a	a	a	a	a	a	a	a	a	d
Sentry	69.4	80.4	96.9	60.2	72.0	88.6	58.7	55.4	58.3	50.4	53.8	51.0	36.5	33.1	29.1	49.1	55.0	43.3
State Insurance Fund – W.C.[a]	87.1	67.9	78.2	93.9	71.3	79.8	127.8	64.8	68.7	124.8	58.7	58.5	122.4	51.5	53.3	106.2	43.4	122.6
Unigard Mutual	46.2	48.4	52.3	76.4	68.0	60.4	51.2	47.3	52.9	43.6	30.8	36.5	48.3	27.3	34.7	50.5	26.9	56.7
Utica Mutual Group	69.5	61.9	65.8	64.3	61.6	55.5	55.4	48.7	55.4	77.8	42.3	47.8	81.7	51.6	46.9	82.8	46.3	111.6
Utilities Mutual	58.5	71.9	61.0	72.1	79.8	73.8	66.2	70.4	63.8	63.8	60.7	51.7	62.5	64.8	61.2	69.9	72.6	54.8
Average – Mutual Companies	70.8	58.1	69.7	75.9	64.7	72.3	76.0	63.1	63.8	66.8	50.9	47.7	67.9	54.9	53.3	72.0	55.2	69.5
ADVANCE PREM. CO-OPERATIVES																		
Home Mutual of Binghamton	[e]999.9	[e]999.9	[e]999.9	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
LLOYDS AND RECIPROCALS																		
Truck Insurance Exchange	15.0	.8	.8	45.5	75.9	148.6	42.2	29.4	48.1	76.9	41.5	37.2	56.0	22.7	16.2	131.1	68.1	74.0
REINSURANCE COMPANIES																		
Employers Rein.	—	—	—	—	—	—	—	—	—	—	44.6	30.5	44.6	60.2	45.3	54.2	56.2	46.6
Provident General	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	94.0	94.0	93.0
Prudential Rein.	—	—	—	—	—	—	103.5	53.4	53.4	20.9	15.5	15.5	-175.1	-175.1	-175.1	250.7	250.7	—
Reliance of N.Y. Group	—	—	—	—	—	—	—	—	—	—	—	—	—	87.8	160.3	40.2	11.4	71.4
Tokio Marine & Fire	—	—	—	—	—	—	—	—	—	180.7	269.2	205.4	39.4	50.8	58.9	24.9	69.6	19.3
Total – Reinsurance Companies	—	—	—	—	—	—	103.5	53.4	53.4	70.5	60.0	55.3	-12.0	19.7	26.1	66.7	70.2	57.6

Note: Individual company ratios in excess of 120% are included in the rates at 120%.

[a] Loss ratios shown for the State Insurance Fund include adjustments to an estimated annual basis.

[b] Experience in years indicated reported by individual companies.

[c] Experience in years indicated reported by group affiliation.

[d] Experience in years indicated reported by company into which merged.

[e] Ratio exceeds 1,000.0.

TABLE 10
LOSS AND EXPENSE RATIOS – 1980
Bodily Injury Liability other than Auto Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$2,174,613	$2,030,187	61.0	49.4	−10.4	11.2	.6	.2	22.1	14.2	3.3	6.9	2.9	$282,172	56.5
1977	2,931,691	2,692,898	59.7	47.0	−6.7	10.7	.5	3.5	20.6	14.0	3.1	6.3	3.0	370,835	61.7
1978	3,280,614	3,132,121	55.2	47.0	−2.2	11.1	.5	8.4	19.7	14.7	3.0	6.5	3.1	416,946	57.7
1979	3,298,640	3,307,545	54.4	47.3	−1.7	12.8	.6	10.5	19.3	14.5	3.3	7.1	3.1	475,762	61.3
1980	3,183,208	3,327,282	63.6	49.6	−13.2	14.8	.6	1.0	20.5	14.4	4.0	7.5	3.2	552,676	64.0
MUTUAL COMPANY TOTALS															
1976	400,805	379,979	69.9	47.9	−17.8	10.1	.8	−8.5	26.7	6.0	5.4	6.8	3.0	72,889	71.9
1977	515,321	498,815	49.4	43.9	6.7	9.5	.6	15.6	24.5	5.3	5.0	6.2	2.9	94,549	41.0
1978	582,036	565,891	53.3	44.0	2.7	10.8	.7	12.8	24.5	5.0	5.2	6.2	3.1	89,114	61.4
1979	556,315	564,346	58.3	47.7	−6.0	14.3	1.0	7.3	26.8	4.9	5.3	7.2	3.5	109,741	73.1
1980	520,239	541,438	62.8	51.4	−14.2	18.4	1.3	2.9	30.4	3.8	5.7	8.3	3.2	109,278	64.1
LLOYDS AND RECIPROCAL TOTALS															
1976	15,676	13,928	44.1	32.6	23.3	8.8	.5	31.6	13.2	11.9	3.6	1.2	2.7	101	49.9
1977	20,170	18,396	69.1	46.5	−15.6	8.3	.8	−8.1	26.2	10.6	6.4	1.2	2.1	150	8.2
1978	29,623	27,977	56.2	47.1	−3.3	7.9	1.0	3.6	26.2	10.0	6.6	1.3	3.0	204	48.8
1979	31,417	28,980	74.9	51.1	−26.0	11.0	1.0	−16.0	27.0	15.5	4.2	1.8	2.6	285	34.7
1980	11,434	17,493	25.6	94.0	−19.6	20.9	1.3	.0	38.0	42.5	7.8	2.4	3.3	367	25.2
REINSURANCE COMPANY TOTALS															
1976	284,084	250,253	88.8	40.3	−29.1	13.9	[a].0	−15.2	13.4	22.6	2.6	1.4	.3	2,770	54.8
1977	419,985	375,245	83.3	37.0	−20.3	12.7	[a].0	−7.6	11.6	21.0	2.5	1.5	.4	6,983	56.4
1978	350,932	329,866	73.3	34.1	−7.4	10.4	[a].0	3.0	8.2	22.4	1.9	1.2	.4	10,698	36.2
1979	412,112	405,892	78.8	38.3	−17.1	17.8	[a].0	.7	11.0	22.5	2.7	1.6	.5	9,600	53.0
1980	419,996	409,049	75.7	37.7	−13.4	20.5	[a].0	7.1	9.9	22.1	3.2	2.0	.5	12,033	92.5

STOCK COMPANIES

AEtna Group	45,963	49,282	79.2	71.0	−50.2	20.2	1.4	−31.4	33.6	19.7	5.0	9.6	3.1	6,694	71.2
AEtna Casualty Group	237,474	237,800	66.0	51.2	−17.2	15.0	.9	−3.1	22.9	15.7	2.1	7.7	2.8	38,534	17.5
Affiliated FM	273	1,176	−50.8	340.2	−189.4	166.5	.0	−22.9	323.9	15.8	[a].0	.1	.4	128	−222.3
Agway	100	87	–	–	–	–	–	–	–	–	–	–	–	93	–
Albany	283	289	94.0	46.4	−40.4	23.4	.0	−17.0	11.9	29.7	.7	1.6	2.5	–	–
All America	290	268	45.3	61.6	−6.9	28.7	.0	21.8	14.7	17.6	12.7	12.8	3.8	–	–
Allcity	1,703	2,051	50.5	49.3	.2	25.5	.0	25.7	10.6	21.6	3.0	11.3	2.8	5,417	51.2
Alliance Assur.	1,834	1,787	37.1	48.0	14.9	16.9	.2	31.6	10.4	17.3	4.1	13.7	2.5	4	–
Allianz	9,000	8,742	70.1	103.9	−74.0	9.6	.0	−64.4	64.5	13.1	8.9	12.5	4.9	1,301	163.9
Allstate	71,583	77,639	127.8	27.3	−55.1	27.4	[a].0	−27.7	6.8	9.3	3.4	6.2	1.6	1,816	93.0
American Bankers of Fla.	163	201	10.8	609.8	−520.6	14.5	.0	−506.1	17.9	379.8	.0	17.0	195.1	49	–
American Centennial	10,494	10,249	77.9	7.2	14.9	6.7	.0	21.6	1.0	[a].0	.0	4.2	2.0	–	–
American Consumer	115	141	31.3	68.7	.0	19.3	.0	19.3	14.1	51.3	.0	.7	2.6	150	35.6
American Druggists'	819	878	19.2	55.2	25.6	11.1	.0	36.7	36.1	5.1	5.7	4.1	4.2	185	5.7
American Economy	1,098	1,193	33.2	35.9	30.9	9.7	5.1	35.5	.8	20.9	4.1	8.1	2.0	–	–
American Guarantee & Liability	5,151	5,235	79.4	53.2	−32.6	22.6	.1	−10.1	19.5	15.0	4.8	10.9	3.0	2,150	142.1
American Home-National Union Group	267,987	261,809	67.6	37.4	−5.0	7.4	.0	2.4	16.7	6.8	4.9	5.4	3.6	81,692	47.4
American Independent Rein.	151	120	63.2	61.8	−25.0	2.6	.0	−22.4	7.7	30.5	9.8	13.1	.7	–	–
American Motorists	16,992	16,583	26.9	42.6	30.5	8.9	9.6	29.8	16.7	10.4	8.3	5.0	2.2	5,753	79.5
American Policyholders'	418	597	58.8	95.1	−53.9	18.9	.0	−35.0	29.5	26.6	6.8	26.7	5.5	40	–
American Star	1,880	2,248	57.8	111.4	−69.2	12.8	.0	−56.4	68.3	37.7	.1	1.1	4.2	–	–
Argonaut Group	10,132	10,884	103.3	73.3	−76.6	33.1	.0	−43.5	56.0	2.6	4.9	3.7	6.1	173	−385.4
Associated General	1,190	1,262	97.3	88.0	−85.3	27.0	.0	−58.3	66.8	5.4	5.9	7.9	2.0	–	–
Atlanta International	2,542	3,149	66.1	60.8	−26.9	17.2	.0	−9.7	24.2	15.7	7.2	9.2	4.5	414	280.9
Atlas Assur. of Am.	283	289	94.0	46.4	−40.4	22.2	.0	−18.2	11.9	29.7	.7	1.6	2.5	–	–
Bankers & Shippers	282	220	95.4	35.9	−31.3	53.9	.0	22.6	7.2	16.3	4.2	5.0	3.2	15	–
Belgian General	267	319	63.3	6.0	30.7	26.0	.0	56.7	3.4	−18.7	16.3	.9	4.1	73	–
Bellefonte Re	3,889	6,379	62.0	46.6	−8.6	49.7	.0	41.1	10.5	23.8	4.6	3.1	4.6	154	−377.8
Bituminous Casualty	16,504	18,314	44.9	58.9	−3.8	15.1	.0	11.3	27.5	16.1	4.7	7.2	3.4	11	–
CUMIS Ins. Society	218	161	−135.4	78.4	157.0	93.8	.0	250.8	39.8	17.4	5.0	11.2	5.0	18	–
Canadian Indemnity	3,031	2,795	96.6	69.3	−65.9	23.8	.0	−42.1	28.3	20.9	4.6	11.4	4.1	–	–
Commercial Union Assur. Cos.	62,119	60,597	41.3	80.4	−21.7	20.5	.1	−1.3	41.0	18.4	4.1	12.6	4.3	7,187	89.9
Compass	16,638	14,077	63.0	56.7	−19.7	3.4	.0	−16.3	17.8	26.0	2.5	8.6	1.8	51	–
Consolidated American	2,298	2,587	26.9	52.6	20.5	6.8	.1	27.2	22.2	20.9	.9	.9	7.7	–	–
Continental Insurance Cos.	97,431	99,543	77.5	54.7	−32.2	22.6	.2	−9.8	26.4	14.7	3.0	8.3	2.3	10,630	53.9

TABLE 10
LOSS AND EXPENSE RATIOS – 1980
Bodily Injury Liability other than Auto Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)				Analysis of Expenses (Countrywide)				New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Continental-National-American Group	$173,823	$180,071	80.8	43.8	−24.6	19.7	1.0	−5.9	21.4	11.5	4.6	3.7	2.6	$25,314	63.9
Covenant	440	468	49.8	42.8	7.4	19.6	.0	27.0	1.5	23.2	5.7	8.3	4.1	58	–
Crum & Forster Group	230,910	231,034	55.5	39.5	5.0	1.3	.2	6.1	9.0	17.3	1.8	8.0	3.4	36,383	61.8
Eagle Star of Am.	785	758	15.1	44.9	40.0	8.2	.0	48.2	8.4	14.5	5.7	12.1	4.2	738	13.9
Electric	195	190	3.2	26.7	70.1	3.2	.5	72.8	1.1	.0	16.8	3.2	5.6	76	–
Elkhorn	6,369	4,815	150.1	16.6	−66.7	11.7	.0	−55.0	1.2	32.6	.0	−17.3	.1	–	–
Emmco	3,037	2,619	91.5	29.3	−20.8	2.5	.0	−18.3	.2	16.6	6.7	3.8	2.0	–	–
Employers Casualty	23,029	23,144	49.5	40.2	10.3	7.6	7.0	10.9	25.2	3.1	2.7	7.8	1.4	6	–
Enterprise	1,649	1,198	51.9	31.0	17.1	4.6	.0	21.7	6.1	18.6	.7	2.1	3.5	–	–
Equitable General	5,155	9,407	36.3	48.7	15.0	4.0	.0	19.0	16.0	30.1	.1	.6	1.9	723	20.4
Excelsior	868	829	70.6	59.4	−30.0	12.8	.0	−17.2	30.1	12.3	7.9	5.9	3.2	855	32.0
Executive	1,186	1,166	86.6	29.2	−15.8	15.5	.0	−.3	29.1	−47.3	33.3	5.8	8.3	3,924	47.1
Federal	48,720	48,359	50.9	54.6	−5.5	9.6	.2	3.9	18.5	18.0	3.6	12.2	2.3	15,214	36.1
Federal Kemper	1,374	1,378	30.0	53.1	16.9	5.1	.0	22.0	15.5	14.8	5.7	14.2	2.9	–	–
Fidelity & Deposit of Md.	282	266	7.7	127.1	−34.8	1.5	.0	−33.3	20.3	2.1	36.7	51.7	16.3	32	–
Fireman's Fund-American Group	120,397	128,022	49.9	44.6	5.5	15.9	.6	20.8	9.6	12.7	5.7	12.2	4.4	16,264	29.3
First of Hawaii	3,541	4,020	43.2	46.2	10.6	6.3	.0	16.9	10.0	19.3	11.1	3.1	2.7	–	–
Foremost	3,514	3,373	84.5	90.4	−74.9	14.3	.0	−60.6	39.4	20.3	21.3	5.9	3.5	437	198.2
Forum	574	597	−45.8	14.4	131.4	13.2	.0	144.6	−4.1	.3	.0	9.8	8.4	785	56.2
General Accident Group	24,209	24,599	40.9	52.4	6.7	27.3	.0	34.0	9.9	17.5	5.9	15.3	3.8	4,572	41.4
Government Employees	1,466	1,521	51.6	80.1	−31.7	3.9	.0	−27.8	42.7	10.5	14.7	9.4	2.8	875	57.9
Great American Group	47,924	49,019	65.9	56.2	−22.1	15.3	.4	−7.2	18.6	19.4	5.6	9.6	3.0	7,320	147.9
Great Atlantic	2,262	1,566	53.8	100.3	−54.1	23.0	.0	−31.1	27.3	17.9	44.7	.0	10.4	6,012	74.0
Great Northern	2,777	2,712	36.3	46.9	16.8	10.9	.2	27.5	9.6	17.4	3.9	13.4	2.6	–	–
Guarantee	4,783	4,323	−1.3	77.8	23.5	17.9	.0	41.4	59.5	.7	7.0	6.1	4.5	616	−35.4

Gulf	6,638	6,866	51.0	62.2	−13.2	19.6	1.8	4.6	28.8	13.3	3.4	11.7	5.0	11	–
Hanover Group	12,989	13,728	68.1	49.6	−17.7	12.1	.2	−5.8	10.5	27.9	4.3	5.0	1.9	1,204	39.2
Hanseco	6,400	6,593	52.1	39.1	8.8	14.0	.0	22.8	4.0	35.0	[a].0	.1	.0	–	–
Hartford Group	181,582	196,895	71.6	60.3	−31.9	17.2	.4	−15.1	25.8	17.0	2.8	11.8	2.9	37,907	83.1
Highlands	14,967	15,973	63.0	51.7	−14.7	22.8	.0	8.1	41.8	−14.0	8.4	7.1	8.4	4,566	3.6
Home Group	103,183	109,859	96.9	45.3	−42.2	19.5	1.3	−24.0	17.2	15.1	2.4	7.5	3.1	18,177	228.3
Horace Mann	1,816	2,145	66.3	78.3	−44.6	49.5	.0	4.9	70.2	2.9	.5	1.5	3.2	19	–
INA Group	85,057	79,445	82.3	71.1	−53.4	19.8	.1	−33.7	35.7	7.4	9.9	12.6	5.5	28,252	93.8
Illinois	295	322	35.2	59.8	5.0	.2	.0	5.2	18.6	17.6	6.9	13.6	3.1	–	–
Insurance Co. of Greater N.Y.	805	827	67.3	44.4	−11.7	20.1	.0	8.4	13.8	17.4	1.7	8.1	3.4	288	298.4
Integrity	2,592	3,345	36.6	−63.4	126.8	6.7	.0	133.5	5.9	−101.4	2.0	8.0	22.1	2,244	31.7
Investors of Am.	8,384	9,772	40.1	59.7	.2	8.2	.0	8.4	22.7	20.3	9.9	6.2	.6	10,408	43.5
Jefferson-Monticello Group	5,282	5,302	76.6	54.6	−31.2	15.4	.0	−15.8	20.9	22.5	4.1	4.2	2.9	3,241	55.2
John Deere	2,302	2,429	47.2	50.4	2.4	30.6	.0	33.0	22.5	−4.7	18.6	9.7	4.3	130	64.8
Landmark	113	114	16.6	−82.6	166.0	6.1	.0	172.1	.9	−394.7	121.1	116.6	73.5	880	39.6
London Assur.	2,937	2,863	36.8	47.4	15.8	16.0	.2	31.6	9.9	17.3	4.1	13.6	2.5	–	–
MGIC Indemnity	17,127	15,501	25.1	36.0	38.9	22.7	.0	61.6	2.7	7.4	9.6	11.5	4.8	955	−92.3
Maryland American General Group	40,035	41,964	32.6	49.5	17.9	14.3	1.3	30.9	17.1	18.6	2.4	8.7	2.7	1,828	135.5
Massachusetts Plate Glass	123	13	–	–	–	–	–	–	–	–	–	–	–	34	–
Metropolitan Property & Liability	121	74	–	–	–	–	–	–	–	–	–	–	–	–	–
Middlesex	675	622	44.5	104.6	−49.1	7.9	.0	−41.2	52.9	25.0	7.9	15.2	3.6	112	111.9
Midland	13,531	12,743	62.8	63.9	−26.7	17.5	.0	−9.2	24.9	24.5	2.3	6.6	5.6	4,324	26.1
Midland Casualty	52	362	–	–	–	–	–	–	–	–	–	–	–	1	–
Mission	30,359	29,955	51.9	39.0	9.1	10.1	.0	19.2	6.1	25.3	1.0	1.9	4.7	4,827	26.2
Mission National	810	799	51.9	39.0	9.1	7.1	.0	16.2	5.9	25.3	1.0	2.1	4.7	–	–
Monarch of Ohio	835	1,190	103.2	68.6	−71.8	31.9	.0	−39.9	29.4	31.6	2.7	3.0	1.9	93	–
Motor Club of Am.	182	180	85.1	52.6	−37.7	3.8	.0	−33.9	18.0	22.0	5.4	5.6	1.6	–	–
Motor Vehicle Casualty	1,726	1,980	47.9	33.4	18.7	6.4	.0	25.1	3.7	19.4	2.4	6.8	1.1	1,373	10.4
Motors	93,931	93,931	70.0	28.8	1.2	18.8	.0	20.0	26.9	.6	.1	.0	1.2	253	161.0
NGM Fire & Casualty	176	286	−2.0	44.3	57.7	2.7	.0	60.4	.0	44.3	.0	.0	.0	–	–
Nassau	696	485	8.7	71.8	19.5	19.6	.0	39.1	32.1	24.3	.0	8.5	6.9	672	8.9
National American	446	400	172.2	123.1	−195.3	75.5	.0	−119.8	75.5	15.7	11.8	15.8	4.3	8	–
Netherlands	431	406	29.6	52.8	17.6	16.3	.0	33.9	12.8	24.6	6.7	6.4	2.3	–	–
New Hampshire Group	27,856	28,358	54.1	67.4	−21.5	12.5	.3	−9.3	21.7	25.8	8.6	6.1	5.2	809	−21.0
New Jersey Manufacturers	1,811	1,840	9.9	12.8	77.3	14.2	26.5	65.0	9.3	.2	1.3	1.6	.4	–	–

TABLE 10
LOSS AND EXPENSE RATIOS — 1980
Bodily Injury Liability other than Auto Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
New York Casualty	$104	$90	—	—	—	—	—	—	—	—	—	—	—	$128	23.8
New York Marine & General	151	188	86.8	32.1	−18.9	20.7	.0	1.8	9.5	19.2	.0	.1	3.3	—	—
Nichido F. & M.	413	464	53.2	17.2	29.6	28.9	.0	58.5	3.2	−1.9	13.3	.4	2.2	4	—
Nippon F. & M.	253	279	72.0	22.6	5.4	28.3	.0	33.7	−1.8	16.2	.0	8.2	.0	—	—
Northbrook Property & Cas.	277	175	81.7	112.6	−94.3	5.2	.0	−89.1	28.6	20.6	37.7	21.7	4.0	1	—
Northwestern National	9,786	9,580	67.3	47.8	−15.1	19.1	.2	3.8	22.5	6.8	1.8	13.8	2.9	1,223	50.8
Occidental Fire & Cas. of N.C.	576	494	61.7	80.8	−42.5	6.9	.0	−35.6	34.4	22.4	9.1	9.9	5.0	—	—
Ohio Casualty	31,636	32,017	30.7	61.5	7.8	8.3	.0	16.1	23.6	22.3	7.1	5.2	3.3	2	—
Old Republic	3,866	4,293	52.6	53.0	−5.6	11.6	.0	6.0	17.2	25.7	.3	4.0	5.8	314	339.6
Pacific Indemnity	13,282	12,973	34.1	47.0	18.9	11.4	.2	30.1	10.5	17.4	3.8	12.9	2.4	14	—
Peerless	3,886	3,651	29.6	52.7	17.7	14.5	.0	32.2	12.9	24.5	6.5	6.5	2.3	120	82.6
Pennsylvania Mfrs.' Assn.	12,490	13,325	129.2	72.1	−101.3	29.2	[a].0	−72.1	53.7	2.9	4.9	6.8	3.8	44	—
Phoenix of London Group	6,658	6,958	77.2	53.8	−31.0	21.1	.2	−10.1	25.0	14.9	3.3	8.4	2.2	1	—
Progressive Casualty	1,269	1,188	24.0	.6	75.4	12.0	.0	87.4	−35.9	18.4	8.2	5.7	4.2	1	—
Proprietors'	686	663	49.7	36.2	14.1	1.9	.0	16.0	.9	−1.6	13.3	16.6	7.0	429	24.4
Providence Washington	5,622	5,961	24.5	58.9	16.6	15.2	.0	31.8	20.4	26.7	2.9	5.2	3.7	336	−.1
Prudential Property & Cas.	472	394	91.6	205.4	−197.0	19.6	.0	−177.4	11.1	9.5	33.8	148.7	2.3	84	—
Puritan	9,897	12,357	71.8	48.0	−19.8	11.4	.0	−8.4	15.8	11.6	4.0	6.6	10.0	6,018	−25.1
RLI	1,320	1,273	105.0	42.4	−47.4	10.3	.0	−37.1	14.4	12.9	5.7	3.1	6.3	—	—
Ranger	9,972	11,312	54.8	40.4	4.8	12.0	.0	16.8	15.7	6.1	8.9	5.1	4.6	−319	—
Reliance Ins. Cos.	45,325	47,084	20.3	51.4	28.3	19.3	.4	47.2	15.5	17.3	3.2	11.8	3.6	219	65.6
Republic	1,692	1,647	22.6	62.3	15.1	2.9	.0	18.0	11.3	34.8	2.3	1.8	12.1	33	—
Republic Western	8,406	9,031	64.2	47.3	−11.5	15.1	.0	3.6	34.9	10.3	.3	1.6	.2	—	—
Royal-Globe Companies	21,094	25,910	47.0	49.4	3.6	62.6	22.6	43.6	10.5	16.5	5.2	15.5	1.7	6,897	117.2
Safeco Group	14,700	15,066	35.1	63.6	1.3	.9	.9	1.3	17.2	16.3	19.3	7.8	3.0	28	—
St. Paul Group	188,394	188,164	54.6	54.3	−8.9	18.2	.2	9.1	22.0	17.3	2.8	9.3	2.9	17,018	43.6

Sea	2,017	1,966	37.1	47.6	15.3	14.2	.2	29.3	10.3	17.3	4.1	13.4	2.5	—	—
Seaboard Surety	3,281	2,697	8.9	78.5	12.6	12.6	.0	25.2	32.6	4.6	18.9	17.4	5.0	1,406	12.8
Security Group	4,675	3,934	38.8	49.7	11.5	14.5	[a].0	26.0	8.8	21.0	8.9	7.2	3.8	48	—
Simcoe & Erie General	431	360	38.0	22.2	39.8	8.5	.0	48.3	.7	1.2	3.6	16.0	.7	—	—
South British	267	320	85.3	6.2	8.5	26.6	.0	35.1	3.8	−19.1	16.9	.9	3.7	—	—
South Carolina	6,378	5,348	26.3	39.6	34.1	6.9	.0	41.0	6.0	29.9	.5	1.6	1.6	11	—
State Farm Group	23,686	22,598	33.2	50.8	16.0	11.4	.6	26.8	8.9	12.1	15.0	12.1	2.7	705	7.5
Sumitomo Marine & Fire	220	214	36.8	47.7	15.5	16.9	.2	32.2	9.9	17.3	4.2	14.0	2.3	—	—
Sun Insurance Office	3,489	3,401	36.8	47.3	15.9	15.3	.2	31.0	9.8	17.3	4.1	13.6	2.5	44	—
Taisho Marine & Fire	1,201	1,081	45.2	39.9	14.9	3.6	.0	18.5	5.3	33.1	.0	1.5	.0	—	—
Tico	133	125	204.0	67.5	−171.5	8.8	.0	−162.7	42.4	7.5	3.2	15.2	−.8	121	846.7
Transamerica	34,247	36,490	47.0	51.2	1.8	14.6	1.1	15.3	17.0	22.3	4.7	4.5	2.7	1,086	38.5
Transit Casualty	1,525	1,593	61.0	29.8	9.2	10.8	.0	20.0	1.7	−40.1	3.7	42.1	22.4	2,472	118.6
Transport Indemnity	614	447	123.8	56.3	−80.1	42.8	6.2	−43.5	49.3	−6.7	.0	9.0	4.7	—	—
Travelers Group	166,365	251,321	63.7	50.6	−14.3	10.5	[a].0	−3.8	28.2	10.2	5.5	3.1	3.6	88,411	65.2
Underwriters	1,338	1,517	32.0	35.7	32.3	6.0	.0	38.3	13.3	3.9	.0	16.7	1.8	299	45.0
Union Indemnity	3,765	2,355	55.6	39.0	5.4	2.6	.0	8.0	3.5	15.3	2.5	14.9	2.8	417	18.6
United Americas	4,352	3,854	68.5	32.9	−1.4	4.9	.0	3.5	1.6	27.4	.0	3.8	.1	—	—
United Fire & Casualty	2,937	2,872	16.7	60.7	22.6	9.1	.0	31.7	26.2	19.5	7.9	4.0	3.1	—	—
U.S. Fidelity & Guaranty	179,016	184,187	54.0	48.4	−2.4	9.7	.5	6.8	16.3	22.0	2.0	5.4	2.7	6,540	38.9
U.S. Liability	967	1,433	34.5	62.6	2.9	21.5	.0	24.4	15.7	25.8	3.3	13.7	4.1	245	143.6
Universal Underwriters	2,185	2,168	24.1	36.7	39.2	4.5	9.9	33.8	17.6	15.9	.0	.8	2.4	57	—
Urban Community	46	232	—	—	—	—	—	—	—	—	—	—	—	268	92.0
Vigilant	11,620	11,515	73.6	47.6	−21.2	10.1	.1	−11.2	8.0	24.5	3.1	10.7	1.3	239	10.1
West American	8,925	7,239	46.2	73.4	−19.6	5.9	.5	−14.2	38.6	23.0	5.6	3.7	2.5	—	—
Western Employers	1,554	1,453	14.1	63.2	22.7	14.8	.0	37.5	23.5	18.5	5.5	11.9	3.8	3	—
Western Fire	6,357	6,328	34.1	53.0	12.9	7.5	.0	20.4	19.8	21.2	1.4	8.0	2.6	—	—
Westfield	4,645	4,729	36.7	50.7	12.6	6.7	.0	19.3	16.5	19.9	3.1	8.6	2.6	—	—
Yasuda F. & M. of Am.	1,968	1,417	75.5	41.3	−16.8	12.2	.0	−4.6	8.6	25.4	.2	4.7	2.4	423	25.6
Zurich	46,362	47,112	79.4	52.8	−32.2	20.2	.1	−12.1	19.5	15.0	4.8	10.9	2.6	11,483	92.2
Remaining companies	286	467	—	—	—	—	—	—	—	—	—	—	—	251 —	—
Total—Stock Companies	3,183,208	3,327,282	63.6	49.6	−13.2	14.8	.6	1.0	20.5	14.4	4.0	7.5	3.2	552,676	64.0
MUTUAL COMPANIES															
Allendale Mutual	5,485	6,194	46.0	29.8	24.2	22.4	.0	46.6	2.1	11.8	.0	15.9	.0	—	—
American Hardware Mutual	545	1,105	40.0	−52.1	112.1	17.4	.0	129.5	10.8	−160.4	59.2	17.9	20.4	102	25.9
American Mfrs. Mutual	2,433	2,375	28.4	43.2	28.4	11.8	9.6	30.6	17.1	10.4	8.3	5.2	2.2	351	−119.5
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	13,762	14,159	83.3	62.3	−45.6	29.2	.0	−16.4	44.6	2.2	4.0	7.8	3.7	962	123.9
Atlantic Mutual Group	12,278	12,244	53.3	49.7	−3.0	16.2	4.6	8.6	18.2	16.3	3.6	8.7	2.9	4,726	62.5

TABLE 10
LOSS AND EXPENSE RATIOS – 1980
Bodily Injury Liability other than Auto Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Central Mutual	$3,542	$3,690	36.1	66.9	−3.0	15.1	.8	11.3	22.7	16.3	11.3	11.4	5.2	$394	−78.8
Covenant Mutual	440	468	49.8	42.8	7.4	8.9	.0	16.3	1.5	23.2	5.7	8.3	4.1	114	33.5
Electric Mutual Liability	13,239	13,207	69.0	41.5	−10.5	20.6	14.1	−4.0	38.2	.1	.2	.8	2.2	12,747	67.3
Empire Mutual	3,973	4,785	50.5	49.3	.2	22.9	.0	23.1	10.6	21.6	3.0	11.3	2.8	2,144	75.3
Employers Mutual Casualty	12,489	12,487	44.2	46.2	9.6	15.0	1.2	23.4	14.3	12.4	3.8	12.0	3.7	1,495	−37.6
Employers of Wausau Group	65,220	69,557	37.0	52.6	10.4	25.9	.2	36.1	28.8	.5	9.4	10.5	3.4	10,880	32.4
Farm Family Mutual	674	536	62.5	61.8	−24.3	17.2	.0	−7.1	19.6	15.7	18.1	4.5	3.9	331	44.4
Farmers Alliance Mutual	1,186	1,132	[illegible].1	45.1	35.8	6.1	.0	41.9	5.6	20.8	5.9	9.4	3.4	—	—
Federated Mutual	15,114	14,615	61.5	47.8	−9.3	13.2	.4	3.5	17.4	−.2	15.3	11.8	3.5	—	—
Florists' Mutual	258	322	36.6	12.8	50.6	11.8	20.9	41.5	10.5	−20.9	9.1	7.1	7.0	47	—
Greater N.Y. Mutual	7,242	7,444	67.3	44.3	−11.6	20.1	.0	8.5	13.8	17.4	1.7	8.1	3.3	3,409	83.2
Holyoke Mutual in Salem	214	233	107.5	90.8	−98.3	6.7	.0	−91.6	55.7	16.4	2.8	12.2	3.7	61	—
Hospital Underwriters Mutual	3,759	3,619	60.0	24.9	15.1	14.2	.0	29.3	14.0	.0	2.3	6.5	2.1	3,619	60.0
Ideal Mutual	3,070	3,830	68.3	33.3	−1.6	8.9	.0	7.3	24.5	−18.7	2.7	13.7	11.1	547	72.5
Interboro Mutual Indemnity	154	144	−45.8	18.7	127.1	16.7	27.1	116.7	−8.3	7.1	2.1	14.6	3.2	137	−26.6
Iowa National Mutual	4,391	4,555	32.9	60.5	6.6	9.1	.0	15.7	20.5	12.8	4.9	18.1	4.2	1	—
Liberty Mutual Group	195,383	205,988	84.7	53.7	−38.4	19.8	.0	−18.6	42.9	.1	2.5	5.3	2.9	22,922	126.7
Lumber Mutual	283	347	52.7	29.4	17.9	18.4	.0	36.3	7.4	16.6	2.0	2.0	1.4	16	—
Lumbermens Mutual	941	962	61.8	113.3	−75.1	7.2	.4	−68.3	54.9	24.7	11.7	18.3	3.7	15	—
Lumbermens Mutual Casualty	29,236	28,534	28.7	42.9	28.4	10.4	9.7	29.1	17.1	10.3	8.2	5.2	2.1	4,513	−27.0
Medical Malpractice Ins. Assn.	742	1,097	−277.2	−61.4	438.6	60.2	.0	498.8	−65.2	.0	1.7	.6	1.5	—	—
Merchants & Business Men's	139	148	36.5	65.0	−1.5	6.8	.0	5.3	49.3	−10.8	18.9	5.4	2.2	33	—
Merchants Mutual Group	2,447	3,720	141.7	94.0	135.7	14.8	.0	−120.9	58.7	9.1	3.1	18.3	4.8	3,471	122.2
Michigan Millers Mutual	2,265	2,188	31.7	56.6	11.7	11.8	[a].0	23.5	22.0	9.4	16.2	5.4	3.6	70	—
Michigan Mutual	10,713	11,359	97.3	87.9	−85.2	24.5	.0	−60.7	66.8	5.3	5.9	7.9	2.0	2,440	54.7

Midwest Mutual	709	735	89.0	68.2	−57.2	6.0	.0	−51.2	23.0	18.9	15.2	5.2	5.9	7	—
Millers National	656	718	35.2	60.0	4.8	5.0	.0	9.8	18.6	17.7	6.9	13.6	3.2	—	—
Mutual Fire, Marine & Inland	5,875	5,697	68.1	10.2	21.7	12.7	.0	34.4	−12.0	11.2	3.0	3.4	4.6	9,598	29.8
National Grange Mutual	2,817	2,791	50.3	49.2	.5	11.5	.0	12.0	17.3	17.7	4.3	7.4	2.5	1,198	68.6
Nationwide Mutual	17,555	18,458	41.6	45.4	13.0	12.0	.9	24.1	9.1	7.2	13.4	12.3	3.4	1,942	25.2
Nationwide Mutual Fire	4,322	3,005	41.6	75.5	−17.1	7.2	.9	−10.8	38.5	8.7	13.2	12.5	2.6	—	—
Norfolk & Dedham Mutual Fire	293	322	21.7	44.1	34.2	3.7	.0	37.9	5.3	23.9	6.2	5.6	3.1	68	—
Ohio Farmers	5,807	5,911	36.7	55.6	7.7	3.1	.0	10.8	16.5	22.7	3.6	9.8	3.0	—	—
Pennsylvania Lumbermens Mutual	454	409	31.3	61.3	7.4	11.6	2.0	17.0	17.5	21.4	7.9	10.8	3.7	191	22.7
Pennsylvania Millers Mutual	471	518	24.3	43.9	31.8	9.6	[a].0	41.4	8.1	14.2	7.7	10.7	3.2	51	—
Pennsylvania National Mutual Casualty	5,304	5,509	45.9	65.3	−11.2	8.0	1.9	−5.1	15.4	21.6	3.3	21.4	3.6	93	—
Preferred Risk Mutual	536	535	61.0	43.3	−4.3	1.4	.0	−2.9	−.4	43.7	.0	.0	.0	—	—
Public Service Mutual	19,574	20,265	69.6	35.8	−5.4	13.9	.0	8.5	10.7	13.5	1.8	6.7	3.1	10,569	61.2
Security Mutual Casualty	690	616	45.6	58.0	−3.6	26.6	.0	23.0	40.2	12.0	5.2	.3	.3	—	—
Sentry	23,654	24,320	47.8	51.7	.5	16.4	2.4	14.5	22.1	−14.0	17.2	21.6	4.8	1,296	18.3
State Farm Mutual Auto	1,593	1,638	85.0	40.9	−25.9	7.2	.0	−18.7	25.1	.3	10.6	2.7	2.2	—	—
Unigard Mutual	5,714	6,124	50.0	59.8	−9.8	16.7	[a].0	6.9	20.3	18.8	8.7	8.8	3.2	625	130.1
Union Mutual of Providence	209	209	44.5	46.4	9.1	13.8	1.4	21.5	14.4	12.4	3.8	12.0	3.8	—	—
Utica Mutual Group	12,058	12,300	29.8	51.7	18.5	14.2	.3	32.4	23.5	10.9	4.2	6.5	6.6	7,942	31.7
Remaining companies	331	314	—	—	—	—	—	—	—	—	—	—	—	151	—
Total – Mutual Companies	520,239	541,438	62.8	51.4	−14.2	18.4	1.3	2.9	30.4	3.8	5.7	8.3	3.2	109,278	64.1
ADVANCE PREMIUM CO-OPERATIVES															
New York Central Mutual Fire	96	87	—	—	—	—	—	—	—	—	—	—	—	193	9.7
Preferred Mutual	436	433	57.1	71.5	−28.6	11.3	.0	−17.3	31.0	20.6	10.6	6.1	3.2	358	52.7
Sterling	196	193	10.9	50.0	39.1	17.2	.0	56.3	4.7	28.6	4.2	12.0	.5	246	13.0
Remaining companies	291	291	—	—	—	—	—	—	—	—	—	—	—	392	—
Total – Advance Premium Co-ops	1,019	1,004	41.3	56.6	2.1	11.1	.2	13.0	18.7	18.6	9.3	7.7	2.3	1,189	29.3
LLOYDS AND RECIPROCALS															
Canners Exchange	391	446	71.1	21.1	7.8	1.5	10.4	−1.1	1.3	5.6	.0	7.5	6.7	—	—
Truck Insurance Exchange	7,780	14,061	21.9	115.5	−37.4	24.3	.0	−13.1	45.4	67.0	.0	.8	2.3	—	—
United Services Automobile	3,263	2,986	36.2	57.2	6.6	7.6	6.0	8.2	8.2	−11.2	45.9	8.9	5.4	367	25.2
Total – Lloyds and Reciprocals	11,434	17,493	25.6	94.0	−19.6	20.9	1.3	.0	38.0	42.5	7.8	2.4	3.3	367	25.2

TABLE 10
LOSS AND EXPENSE RATIOS — 1980
Bodily Injury Liability other than Auto Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
REINSURANCE COMPANIES															
Abeilie-Paix General	$266	$276	38.0	13.5	48.5	6.9	.0	55.4	2.2	−17.3	19.2	.4	9.0	—	—
AEtna Rein.	7,605	7,702	70.3	29.5	.2	21.3	.0	21.5	9.1	17.7	1.1	1.3	.3	—	—
American-European Rein.	3,978	3,929	60.3	37.8	1.9	19.4	.0	21.3	6.3	25.1	5.4	1.0	.0	—	—
American Excess	2,716	1,978	63.6	43.5	−7.1	7.8	.0	.7	12.8	17.0	11.7	.1	1.9	$892	46.0
American Re-Insurance	48,540	48,165	130.4	48.0	−78.4	29.7	.0	−48.7	17.3	24.1	5.6	.6	.4	—	—
American Union	716	644	106.2	49.2	−55.4	33.7	.0	−21.7	10.6	35.5	.8	2.2	.1	—	—
Buffalo Rein.	25,168	25,353	74.0	33.3	−7.3	17.4	.0	10.1	2.2	25.3	2.2	3.6	^{a}.0	1,563	12.9
Centaur	5,093	4,547	32.1	35.6	32.3	13.1	.0	45.4	6.7	24.3	.0	3.7	.9	1,637	53.3
Christiania General of N.Y.	627	501	36.0	24.3	39.7	6.2	.0	45.9	.5	19.9	2.2	1.5	.2	—	—
Colonia	684	688	58.9	30.8	10.3	19.2	.0	29.5	3.1	7.7	11.8	3.1	5.1	161	17.9
Constellation Rein.	1,860	1,873	68.8	36.2	−5.0	21.1	.0	16.1	2.6	30.7	^{a}.0	2.8	.1	—	—
Constitution Rein.	9,270	8,492	34.2	40.7	25.1	.0	.0	25.1	4.9	34.0	1.5	.2	.1	—	—
Continental Rein.	2,879	2,983	100.2	19.0	−19.2	15.6	.0	−3.6	.7	14.8	^{a}.0	3.4	.1	—	—
Dominion of Am.	2,424	2,163	35.0	41.1	23.9	53.0	.0	76.9	1.0	34.8	.0	4.9	.4	—	—
Employers Rein.	48,878	48,905	46.1	50.4	3.5	22.5	.0	26.0	21.7	19.3	4.3	3.7	1.4	2,579	31.8
Excess & Treaty Rein.	2,199	2,223	75.8	25.0	−.8	16.7	.0	15.9	4.0	20.4	.0	.6	^{a}.0	—	—
Federated Rein.	2,926	2,895	89.4	24.3	−13.7	28.7	.0	15.0	−3.3	25.4	.6	1.6	^{a}.0	—	—
First Excess & Rein.	610	481	53.9	38.5	7.6	4.0	.0	11.6	6.5	23.4	3.8	4.6	.2	—	—
First International Rein.	243	251	203.2	36.7	−139.9	40.2	.0	−99.7	10.0	26.7	.0	.0	.0	—	—
GAN Anglo-American	850	562	37.3	49.2	13.5	12.1	.3	25.3	9.2	22.4	4.3	10.9	2.4	—	—
General of Trieste & Venice	533	334	58.5	39.3	2.2	9.4	.0	11.6	1.3	30.8	.0	7.0	.2	—	—
General Rein.	1,754	1,751	−107.4	65.7	141.7	26.3	.0	168.0	2.8	57.0	3.0	2.6	.3	—	—
General Security	101	56	—	—	—	—	—	—	—	—	—	—	—	—	—
Gerling Global	5,170	6,402	83.9	40.4	−24.3	19.0	.0	−5.3	4.4	36.0	^{a}.0	.0	.0	—	—
Gothaer	101	305	30.6	28.8	40.6	19.3	.2	59.7	6.5	.0	4.0	15.3	3.0	—	—
Hudson	6,437	6,358	60.3	37.3	2.4	13.9	.0	16.3	6.3	25.1	4.7	.8	.4	—	—

INA Rein.	17.257	17.840	68.3	33.0	−1.3	8.6	.0	7.3	2.6	28.0	1.2	1.1	.1	—	—
Interstate Indemnity	155	78	—	—	—	—	—	—	—	—	—	—	—	108	138.1
MONY Rein.	7.624	7.976	80.6	23.0	−3.6	27.5	.0	23.9	2.5	18.4	1.7	.3	.1	—	—
Mead Rein.	6.365	6.341	68.5	20.5	11.0	17.6	.0	28.6	.9	14.3	.1	1.8	3.4	370	9.9
Mercantile & General Rein. of Am.	3.464	3.388	69.9	39.0	−8.9	17.0	.0	8.1	6.8	27.9	1.7	2.5	.1	—	—
Munich American Rein.	6.125	4.935	42.2	26.9	30.9	15.7	.0	46.6	−11.2	32.4	3.0	2.5	.2	—	—
Munich Rein.	5.154	4.544	105.3	32.1	−37.4	18.1	.0	−19.3	−1.4	30.1	1.8	1.5	.1	—	—
National Rein.	19.254	19.085	86.8	9.0	4.2	12.4	.0	16.6	2.3	5.5	.1	1.0	.1	—	—
New England Rein.	10.407	9.711	139.5	4.6	−44.1	18.1	.0	−26.0	.4	4.1	.1	[a].0	.0	—	—
North American Rein.	19.295	20.477	65.6	36.4	−2.0	23.7	.0	21.7	8.2	23.1	4.9	.0	.2	—	—
North Star Rein.	3.469	2.358	−29.8	29.9	99.9	20.5	.0	120.4	−11.5	28.5	2.1	8.6	2.2	—	—
Ormond Rein.	440	496	72.5	33.1	−5.6	30.0	.0	24.4	4.6	25.7	.2	2.6	.0	—	—
Prudential Rein.	38.059	29.947	97.9	43.1	−41.0	32.3	.0	−8.7	14.5	23.2	3.0	2.4	.0	195	[b]999.9
Reinsurance Corp.	4.778	4.927	117.0	25.7	−42.7	27.6	.0	−15.1	10.6	10.1	2.3	2.5	.2	—	—
Reliance of N.Y. Group	2.029	2.154	49.4	72.0	−21.4	37.9	.0	16.5	39.5	14.6	.0	14.8	3.1	3.372	59.7
Rochdale.	3.829	3.385	80.3	33.2	−13.5	5.8	.0	−7.7	1.9	23.6	.0	7.6	.1	—	—
SAI-Industrial Assur.	314	351	78.3	3.1	18.6	26.8	.0	45.4	4.0	−11.5	12.8	.3	−2.5	—	—
Sirius Rein.	−109	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Skandia America Rein.	25.746	25.430	60.3	37.3	2.4	14.7	.0	17.1	6.3	25.1	4.7	.8	.4	—	—
Swiss Rein.	24.048	25.479	65.1	36.5	−1.6	28.6	.0	27.0	8.1	23.3	4.9	.0	.2	—	—
Switzerland General	480	376	43.9	24.4	31.7	6.6	.0	38.3	.4	20.0	2.3	1.5	.2	—	—
Tokio Marine & Fire	2.801	3.708	45.4	47.6	7.0	20.9	.1	27.8	23.7	−1.8	.6	19.6	5.5	1.065	91.4
Transatlantic Rein.	24.201	22.616	67.4	35.3	−2.7	12.4	.0	9.7	10.6	21.8	2.3	.5	.1	—	—
Unione Italiana Rein. of Am.	1.504	905	65.0	44.8	−9.8	4.3	.0	−5.5	2.7	17.7	19.6	2.2	2.6	78	—
United Rein.	202	205	79.7	21.1	−.8	13.4	.0	12.6	.3	14.9	3.5	2.4	.0	—	—
Unity Fire & General	242	164	60.4	55.5	−15.9	23.2	.0	7.3	18.8	31.0	1.9	3.0	.8	—	—
"Winterthur" Swiss	10.961	12.191	67.2	52.4	−19.6	13.5	.7	−6.8	21.7	24.8	2.1	2.6	1.2	—	—
Remaining companies	274	165	—	—	—	—	—	—	—	—	—	—	—	13	—
Total – Reinsurance Companies	419.996	409.049	75.7	37.7	−13.4	20.5	[a].0	7.1	9.9	22.1	3.2	2.0	.5	12.033	92.5

Note: E – based on earned premiums: W – based on written premiums.

[a] Less than 0.1 of 1 percent.

[b] Ratio exceeds 1.000.0.

TABLE 11a
LOSS AND EXPENSE RATIOS – 1980
Auto Bodily Injury Experience[a]
Private Passenger and Commercial

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$5,455,275	$5,151,785	71.4	38.9	−10.3	7.2	.2	−3.3	11.7	13.4	4.6	6.0	3.2	$654,366	86.7
1977	6,313,853	6,077,071	66.6	37.8	−4.4	7.5	.3	2.8	11.5	12.8	4.3	6.0	3.2	856,366	77.6
1978	6,659,744	6,642,922	62.3	38.6	−.9	7.4	.3	6.2	11.5	13.3	4.6	6.0	3.2	978,073	62.1
1979	7,341,978	7,223,730	61.9	39.2	−1.1	8.3	.4	6.8	11.4	13.3	4.8	6.4	3.3	1,001,256	59.6
1980	7,608,178	7,491,347	67.2	39.6	−6.8	8.8	.3	1.7	11.8	13.2	5.0	6.4	3.2	1,021,851	68.7
MUTUAL COMPANY TOTALS															
1976	2,559,218	2,406,488	66.7	36.3	−3.0	7.1	.6	3.5	14.5	5.9	8.8	4.2	2.9	255,598	82.4
1977	3,049,547	2,906,204	62.8	33.9	3.2	7.2	1.1	9.3	13.1	5.4	8.7	4.0	2.7	326,022	79.0
1978	3,488,464	3,380,746	60.5	33.0	6.5	7.4	3.1	10.8	12.3	5.5	8.6	4.0	2.6	377,071	56.7
1979	3,781,289	3,680,820	65.0	33.4	1.6	7.2	.7	8.1	12.7	5.5	8.7	3.9	2.6	395,249	64.0
1980	3,970,807	3,909,689	71.9	34.8	−6.7	8.0	.6	.7	14.4	4.9	9.0	3.9	2.6	404,839	75.9
LLOYDS AND RECIPROCAL TOTALS															
1976	203,029	186,953	60.0	28.4	11.6	5.4	6.6	10.4	12.0	5.2	7.3	1.1	2.8	5,153	89.5
1977	238,198	224,670	58.1	31.8	10.1	4.2	7.7	6.6	15.5	5.7	6.7	1.3	2.6	6,306	70.6
1978	243,676	233,955	51.3	23.7	25.0	7.3	14.7	17.6	10.7	2.7	6.3	1.2	2.8	8,101	46.0
1979	252,793	257,804	54.4	26.4	19.2	8.0	12.3	14.9	11.2	5.0	6.1	1.2	2.9	9,656	29.7
1980	235,565	262,588	62.5	27.3	10.2	9.3	10.7	8.8	13.4	4.6	5.9	1.0	2.4	9,852	38.4
REINSURANCE COMPANY TOTALS															
1976	242,105	217,827	85.0	33.7	−18.7	9.1	[b].0	−9.6	6.0	23.8	2.6	1.1	.2	140	39.4
1977	266,330	262,484	77.7	32.3	−10.0	10.4	[b].0	.4	5.1	23.5	2.2	1.2	.3	315	43.7
1978	196,642	190,618	85.4	28.2	−13.6	10.5	[b].0	−3.1	4.8	20.4	1.6	1.1	.3	593	45.4
1979	282,679	279,992	64.0	30.4	5.6	14.2	[b].0	19.8	4.5	21.1	2.9	1.5	.4	2,773	86.1
1980	238,718	242,434	76.7	29.4	−6.1	17.2	[b].0	11.1	4.5	19.5	3.0	1.9	.5	8,427	65.6

Note: E – based on earned premiums; W – based on written premiums.

[a] After 1973, Auto Bodily Injury experience includes both Liability and No-Fault.

[b] Less than 0.1 of 1 percent.

TABLE 11b
LOSS AND EXPENSE RATIOS – 1980
Auto Bodily Injury (Private Passenger) Experience[a]

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)				Analysis of Expenses (Countrywide)				New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$4,134,505	$3,906,761	71.9	38.9	−10.8	7.2	.2	−3.8	11.8	12.9	5.0	5.9	3.3	$532,303	86.4
1977	4,695,851	4,563,418	67.2	37.7	−4.9	7.5	.2	2.4	11.6	12.1	4.8	5.9	3.3	713,033	76.4
1978	4,755,181	4,875,057	62.7	38.9	−1.6	7.4	.2	5.6	11.9	12.6	5.2	5.9	3.3	796,560	59.3
1979	5,171,238	5,130,437	62.1	39.0	−1.1	8.4	.4	6.9	11.8	12.4	5.4	6.0	3.4	788,321	56.3
1980	5,407,252	5,306,304	67.3	38.7	−6.0	8.8	.2	2.6	12.1	12.2	5.3	5.9	3.2	788,435	66.1
MUTUAL COMPANY TOTALS															
1976	2,227,698	2,092,773	67.2	36.3	−3.5	7.0	.5	3.0	14.8	5.7	9.1	3.9	2.8	211,677	83.3
1977	2,649,023	2,526,557	62.7	33.9	3.4	7.0	1.1	9.3	13.1	5.3	9.1	3.7	2.7	274,308	76.9
1978	3,019,793	2,932,517	60.3	32.9	6.8	7.3	3.3	10.8	12.2	5.4	8.9	3.8	2.6	315,110	53.0
1979	3,280,154	3,190,694	64.2	33.2	2.6	7.0	.6	9.0	12.7	5.2	9.1	3.6	2.6	325,531	60.7
1980	3,480,454	3,419,316	70.8	34.6	−5.4	7.7	.4	1.9	14.4	4.7	9.4	3.6	2.5	335,028	70.5
LLOYDS AND RECIPROCAL TOTALS															
1976	170,594	156,797	56.6	27.4	16.0	4.9	7.8	13.1	11.5	3.2	8.7	1.2	2.8	5,145	89.5
1977	196,865	184,420	62.1	32.1	5.8	3.7	9.4	.1	15.8	3.9	8.3	1.4	2.7	6,297	69.9
1978	203,170	193,588	45.8	23.4	30.8	7.3	17.7	20.4	10.7	.8	7.5	1.4	3.0	8,091	45.6
1979	197,807	205,488	52.0	25.8	22.2	8.2	15.3	15.1	11.9	1.9	7.7	1.3	3.0	9,651	29.9
1980	189,845	215,195	59.4	26.2	14.4	9.2	13.0	10.6	13.9	1.6	7.1	1.1	2.5	9,852	38.1
REINSURANCE COMPANY TOTALS															
1976	155,185	144,569	82.9	34.1	−17.0	8.3	[b].0	−8.7	6.7	23.5	2.6	1.1	.2	–	–
1977	135,990	137,912	72.5	32.9	−5.4	11.0	[b].0	5.6	7.3	22.2	2.1	1.1	.2	–	–
1978	87,706	86,481	76.9	25.8	−2.7	11.7	[b].0	9.0	5.4	17.5	1.2	1.4	.3	1	–
1979	114,084	111,716	75.4	28.7	−4.1	13.3	[b].0	9.2	6.8	17.1	2.5	1.9	.4	1,666	69.6
1980	114,207	117,473	85.7	28.2	−13.9	21.5	[b].0	7.6	6.0	16.8	2.6	2.3	.5	5,181	48.0

TABLE 11b
LOSS AND EXPENSE RATIOS – 1980
Auto Bodily Injury (Private Passenger) Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANIES															
AEtna Group	$31,553	$33,118	66.4	48.7	−15.1	9.3	.0	−5.8	15.2	15.7	5.9	9.0	2.9	$7,315	70.5
AEtna Casualty Group	342,793	333,407	79.9	36.8	−16.7	7.8	.0	−8.9	8.9	15.6	3.0	6.4	2.9	87,733	75.7
Agway	2,997	2,836	129.9	91.8	−121.7	9.0	.0	−112.7	49.6	12.0	11.8	14.3	4.1	2,368	120.3
Albany	372	356	48.6	49.7	1.7	10.7	.0	12.4	11.5	28.0	1.4	2.9	5.9	–	–
All America	1,677	1,464	68.4	36.2	−4.6	5.7	.2	.9	6.5	14.8	6.3	6.4	2.2	–	–
Allcity	10,013	9,964	86.3	41.6	−27.9	21.2	.0	−6.7	12.7	15.2	2.1	7.3	4.3	18,608	87.2
Alliance Assur.	1,053	1,042	71.8	40.4	−12.2	12.2	.0	.0	9.1	15.1	3.1	9.9	3.2	51	–
Allianz	131	130	78.5	46.8	−25.3	13.1	.0	−12.2	15.4	16.8	4.6	6.9	3.1	329	55.4
Allstate	1,401,605	1,377,331	67.5	36.7	−4.2	9.8	.0	5.6	14.9	8.7	6.3	2.7	4.1	190,570	59.3
American Bankers of Fla.	420	358	23.4	140.4	−63.8	12.9	.0	−50.9	74.6	−11.7	15.7	44.2	17.6	8	–
American Centennial	5,446	4,892	41.7	31.4	26.9	5.6	.0	32.5	2.8	20.3	.0	6.2	2.1	1	–
American Consumer	4,228	3,815	20.5	59.4	20.1	15.7	.0	35.8	14.6	36.9	.2	4.5	3.2	1,643	90.9
American Economy	31,459	30,710	61.5	32.6	5.9	8.8	[b].0	14.7	8.5	14.9	3.1	4.0	2.1	–	–
American Fidelity Fire	1,663	1,183	91.3	73.2	−64.5	9.3	.0	−55.2	35.2	24.1	.1	9.3	4.5	1,505	63.1
American Guarantee & Liability	1,742	1,723	73.5	44.8	−18.3	12.2	[b].0	−6.1	8.8	20.7	3.9	9.0	2.4	35	–
American Home-National Union Group	23,605	22,279	65.0	28.1	6.9	4.6	.7	10.8	9.8	5.1	7.7	4.0	1.5	189	35.9
American Independent Rein.	364	228	68.8	60.1	−28.9	2.5	.0	−26.4	5.5	31.0	9.7	13.6	.3	–	–
American Motorists	54,566	55,120	67.1	43.4	−10.5	6.9	.8	−4.4	12.0	14.5	7.6	6.0	3.3	6,667	44.9
American Policyholders'	3,339	3,448	102.8	49.1	−51.9	18.2	.0	−33.7	24.9	9.1	2.8	8.0	4.3	189	33.6
American Security	4,575	4,492	37.1	48.9	14.0	4.8	.0	18.8	5.9	32.0	1.7	5.3	4.0	2,481	88.9
American Star	400	456	94.9	72.4	−67.3	8.2	.0	−59.1	28.0	36.5	.2	2.4	5.3	–	–
Associated General	2,263	2,294	81.0	33.9	−14.9	14.7	.0	−.2	12.3	10.4	6.2	3.7	1.3	–	–
Atlas Assur. of Am.	372	356	48.6	49.7	1.7	10.1	.0	11.8	11.5	28.0	1.4	2.9	5.9	–	–
Automobile Club of Ohio	6,899	6,645	49.3	44.9	5.8	4.9	.0	10.7	16.4	9.7	5.0	9.8	4.0	–	–
Avco Group	5,621	5,571	47.9	53.5	−1.4	7.6	.0	6.2	17.3	25.9	.7	6.7	2.9	1,349	60.9

Bellefonte Re	1,889	1,831	80.7	63.1	−43.8	4.3	.0	−39.5	10.5	41.2	7.8	4.1	−.5	—	—
Bituminous Casualty	737	830	48.8	43.9	7.3	7.5	.0	14.8	10.0	16.6	7.8	6.7	2.8	1	—
CUMIS Ins. Society	10,495	10,697	64.4	43.9	−8.3	8.8	.0	.5	22.4	5.0	8.5	5.6	2.4	60	—
Canadian Indemnity	2,984	3,047	46.3	58.2	−4.5	9.0	.0	4.5	24.4	17.2	3.7	9.2	3.7	—	—
Cavalier	128	151	227.8	−36.9	−90.9	96.0	.0	5.1	−80.1	33.6	.0	7.3	2.3	2	—
Colonial Penn	116,760	113,489	61.1	38.2	.7	14.3	.0	15.0	15.6	1.3	11.5	7.1	2.7	17,357	72.3
Commercial Union Assur. Cos.	95,132	89,918	66.9	49.4	−16.3	9.1	.0	−7.2	13.5	17.5	4.3	11.0	3.1	9,723	55.5
Consolidated American	6,343	392	62.0	15.6	22.4	4.3	.0	26.7	9.7	.9	1.0	3.6	.4	—	—
Continental Insurance Cos.	141,064	134,295	70.0	41.3	−11.3	7.1	.2	−4.4	11.1	16.8	3.0	7.9	2.5	32,448	61.2
Continental-National-American Group	62,436	51,288	102.9	36.5	−39.4	8.6	[b].0	−30.8	9.9	13.9	5.6	4.9	2.2	6,989	96.0
Country-Wide	1,857	1,665	40.0	35.2	24.8	39.7	.0	64.5	12.1	4.6	6.5	6.7	5.3	2,035	26.2
Covenant	2,138	2,109	59.6	49.4	−9.0	7.9	.0	−1.1	14.7	15.4	6.2	9.0	4.1	623	73.0
Criterion	31,150	30,191	61.0	32.4	6.6	5.9	.0	12.5	14.1	3.2	9.0	3.3	2.8	2,169	73.4
Crum & Forster Group	50,929	50,287	64.5	45.2	−9.7	.8	.0	−8.9	13.1	16.0	2.4	10.8	2.9	7,361	53.0
Dairyland	130,822	129,865	59.9	32.6	7.5	4.7	.0	12.2	8.3	15.0	5.7	1.5	2.1	—	—
Eagle	494	496	117.4	72.1	−89.5	11.4	.0	−78.1	35.1	32.4	.4	2.8	1.4	536	142.4
Eagle Star of Am.	406	537	64.9	70.7	−35.6	15.5	.0	−20.1	30.6	5.7	10.4	19.1	4.9	514	27.4
Electric	5,487	5,103	67.9	32.0	.1	9.4	10.6	−1.1	13.2	4.0	7.2	4.3	3.3	1,953	59.8
Emmco	236	216	26.9	40.4	32.7	4.8	.0	37.5	13.7	16.5	6.3	1.8	2.1	—	—
Employers Casualty	8,294	8,252	115.1	39.4	−54.5	4.3	.0	−50.2	22.3	7.6	3.8	4.5	1.2	—	—
Equitable General	117	380	82.2	−2,291.7	2,309.5	21.1	.0	2,330.6	−68.3	−3,774.4	900.7	223.8	426.5	—	—
Eveready	1,738	1,158	107.9	54.7	−62.6	19.8	.0	−42.8	28.5	6.4	7.6	7.2	5.0	2,228	66.2
Federal	24,149	24,741	72.0	46.6	−18.6	8.3	.0	−10.3	12.3	15.4	4.1	11.3	3.5	10,175	80.4
Federal Kemper	18,823	17,739	76.6	44.1	−20.7	5.9	.0	−14.8	12.5	12.5	5.7	10.5	2.9	—	—
Fireman's Fund-American Group	183,013	183,354	52.9	40.8	6.3	7.8	.0	14.1	7.2	17.2	4.2	9.0	3.2	17,643	49.5
First of Hawaii	4,867	4,832	96.0	38.7	−34.7	9.1	.0	−25.6	6.9	13.3	10.5	4.3	3.7	—	—
Foremost	9,074	9,630	29.3	41.6	29.1	4.5	.0	33.6	6.7	14.9	13.7	3.8	2.5	2,130	25.8
Forum	4,217	6,625	87.3	55.0	−42.3	14.6	.0	−27.7	24.0	−4.0	6.5	23.2	5.3	11	—
General Accident Group	121,439	119,413	58.1	36.1	5.8	11.6	[b].0	17.4	7.2	15.7	3.2	6.7	3.3	35,257	56.1
Government Employees	222,199	222,327	71.6	30.7	−2.3	10.0	.0	7.7	15.8	1.0	5.2	5.7	3.0	58,022	62.6
Great American Group	33,466	33,261	75.4	39.8	−15.2	9.5	.0	−5.7	8.4	14.9	4.2	10.1	2.2	6,516	76.2
Great Northern	1,519	1,476	73.9	40.7	−14.6	7.9	.0	−6.7	9.3	15.0	3.1	10.0	3.3	—	—
Guarantee	135	49	—	—	—	—	—	—	—	—	—	—	—	—	—
Gulf	3,917	3,826	73.8	44.5	−18.3	11.8	.0	−6.5	14.7	11.0	3.1	12.3	3.4	85	—
Hanover Group	42,169	41,222	64.6	46.0	−10.6	8.6	.1	−2.1	12.1	19.5	4.4	6.8	3.2	11,234	76.0

TABLE 11b
LOSS AND EXPENSE RATIOS – 1980
Auto Bodily Injury (Private Passenger) Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Hanseco	$25,536	$26,134	89.8	46.8	−36.6	7.6	.0	−29.0	14.3	29.6	.6	2.2	.1	–	–
Hartford Group	169,940	170,106	61.1	43.4	−4.5	1.9	.7	−3.3	10.1	17.1	3.1	10.2	2.9	$31,051	52.3
Highlands	236	613	−21.0	25.5	95.5	4.9	.0	100.4	4.1	16.5	1.1	.8	3.0	4	–
Home Group	105,109	102,563	63.0	32.7	4.3	10.3	[b].0	14.6	4.5	13.9	2.3	9.6	2.4	15,189	75.2
Horace Mann	29,554	29,091	57.2	33.8	9.0	8.4	.5	16.9	8.8	14.4	1.6	5.8	3.2	1,010	57.5
INA Group	201,487	199,452	60.1	39.1	.8	6.5	.0	7.3	6.9	15.3	4.0	9.8	3.1	14,304	72.5
Illinois	197	206	31.2	73.3	−4.5	9.3	.0	4.8	22.4	24.4	7.7	15.2	3.6	–	–
Insurance Co. of Greater N.Y.	31	31	–	–	–	–	–	–	–	–	–	–	–	114	75.4
Integrity	346	208	46.4	45.4	8.2	4.8	.0	13.0	11.8	−2.3	6.3	20.9	8.7	–	–
J.C. Penney Casualty	31,008	30,518	65.3	49.8	−15.1	13.9	.0	−1.2	20.7	.4	11.5	13.8	3.4	–	–
Jefferson-Monticello Group	172	157	80.4	42.8	−23.2	15.4	.0	−7.8	12.0	26.2	1.6	1.8	1.2	–	–
John Deere	2,187	2,173	59.2	35.5	5.3	9.8	.0	15.1	10.9	.5	13.6	7.9	2.6	102	96.4
London Assur.	1,686	1,668	71.4	40.6	−12.0	11.6	.0	−.4	9.2	15.1	3.1	9.9	3.3	–	–
Maryland American General Group	51,411	49,670	72.7	38.8	−11.5	8.0	.0	−3.5	11.1	16.2	2.7	6.0	2.8	4,542	80.7
Metropolitan Property & Liability	75,208	71,295	77.7	52.0	−29.7	.7	.0	−29.0	17.7	14.9	7.6	8.4	3.4	13,103	64.3
Middlesex	9,392	9,482	76.3	71.8	−48.1	2.3	.0	−45.8	19.9	20.5	6.8	21.2	3.4	2,367	51.5
Monarch of Ohio	580	615	83.1	46.8	−29.9	12.7	.0	−17.2	23.6	13.6	3.6	4.1	1.9	29	–
Motor Club of Am.	17,942	19,256	88.8	38.5	−27.3	6.7	.0	−20.6	11.3	15.7	4.9	5.2	1.4	172	48.1
Motor Vehicle Casualty	260	266	50.0	44.8	5.2	10.2	.0	15.4	14.3	19.6	2.6	7.5	.8	–	–
National American	653	654	82.3	56.2	−38.5	11.2	.0	−27.3	16.8	27.3	4.0	5.5	2.6	212	91.6
National General	8,367	7,844	67.7	31.4	.9	3.9	.0	4.8	8.4	−.1	8.8	11.3	3.0	682	91.5
National Property Owners	740	809	89.0	43.4	−32.4	7.0	.0	−25.4	14.1	2.2	4.6	17.4	5.1	–	–
Nationwide General	1,027	950	90.6	38.3	−28.9	6.1	.0	−22.8	13.9	5.3	8.8	6.5	3.8	–	–
Netherlands	2,668	2,564	79.2	39.5	−18.7	12.7	.0	−6.0	12.9	14.7	5.0	4.1	2.8	–	–
New Hampshire Group	28,977	29,421	63.8	34.5	1.7	9.6	.5	10.8	7.4	16.1	5.5	3.2	2.3	2,610	64.2

New Jersey Manufacturers	68,053	62,340	89.4	28.2	−17.6	15.0	13.8	−16.4	18.9	3.4	3.3	1.5	1.1	22	—
New York Casualty	908	819	61.4	46.8	−8.2	6.0	.0	−2.2	8.9	12.1	15.0	6.7	4.1	1,143	63.2
Northwestern National	10,012	9,720	60.4	48.5	−8.9	9.1	.0	.2	10.9	17.3	2.6	14.4	3.3	13	—
Ohio Casualty	47,561	50,919	65.2	45.9	−11.1	10.5	.0	−.6	14.1	14.6	10.2	3.4	3.6	6	—
Old Republic	962	852	23.4	38.5	38.1	3.5	.0	41.6	4.9	22.3	.5	7.4	3.4	—	—
Omaha Indemnity	2,439	1,971	70.0	43.0	−13.0	8.8	.0	−4.2	13.3	8.0	3.6	16.9	1.2	—	—
Pacific Indemnity	7,259	7,063	71.9	40.9	−12.8	7.7	.0	−5.1	9.4	15.1	3.2	9.9	3.3	—	—
Peerless	24,008	23,078	84.0	42.3	−26.3	12.1	.0	−14.2	12.9	17.7	4.8	4.1	2.8	1,123	71.8
Pennsylvania Mfrs.' Assn.	663	596	91.2	74.1	−65.3	107.1	3.0	38.8	46.3	.0	9.8	14.2	3.8	1	—
Phoenix of London Group	9,466	9,012	70.1	31.1	−1.2	6.4	.2	5.0	11.0	6.2	3.1	8.3	2.5	4	—
Progressive Casualty	34,110	32,602	45.3	37.8	16.9	6.8	.0	23.7	9.1	17.2	3.8	4.4	3.3	255	57.9
Providence Washington	2,327	2,293	71.0	51.6	−22.6	11.0	.0	−11.6	21.6	14.8	4.6	8.5	2.1	528	101.2
Prudential Property & Cas.	196,432	187,986	68.9	40.6	−9.5	12.7	.0	3.2	14.2	9.6	6.4	8.1	2.3	34,712	86.7
Puritan	1,819	1,879	33.9	62.0	4.1	4.1	.0	8.2	11.3	27.0	8.0	13.2	2.5	—	—
Ranger	4,716	4,975	103.8	41.6	−45.4	5.0	.0	−40.4	9.0	13.0	9.5	5.5	4.6	—	—
Reliance Ins. Cos.	49,652	52,177	71.3	39.6	−10.9	15.7	.0	4.8	9.9	14.9	2.3	9.4	3.1	—	—
Republic	3,588	3,678	75.6	49.0	−24.6	2.7	.0	−21.9	12.8	30.9	2.3	1.7	1.3	—	—
Royal-Globe Companies	72,281	70,863	65.6	38.7	−4.3	11.8	.0	7.5	8.5	15.0	4.3	8.2	2.7	19,702	67.4
Safeco Group	126,644	126,271	48.3	39.0	12.7	2.9	.4	15.2	10.3	15.7	7.0	3.4	2.6	1,730	−112.7
St. Paul Group	41,342	41,143	70.5	51.7	−22.2	9.3	.0	−12.9	13.3	15.4	6.7	13.0	3.3	1,654	39.8
Sea	1,159	1,147	71.8	40.4	−12.2	10.3	.0	−1.9	9.1	15.1	3.1	9.8	3.3	3,592	67.5
Security Group	7,981	8,327	50.1	34.9	15.0	5.0	[b].0	20.0	6.5	14.8	5.4	5.0	3.2	202	6.1
South Carolina	12,340	12,101	71.7	38.7	−10.4	7.4	.0	−3.0	16.4	15.2	.9	3.3	2.9	—	—
State Farm Group	2,027	2,038	106.6	24.2	−30.8	12.1	.0	−18.7	3.7	−173.5	8.9	.0	185.1	3,630	78.1
State-Wide	3,887	4,282	57.8	34.2	8.0	7.9	.0	15.9	17.3	.9	8.5	2.7	4.8	4,301	58.5
Sumitomo Marine & Fire	125	124	71.8	36.2	−8.0	12.1	.0	4.1	8.1	14.4	2.4	8.9	2.4	—	—
Sun Insurance Office	2,003	1,981	71.3	42.2	−13.5	11.0	.0	−2.5	9.2	15.2	3.1	9.9	4.8	118	301.2
Transamerica	35,778	34,597	77.3	46.8	−24.1	8.5	.0	−15.6	15.3	16.7	5.3	6.1	3.4	3,028	54.9
Travelers Group	263,008	261,472	70.0	38.8	−8.8	10.5	[b].0	1.7	7.5	14.9	5.7	7.6	3.1	54,091	73.6
USAA Casualty	32,422	33,151	85.2	42.5	−27.7	11.5	.0	−16.2	22.0	5.3	10.3	2.0	2.9	3,271	95.7
USAA General Indemnity	3,480	4,374	59.3	27.3	13.4	22.2	10.1	25.5	15.7	.0	6.9	1.1	3.6	—	—
Unigard	1,290	1,377	55.7	48.9	−4.6	17.8	.0	13.2	17.6	6.2	10.1	11.1	3.9	—	—
United Americas	766	578	63.9	33.8	2.3	4.5	.0	6.8	1.9	27.4	.0	4.4	.1	—	—
United Fire & Casualty	3,279	3,280	57.5	48.2	−5.7	7.6	.0	1.9	15.6	19.3	7.0	3.5	2.8	—	—
United Security	6,086	5,810	72.3	44.0	−16.3	8.8	.0	−7.5	11.2	16.5	2.8	10.6	2.9	—	—

TABLE 11b
LOSS AND EXPENSE RATIOS – 1980
Auto Bodily Injury (Private Passenger) Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
U.S. Fidelity & Guaranty	$136,528	$137,462	65.8	37.1	−2.9	7.9	.0	5.0	10.2	17.4	2.3	4.2	3.0	$13,071	58.7
Universal Underwriters	8,697	7,438	47.9	37.8	14.3	3.6	.1	17.8	8.1	26.4	.0	1.2	2.1	1,583	45.0
Urban Community	2,836	2,664	96.0	46.7	−42.7	17.8	.0	−24.9	20.3	1.4	18.3	4.2	2.5	3,246	104.1
Utah Home Fire	7,614	6,652	58.0	41.1	.9	7.0	.0	7.9	17.2	18.8	.7	2.5	1.9	—	—
Vigilant	3,281	3,344	71.0	41.2	−12.2	9.9	.0	−2.3	9.4	14.4	3.5	10.5	3.4	3,251	43.7
West American	81,750	78,347	53.1	38.9	8.0	6.5	[b].0	14.5	12.8	16.4	5.0	2.1	2.6	—	—
Western Fire	16,077	16,010	58.7	39.9	1.4	5.2	[b].0	6.6	12.1	16.9	1.4	7.1	2.4	—	—
Westfield	9,354	9,276	66.4	39.5	−5.9	4.5	.0	−1.4	11.5	17.4	2.3	6.5	1.8	—	—
Yasuda F. & M. of Am.	819	813	41.9	38.3	19.8	10.1	.0	29.9	5.2	26.0	.1	4.4	2.6	102	−3.7
Zurich	15,679	15,504	73.5	44.8	−18.3	10.9	[b].0	−7.4	8.8	20.7	3.9	9.0	2.4	2,241	78.5
Remaining companies	251	262	—	—	—	—	—	—	—	—	—	—	—	10	—
Total—Stock Companies	5,407,252	5,306,304	67.3	38.7	−6.0	8.8	.2	2.6	12.1	12.2	5.3	5.9	3.2	788,435	66.1
MUTUAL COMPANIES															
American Hardware Mutual	3,645	3,679	72.4	59.0	−31.4	10.7	.0	−20.7	17.8	2.3	17.9	16.8	4.2	257	78.5
American Mfrs. Mutual	7,795	7,875	67.1	43.3	−10.4	9.1	.1	−1.4	11.9	14.5	7.6	6.0	3.3	266	48.1
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	16,365	15,869	90.6	38.6	−29.2	15.7	.0	−13.5	19.7	−1.3	13.7	2.9	3.6	3,996	77.5
Amica Mutual	65,834	63,554	62.4	39.4	−1.8	12.9	20.0	−8.9	18.7	1.9	12.0	3.8	3.0	14,918	59.5
Atlantic Mutual Group	11,607	11,441	46.0	47.5	6.5	11.3	2.6	15.2	13.6	17.2	4.1	9.0	3.6	5,662	51.2
Berkshire Mutual	278	279	98.4	2.7	−1.1	9.7	.0	8.6	25.6	−67.3	17.7	13.4	13.3	178	96.2
Central Mutual	10,066	10,238	69.0	42.1	−11.1	9.0	.9	−3.0	13.6	15.0	5.2	5.3	3.0	1,581	82.8
Covenant Mutual	2,138	2,109	59.6	49.4	−9.0	3.4	.0	−5.6	14.7	15.4	6.2	9.0	4.1	358	32.7
Empire Mutual	23,366	23,251	86.3	41.7	−28.0	19.0	.0	−9.0	12.8	15.2	2.1	7.3	4.3	16,652	85.3
Employers Mutual Casualty	16,734	15,909	41.3	39.2	19.5	7.8	.1	27.2	8.7	16.2	3.0	8.7	2.6	3	—

Employers of Wausau Group	36,932	33,451	70.5	41.4	−11.9	7.4	.5	−5.0	17.2	4.2	13.6	3.0	3.4	4,723	87.0
Exchange Mutual	2,265	2,272	66.8	45.2	−12.0	5.4	.0	−6.6	15.9	11.2	5.9	7.7	4.5	2,613	72.4
Farm Family Mutual	3,967	4,129	65.3	44.4	−9.7	14.2	.0	4.5	12.5	9.0	14.6	4.3	4.0	2,213	64.1
Farmers Alliance Mutual	3,754	3,655	64.2	41.2	−5.4	6.1	.0	.7	9.7	18.4	4.1	6.7	2.3	—	—
Federated Mutual	4,963	5,009	89.1	40.6	−29.7	11.0	[b].0	−18.7	14.6	1.5	13.3	8.3	2.9	—	—
Greater N.Y. Mutual	277	275	127.4	42.8	−70.2	29.9	.0	−40.3	17.1	12.3	1.8	8.4	3.2	93	—
Holyoke Mutual in Salem	4,765	4,541	76.9	45.3	−22.2	2.9	.0	−19.3	14.9	13.8	2.5	11.0	3.1	1,114	114.3
Ideal Mutual	308	301	216.9	32.2	−149.1	3.3	.0	−145.8	10.0	.3	2.7	14.0	5.2	162	362.3
Interboro Mutual Indemnity	1,919	1,817	59.5	43.3	−2.8	14.7	4.9	7.0	15.0	8.8	4.5	9.7	5.3	1,805	54.6
Iowa National Mutual	14,314	14,221	78.6	47.4	−26.0	7.4	.0	−18.6	11.5	17.7	3.5	12.1	2.6	—	—
Liberty Mutual Group	248,819	234,229	87.6	37.7	−25.3	11.2	[b].0	−14.1	16.4	2.2	11.9	3.7	3.5	45,738	82.5
Lumbermens Mutual	761	790	43.1	85.8	−28.9	4.0	.0	−24.9	22.0	19.1	14.5	26.9	3.3	97	—
Lumbermens Mutual Casualty	93,550	94,499	67.1	43.6	−10.7	8.1	.1	−2.7	11.9	14.5	7.6	6.3	3.3	28,546	56.3
Merchants Mutual Group	29,367	36,441	96.3	51.6	−47.9	10.5	.0	−37.4	30.1	3.2	4.7	8.4	5.2	31,392	88.6
Michigan Millers Mutual	3,438	3,617	31.5	39.6	28.9	11.0	.0	39.9	7.7	13.6	11.6	4.0	2.7	929	17.2
Michigan Mutual	20,370	20,644	80.9	33.9	−14.8	13.7	.0	−1.1	12.3	10.4	6.2	3.7	1.3	460	94.6
Midwest Mutual	4,814	4,774	41.3	61.3	−2.6	7.2	.0	4.6	13.4	22.9	15.9	5.2	3.9	773	29.5
Millers National	439	458	31.2	73.3	−4.5	.0	.0	−4.5	22.4	24.6	7.7	15.2	3.4	—	—
National Grange Mutual	28,285	29,004	75.0	47.7	−22.7	8.9	.0	−13.8	15.7	16.5	4.4	7.6	3.5	13,425	57.5
Nationwide Mutual	389,689	400,835	69.4	32.8	−2.2	9.4	.0	7.2	9.6	9.4	6.8	4.3	2.7	44,886	67.2
Nationwide Mutual Fire	83,035	65,266	69.5	42.3	−11.8	3.8	.0	−8.0	17.9	10.9	6.9	4.2	2.4	—	—
Norfolk & Dedham Mutual Fire	3,229	3,212	54.5	45.4	.1	11.9	.0	12.0	9.4	19.5	8.8	4.8	2.9	372	16.2
Ohio Farmers	11,693	11,595	66.5	39.1	−5.6	2.0	.0	−3.6	11.5	17.2	2.3	6.4	1.7	—	—
Pennsylvania National Mutual Casualty	29,040	28,644	69.8	34.2	−4.0	7.3	.0	3.3	4.6	16.1	1.7	9.1	2.7	11	—
Preferred Risk Mutual	25,619	25,139	56.6	38.4	5.0	5.4	.0	10.4	9.5	8.4	7.1	9.9	3.5	—	—
Public Service Mutual	10,146	9,883	65.8	43.3	−9.1	7.9	.0	−1.2	9.0	19.1	2.3	8.7	4.2	5,916	59.5
Security Mutual Casualty	9,086	9,069	78.9	58.1	−37.0	6.3	.3	−31.0	26.4	3.8	13.7	11.9	2.3	10	—
Sentry	26,599	26,605	81.9	46.5	−28.4	13.5	.0	−14.9	8.9	−14.0	25.4	18.7	7.5	7,298	105.6
State Farm Mutual Auto	2,185,287	2,145,301	69.6	32.0	−1.6	6.7	[b].0	5.1	15.1	2.5	10.0	2.4	2.0	77,731	67.3
Unigard Mutual	14,405	14,719	50.1	44.7	5.2	8.1	.0	13.3	9.7	17.5	7.5	7.4	2.6	2,392	47.2
Union Mutual of Providence	281	267	41.6	38.7	19.7	7.1	.4	26.4	8.6	16.0	[illegible]	8.6	2.5	—	—
Utica Mutual Group	31,192	30,432	59.6	44.3	−3.9	.0	4.2	−8.1	11.1	16.3	6.0	7.0	3.9	18,455	52.1
Remaining companies	18	18	—	—	—	—	—	—	—	—	—	—		3	—
Total – Mutual Companies	3,480,454	3,419,316	70.8	34.6	−5.4	7.7	.4	1.9	14.4	4.7	9.4	3.6	2.5	335,028	70.5

TABLE 11b
LOSS AND EXPENSE RATIOS – 1980
Auto Bodily Injury (Private Passenger) Experience[a] – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
ADVANCE PREMIUM CO-OPERATIVES															
Home Mutual of Binghamton	$2,744	$2,750	60.7	33.9	5.4	9.5	.0	14.9	14.6	1.5	5.6	10.8	1.4	$4,104	72.2
New York Central Mutual Fire	457	448	41.5	29.7	28.8	5.1	.0	33.9	16.6	−22.3	14.5	18.7	2.2	1,408	31.7
Remaining company	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total – Advance Premium Co-ops	3,201	3,198	57.9	33.7	8.4	9.5	.0	17.9	15.4	−1.9	6.8	11.9	1.5	5,512	61.1
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	6,827	5,988	37.5	24.7	37.8	7.5	.0	45.3	8.4	13.8	.0	.8	1.7	–	–
United Services Automobile	183,018	209,207	60.1	26.3	13.6	9.2	13.4	9.4	14.1	1.2	7.3	1.1	2.6	9,852	38.1
Total – Lloyds and Reciprocals	189,845	215,195	59.4	26.2	14.4	9.2	13.0	10.6	13.9	1.6	7.1	1.1	2.5	9,852	38.1
REINSURANCE COMPANIES															
AEtna Rein.	1,859	1,895	88.0	23.1	−11.1	18.3	.0	7.2	3.9	16.4	1.2	1.3	.3	–	–
American-European Rein.	319	320	54.4	36.3	9.3	15.6	.0	24.9	4.4	25.7	5.3	.9	.0	–	–
American Re-Insurance	15,663	17,456	143.8	29.8	−73.6	52.8	.0	−20.8	9.8	13.9	5.2	.6	.3	–	–
BLC	1,198	1,184	88.9	43.4	−32.3	8.4	.0	−23.9	12.8	5.7	7.2	13.5	4.2	–	–
Centaur	1,555	1,604	76.8	35.3	−12.1	13.6	.0	1.5	8.6	22.6	.0	3.2	.9	–	–
Christiania General of N.Y.	183	142	63.9	25.6	10.5	6.4	.0	16.9	1.7	20.2	2.2	1.5	.0	–	–
Constellation Rein.	1,646	1,561	66.7	35.9	−2.6	12.8	.0	10.2	1.9	30.9	[b].0	3.0	.1	–	–
Constitution Rein.	8,162	8,535	68.5	42.2	−10.7	.0	.0	−10.7	6.6	34.0	1.3	.2	.1	–	–
Continental Rein	663	685	94.8	21.8	−16.6	14.4	.0	−2.2	.9	17.3	[b].0	3.4	.2	–	–
Dominion of Am.	318	153	1.2	34.6	64.2	111.9	.0	176.1	−12.5	37.7	.0	9.1	.3	–	–
Employers Rein.	31,709	30,694	86.6	23.7	−10.3	23.6	.0	13.3	5.6	13.7	2.8	1.4	.2	–	–
First Excess & Rein.	108	93	–	–	–	–	–	–	–	–	–	–	–	–	–
GAN Anglo-American	451	333	70.6	41.4	−12.0	6.9	.0	−5.1	8.1	19.7	3.0	7.5	3.1	–	–
General Rein	2,408	2,532	31.2	53.0	15.8	4.2	.0	20.0	7.3	39.7	3.0	2.6	.4	–	–
Gerling Global	627	738	67.9	19.7	12.4	8.8	.0	21.2	4.1	15.6	.0	.0	.0	–	–

Gothaer	100	186	73.1	30.1	−3.2	11.8	.0	8.6	9.1	6.0	2.2	11.8	1.0	–	–
Hudson	517	518	54.4	35.7	9.9	11.4	.0	21.3	4.4	25.5	4.6	.8	.4	–	–
INA Rein	742	775	75.1	33.4	−8.5	8.5	.0	.0	2.6	28.3	1.2	1.2	.1	–	–
Interstate Indemnity	51	1,207	–	–	–	–	–	–	–	–	–	–	–	–	–
MONY Rein.	4.278	4,339	87.9	21.0	−8.9	15.0	.0	6.1	−.2	19.0	1.8	.3	.1	–	–
Mercantile & General Rein. of Am.	604	573	71.8	7.8	20.4	4.7	.0	25.1	5.5	2.0	.1	.2	.0	–	–
Munich American Rein.	1,357	2.028	96.0	36.9	−32.9	11.2	.0	−21.7	1.4	32.4	1.6	1.4	.1	–	–
Munich Rein.	1,354	1,707	92.6	33.0	−25.6	14.5	.0	−11.1	.4	30.1	1.3	1.1	.1	–	–
National Rein.	13,110	13,520	78.9	5.8	15.3	10.8	.0	26.1	2.7	2.0	.1	.9	.1	–	–
North American Rein.	3,776	3,759	47.0	35.2	17.8	30.3	.0	48.1	8.3	21.6	5.1	.0	.2	–	–
Ohio Rein.	1,358	1,358	47.7	33.0	19.3	.6	.0	19.9	1.4	28.8	.1	2.8	.1	–	–
Ormond Rein.	101	80	–	–	–	–	–	–	–	–	–	–	–	–	–
Provident General	379	374	62.3	62.7	−25.0	4.7	.0	−20.3	17.0	−4.0	10.4	33.0	6.3	–	–
Reinsurance Corp.	1,273	1,296	122.2	15.3	−37.5	22.5	.0	−15.0	.2	10.1	2.3	2.5	.2	–	–
Reliance of N.Y. Group	3,231	3,252	49.2	42.3	8.5	20.8	.0	29.3	10.5	13.2	.0	15.6	3.0	5,024	48.6
Rochdale	559	520	76.3	33.7	−10.0	6.8	.0	−3.2	2.6	23.6	.0	7.3	.2	–	–
Skandia America Rein.	2,067	2,072	54.4	35.7	9.9	12.0	.0	21.9	4.4	25.5	4.6	.8	.4	–	–
Swiss Rein.	4,615	4,594	47.0	35.1	17.9	36.0	.0	53.9	8.3	21.6	5.0	.0	.2	–	–
Switzerland General	142	108	64.1	25.4	10.5	6.8	.0	17.3	1.8	19.7	2.3	1.6	.0	–	–
Tokio Marine & Fire	3,673	3,127	59.1	55.4	−14.5	6.0	.2	−8.7	12.0	17.0	1.9	20.7	3.8	157	31.0
Transatlantic Rein.	893	1,006	61.1	39.5	−.6	13.8	.0	13.2	10.2	27.0	1.8	.4	.1	–	–
"Winterthur" Swiss	2,934	2,945	100.6	30.2	−30.8	4.7	.0	−26.1	6.8	15.0	3.0	3.9	1.5	–	–
Remaining companies	224	204	–	–	–	–	–	–	–	–	–	–	–	–	–
Total – Reinsurance Companies	114,207	117,473	85.7	28.2	−13.9	21.5	[b].0	7.6	6.0	16.8	2.6	2.3	.5	5,181	48.0

Note: E – based on earned premiums; W – based on written premiums.

[a] Auto Bodily Injury experience includes both Liability and No-Fault.

[b] Less than 0.1 of 1 percent.

TABLE 11b.1
LOSS AND EXPENSE RATIOS – 1980
NEW YORK EXPERIENCE
Private Passenger Auto
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct				Direct			
	Premiums Earned	Losses Incurred	Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Premiums Earned	Losses Incurred	Incurred Loss Ratio	Direct Loss Reserves (Year-End)
STOCK COMPANIES								
AEtna Group	$2,318	$1,226	52.9	$2,747	$4,997	$3,928	78.6	$9,546
AEtna Casualty Group	28,845	19,613	68.0	20,965	58,888	46,815	79.5	81,248
Agway	823	1,087	132.0	1,344	1,545	1,763	114.1	2,162
Allcity	6,646	2,669	40.2	5,335	11,962	13,560	113.4	30,418
Alliance Assur.	11	−5	–	5	40	9	–	36
Allianz	54	41	–	39	274	141	51.5	195
Allstate	59,732	24,159	40.4	41,228	130,838	88,761	67.8	242,109
American Bankers of Fla.	1	4	–	4	7	6	–	19
American Centennial	–	–	–	–	1	1	–	–
American Consumer	471	376	79.7	539	1,171	1,118	95.4	2,110
American Fidelity Fire	431	301	70.0	334	1,074	650	60.5	1,160
American Guarantee & Liability	3	4	–	8	32	−15	–	208
American Home-National Union Group	44	45	–	82	144	22	15.6	312
American Motorists	1,916	774	40.4	1,501	4,751	2,221	46.8	5,238
American Policyholders'	62	−13	–	25	127	77	60.7	159
American Security	155	276	178.3	272	2,327	1,929	82.9	2,131
Argonaut Group	1	2	–	1	1	32	–	31
Avco Group	4	208	–	169	1,345	614	45.6	1,353
Bankers & Shippers	–	–	–	–	1	–	–	–
CUMIS Ins. Society	12	−21	–	20	48	−7	–	8

Calvert Fire	–	–	–	–	–	12	–	35
Cavalier	1	1	–	4	1	13	–	50
Colonial Penn	4,085	2,954	72.3	4,243	13,472	9,740	72.3	21,633
Commercial Union Assur. Cos.	2,769	1,772	64.0	2,715	6,955	3,626	52.1	8,339
Continental Insurance Cos.	10,538	7,394	70.2	10,647	21,910	12,474	56.9	26,842
Continental-National-American Group	1,977	1,310	66.3	2,217	5,012	5,401	107.8	8,785
Country-Wide	466	375	80.5	1,895	1,568	157	10.0	5,396
Covenant	236	201	85.4	207	387	253	65.4	506
Criterion	903	797	83.2	725	1,266	795	62.8	2,374
Crum & Forster Group	1,934	1,117	57.7	2,256	5,427	2,783	51.3	9,869
Eagle	64	40	–	117	472	723	153.1	1,322
Eagle Star of Am.	155	1	.4	278	359	140	39.1	619
Electric	573	188	32.8	340	1,380	979	71.0	1,599
Eveready	690	280	40.5	340	1,537	1,194	77.7	2,120
Excelsior	–	–	–	–	–	–	–	3
Executive	–	27	–	3	–	79	–	124
Federal	2,566	1,768	68.9	3,169	7,609	6,416	84.3	10,202
Fireman's Fund-American Group	4,133	2,206	53.4	3,891	13,510	6,521	48.3	18,299
Foremost	271	−19	−7.1	119	1,859	568	30.6	1,490
Forum	1	–	–	–	10	–	–	–
General Accident Group	10,887	6,502	59.7	8,396	24,369	13,284	54.5	33,776
Government Employees	19,593	8,391	42.8	17,337	38,430	27,943	72.7	103,341
Great American Group	1,919	570	29.7	1,110	4,596	4,392	95.6	7,359
Great Atlantic	–	–	–	–	4	151	–	–
Gulf	29	−25	–	94	56	43	–	119
Hanover Group	3,181	3,101	97.5	3,032	8,054	5,434	67.5	10,378
Hartford Group	10,147	3,531	34.8	6,263	20,903	12,696	60.7	30,438
Highlands	–	–	–	6	4	−11	–	7
Home Group	3,257	2,559	78.6	3,590	11,931	8,863	74.3	15,032
Horace Mann	277	226	81.4	286	732	354	48.4	1,145
INA Group	3,473	3,527	101.6	4,153	10,831	6,839	63.1	19,608
Insurance Co. of Greater N.Y.	40	1	–	67	73	85	–	238
Jefferson-Monticello Group	–	–	–	–	–	6	–	22
John Deere	30	13	–	13	72	85	–	130
Maryland American General Group	1,351	667	49.4	1,241	3,190	2,998	94.0	7,752

TABLE 11b.1
LOSS AND EXPENSE RATIOS – 1980
NEW YORK EXPERIENCE
Private Passenger Auto – continued
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
Metropolitan Property & Liability	$3,690	$2.110	57.2	$1,710	$9,413	$6,313	67.1	$10.287
Middlesex	599	272	45.4	473	1,768	948	53.6	2.906
Midland	1	−10	–	–	1	−13	–	15
Monarch of Ohio	10	76	–	23	18	114	–	126
Motor Club of Am.	–	–	–	–	172	83	48.1	–
National American	33	72	–	82	178	122	68.5	283
National General	168	205	122.4	101	514	418	81.4	322
New Hampshire Group	690	658	95.4	1,149	1,920	1,018	53.0	3,478
New Jersey Manufacturers	6	9	–	14	16	29	–	306
New York Casualty	423	346	81.7	381	720	376	52.3	434
Northwestern National	4	–	–	–	9	–	–	2
Ohio Casualty	1	−1	–	–	5	–	–	–
Old General	–	−1	–	–	–	−23	–	–
Peerless	344	161	46.9	241	779	645	82.7	1.436
Pennsylvania Mfrs.' Assn.	–	4	–	4	1	–	–	2
Phoenix of London Group	1	–	–	–	3	−5	–	1
Progressive Casualty	49	8	–	23	206	139	67.7	157
Providence Washington	173	52	30.1	182	355	483	135.9	838
Prudential Property & Cas.	11.169	8,665	77.6	7,219	23,543	21,415	91.0	40.901
Ranger	–	–	–	–	–	1	–	1

Reliance Ins. Cos.	–	–	–	–	–	1	–	1
Royal-Globe Companies	5,783	2,924	50.6	3,385	13,919	10,361	74.4	26,336
Safeco Group	541	-487	-90.1	787	1,189	-1,462	-123.0	8,675
St. Paul Group	381	134	35.3	347	1,272	524	41.2	1,348
Sea	715	209	29.3	763	2,877	2,214	77.0	3,851
Security Group	49	-18	–	25	152	31	20.2	187
State Farm Group	1,177	791	67.2	710	2,453	2,043	83.3	3,208
State-Wide	1,271	871	68.5	567	3,030	1,644	54.3	4,291
Sun Insurance Office	26	27	–	30	92	328	–	428
Transamerica	1,022	345	33.8	460	2,005	1,318	65.8	2,870
Travelers Group	14,548	9,677	66.5	6,980	39,544	30,122	76.2	51,933
USAA Casualty	1,052	920	87.5	1,111	2,220	2,210	99.6	4,405
Unigard	–	–	–	–	–	3	–	46
U.S. Fidelity & Guaranty	3,850	2,970	77.1	3,347	9,221	4,704	51.0	12,512
U.S. Liability	–	–	–	–	1	-1	–	9
Universal Underwriters	156	46	29.5	35	1,427	667	46.7	804
Urban Community	1,099	913	83.1	1,483	2,147	2,465	114.8	4,355
Vanguard	–	–	–	–	–	-3	–	13
Vigilant	708	174	24.6	827	2,543	1,246	49.0	3,086
West American	–	1	–	1	–	–	–	–
Western Employers	–	-12	–	1	–	157	–	217
Yasuda F. & M. of Am.	27	-59	–	9	76	56	–	60
Zurich	423	531	125.4	878	1,817	1,229	67.6	3,461
Total – Stock Companies	237,264	132,804	56.0	186,720	551,158	388,581	70.5	920,986
MUTUAL COMPANIES								
American Hardware Mutual	85	57	–	143	171	144	84.2	313
American Mfrs. Mutual	75	24	–	57	191	104	54.4	141
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	1,146	751	65.5	675	2,850	2,349	82.4	4,098
Amica Mutual	4,726	1,801	38.1	2,449	10,192	7,077	69.4	18,694
Atlantic Mutual Group	1,550	973	62.8	1,741	4,112	1,928	46.9	6,010
Berkshire Mutual	63	71	–	43	115	101	87.3	123
Central Mutual	480	207	43.2	641	1,101	1,101	100.0	2,014
Covenant Mutual	104	79	76.1	85	254	38	15.0	425
Empire Mutual	6,054	-307	-5.1	4,882	10,598	14,517	137.0	41,751
Employers Mutual Casualty	–	10	–	5	2	25	–	25

TABLE 11b.1
LOSS AND EXPENSE RATIOS – 1980
NEW YORK EXPERIENCE
Private Passenger Auto – concluded
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
Employers of Wausau Group	$1,587	$1,371	86.4	$1,413	$3,136	$2,737	87.3	$5,183
Exchange Mutual	903	688	76.2	662	1,710	1,203	70.3	1,765
Farm Family Mutual	758	457	60.2	619	1,454	962	66.2	2,273
Greater N.Y. Mutual	32	−43	–	104	61	84	–	354
Holyoke Mutual in Salem	361	174	48.3	382	753	1,099	146.0	2,053
Ideal Mutual	49	165	–	173	113	420	372.5	356
Interboro Mutual Indemnity	597	128	21.4	782	1,208	858	71.1	2,312
Iowa National Mutual	–	–	–	–	–	6	–	6
Liberty Mutual Group	12,962	7,869	60.7	11,273	32,776	29,874	91.1	65,713
Lumber Mutual	–	–	–	–	–	–	–	8
Lumbermens Mutual	28	56	–	26	68	−7	–	17
Lumbermens Mutual Casualty	8,653	6,128	70.8	7,890	19,894	9,939	50.0	21,123
Merchants Mutual Group	7,588	8,829	116.4	8,543	23,804	18,985	79.8	27,958
Michigan Millers Mutual	307	120	39.1	461	623	40	6.5	967
Michigan Mutual	146	153	104.8	230	314	283	89.9	656
Midwest Mutual	74	−3	–	87	699	231	33.1	513
National Grange Mutual	4,673	2,752	58.9	3,339	8,752	4,974	56.8	12,889
Nationwide Mutual	18,750	10,553	56.3	15,854	26,136	19,620	75.1	48,360
Norfolk & Dedham Mutual Fire	123	11	9.1	121	249	49	19.7	249
Pennsylvania Lumbermens Mutual	–	–	–	–	–	−4	–	–
Pennsylvania Millers Mutual	1	–	–	–	2	1	–	1
Pennsylvania National Mutual Casualty	3	–	–	7	8	–	–	1
Public Service Mutual	529	570	107.8	1,008	5,387	2,950	54.8	6,098
Security Mutual Casualty	3	19	–	5	7	18	–	38
Sentry	2,371	1,908	80.5	2,296	4,927	5,801	117.7	13,966
State Farm Mutual Auto.	26,334	15,011	57.0	17,837	51,396	37,330	73.1	96,989
Unigard Mutual	637	364	57.2	732	1,755	765	43.6	2,970
Utica Mutual Group	5,587	3,259	58.3	3,192	12,868	6,360	49.4	15,971
Total – Mutual Companies	107,339	64,205	59.8	87,757	227,686	171,962	75.5	402,383

ADVANCE PREMIUM CO-OPERATIVES								
Colonial Cooperative	–	−28	–	18	–	−15	–	58
Home Mutual of Binghamton	1,385	932	67.3	937	2,719	2,031	74.7	3,370
New York Central Mutual Fire	470	261	55.5	522	938	186	19.8	789
Total – Advance Premium Co-ops	1,855	1,165	62.8	1,477	3,657	2,202	60.2	4,217
LLOYDS AND RECIPROCALS								
United Service Automobile	2,944	654	22.2	1,902	6,908	3,101	44.9	8,591
REINSURANCE COMPANIES								
Reliance of N.Y. Group	1,713	639	37.3	1,435	3,311	1,800	54.4	5,063
Tokio Marine & Fire	107	23	21.8	24	49	25	–	42
Total – Reinsurance Companies	1,820	662	36.4	1,459	3,360	1,825	54.3	5,105

TABLE 11c
LOSS AND EXPENSE RATIOS – 1980
Auto Body Injury (Commercial) Experience[a]

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$1,320,770	$1,245,024	69.6	38.4	−8.0	7.4	.5	−1.1	11.2	14.9	3.1	6.3	2.9	$122,063	87.6
1977	1,618.002	1,513.653	64.8	37.8	−2.6	7.5	.4	4.5	11.0	14.6	3.0	6.2	3.0	143,333	83.5
1978	1,904.563	1,767.865	61.2	38.0	.8	7.4	.5	7.7	10.4	15.1	3.2	6.4	2.9	181,513	74.2
1979	2,170.740	2,093,293	61.4	39.9	−1.3	8.1	.5	6.3	10.4	15.6	3.5	7.4	3.0	212,935	71.8
1980	2,200,926	2,185,043	66.9	41.5	−8.4	8.9	.5	.0	11.1	15.5	4.3	7.5	3.1	233,416	77.4
MUTUAL COMPANY TOTALS															
1976	331.520	313.715	63.9	35.1	1.0	7.5	1.3	7.2	12.6	7.0	6.6	5.8	3.1	43,921	75.3
1977	400.524	379,647	63.7	33.7	2.6	8.2	.9	9.9	12.8	6.3	6.2	5.4	3.0	51,714	90.3
1978	468,671	448,229	61.6	33.6	4.8	7.7	1.5	11.0	12.6	6.2	6.2	5.6	3.0	61,961	75.4
1979	501,135	490.126	69.9	34.8	−4.7	8.3	1.6	2.0	12.3	7.0	6.6	6.0	2.9	69,718	79.1
1980	490,353	490,373	79.7	36.7	−16.4	9.9	1.5	−8.0	13.9	6.7	6.6	6.3	3.2	69,811	102.1
LLOYDS AND RECIPROCAL TOTALS															
1976	32,435	30,156	77.5	32.8	−10.3	7.5	.5	−3.3	14.6	15.5	.2	.3	2.2	8	–
1977	41,333	40.250	39.5	31.8	28.7	6.4	.2	34.9	14.3	14.5	.2	.6	2.2	9	–
1978	40,506	40,367	77.6	26.2	−3.8	7.2	.4	3.0	10.9	12.4	.2	.4	2.3	10	–
1979	54,986	52,316	64.0	28.0	8.0	7.3	.2	15.1	8.5	16.2	.1	1.0	2.2	5	–
1980	45,720	47,393	76.3	30.6	−6.9	9.9	.1	2.9	10.9	17.0	.1	.7	1.9	–	–
REINSURANCE COMPANY TOTALS															
1976	86,920	73,258	89.3	33.2	−22.5	10.7	^{b}.0	−11.8	4.8	24.2	2.7	1.2	.3	140	39.4
1977	130.340	124,572	83.5	31.5	−15.0	9.7	^{b}.0	−5.3	2.7	24.9	2.3	1.2	.4	315	43.7
1978	108,936	104,137	92.5	30.2	−22.7	9.4	^{b}.0	−13.3	4.3	22.7	2.0	.9	.3	592	45.4
1979	168,595	168,276	56.3	31.8	11.9	14.7	^{b}.0	26.6	3.0	23.9	3.2	1.3	.4	1,107	110.8
1980	124,511	124,961	68.4	30.6	1.0	13.1	^{b}.0	14.1	3.1	22.0	3.4	1.6	.5	3.246	93.7

STOCK COMPANIES

AEtna Group	42,386	41,584	83.0	44.8	−27.8	11.3	.7	−17.2	13.1	16.3	4.7	7.9	2.8	5,457	125.4
AEtna Casualty Group	131,993	129,481	95.1	40.5	−35.6	10.5	.1	−25.2	11.2	16.0	2.8	7.6	2.9	19,265	78.6
Agway	116	116	107.3	75.2	−82.5	6.2	.0	−76.3	35.8	11.2	10.8	13.1	4.3	92	—
Albany	57	105	—	—	—	—	—	—	—	—	—	—	—	—	—
All America	218	223	91.0	81.7	−72.7	9.0	.0	−63.7	50.6	16.5	6.1	6.2	2.3	—	—
Allcity	2,269	2,332	62.4	37.1	.5	13.7	.0	14.2	13.0	10.0	2.1	7.4	4.6	1,779	111.1
Alliance Assur.	1,202	1,168	53.3	42.0	4.7	12.3	[b].0	17.0	8.8	16.1	2.1	12.0	3.0	—	—
Allianz	8,860	9,429	77.2	48.5	−25.7	12.1	.0	−13.6	15.1	17.5	5.0	7.0	3.9	271	35.7
Allstate	51,397	54,608	94.5	49.6	−44.1	20.9	[b].0	−23.2	11.7	13.8	10.6	10.1	3.4	4,342	95.2
American Druggists'	483	429	31.1	66.6	2.3	8.6	.0	10.9	33.8	8.9	10.4	7.7	5.8	1	—
American Economy	3,009	2,906	52.1	52.0	−4.1	9.2	.4	4.7	13.9	22.8	4.9	8.2	2.2	—	—
American Guarantee & Liability	2,898	2,627	64.5	37.6	−2.1	15.5	.1	13.3	8.2	13.3	4.2	9.6	2.3	36	—
American Home-National Union Group	40,479	39,474	53.7	29.3	17.0	3.7	.4	20.3	8.1	4.6	7.8	4.9	3.9	5,711	86.1
American Independent Rein.	242	152	54.5	60.7	−15.2	2.6	.0	−12.6	5.5	31.4	9.7	13.7	.4	—	—
American Motorists	14,070	13,798	72.7	43.7	−16.4	9.0	6.5	−13.9	15.7	12.7	8.1	4.3	2.9	1,985	84.3
American Policyholders'	1,336	1,486	93.1	56.0	−49.1	21.4	.0	−27.7	24.5	14.1	3.4	10.2	3.8	89	—
American Star	906	1,031	94.9	72.4	−67.3	8.2	.0	−59.1	28.0	36.6	.2	2.4	5.2	—	—
American Transit	987	1,065	31.7	65.6	2.7	9.8	.0	12.5	43.2	6.2	6.0	10.0	.2	1,093	49.4
Argonaut Group	3,268	2,929	107.5	38.3	−45.8	25.0	.0	−20.8	18.6	6.7	5.9	4.1	3.0	18	—
Associated General	1,306	1,264	110.2	46.0	−56.2	15.7	.0	−40.5	23.7	9.7	4.9	5.8	1.9	—	—
Atlanta International	2,040	1,738	52.3	61.1	−13.4	5.6	.0	−7.8	19.2	16.3	10.5	13.4	1.7	−2	—
Atlas Assur. of Am.	57	105	—	—	—	—	—	—	—	—	—	—	—	—	—
Avco Group	379	376	202.9	167.1	−270.0	4.8	.0	−265.2	142.8	14.0	.7	6.7	2.9	302	159.0
Bankers & Shippers	10,154	10,159	68.5	43.9	−12.4	9.6	.0	−2.8	10.8	20.9	4.2	3.9	4.1	700	85.9
Bellefonte Re	10,803	13,538	61.1	58.5	−19.6	12.9	.0	−6.7	8.8	40.9	6.0	3.2	−.4	3	—
Bituminous Casualty	9,113	8,975	96.0	59.4	−55.4	11.6	.0	−43.8	21.1	19.1	9.1	7.3	2.8	2	—
CUMIS Ins. Society	396	403	8.7	28.4	62.9	8.7	.0	71.6	4.7	4.5	11.4	4.0	3.8	8	—
Canadian Indemnity	4,004	3,515	16.9	47.7	35.4	5.1	.0	40.5	8.7	20.3	4.3	10.7	3.7	—	—
Commercial Union Assur. Cos.	80,489	74,566	47.3	46.6	6.1	7.9	.1	13.9	8.7	18.4	5.2	11.0	3.3	5,455	83.3
Compass	6,507	5,369	65.1	47.8	−12.9	2.4	.0	−10.5	15.9	18.5	2.6	8.9	1.9	567	64.8
Consolidated American	1,476	1,745	63.0	41.8	−4.8	4.5	.0	−.3	9.9	19.4	1.1	3.6	7.8	—	—
Continental Insurance Cos.	75,925	71,552	67.2	43.5	−10.7	10.7	.2	−.2	12.5	16.8	3.1	8.9	2.2	13,388	89.5
Continental-National-American Group	66,019	68,936	83.9	36.1	−20.0	12.4	.9	−8.5	8.6	13.4	6.9	5.0	2.2	5,722	100.0
Country-Wide	1,070	1,084	103.3	34.6	−37.9	23.2	.0	−14.7	31.4	−16.0	6.5	6.7	6.0	1,956	82.0
Covenant	1,243	1,226	59.6	50.2	−9.8	14.2	.0	4.4	14.7	16.3	6.2	9.0	4.0	6	—

TABLE 11c
LOSS AND EXPENSE RATIOS – 1980
Auto Body Injury (Commercial) Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Crum & Forster Group	$82,666	$84,275	63.4	47.3	−10.7	.7	.4	−10.4	14.0	18.3	2.3	9.7	3.0	$6,957	63.8
Dairyland	147	151	73.5	35.8	−9.3	4.6	.0	−4.7	2.0	24.5	6.0	1.3	2.0	—	—
Eagle	3,039	3,039	92.6	55.3	−47.9	11.0	.0	−36.9	18.5	32.2	.4	2.8	1.4	3,261	113.0
Eagle [illegible]r of Am.	137	131	131.8	80.9	−112.7	15.5	.0	−97.2	39.7	6.6	10.4	19.1	5.1	130	60.6
Elkho[illegible]	839	838	100.1	23.1	−23.2	9.3	.0	−13.9	3.5	32.4	.0	−12.9	.1	—	—
Employers Casualty	14,964	15,408	62.2	36.8	1.0	4.1	3.4	1.7	19.9	7.7	3.7	4.3	1.2	3	—
Enterprise	274	230	53.7	45.4	.9	6.0	.0	6.9	18.0	15.0	2.4	7.4	2.6	—	—
Equitable General	1,454	3,048	52.7	34.2	13.1	.0	.0	13.1	2.9	28.8	.1	.7	1.7	29	—
Eveready	1,738	1,158	107.9	54.7	−62.6	19.8	.0	−42.8	28.5	6.4	7.6	7.2	5.0	2,228	66.2
Federal	27,877	27,334	54.8	42.8	2.4	8.4	.1	10.7	8.2	16.4	2.4	12.7	3.1	9,255	71.5
Federal Kemper	1,702	1,592	29.1	39.3	31.6	5.7	.0	37.3	5.7	12.3	5.3	13.4	2.6	—	—
Fireman's Fund-American Group	119,301	122,446	46.6	38.7	14.7	8.6	.4	22.9	5.4	17.0	3.6	8.3	4.4	11,847	59.4
First of Hawaii	2,476	2,464	75.0	35.0	−10.0	8.1	.0	−1.9	4.8	14.7	9.0	2.7	3.8	—	—
Foremost	1,493	1,361	135.0	68.7	−103.7	5.3	.0	−98.4	30.9	14.9	16.0	4.4	2.5	431	208.1
Forum	193	250	−2.8	34.1	68.7	40.4	.0	109.1	−7.2	18.1	.0	6.1	17.1	19	—
General Accident Group	36,078	33,343	42.6	35.7	21.7	10.7	.0	32.4	6.4	15.4	3.5	7.0	3.4	7,215	40.2
Government Employees	862	878	77.6	31.1	−8.7	8.9	.0	.2	17.1	−.1	5.1	5.8	3.0	78	—
Great American Group	43,623	41,570	81.4	42.3	−23.7	8.7	.2	−15.2	9.3	18.8	3.2	7.5	3.5	1,701	133.5
Great Northern	1,731	1,672	53.6	42.3	4.1	8.1	.1	12.1	8.8	15.9	2.2	12.4	3.0	—	—
Guarantee	10,443	7,237	58.2	38.7	3.1	8.6	.0	11.7	11.6	.6	11.6	9.2	5.7	461	181.4
Gulf	7,154	7,167	61.0	46.3	−7.3	11.8	1.4	3.1	12.6	14.5	3.7	11.2	4.3	39	—
Hanover Group	13,788	13,384	74.6	49.1	−23.7	8.8	.1	−15.0	11.3	25.7	3.1	6.6	2.4	2,259	32.5
Hanseco	3,576	3,669	44.4	52.4	3.2	10.2	.0	13.4	17.3	35.1	.0	.0	.0	—	—
Harco National	106	90	—	—	—	—	—	—	—	—	—	—	—	5	—
Hartford Group	191,609	190,519	55.7	41.5	2.8	2.1	−.1	5.0	9.4	16.9	2.6	9.9	2.7	28,351	57.6

Highlands	4,803	4,560	98.6	52.3	−50.9	13.7	.0	−37.2	38.3	2.4	4.2	4.1	3.3	123	88.5
Home Group	86,928	85,808	93.6	38.5	−32.1	14.5	.0	−17.6	10.6	14.6	2.9	7.6	2.8	6,412	121.9
INA Group	57,080	71,847	53.8	43.4	2.8	5.3	[b].0	8.1	16.7	7.2	5.5	8.7	5.3	15,449	92.6
Illinois	210	254	39.2	47.6	13.2	.1	.0	13.3	12.4	12.4	6.6	12.9	3.3	—	—
Insurance Co. of Greater N.Y.	173	175	99.5	46.5	−46.0	12.4	.0	−33.6	22.2	12.1	1.8	6.9	3.5	241	62.2
Integrity	1,307	2,084	55.0	19.8	25.2	11.3	.0	36.5	1.2	−15.3	1.5	6.7	25.7	12	—
Jefferson-Monticello Group	1,743	1,719	60.6	39.3	.1	15.4	.0	15.5	9.0	26.0	1.6	1.6	1.1	255	136.3
John Deere	3,231	3,101	29.2	37.1	33.7	4.0	.0	37.7	12.7	1.0	13.4	7.1	2.9	109	2.6
London Assur.	1,923	1,869	53.3	42.1	4.6	11.8	.1	16.3	8.8	16.2	2.1	12.0	3.0	—	—
Maryland American General Group	56,311	54,938	51.5	39.5	9.0	7.4	.4	16.0	6.6	18.9	2.9	8.1	3.0	1,428	82.5
Middlesex	1,654	1,567	94.4	79.8	−74.2	[b].0	.0	−74.2	25.1	20.6	7.4	23.3	3.4	392	−9.8
Midland	2,889	2,884	30.2	37.5	32.3	7.8	.0	40.1	17.0	11.1	1.0	4.4	4.0	613	35.8
Mission	6,029	5,752	53.7	47.6	−1.3	15.2	.0	13.9	18.0	17.0	3.6	6.1	2.9	262	−188.1
Mission National	161	154	53.3	46.7	.0	10.6	.0	10.6	17.6	16.8	3.5	5.7	3.1	—	—
Monarch of Ohio	118	134	275.4	117.6	−293.0	35.8	.0	−257.2	65.7	23.7	10.4	11.9	5.9	5	—
Motor Club of Am.	211	236	174.6	35.3	−109.9	3.7	.0	−106.2	11.0	13.3	4.7	4.9	1.4	—	—
Motor Vehicle Casualty	638	566	43.1	31.5	25.4	9.6	.0	35.0	−.5	19.0	3.1	8.8	1.1	—	—
Motors	2,648	2,648	94.0	6.5	−.5	5.5	.0	5.0	5.9	.5	.1	.0	.0	—	—
Nassau	3,839	4,979	55.9	53.8	−9.7	10.5	.0	.8	15.3	27.0	.0	4.6	6.9	11,819	30.6
Netherlands	499	480	95.8	58.4	−54.2	17.5	.0	−36.7	9.8	37.9	4.8	3.5	2.4	—	—
New Hampshire Group	40,397	38,599	50.2	34.1	15.7	6.7	.6	21.8	10.0	12.8	4.9	3.6	2.8	1,539	68.9
New Jersey Manufacturers	14,353	13,579	46.5	19.1	34.4	11.0	17.5	27.9	13.5	1.0	2.6	1.1	.9	—	—
New York Casualty	202	185	33.5	44.2	22.3	2.7	.0	25.0	4.9	9.9	17.3	7.6	4.5	276	23.9
Northbrook Property & Cas.	317	180	76.1	103.0	−79.1	5.6	.6	−74.1	20.6	13.6	41.1	23.9	3.8	5	—
Northwestern National	8,887	8,605	76.9	35.3	−12.2	16.7	.2	4.3	10.0	13.2	.7	8.2	3.2	548	23.6
Occidental Fire & Cas. of N.C.	11,071	11,359	32.1	47.8	.1	5.4	.0	5.5	14.6	11.8	7.8	8.4	5.2	—	—
Ohio Casualty	22,684	21,597	66.1	52.9	−19.0	8.8	.0	−10.2	14.7	16.5	13.6	4.2	3.9	8	—
Old Republic	2,144	2,332	66.3	68.6	−34.9	11.8	.0	−23.1	23.4	31.5	.4	9.9	3.4	—	—
Pacific Indemnity	8,275	7,996	53.5	42.7	3.8	7.8	.1	11.5	9.2	16.0	2.2	12.3	3.0	8	—
Peerless	4,491	4,317	70.2	38.8	−9.0	11.5	.0	2.5	9.9	18.4	4.5	3.5	2.5	110	11.7
Pennsylvania Mfrs.' Assn.	10,754	10,574	65.5	36.2	−1.7	18.3	.0	16.6	11.8	4.4	7.6	9.2	3.2	58	—
Phoenix of London Group	5,111	4,866	70.1	43.8	−13.9	9.8	.2	−4.3	12.4	16.8	3.2	9.2	2.2	2	—
Progressive Casualty	827	1,875	52.3	62.1	−14.4	6.0	.0	−8.4	10.0	26.8	12.7	4.5	8.1	—	—
Proprietors'	41	219	—	—	—	—	—	—	—	—	—	—	—	12	—
Protective	9,645	10,208	83.7	34.9	−18.6	15.5	.0	−3.1	17.7	7.4	2.1	3.5	4.2	156	371.4

TABLE 11c
LOSS AND EXPENSE RATIOS – 1980
Auto Body Injury (Commercial) Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Providence Washington	$5,482	$5,585	67.0	35.1	−2.1	9.6	.0	7.5	3.8	17.9	3.1	6.1	4.2	$618	118.0
Puritan	226	186	29.9	33.3	36.8	.3	.0	37.1	12.0	8.8	3.7	6.1	2.7	71	–
Ranger	8,326	8,582	23.7	39.9	36.4	9.4	.0	45.8	12.2	7.7	9.8	5.6	4.6	122	140.2
Reliance Ins. Cos.	44,189	45,462	78.0	39.9	−17.9	16.0	.2	−2.1	9.0	16.9	2.5	8.4	3.1	71	–
Republic	375	381	29.1	45.2	25.7	1.6	−.3	27.6	12.1	27.5	2.4	1.6	1.6	–	–
Royal-Globe Companies	37,510	36,116	76.0	47.5	−23.5	18.3	.4	−5.6	10.5	15.5	4.8	13.8	2.9	9,206	82.1
Safeco Group	31,060	30,536	56.7	55.8	−12.5	.3	.2	−12.4	13.8	16.2	16.3	6.9	2.6	22	–
St. Paul Group	89,573	86,135	68.6	42.2	−10.8	9.8	.2	−1.2	11.3	15.9	3.6	8.6	2.8	5,510	95.6
Sea	1,322	1,285	53.3	42.0	4.7	10.2	.1	14.8	8.8	16.1	2.0	12.1	3.0	–	–
Security Group	9,509	9,365	65.6	40.4	−6.0	5.3	[b].0	−.7	7.1	15.8	6.2	7.8	3.5	51	–
Simcoe & Erie General	116	96	–	–	–	–	–	–	–	–	–	–	–	–	–
South Carolina	4,799	4,808	50.1	37.1	12.8	6.0	.0	18.8	11.9	17.9	1.0	3.3	3.0	–	–
State-Wide	499	486	93.8	56.1	−49.9	12.3	.0	−37.6	36.4	2.0	9.5	3.0	2	441	135.4
Sumitomo Marine & Fire	143	139	52.5	39.7	7.8	12.2	.1	19.9	8.6	15.4	1.4	11.5	2.8	–	–
Sun Insurance Office	2,285	2,219	53.4	42.1	4.5	11.1	[b].0	15.6	8.8	16.1	2.1	12.1	3.0	73	–
Taisho Marine & Fire	601	607	79.7	43.2	−22.9	.8	.0	−22.1	6.9	34.8	.0	1.5	.0	–	–
Tico	1,147	1,148	69.1	38.3	−7.4	9.1	.0	1.7	14.0	7.8	3.0	14.6	−1.1	927	96.6
Transamerica	42,528	40,299	68.3	46.6	−14.9	7.9	.2	−7.2	11.5	19.4	6.2	6.1	3.4	2,051	102.5
Transit Casualty	38,567	39,547	65.4	40.7	−6.1	11.8	.0	5.7	16.2	11.0	3.8	6.3	3.4	967	53.8
Transport Indemnity	16,432	16,578	51.2	23.5	25.3	18.4	5.1	38.6	13.8	−1.5	.0	6.5	4.7	4	–
Travelers Group	132,771	127,722	76.9	39.0	−15.9	7.5	.1	−8.5	11.1	12.4	5.8	6.6	3.1	21,554	76.8
USAA Casualty	218	252	88.5	43.1	−31.6	9.9	.0	−21.7	24.2	5.0	9.1	1.6	3.2	88	–
Unigard	784	840	36.2	46.1	17.7	12.1	.0	29.8	9.0	12.6	10.0	10.2	4.3	12	–
United Americas	511	385	63.9	33.7	2.4	4.5	.0	6.9	1.9	27.4	.0	4.4	.0	–	–
United Fire & Casualty	750	714	12.2	42.3	45.5	7.0	.0	52.5	6.1	22.3	7.4	3.7	2.8	–	–

United Security	234	223	34.5	37.8	27.7	8.8	.0	36.5	4.7	16.7	2.8	10.6	3.0	—	—
U.S. Fidelity & Guaranty	122,959	122,891	71.2	39.6	−10.8	8.2	.2	−2.8	11.2	19.4	2.4	3.7	2.9	4,162	88.7
Universal Underwriters	32,411	34,359	49.2	35.2	15.6	11.6	9.0	18.2	12.0	17.6	.0	1.1	2.5	598	51.2
Vigilant	10,352	10,040	66.1	41.0	−7.1	6.4	b.0	−.7	6.2	25.9	1.4	6.4	1.1	2	—
West American	16,161	12,407	51.0	48.2	.8	5.0	.0	5.8	13.9	18.5	9.6	3.5	2.7	—	—
Western Employers	663	605	67.4	76.3	−43.7	15.1	.0	−28.6	31.9	19.8	6.4	13.8	4.4	5	—
Western Fire	1,881	1,841	66.2	46.6	−10.8	5.3	.2	−5.7	13.9	16.7	1.4	12.2	2.4	—	—
Westfield	3,743	3,655	51.4	40.7	7.9	4.9	.0	12.8	10.4	17.8	2.5	8.0	2.0	—	—
Yasuda F. & M. of Am.	121	134	300.0	156.8	−356.8	10.4	.0	346.4	53.0	76.0	.7	16.4	10.7	9	—
Zurich	26,086	23,640	64.5	37.7	−2.2	13.9	.1	11.6	8.2	13.3	4.2	9.6	2.4	4,239	88.4
Remaining companies	571	781	—	—	—	—	—	—	—	—	—	—	—	256	—
Total—Stock Companies	2,200,926	2,185,043	66.9	41.5	−8.4	8.9	.5	.0	11.1	15.5	4.3	7.5	3.1	233,416	77.4

MUTUAL COMPANIES

Allendale Mutual	707	748	73.2	31.2	−4.4	17.1	.0	12.7	3.4	11.9	.0	15.9	.0	—	—
American Hardware Mutual	11,398	10,931	76.2	54.0	−30.2	12.2	.0	−18.0	25.3	.4	16.9	8.1	3.3	304	96.3
American Mfrs. Mutual	2,010	1,971	72.8	43.6	−16.4	11.9	6.1	−10.6	15.7	12.7	8.1	4.2	2.9	144	c999.9
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	7,629	7,596	60.6	42.0	−2.6	14.9	.0	12.3	13.8	16.2	4.7	5.3	2.0	264	−45.5
Amica Mutual	1,144	1,131	87.2	46.7	−33.9	14.9	21.6	−40.6	27.1	.6	12.0	4.0	3.0	125	16.7
Atlantic Mutual Group	11,925	11,653	52.4	35.5	12.1	8.5	3.6	17.0	4.6	16.3	4.1	7.8	2.7	4,154	45.7
Central Mutual	6,139	5,975	59.1	51.6	−10.7	7.8	.0	−2.9	18.8	16.1	6.5	6.5	3.7	615	77.7
Covenant Mutual	1,243	1,226	59.6	50.2	−9.8	5.5	.0	−4.3	14.7	16.3	6.2	9.0	4.0	281	51.8
Electric Mutual Liability	7,758	7,730	46.3	16.3	37.4	7.1	40.1	4.4	10.7	1.0	1.2	1.1	2.3	813	94.6
Empire Mutual	5,294	5,441	62.4	37.3	.3	12.2	.0	12.5	13.0	10.0	2.2	7.4	4.7	6,335	66.6
Employers Mutual Casualty	12,952	13,007	35.4	34.3	30.3	8.7	.1	38.9	3.9	16.7	2.8	8.3	2.6	6	—
Employers of Wausau Group	42,496	43,811	54.8	38.7	6.5	7.7	.3	13.9	12.8	5.3	10.1	7.3	3.2	4,167	26.6
Exchange Mutual	414	406	44.3	37.2	18.5	5.8	.0	24.3	7.2	11.4	6.1	7.9	4.6	467	48.9
Farm Family Mutual	733	750	68.1	38.1	−6.2	20.3	.0	14.1	8.4	9.4	12.4	4.1	3.8	343	48.0
Farmers Alliance Mutual	958	925	46.0	43.5	10.5	4.7	.0	15.2	8.7	20.1	4.6	7.4	2.7	—	—
Federated Mutual	13,229	12,523	67.9	29.4	2.7	15.9	1.4	17.2	11.3	.4	12.6	2.2	2.9	—	—
Greater N.Y. Mutual	1,557	1,574	99.5	46.2	−45.7	11.3	.0	−34.4	22.2	12.0	1.8	6.9	3.3	838	92.0
Holyoke Mutual in Salem	573	546	58.5	40.5	1.0	2.5	.0	4.5	11.0	12.9	2.5	11.0	3.1	200	57.7
Ideal Mutual	1,384	1,809	53.8	27.0	19.2	10.7	.0	29.9	9.3	−4.2	2.7	12.8	6.4	37	—
Interboro Mutual Indemnity	750	702	77.8	43.3	−21.1	15.7	12.5	−17.9	15.7	8.7	4.4	9.4	5.1	690	101.2
Iowa National Mutual	6,445	6,371	58.9	45.8	−4.7	7.2	.0	2.5	8.0	17.4	4.0	13.1	3.3	1	—
Liberty Mutual Group	133,680	134,701	123.6	27.8	−51.4	11.7	.5	−40.2	15.1	1.1	3.3	4.5	3.8	15,336	196.8
Lumbermens Mutual	1,509	1,467	31.3	71.7	−3.0	4.8	.0	1.8	12.1	19.0	13.2	24.2	3.2	13	—
Lumbermens Mutual Casualty	24,123	23,656	72.8	43.9	−16.7	10.5	6.1	−12.3	15.7	12.7	8.1	4.5	2.9	4,826	71.1
Merchants Mutual Group	7,783	9,469	125.6	50.4	−76.0	14.3	.0	−61.7	22.7	5.4	4.8	13.0	4.5	7,521	111.5

TABLE 11c
LOSS AND EXPENSE RATIOS – 1980
Auto Body Injury (Commercial) Experience[a] – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Michigan Millers Mutual	$920	$1,018	106.5	44.5	−51.0	15.6	.0	−35.4	16.1	10.0	11.3	3.9	3.2	$76	–
Michigan Mutual	11,753	11,373	110.3	46.1	−56.4	14.7	.0	−41.7	23.7	9.8	4.9	5.8	1.9	938	84.6
Millers National	466	566	39.2	47.3	13.5	1.5	.0	15.0	12.4	12.2	6.6	12.9	3.2	–	–
National Grange Mutual	3,696	3,876	99.1	57.4	−56.5	9.4	.0	−47.1	23.7	17.5	4.6	7.9	3.7	1,548	132.7
Nationwide Mutual	39,504	39,462	76.6	43.8	−20.4	12.1	.4	−8.7	12.5	10.1	9.5	8.3	3.4	4,416	86.1
Nationwide Mutual Fire	9,217	6,411	75.7	56.5	−32.2	5.1	.4	−27.5	24.8	11.2	9.5	8.4	2.6	300	68.2
Norfolk & Dedham Mutual Fire	363	368	48.1	34.3	17.6	11.1	.0	28.7	5.2	17.6	7.1	1.9	2.5	37	–
Ohio Farmers	4,678	4,568	51.4	41.3	7.3	2.2	.0	9.5	10.4	18.1	2.6	8.2	2.0	–	–
Pennsylvania Millers Mutual	431	412	101.9	33.9	−35.8	17.5	.0	18.3	8.2	9.7	5.8	8.1	2.1	32	–
Pennsylvania National Mutual Casualty	15,012	14,807	43.0	39.3	17.7	5.5	.1	23.1	9.7	16.1	1.7	9.1	2.7	11	–
Preferred Risk Mutual	3,395	3,331	52.8	38.1	9.1	5.5	.0	14.6	9.0	8.4	7.2	10.0	3.5	–	–
Public Service Mutual	3,144	2,946	81.5	38.3	−19.8	15.9	.0	−3.9	11.1	11.9	2.3	8.9	4.1	2,248	83.6
Sentry	12,844	14,251	37.2	36.6	26.2	6.8	1.8	31.2	5.4	−14.0	18.9	20.9	5.4	797	93.8
State Farm Mutual Auto.	50,104	50,614	61.7	33.2	5.1	6.5	[b].0	11.6	16.7	2.6	9.6	2.3	2.0	932	137.2
Unigard Mutual	10,767	10,482	39.3	47.5	13.2	8.2	.0	21.4	9.0	21.2	7.6	7.0	2.7	591	8.7
Union Mutual of Providence	217	218	35.3	34.7	30.0	7.8	.0	37.8	3.7	17.1	2.8	8.3	2.8	–	–
Utica Mutual Group	19,870	19,401	46.2	37.0	16.8	7.9	2.8	21.9	10.8	16.9	2.1	4.1	3.1	10,372	51.3
Remaining companies	139	150	–	–	–	–	–	–	–	–	–	–	–	33	–
Total – Mutual Companies	490,353	490,373	79.7	36.7	−16.4	9.9	1.5	−8.0	13.9	6.7	6.6	6.3	3.2	69,811	102.1
ADVANCE PREMIUM CO-OPERATIVES															
Remaining company	40	46	–	–	–	–	–	–	–	–	–	–	–	69	–

LLOYDS AND RECIPROCALS

Truck Insurance Exchange	45,372	47,036	76.6	30.6	−7.2	9.9	.0	2.7	10.9	17.1	.0	.7	1.9	—	—
United Services Automobile	348	357	41.7	23.0	35.3	9.8	9.5	35.6	10.1	1.1	8.1	1.1	2.6	—	—
Total – Lloyds and Reciprocals	45,720	47,393	76.3	30.6	−6.9	9.9	.1	2.9	10.9	17.0	.1	.7	1.9	—	—

REINSURANCE COMPANIES

American-European Rein.	958	961	54.4	36.2	9.4	15.8	.0	25.2	4.4	25.5	5.4	.9	.0	—	—
American Excess	2,060	1,345	60.1	37.0	2.9	7.9	.0	10.8	7.1	15.4	13.1	.1	1.3	723	70.8
American Re-Insurance	25,811	25,790	.0	21.8	78.2	−.6	.0	77.6	.0	14.9	5.6	.7	.6	102	364.7
American Union	277	84	—	—	—	—	—	—	—	—	—	—	—	—	—
Buffalo Rein.	—	—	—	—	—	—	—	—	—	—	—	—	—	135	−142.9
Centaur	677	472	69.8	37.0	−6.8	3.2	.0	−3.6	.0	31.3	.0	4.8	.9	—	—
Constellation Rein.	618	586	66.7	36.2	−2.9	12.8	.0	9.9	3.0	30.1	b.0	2.9	.2	—	—
Constitution Rein.	5,441	5,689	68.5	42.2	−10.7	.0	.0	−10.7	6.6	34.0	1.3	.2	.1	—	—
Continental Rein.	1,048	1,083	87.3	21.8	−9.1	14.0	.0	4.9	.9	17.4	b.0	3.4	.1	—	—
Dominion of Am.	374	315	b.0	32.3	67.7	12.8	.0	80.5	−1.5	28.1	.0	5.2	.5	—	—
Employers Rein.	3,289	3,185	86.5	24.2	−10.7	27.3	.0	16.6	6.1	13.7	2.8	1.4	.2	—	—
Excess & Treaty Rein.	611	617	73.2	21.1	5.7	16.0	.0	21.7	3.6	16.9	.0	.6	.0	—	—
Federated Rein.	421	453	47.4	12.3	40.3	35.1	.0	75.4	−7.2	16.9	1.2	1.4	.0	—	—
First Excess & Rein.	108	93	—	—	—	—	—	—	—	—	—	—	—	—	—
GAN Anglo-American	547	373	53.4	44.9	1.7	7.5	.0	9.2	8.8	21.4	2.1	9.7	2.9	—	—
General Rein	1,986	1,981	37.9	50.6	11.5	5.4	.0	16.9	7.0	37.6	3.0	2.6	.4	—	—
General Security	155	149	49.2	44.3	6.5	11.8	.0	18.3	8.1	33.5	1.2	1.5	.0	—	—
Gerling Global	1,465	1,724	68.0	19.9	12.1	8.9	.0	21.0	4.2	15.7	.0	.0	.0	—	—
Gothaer	85	207	—	—	—	—	—	—	—	—	—	—	—	—	—
Hudson	1,550	1,554	54.4	35.6	10.0	11.3	.0	21.3	4.4	25.5	4.6	.8	.3	—	—
INA Rein	2,968	3,099	75.2	33.3	−8.5	8.6	.0	.1	2.6	28.3	1.2	1.1	.1	—	—
Interstate Indemnity	1	199	—	—	—	—	—	—	—	—	—	—	—	—	—
Mead Rein.	407	309	45.9	−5.0	59.1	6.7	.0	65.8	.3	−11.1	.1	2.3	3.4	119	7.0
Mercantile & General Rein. of Am.	271	257	71.8	7.6	20.6	4.7	.0	25.3	5.5	1.8	.1	.2	.0	—	—
Munich American Rein.	2,715	4,057	96.0	36.9	−32.9	11.2	.0	−21.7	1.4	32.4	1.6	1.4	.1	—	—
Munich Rein.	2,708	3,415	92.6	33.0	−25.6	14.5	.0	−11.1	.4	30.1	1.3	1.1	.1	—	—
National Rein.	4,648	4,707	99.4	20.0	−19.4	30.4	.0	11.0	3.4	15.4	.1	1.0	.1	—	—
New England Rein.	2,965	2,713	176.4	4.6	−81.0	17.3	.0	−63.7	.4	4.1	.1	b.0	.0	—	—
North American Rein.	10,752	10,848	94.4	31.9	−26.3	16.2	.0	−10.1	−1.5	28.4	4.8	.0	.2	—	—
North Star Rein.	2,525	2,113	20.2	23.1	56.7	14.3	.0	71.0	.9	9.4	1.7	7.1	4.0	—	—

TABLE 11c
LOSS AND EXPENSE RATIOS – 1980
Auto Body Injury (Commercial) Experience[a] – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Ohio Rein.	$419	$419	41.5	35.6	22.9	.7	.0	23.6	1.2	29.6	.0	2.4	2.4	–	–
Prudential Rein.	16,923	15.959	108.6	37.9	–46.5	25.8	.0	–20.7	10.2	23.2	2.5	2.0	.0	–	–
Reinsurance Corp.	396	403	122.2	15.4	–37.6	22.5	.0	–15.1	.2	10.1	2.3	2.5	.3	–	–
Reliance of N.Y. Group	1,332	1,339	87.2	48.4	–35.6	31.5	.0	–4.1	14.3	15.3	.0	15.7	3.1	$2.070	87.0
Rochdale	373	347	76.3	33.5	–9.8	6.8	.0	–3.0	2.6	23.6	.0	7.3	.0	–	–
Skandia America Rein.	6.201	6.217	54.4	35.7	9.9	12.0	.0	21.9	4.4	25.5	4.6	.8	.4	–	–
Swiss Rein.	13.159	13.287	94.2	31.8	–26.0	21.4	.0	–4.6	–1.5	28.3	4.8	.0	.2	–	–
Tokio Marine & Fire	1,700	1.971	71.0	42.0	–13.0	15.6	.2	2.4	5.9	15.8	1.3	15.2	3.8	97	–
Transatlantic Rein.	1,233	1.389	55.7	38.7	5.6	13.8	.0	19.4	9.3	27.0	1.8	.5	.1	–	–
Unity Fire & General	279	268	67.1	46.1	–13.2	3.9	.0	–9.3	11.1	30.8	1.4	2.1	.7	–	–
Whiting National	192	240	77.2	56.1	–33.3	4.0	.0	–29.3	21.6	34.4	.0	1	.0	–	–
"Winterthur" Swiss	4.528	4,379	87.1	37.9	–25.0	6.5	.3	–18.8	6.1	23.7	3.4	3.7	1.0	–	–
Remaining companies	335	365	–	–	–	–	–	–	–	–	–	–	–	–	–
Total – Reinsurance Companies	124.511	124.961	68.4	30.6	1.0	13.1	[b].0	14.1	3.1	22.0	3.4	1.6	.5	3,246	93.7

Note: E – based on earned premiums; W – based on written premiums.

[a] Auto Bodily Injury experience includes both Liability and No-Fault.

[b] Less than 0.1 of 1 percent.

[c] Ratio exceeds 1.000.0.

TABLE 11d
SUPPLEMENT TO NEW YORK AUTO LIABILITY (Bodily Injury) EXPERIENCE
Development of Loss Experience by Policy Year Summary

Experience as of the End of Calendar Year	Premiums Written	Premiums Earned	Losses Outstanding	Losses Incurred	Incurred Earned Loss Ratio
POLICY YEAR 1971					
1971	$795,969,749	$442,411,060	$222,077,823	$247,220,060	55.9
1972	801,302,096	798,383,034	318,384,320	455,561,343	57.1
1973	799,207,582	799,023,563	235,382,946	478,412,225	59.9
1974	795,997,753	795,934,172	165,410,672	493,849,537	62.0
1975	795,926,253	795,891,327	100,981,634	494,748,261	62.2
1976	793,754,254	793,720,692	56,478,972	492,603,735	62.1
1977	801,344,082	801,337,329	29,615,678	494,464,673	61.7
POLICY YEAR 1972					
1972	798,413,634	453,392,358	241,801,636	268,353,271	59.2
1973	793,121,586	792,702,124	341,030,184	487,153,664	61.5
1974	786,639,541	786,244,059	250,568,966	517,073,502	65.8
1975	786,695,346	786,622,216	173,914,779	535,133,260	68.0
1976	785,884,713	785,810,228	102,719,603	533,524,038	67.9
1977	787,551,852	787,552,638	65,053,084	536,617,456	68.1
1978	789,295,146	789,296,473	41,506,778	539,742,802	68.4
POLICY YEAR 1973					
1973	786,480,331	450,510,905	251,882,603	279,303,978	62.0
1974	716,978,866	713,882,187	291,027,210	423,795,345	59.4
1975	714,501,806	714,079,162	224,631,435	452,258,747	63.3
1976	712,198,417	712,293,417	151,159,918	460,832,807	64.7
1977	713,451,436	713,398,088	99,644,471	469,737,038	65.8
1978	713,976,325	713,942,091	65,900,064	476,402,543	66.7
1979	712,861,234	712,923,040	38,971,903	476,052,292	66.8
POLICY YEAR 1974[a]					
1974	565,973,237	323,797,700	173,647,613	191,499,979	59.1
1975	522,304,999	513,844,007	284,587,384	353,549,844	68.8
1976	516,810,146	517,394,881	235,155,656	396,982,023	76.7
1977	517,500,125	518,492,814	179,162,737	423,908,067	81.8
1978	518,061,906	519,064,546	129,883,548	442,163,097	85.2
1979	516,079,260	517,133,233	78,801,751	443,838,845	85.8
1980	511,253,866	512,329,322	41,722,376	440,737,466	86.0
POLICY YEAR 1975[a]					
1975	565,241,745	337,102,180	200,334,945	212,683,787	63.1
1976	570,493,178	566,515,907	329,451,760	415,297,979	73.3
1977	567,659,602	567,578,341	278,864,511	472,641,668	83.3
1978	568,956,319	568,460,560	217,967,564	513,273,334	90.3
1979	567,992,235	567,433,622	138,916,516	520,968,456	91.8
1980	565,016,331	564,642,808	77,822,891	530,506,734	94.0
POLICY YEAR 1976[a]					
1976	770,407,841	444,873,428	252,151,380	267,204,371	60.1
1977	784,349,037	785,454,398	386,676,028	490,488,978	62.4
1978	781,956,861	780,268,715	315,986,178	540,053,282	69.2
1979	780,836,030	779,333,657	224,147,670	572,430,167	73.5
1980	780,035,996	778,572,903	141,447,814	595,564,455	76.5
POLICY YEAR 1977[a]					
1977	883,357,138	528,640,305	314,994,689	333,917,600	63.2
1978	912,910,291	915,870,923	399,937,903	501,088,205	54.7
1979	910,079,551	909,281,518	326,076,790	548,963,132	60.4
1980	908,662,875	908,102,528	231,399,159	585,930,580	64.5
POLICY YEAR 1978[a]					
1978	968,631,957	595,110,237	325,169,908	343,550,414	57.7
1979	984,711,786	982,616,845	417,921,973	519,147,565	52.8
1980	984,200,301	984,228,808	339,710,936	574,952,446	58.4
POLICY YEAR 1979[a]					
1979	1,021,689,243	649,965,538	373,909,678	390,614,146	60.1
1980	1,037,021,907	1,035,130,881	482,631,256	602,457,632	58.2
POLICY YEAR 1980[a]					
1980	1,050,156,220	672,371,542	431,436,339	451,610,924	67.2

[a] Does not include auto no-fault.

TABLE 11c.1
LOSS AND EXPENSE RATIOS – 1980
NEW YORK EXPERIENCE
Commercial Auto
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
STOCK COMPANIES								
AEtna Group	$507	$625	123.2	$995	$4.950	$6.217	125.6	$10.714
AEtna Casualty Group	3.385	2.017	59.6	2.118	15.880	13.117	82.6	28.563
Affiliated FM	2	1	–	7	12	22	–	35
Agway	15	54	–	81	77	21	–	74
Allcity	312	348	111.6	392	1.468	1.628	110.9	2.630
Allianz	6	56	–	69	264	40	15.3	235
Allstate	670	386	57.6	1.235	3.671	3.748	102.1	17.267
American Druggists'	–	–	–	–	–	-12	–	–
American Fidelity Fire	–	–	–	–	–	-5	–	2
American Guarantee & Liability	1	11	–	–	35	-34	–	52
American Home-National Union Group	39	21	–	60	5.672	4.893	86.3	8.810
American Motorists	96	104	–	316	1.889	1.569	83.1	3.661
American Policyholders'	12	-22	–	9	77	80	–	214
American Security	3	–	–	–	17	–	–	–
American Transit	123	167	135.8	83	970	373	38.4	566
Argonaut Group	2	-18	–	1	17	-9	–	27
Atlanta International	–	–	–	–	-2	-49	–	32
Avco Group	60	56	–	51	242	424	175.3	734
Bankers & Shippers	27	45	–	69	673	556	82.6	595
Belgian General	–	–	–	–	–	-15	–	–
Bellefonte Re	–	–	–	–	3	–	–	3
Bituminous Casualty	–	–	–	–	2	-2	–	13
CUMIS Ins. Society	–	–	–	–	8	-1	–	3
Calvert Fire	–	–	–	–	–	34	–	2
Carriers Casualty	16	-1	–	–	24	1	–	17

TABLE 11c.1
LOSS AND EXPENSE RATIOS – 1980
NEW YORK EXPERIENCE
Commercial Auto – continued
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
Cavalier	$2	−$109	–	$22	$13	$70	–	$199
Commercial Union Assur. Cos.	347	604	174.0	598	5.107	3.940	77.1	6.303
Compass	32	−3	–	76	535	370	69.3	833
Continental Insurance Cos.	1.120	2.155	192.4	3.571	12.268	9.834	80.1	16.719
Continental-National-American Group	497	598	120.3	915	5.225	5.124	98.0	10.860
Country-Wide	153	192	125.8	471	1.803	1.412	78.3	2.745
Covenant	1	−1	–	–	6	1	–	–
Criterion	1	–	–	–	1	–	–	–
Crum & Forster Group	538	600	111.7	724	6.419	3.839	59.8	8.061
Eagle	848	310	36.5	1.441	2.413	3.377	139.9	6.650
Eagle Star of Am.	12	24	–	57	118	55	46.8	301
Employers Casualty	2	–	–	–	1	7	–	–
Equitable General	5	−10	–	–	25	−4	–	1
Eveready	690	280	40.6	340	1.537	1.194	77.7	2.120
Executive	–	88	–	39	–	225	–	165
Federal	644	842	130.8	912	8.612	5.777	67.1	9.077
Fireman's Fund-American Group	940	1.075	114.3	1.170	10.907	5.959	54.6	13.733
Foremost	79	376	–	202	352	521	148.0	1.286
Forum	1	−44	–	9	17	95	–	89
General Accident Group	1.875	1.802	96.1	2.701	5.340	1.095	20.5	4.289
Government Employees	23	12	–	25	55	50	–	275
Great American Group	110	63	57.0	113	1.591	2.208	138.8	3.508
Great Northern	–	–	–	–	–	−2	–	4
Guarantee	91	1	–	1	369	835	226.1	813
Gulf	5	−5	–	29	34	15	–	91

Hanover Group	174	311	179.0	289	2,086	425	20.4	1,894
Harco National	1	1	—	1	4	24	—	24
Hartford Group	2,279	1,786	78.4	2,454	26,073	14,553	55.8	34,160
Highlands	2	−12	—	49	121	121	99.9	301
Home Group	729	997	136.8	1,125	5,683	6,817	120.0	12,166
Horace Mann	—	—	—	—	4	19	—	—
INA Group	1,428	1,355	94.9	2,303	14,021	12,947	92.3	31,662
Insurance Co. of Greater N.Y.	18	−12	—	14	224	138	61.5	259
Integrity	1	—	—	—	10	16	—	30
Jefferson-Monticello Group	—	—	—	—	255	348	136.3	1,005
John Deere	14	5	—	5	95	−2	—	61
Maryland American General Group	163	181	111.1	236	1,265	997	78.9	2,379
Middlesex	45	64	—	130	347	−103	−29.6	343
Midland	9	130	—	81	603	89	14.7	911
Midland Casualty	—	—	—	—	—	114	—	—
Mission	—	—	—	—	262	−494	−188.1	126
Monarch of Ohio	1	—	—	—	5	—	—	2
Nassau	1,924	801	41.6	817	9,894	2,811	28.4	3,353
National American	14	14	—	26	56	−2	—	61
New Hampshire Group	245	309	126.2	369	1,294	751	58.0	1,734
New York Casualty	26	47	—	43	250	19	7.5	17
Nippon F. & M.	—	—	—	—	12	—	—	—
Northbrook Property & Cas.	1	—	—	—	5	2	—	2
Northwestern National	103	21	19.9	22	444	109	24.5	303
Ohio Casualty	1	—	—	—	7	—	—	—
Old Republic	—	—	—	—	—	174	—	660
Pacific Indemnity	—	—	—	—	8	3	—	2
Peerless	14	7	—	29	96	6	—	87
Pennsylvania Mfrs.' Assn.	7	12	—	18	51	−5	—	62
Phoenix of London Group	—	—	—	—	1	—	—	3
Proprietors'	1	1	—	1	11	22	—	20
Protective	4	21	—	31	152	556	366.3	694
Providence Washington	56	29	—	112	561	699	124.6	1,417
Puritan	—	—	—	—	71	—	—	—
Ranger	10	2	—	9	112	169	150.9	173

TABLE 11c.1
LOSS AND EXPENSE RATIOS – 1980
NEW YORK EXPERIENCE
Commercial Auto – continued
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
Reliance Ins. Cos.	$3	–	–	$1	$68	$6	–	$23
Royal-Globe Companies	880	$1,086	123.4	1,012	8,325	6,472	77.7	20,169
Safeco Group	7	−5	–	5	16	−154	–	583
St. Paul Group	556	533	96.0	607	4,954	4,732	95.5	7,920
Security Group	4	−2	–	19	47	37	–	119
State Farm Group	7	2	–	4	56	149	–	180
State-Wide	64	83	–	87	378	514	136.2	906
Sun Insurance Office	3	3	–	2	70	6	–	16
Tico	19	69	–	48	908	826	91.0	1,479
Transamerica	178	281	158.3	306	1,874	1,822	97.2	2,708
Transit Casualty	−48	–	–	–	1,015	520	56.0	646
Transport Indemnity	–	–	–	–	4	–	–	1
Travelers Group	1,547	1,274	82.3	1,077	20,007	15,274	76.3	28,439
USAA Casualty	16	6	–	11	72	45	–	79
Unigard	2	–	–	–	11	–	–	–
U.S. Fidelity & Guaranty	446	415	93.0	453	3,716	3,277	88.2	5,282
U.S. Liability	–	–	–	–	11	–	–	17
Universal Underwriters	50	61	–	83	548	245	44.7	476
Urban Community	–	−1	–	–	3	−4	–	–
Vigilant	–	–	–	–	2	456	–	455
Western Employers	1	−38	–	40	4	135	–	73
Yasuda F. & M. of Am.	2	–	–	–	7	–	–	–
Zurich	182	234	128.2	576	4,057	3,513	86.6	8,062
Total – Stock Companies	24,481	22,771	93.0	31,397	208,933	157,787	75.5	333,915

MUTUAL COMPANIES

American Hardware Mutual	30	44	—	69	274	249	90.6	533
American Mfrs. Mutual	7	67	—	177	137	1,899	1,386.1	2,304
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	14	5	—	42	250	−125	−50.2	279
Amica Mutual	21	14	—	13	104	7	6.4	37
Atlantic Mutual Group	382	267	69.9	540	3,772	1,629	43.2	5,697
Berkshire Mutual	3	—	—	—	30	3	—	6
Central Mutual	67	18	—	52	548	460	83.9	583
Covenant Mutual	21	22	—	12	260	124	47.7	194
Electric Mutual Liability	70	174	—	204	743	596	80.1	929
Empire Mutual	2,259	346	15.3	1,291	4,076	3,876	95.1	9,910
Employers Mutual Casualty	1	—	—	—	5	33	—	5
Employers of Wausau Group	445	114	25.7	350	3,722	994	26.7	3,944
Exchange Mutual	65	111	—	169	403	118	29.2	314
Farm Family Mutual	44	72	—	81	299	93	31.2	562
Greater N.Y. Mutual	71	87	—	242	767	685	89.3	1,171
Holyoke Mutual in Salem	22	1	—	15	178	115	64.4	158
Ideal Mutual	9	7	—	34	28	277	—	629
Interboro Mutual Indemnity	96	49	—	137	594	649	109.3	1,595
Iowa National Mutual	—	—	—	—	1	—	—	—
Liberty Mutual Group	1,618	2,509	155.1	3,424	13,718	27,675	201.7	54,303
Lumbermens Mutual	2	−1	—	—	11	1	—	5
Lumbermens Mutual Casualty	698	803	115.1	1,419	4,128	2,626	63.6	6,102
Merchants Mutual Group	990	1,034	104.4	1,213	6,530	7,351	112.6	11,389
Michigan Millers Mutual	10	11	—	28	66	29	—	94
Michigan Mutual	99	55	—	112	840	738	87.9	1,518
National Grange Mutual	232	184	79.4	296	1,316	1,869	142.1	3,695
Nationwide Mutual	582	679	116.7	1,050	3,834	3,123	81.5	9,217
Nationwide Mutual Fire	11	−5	—	−12	289	209	72.5	909
Norfolk & Dedham Mutual Fire	5	−4	—	2	33	6	—	18
Pennsylvania Millers Mutual	4	−1	—	6	27	2	—	7
Pennsylvania National Mutual Casualty	1	−1	—	1	10	4	—	30
Public Service Mutual	263	418	158.8	544	1,984	1,460	73.6	3,241
Sentry	110	56	51.4	87	687	691	100.6	1,253
State Farm Mutual Auto.	147	90	61.3	115	785	1,189	152.4	2,639
Unigard Mutual	76	39	—	88	515	13	2.4	932
Utica Mutual Group	964	640	66.4	668	9,408	4,685	49.8	9,473
Total—Mutual Companies	9,439	7,904	83.7	12,493	60,372	63,353	104.9	133,675

TABLE 11c.1
LOSS AND EXPENSE RATIOS – 1980
NEW YORK EXPERIENCE
Commercial Auto – concluded
(in thousands of dollars)

COMPANY	Personal Injury Protection				Residual Bodily Injury			
	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)	Direct		Incurred Loss Ratio	Direct Loss Reserves (Year-End)
	Premiums Earned	Losses Incurred			Premiums Earned	Losses Incurred		
ADVANCE PREMIUM CO-OPERATIVES								
Home Mutual of Binghamton	$12	$11	–	$11	$57	$8	–	$23
LLOYDS AND RECIPROCALS								
United Services Automobile	–	–	–	–	–	30	–	8
REINSURANCE COMPANIES								
American Excess	–	–	–	–	723	499	70.8	762
American Re-Insurance	11	–	–	–	90	371	–	1,200
Buffalo Rein.	16	−52	–	149	119	−140	−118.0	895
Employers Rein.	–	–	–	–	–	−8	–	65
Mead Rein.	–	–	–	–	119	8	7.0	10
Prudential Rein.	–	–	–	–	–	216	–	246
Reliance of N.Y. Group	175	−56	−31.9	126	1,895	1,856	98.0	4,733
Tokio Marine & Fire	9	60	–	36	88	288	–	517
Total – Reinsurance Companies	211	−48	−22.7	311	3,034	3,090	101.8	8,428

TABLE 11e
SUPPLEMENT TO NEW YORK
AUTO LIABILITY (Bodily Injury) EXPERIENCE^{e} – 1980
Development of Loss Experience by Policy Year for Individual Companies

YEAR OF ISSUE	1974			1975			1976			1977			1978			1979		1980
ESTIMATED AT END OF YEAR	1974	1975	1980	1975	1976	1980	1976	1977	1980	1977	1978	1980	1978	1979	1980	1979	1980	1980
STOCK COMPANIES																		
AEtna Group	53.0	53.6	65.5	66.0	69.3	81.8	15.6	61.2	74.6	87.6	74.0	74.9	98.0	80.9	87.3	122.9	88.9	129.1
AEtna Casualty Group	63.3	80.4	92.5	88.1	94.0	106.9	73.8	82.4	85.7	64.5	66.6	71.5	57.4	57.2	59.3	65.2	67.4	75.4
Affiliated FM	11.6	9.0	7.9	52.0	5.2	4.2	42.0	54.4	40.0	54.7	-116.7	-26.9	125.5	174.6	210.7	378.0	173.6	113.1
Agway	10.5	55.8	116.6	19.2	54.4	54.6	28.5	52.0	63.8	26.0	35.7	49.1	45.3	58.3	74.5	35.5	69.3	67.7
Allcity	58.7	32.2	113.1	58.9	48.8	117.8	42.6	46.7	96.3	73.9	49.3	72.1	87.1	62.6	77.6	68.8	67.4	93.0
Alliance Assur.	11.9	41.9	81.5	31.4	59.4	78.1	5.2	17.5	38.7	30.2	120.5	214.2	10.1	b	50.9	b	22.1	70.9
Allianz	25.5	36.7	–	37.4	37.3	–	72.9	–	–	150.8	135.1	51.3	21.3	179.5	179.5	45.1	45.1	48.6
Allstate	b	b	96.3	b	b	107.9	b	b	79.2	b	b	59.2	b	52.6	56.0	58.3	60.5	59.7
Allstate Group	90.2	94.3	a	100.3	99.5	a	80.8	71.1	a	66.7	54.1	a	61.4	a	a	a	a	a
American Bankers of Fla.	^{d}999.9	^{d}999.9	–	652.8	652.4	–	–	–	–	–	–	–	–	–	–	158.9	–	91.5
American Centennial	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	80.7
American Consumer	–	22.7	27.5	49.3	29.5	82.6	36.9	23.1	71.5	71.9	38.3	68.8	54.6	28.2	36.6	97.8	42.8	66.2
American Druggists'	–	–	–	23.7	–	–	32.5	–	–	25.9	–	–	42.4	–	–	^{d}999.9	–	29.5
American Empire Group	42.6	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b
American Fidelity Fire	20.2	44.8	26.3	5.5	35.4	42.0	37.9	45.0	61.8	44.7	95.6	88.5	24.5	25.1	31.7	70.2	34.6	76.8
American Guarantee & Liability	b	b	94.0	b	b	192.6	b	57.4	51.2	18.7	52.8	60.8	29.3	59.9	59.7	-3.8	59.5	15.5
American Home-National Union Group	7.5	19.0	59.9	9.3	10.5	107.0	4.7	15.6	146.4	12.1	15.6	73.4	131.8	33.7	23.6	27.3	33.9	73.0
American Motorists	51.1	55.3	52.0	32.5	56.1	73.8	14.2	71.6	128.6	41.1	55.0	55.6	22.8	25.8	31.8	35.5	34.4	58.8
American Policyholders'	51.0	26.5	48.9	134.7	49.1	84.1	81.3	31.3	45.8	66.8	31.3	34.4	60.9	93.3	92.7	38.1	59.5	89.7
American Security	–	–	–	–	–	–	–	–	–	–	–	–	5.6	1.1	25.0	46.3	77.8	61.2
American Transit	72.0	48.7	103.3	24.2	30.6	50.1	27.5	36.5	77.4	15.0	26.7	41.3	24.8	23.2	17.2	20.7	11.5	18.1
Argonaut	40.6	11.5	b	51.1	3.0	b	–	^{d}-999.9	b	^{d}-999.9	b	b	b	b	b	b	b	b
Argonaut Group	a	a	-136.9	a	a	-923.1	a	a	^{d}-999.9	a	^{d}-999.9	^{d}-999.9	[illegible]	55.3	167.9	192.8	54.6	288.4
Argonaut-Midwest	–	–	b	–	–	b	242.3	364.0	b	10.4	b	b	b	b	b	b	b	b
Atlanta International	–	–	–	–	–	–	60.0	60.0	–	60.1	60.1	–	54.7	–	–	–	–	999.9

Avco Group	a	a	47.8	a	a	56.9	a	47.5	61.5	75.6	138.8	111.1	91.5	69.1	73.5	84.2	62.4	84.5
Balboa	31.4	17.5	b	180.9	26.1	b	83.5	b	b	b	b	b	b	b	b	b	b	b
Bankers & Shippers	52.1	76.7	74.3	82.6	69.1	56.5	3.9	45.9	50.4	9.2	52.9	52.9	11.8	45.5	46.1	6.0	45.8	30.5
Bellefonte Re	45.4	184.7	33.9	—	[d]999.9	[d]999.9	—	188.0	114.3	—	—	—	—	—	—	[d]999.9	[d]999.9	—
Bituminous Casualty	6.2	18.2	—	95.4	.7	—	4.0	—	—	468.9	396.5	340.4	—	—	—	—	—	—
CUMIS Ins. Society	83.4	26.7	—	—	58.7	68.6	8.4	12.6	2.0	33.0	5.5	.4	123.2	74.2	67.5	20.1	3.7	17.7
Calvert Fire	—	—	—	116.0	118.5	123.9	141.4	131.4	117.7	—	[d]-999.9	[d]-999.9	-26.2	-24.7	332.5	—	[d]999.9	—
Carriers Casualty	—	—	—	—	—	—	—	—	—	—	—	—	11.1	1.4	1.4	25.5	24.1	—
Cavalier	152.8	171.0	153.0	85.8	[d]999.9	939.7	354.9	504.0	613.1	[d]999.9	566.1	[d]999.9	1.4	56.4	290.2	—	373.1	—
Chubb Group	a	a	a	a	a	a	a	a	a	a	a	a	a	56.6	a	48.9	a	a
Colonial Penn	94.0	83.5	73.2	91.1	81.8	115.0	87.1	104.3	116.3	36.8	54.9	52.7	56.2	42.7	42.9	88.8	50.9	124.1
Commercial Union Assur. Cos.	58.8	50.8	71.4	71.8	62.8	79.3	49.7	57.6	69.5	49.4	45.4	63.0	42.8	35.0	50.1	50.0	36.2	42.4
Compass	226.3	b	—	b	—	—	1.8	1.8	79.3	67.9	65.8	71.8	76.9	106.2	91.8	18.0	68.3	60.3
Continental Insurance Cos.	34.0	61.8	81.2	56.3	75.0	86.5	38.4	58.2	64.2	33.3	54.2	56.9	33.6	55.8	63.8	30.2	60.2	40.9
Continental-National-American Group	58.3	70.6	94.5	61.7	80.1	102.9	42.9	46.4	69.4	59.4	56.7	74.5	60.0	65.6	73.3	66.3	50.3	75.5
Country-Wide	43.4	60.2	72.9	41.0	68.7	97.5	28.6	59.5	72.0	33.0	48.0	71.9	30.7	49.0	53.1	21.0	39.4	31.5
Covenant	87.4	61.3	59.4	85.0	58.2	60.3	59.9	42.2	47.7	46.0	45.3	38.8	80.4	47.6	38.6	41.2	29.0	52.6
Criterion	235.1	125.8	170.4	72.6	73.3	122.4	120.6	95.1	117.8	100.6	81.3	95.5	118.0	61.1	61.4	106.4	44.1	137.6
Crum & Forster Group	86.2	84.6	93.9	77.3	73.0	87.0	95.1	72.2	85.1	79.8	54.6	58.7	35.3	49.4	52.3	50.6	31.5	89.2
Eagle	25.7	34.0	47.3	32.6	54.7	122.0	22.5	48.7	101.6	32.4	62.0	78.8	55.6	82.7	80.6	60.1	74.7	71.5
Eagle Star of Am.	57.9	79.6	104.1	67.6	78.3	97.2	125.4	71.0	84.6	62.4	42.1	47.4	103.1	34.7	39.6	108.1	39.8	116.2
Electric	56.0	25.9	35.0	16.1	22.3	23.5	64.8	42.5	46.3	43.4	27.3	30.7	54.1	33.2	37.7	45.5	48.3	52.3
Emmco	54.1	54.1	54.1	75.5	75.5	75.5	-31.2	-31.2	-31.2	—	—	—	—	—	—	—	—	—
Employers Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	700.0
Equitable General	—	—	—	—	—	—	—	—	—	—	—	—	3.4	11.3	8.9	26.4	14.0	—
Eveready	23.8	32.2	16.3	34.1	12.0	26.2	22.2	31.9	119.5	18.4	38.7	57.8	42.7	61.4	54.7	49.0	91.3	77.7
Excelsior	184.0	222.4	-92.1	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Executive	35.5	43.7	92.3	24.5	219.6	282.8	—	—	—	60.2	128.4	178.2	—	—	—	—	—	—
Federal	39.9	44.2	70.7	33.8	73.6	100.9	25.5	54.2	80.1	30.6	52.4	73.9	43.0	b	68.0	b	58.1	49.9
Fidelity & Deposit of Md.	—	—	—	—	—	—	—	—	—	—	—	—	79.4	15.2	15.2	-1.2	-1.2	35.7
Fidelity & Guaranty Ins. Unds.	-294.3	—	—	74.1	85.7	77.5	-6.7	21.3	10.0	3.9	7.5	—	-37.0	5.5	—	2.4	—	—
Fireman's Fund-American Group	59.9	66.8	75.8	84.2	80.1	101.4	73.8	67.8	78.8	57.1	41.6	47.4	34.1	29.4	32.7	64.2	49.5	59.3
Foremost	20.9	14.4	17.1	18.6	32.8	87.0	36.4	33.5	63.2	6.2	45.8	60.1	55.8	49.0	55.8	71.8	46.2	64.3
Forum	—	—	—	—	—	—	—	—	—	—	—	—	60.4	51.6	177.3	-56.1	116.6	181.5
General Accident Group	53.9	48.0	60.9	30.2	53.7	70.3	33.2	46.3	59.3	39.6	52.4	55.5	50.4	46.4	41.4	56.9	51.3	51.2

TABLE 11e
SUPPLEMENT TO NEW YORK
AUTO LIABILITY (Bodily Injury) EXPERIENCE^{e} – 1980
Development of Loss Experience by Policy Year for Individual Companies – continued

YEAR OF ISSUE	1974			1975			1976			1977			1978			1979		1980
ESTIMATED AT END OF YEAR	1974	1975	1980	1975	1976	1980	1976	1977	1980	1977	1978	1980	1978	1979	1980	1979	1980	1980
Government Employees	74.0	109.9	158.8	75.0	100.2	134.6	66.2	81.9	83.6	53.4	64.1	65.2	73.0	56.8	57.1	72.5	69.7	90.2
Great American Group	90.9	56.0	70.5	70.9	49.5	93.7	76.1	55.3	75.3	76.1	49.0	64.5	71.3	41.2	51.9	107.7	64.6	54.5
Great Atlantic	–	–	–	158.6	131.0	–	26.7	40.1	–	40.3	51.9	–	50.3	53.0	–	−8.7	–	–
Great Northern	–	–	–	–	–	–	–	–	–	–	–	–	16.3	b	3.6	b	–	10.8
Guarantee	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	93.3	61.2	237.6
Gulf	9.8	27.7	49.1	25.1	37.1	34.8	–	62.7	61.6	20.6	113.8	128.2	51.6	62.7	49.3	91.1	62.8	71.2
Hanover Group	205.7	126.9	66.9	208.2	156.1	99.1	78.9	48.8	55.2	56.8	37.1	49.2	56.8	44.8	56.5	33.2	40.9	63.1
Harco National	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	29.2	978.7	137.8
Hartford Group	57.3	81.9	86.6	41.7	65.3	86.2	56.7	56.0	74.5	52.6	57.5	73.0	53.8	55.2	61.3	31.3	42.9	37.3
Highlands	1.4	27.4	363.6	–	18.0	26.5	^{d}999.9	454.2	287.3	–	46.8	465.4	89.6	49.5	35.6	72.1	102.4	33.0
Home Group	50.6	55.4	102.2	34.5	57.3	103.0	32.6	56.3	88.1	39.3	41.6	74.3	79.6	38.8	55.0	50.3	49.4	66.0
Horace Mann	18.2	62.1	63.5	21.0	44.7	68.9	56.9	43.1	[illegible]	69.7	43.1	82.4	73.0	32.0	38.3	83.9	75.0	29.5
INA Group	a	a	138.2	a	a	81.6	a	a	78.4	a	43.6	50.6	35.5	64.4	70.0	45.8	58.6	49.8
INA Underwriters	–	191.2	b	–	–	b	–	24.2	b	234.1	b	b	b	b	b	b	b	b
Indemnity of North America	−7.5	–	–	13.5	2.2	–	86.7	70.3	–	25.7	25.7	–	14.5	–	–	–	–	–
Insurance Co. of Greater N.Y.	17.2	86.8	138.4	26.0	81.7	156.1	23.4	19.3	38.0	36.1	37.6	65.5	23.4	16.6	39.1	22.2	24.5	43.2
Insurance Co. of North America	105.4	101.6	b	73.6	66.2	b	79.0	57.1	b	87.9	b	b	b	b	b	b	b	b
Integrity	–	–	–	–	–	–	–	–	–	–	–	–	46.6	34.9	34.9	–	39.2	42.1
Jefferson	60.9	61.9	b	193.7	148.5	b	316.9	b	b	b	b	b	b	b	b	b	b	b
Jefferson-Monticello Group	a	a	71.3	a	a	112.9	a	205.7	200.7	189.0	201.1	193.6	178.4	133.2	125.3	71.0	73.0	171.5
John Deere	91.1	148.1	128.0	19.1	105.5	243.6	138.0	428.9	281.4	114.4	32.6	34.9	240.1	140.3	123.1	14.4	67.2	28.7
Landmark	–	–	–	–	–	–	–	–	–	–	–	–	50.4	35.9	−3.6	–	–	–
Lion of N.Y.	42.8	35.3	c	70.6	c	c	c	c	c	c	c	c	c	c	c	c	c	c
London Assur.	–	–	–	–	–	–	–	–	–	–	–	–	200.0	b	594.1	b	–	10.0
Long Island	91.2	70.8	–	108.5	57.2	–	135.4	54.0	–	−801.7	82.5	–	−23.7	–	–	–	–	–

Maryland American General Group	71.0	82.7	77.2	76.4	98.5	82.8	79.6	69.9	62.2	178.7	73.0	76.4	131.0	64.8	72.4	131.3	66.3	176.8
Merchants of N.H.	29.3	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b
Meritplan	70.7	28.0	b	227.3	37.0	b	155.0	b	b	b	b	b	b	b	b	b	b	b
Metropolitan Property & Liability	—	—	—	—	—	—	94.1	12.0	12.1	106.4	37.3	37.3	65.9	33.0	28.8	84.8	65.1	87.2
Middlesex	221.4	97.3	73.3	152.3	185.9	78.3	91.2	119.3	95.9	103.3	78.4	65.0	53.0	57.2	54.2	84.1	70.6	79.5
Midland	7.8	16.4	18.3	62.2	115.5	115.6	279.8	39.5	109.8	151.6	13.9	7.8	49.8	225.8	159.0	51.8	17.5	25.2
Midland Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	d999.9	d999.9
Mission	—	—	—	—	—	—	—	—	—	.6	22.9	2.4	65.0	26.0	21.4	34.0	−10.7	−48.8
Monarch of Ohio	16.2	30.4	72.2	49.2	91.6	81.5	164.7	94.1	62.0	31.6	83.8	35.9	128.1	105.3	66.2	d999.9	230.1	d999.9
Motor Club of Am.	12.4	12.4	12.4	15.1	15.1	15.1	48.5	48.5	48.5	49.2	49.2	49.2	88.8	88.8	88.8	56.7	56.7	48.1
Motor Vehicle Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	162.4	118.9	27.0
Nassau	57.3	27.8	70.0	15.7	41.1	88.1	31.7	30.7	60.5	50.6	34.6	42.4	51.5	32.5	38.1	37.3	18.3	22.7
National American	29.9	45.1	45.1	12.9	12.9	12.9	10.7	10.7	10.7	14.3	14.3	14.3	98.8	98.8	98.8	67.1	67.1	51.4
National General	137.4	167.5	—	35.6	72.8	116.5	13.3	24.0	83.0	31.1	46.7	66.6	13.9	50.6	66.8	9.1	30.0	25.0
New Hampshire Group	27.0	45.1	75.0	46.6	67.1	81.2	66.9	116.9	75.0	15.7	41.8	54.2	25.1	40.1	45.7	12.5	18.0	26.4
New Jersey Manufacturers	—	35.1	3.0	441.6	d999.9	d999.9	10.9	4.2	41.9	—	—	—	—	14.9	49.5	44.4	35.8	91.8
New York Casualty	—	—	—	—	—	—	—	—	—	8.1	22.9	29.1	10.7	11.7	14.8	27.6	32.0	36.8
New York National	37.4	13.7	—	66.7	—	—	—	—	—	—	—	—	—	—	—	—	—	—
North American for Property & Cas.	142.0	142.0	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northbrook Property & Cas.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	39.6
Northwestern National	239.0	118.7	59.6	—	—	—	—	—	—	8.2	4.0	4.0	22.5	12.6	12.6	105.9	41.0	62.4
Ohio Casualty	—	—	—	—	—	—	—	—	—	—	—	—	16.1	.5	.1	7.7	2.5	6.3
Old General	58.5	85.6	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Old Republic	—	70.1	106.5	87.0	194.3	195.6	—	—	—	—	—	—	—	—	—	—	—	—
Pacific Employers	212.6	135.1	b	72.3	62.9	b	50.8	34.3	b	172.0	b	b	b	b	b	b	b	b
Pacific Indemnity	—	.2	[illegible]	—	—	—	—	—	—	158.6	2.4	26.7	13.8	b	36.2	b	11.8	16.0
Peerless	32.0	82.6	94.[illegible]	5.8	44.5	74.6	5.9	47.5	57.5	20.0	44.3	53.4	25.0	54.0	54.9	26.1	62.1	37.3
Pennsylvania Mfrs.' Assn.	838.2	327.9	200.6	684.5	—	—	285.4	54.1	66.7	52.7	34.8	45.8	40.3	34.5	25.7	71.3	21.3	45.0
Phoenix of London Group	—	—	—	—	—	—	—	—	—	—	76.4	74.1	—	9.1	9.3	—	—	—
Progressive Casualty	—	—	—	—	—	—	—	—	—	—	—	—	72.8	32.8	—	39.9	—	—
Proprietors'	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	150.1
Protective	17.7	—	—	15.4	3.0	3.9	15.6	1.5	1.5	582.4	32.9	436.1	171.8	22.2	46.1	135.8	470.1	76.2
Providence Washington	70.0	61.5	78.6	86.9	56.5	86.1	64.1	33.4	68.9	73.1	75.6	98.7	52.6	41.1	56.9	70.0	77.4	78.6
Prudential Property & Cas.	192.7	158.9	74.7	93.6	94.8	93.9	75.1	119.5	100.1	67.1	67.8	65.4	50.6	64.9	67.1	56.3	74.4	79.5
Ranger	b	b	—	b	b	—	b	b	—	b	b	−4.7	b	31.6	31.6	24.6	11.9	445.1

TABLE 11e

SUPPLEMENT TO NEW YORK

AUTO LIABILITY (Bodily Injury) EXPERIENCE^e – 1980

Development of Loss Experience by Policy Year for Individual Companies – continued

YEAR OF ISSUE	1974			1975			1976			1977			1978			1979		1980
ESTIMATED AT END OF YEAR	1974	1975	1980	1975	1976	1980	1976	1977	1980	1977	1978	1980	1978	1979	1980	1979	1980	1980
Ranger-Pan American Cos.	–	–	a	–	–	a	21.1	–	a	–4.7	–4.7	a	31.6	a	a	a	a	a
Reliance Ins. Cos.	60.6	89.5	76.7	23.8	76.8	99.9	59.1	62.3	70.6	79.3	54.2	61.0	59.7	52.6	52.6	107.4	103.1	^{d}999.9
Royal-Globe Companies	57.6	61.8	86.3	46.8	62.6	82.0	42.7	65.5	79.2	46.8	64.4	75.6	45.5	55.5	64.0	62.1	63.3	67.6
Safeco Group	55.6	70.4	76.1	42.9	70.7	75.7	36.4	73.2	71.3	66.1	55.9	44.5	100.7	53.9	45.9	84.3	60.4	133.7
St. Paul Group	32.8	49.4	87.9	35.3	94.6	94.3	23.2	32.9	52.9	15.9	15.9	40.7	58.2	97.0	108.0	29.0	60.5	59.1
Sea	19.6	53.3	79.0	32.4	49.2	84.1	54.8	65.6	110.7	12.9	31.1	48.6	45.1	b	55.4	b	47.0	31.0
Security Group	20.8	72.1	27.7	38.5	74.2	200.6	74.4	80.7	81.2	107.7	92.3	80.5	49.1	80.3	43.2	139.7	27.7	69.1
State Farm Group	33.1	16.9	36.6	59.7	67.2	60.4	59.4	60.7	69.0	63.6	42.0	42.4	59.4	48.1	67.5	55.8	47.3	85.0
State-Wide	b	b	104.5	b	66.0	139.7	53.5	47.0	68.1	53.2	33.3	46.1	59.0	33.2	36.0	58.4	26.5	74.4
State-Wide Group	44.1	40.7	a	77.5	a	a	a	a	a	a	a	a	a	a	a	a	a	a
Sumitomo Marine & Fire	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	23.2
Sun Insurance Office	42.2	101.2	151.7	26.6	83.2	112.1	8.8	36.6	59.0	55.2	56.0	50.2	87.5	b	53.6	b	250.8	41.6
Tico	33.9	52.0	79.3	18.5	25.7	91.8	515.3	170.7	72.8	374.4	93.8	67.2	16.4	55.0	59.1	40.1	61.2	58.9
Transamerica	49.4	49.9	74.2	69.7	58.7	108.6	49.6	50.7	71.3	58.3	42.3	57.5	71.9	40.1	37.1	90.4	54.8	107.7
Transit Casualty	–	–	–	–	–	–	–	–	–	–	–	–		–	–	89.7	89.7	56.2
Transport Indemnity	–	–	–	–	–	–	–	–	–	–	–	–	15.6	10.6	–	–57.1	47.1	90.6
Travelers Group	46.2	52.8	70.4	50.9	64.1	81.8	45.6	45.6	69.0	70.3	55.5	77.5	47.4	44.4	57.3	54.8	64.3	18.6
USAA Casualty	25.8	78.2	98.4	103.4	186.9	116.5	52.4	131.7	103.2	98.5	81.6	95.9	10.6	73.5	70.7	131.2	87.0	150.9
Underwriters	^{d}999.9	370.8	370.8	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Unigard	70.5	118.0	285.4	169.3	15.6	15.0	11.2	39.7	8.0	43.0	48.4	41.9	141.9	–	–	38.1	19.6	68.9
U.S. Fidelity & Guaranty	83.9	70.3	68.4	46.5	64.9	56.2	50.0	52.7	52.6	65.7	52.9	55.5	48.6	45.8	43.3	58.1	50.1	64.9
U.S. Liability	719.7	301.2	22.5	53.8	37.2	56.8	46.5	47.6	2.0	–	–	–	–	980.3	129.5	467.1	34.1	33.1
Universal Underwriters	–	–	–	170.6	41.3	92.3	29.4	29.7	61.9	35.4	36.4	35.5	56.4	60.6	52.0	49.1	42.5	50.0
Urban Community	5.6	44.5	54.1	22.7	38.3	70.5	48.3	75.3	101.3	16.4	41.6	66.3	40.0	45.3	62.0	68.2	72.9	88.0
Vanguard	.1	–72.8	–79.1	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

Vigilant	34.5	48.4	88.1	30.8	63.4	86.0	22.1	40.2	55.6	20.5	46.2	48.4	39.2	b	65.2	b	52.7	40.5
Wausau Underwriters	15.8	58.0	b	61.1	56.9	b	76.0	63.1	b	78.7	b	b	b	b	b	b	b	b
West American	—	—	—	—	—	—	—	—	—	—	—	—	5.4	.9	—	4.2	.6	4.4
Western Employers	15.0	48.0	64.0	7.2	28.5	83.6	79.9	185.5	520.5	15.1	35.3	41.6	—	—	—	—	−3.8	−5.0
Worldwide Underwriters	—	—	b	—	65.4	b	19.4	69.3	b	59.7	b	b	b	b	b	b	b	b
Yasuda F. & M. of Am.	—	—	—	.5	.5	.5	92.5	92.5	92.5	8.3	−22.9	−22.9	12.1	17.1	17.1	2.8	2.8	26.1
Zurich	b	b	133.7	b	b	55.3	b	54.8	65.8	109.9	132.3	174.1	3.2	58.1	68.5	35.0	54.7	38.5
Zurich-American Group	85.0	92.7	a	43.2	50.1	a	53.8	a	a	a	a	a	a	a	a	a	a	a
Average – Stock Companies	53.6	62.5	67.9	58.5	63.1	80.7	54.9	56.1	68.6	52.1	47.8	56.1	52.1	49.7	56.7	56.7	54.9	63.6
MUTUAL COMPANIES																		
American Hardware Mutual	88.9	59.6	57.9	100.6	87.3	87.3	106.6	65.3	97.8	109.3	74.9	87.5	77.2	56.3	72.5	96.6	46.6	138.9
American Mfrs. Mutual	46.8	75.2	130.7	27.6	49.4	136.0	23.4	107.1	270.4	8.7	23.8	23.0	27.3	25.5	76.5	15.0	15.3	26.6
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	88.7	35.2	61.8	87.8	51.1	110.9	50.6	43.1	70.3	73.6	37.1	57.7	29.9	65.9	56.3	41.8	62.9	38.4
Amica Mutual	54.5	42.9	41.9	38.5	44.4	39.1	57.3	59.0	60.1	52.1	53.9	50.0	54.2	49.5	53.8	67.0	69.5	68.9
Atlantic Mutual Group	119.3	28.5	50.0	342.3	51.2	53.0	70.9	66.6	77.5	65.5	58.3	50.5	68.2	41.9	42.4	49.4	41.2	59.8
Berkshire Mutual	9.6	5.1	5.4	8.1	65.9	67.4	30.1	21.2	16.4	2.5	14.3	8.1	9.5	20.8	23.1	15.5	33.8	72.1
Central Mutual	53.8	50.3	73.7	44.7	45.9	40.3	29.1	49.5	53.5	51.6	47.8	84.5	11.5	39.4	49.1	44.0	50.8	77.8
Concord General Mutual	72.6	65.5	—	54.4	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Consolidated Mutual	51.1	47.0	—	126.7	41.5	—	49.7	53.4	—	94.7	51.3	—	400.6	—	—	—	—	—
Cosmopolitan Mutual	42.2	42.6	—	63.2	36.1	—	58.0	31.3	—	77.0	37.4	—	90.3	48.0	—	137.8	—	—
Covenant Mutual	150.6	91.3	96.2	55.8	33.5	51.0	46.3	75.8	77.1	146.7	113.8	162.1	92.4	80.0	107.0	109.6	80.4	62.6
Electric Mutual Liability	21.6	14.3	11.0	72.0	104.9	104.9	17.6	18.1	10.8	64.1	57.6	93.7	30.5	22.0	29.4	12.1	13.6	56.4
Empire Mutual	47.3	26.6	87.0	58.1	40.6	112.8	48.1	47.1	83.3	75.7	51.1	63.2	90.4	69.7	89.8	71.3	71.0	91.1
Employers Mutual Casualty	40.0	d999.9	d999.9	6.8	3.8	3.8	—	—	—	—	—	—	17.4	—	—	26.5	12.9	860.9
Employers Mutual Group	81.7	93.3	a	71.7	a	a	a	a	a	a	a	a	a	a	a	a	a	a
Employers Mutual Liability	b	b	b	b	71.9	b	72.4	107.8	b	62.1	b	b	b	b	b	b	b	b
Employers of Wausau Group	a	a	96.6	a	a	83.1	a	a	90.5	a	73.2	78.2	48.1	59.7	53.5	63.1	66.4	57.1
Exchange Mutual	44.5	51.8	57.1	75.6	33.0	40.9	62.3	39.8	48.3	62.4	39.4	43.4	38.6	31.3	34.8	51.4	54.2	53.6
Farm Family Mutual	34.2	44.7	48.0	85.2	80.8	110.5	90.8	68.1	76.2	91.8	74.3	78.4	63.2	35.2	34.1	169.2	62.5	187.8
Greater N.Y. Mutual	116.5	76.9	114.7	95.7	48.3	89.4	105.6	66.0	92.9	68.7	53.0	95.5	77.8	44.1	49.1	43.6	49.8	73.8
Holyoke Mutual in Salem	137.9	76.8	119.7	115.8	65.0	83.7	51.6	61.1	79.9	87.2	76.6	84.9	73.8	55.5	71.3	73.6	82.1	110.4
Ideal Mutual	121.9	27.2	20.6	35.9	28.4	89.5	74.5	89.8	156.8	22.7	207.9	238.8	206.7	187.4	214.8	−74.9	146.5	200.2
Interboro Mutual Indemnity	31.6	65.6	58.8	35.1	63.0	92.0	43.3	51.7	69.8	28.4	50.0	58.6	33.1	64.8	68.8	33.2	52.8	65.8
Iowa National Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	793.9
Liberty Mutual Group	58.1	88.3	102.6	73.1	102.4	129.0	66.6	75.0	100.8	56.5	69.3	88.1	60.2	73.1	90.5	71.4	77.7	109.6

TABLE 11e
SUPPLEMENT TO NEW YORK
AUTO LIABILITY (Bodily Injury) EXPERIENCE^e – 1980
Development of Loss Experience by Policy Year for Individual Companies – concluded

YEAR OF ISSUE	1974			1975			1976			1977			1978			1979		1980
ESTIMATED AT END OF YEAR	1974	1975	1980	1975	1976	1980	1976	1977	1980	1977	1978	1980	1978	1979	1980	1979	1980	1980
Lumbermens Mutual	10.8	27.0	62.9	28.7	36.2	36.0	103.4	135.5	126.7	5.6	6.0	5.6	4.9	–	–	2.	7.7	38.7
Lumbermens Mutual Casualty	61.3	64.0	65.8	40.0	61.1	71.9	14.8	37.5	54.8	49.4	44.1	46.1	30.2	36.1	43.1	43.2	49.1	47.2
Merchants Mutual	47.9	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b	b
Merchants Mutual Group	a	53.8	86.2	36.8	44.2	74.2	34.4	28.6	57.7	40.6	33.8	51.3	55.3	35.2	45.8	54.6	48.1	83.9
Michigan Millers Mutual	72.0	95.7	60.7	57.1	60.0	44.7	38.8	76.6	50.7	94.6	113.5	99.2	41.7	41.8	32.2	102.1	88.0	46.5
Michigan Mutual	56.0	28.6	54.3	25.4	38.4	38.6	59.2	64.5	71.1	43.6	63.4	63.4	32.0	65.1	83.1	36.5	69.4	46.9
Midwest Mutual	77.4	46.9	43.1	139.8	82.1	85.5	14.9	17.9	61.1	48.2	48.9	32.9	50.9	49.2	44.4	59.7	40.1	39.4
National Grange Mutual	74.9	91.2	101.2	57.3	90.4	73.8	38.2	64.4	65.3	44.5	45.7	52.8	45.6	46.3	56.5	58.7	58.8	59.5
Nationwide Mutual	65.9	90.4	94.5	75.2	86.6	97.2	66.6	72.3	86.5	59.2	57.4	69.4	45.4	58.2	61.3	64.4	55.6	78.5
Nationwide Mutual Fire	48.2	28.7	90.4	24.8	41.4	48.5	90.6	73.0	133.5	123.5	116.0	191.4	67.0	90.9	112.5	46.8	70.4	22.1
Norfolk & Dedham Mutual Fire	45.4	85.4	95.1	45.5	76.9	63.3	26.1	38.7	34.2	40.0	41.2	38.1	25.2	34.3	50.2	12.9	24.8	39.9
Pennsylvania Lumbermens Mutual	202.0	-699.0	-699.0	445.3	^{d}999.9	^{d}999.9	–	–	–	–	–	–	–	–	–	–	–	–
Pennsylvania Millers Mutual	–	–	–	17.6	532.0	303.6	–	–	–	–	–	–	–	107.5	107.5	5.5	4.2	13.4
Pennsylvania National Mutual Casualty	322.5	160.3	149.5	323.3	33.9	78.0	138.2	233.3	269.6	187.9	110.7	49.4	36.5	20.6	2.4	-44.3	6.7	-236.8
Preferred Risk Mutual	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	21.6	–	–
Public Service Mutual	35.5	46.1	55.1	42.5	57.9	68.9	41.0	64.7	67.5	59.6	67.4	74.8	47.9	49.5	54.5	56.9	53.0	57.0
Security Mutual Casualty	–	–	–	59.4	126.4	453.7	98.1	89.7	297.9	18.5	29.1	37.8	–	25.2	–	–	–	–
Security Mutual of N.Y.	18.4	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c	c
Sentry	88.8	54.4	28.9	42.4	57.9	51.7	57.2	79.5	68.0	62.3	87.2	111.3	96.6	128.0	129.1	91.7	110.4	114.0
State Farm Mutual Auto	44.1	44.8	59.5	69.8	72.5	78.3	130.4	75.9	67.1	147.7	59.8	72.0	109.8	49.7	53.6	110.0	59.9	118.6
Unigard Mutual	55.2	84.3	74.4	70.5	85.2	67.3	54.3	84.5	71.9	87.1	53.8	52.0	49.5	52.4	48.7	42.0	47.4	45.6
Utica Mutual Group	47.0	64.1	57.4	55.5	70.4	65.8	43.8	49.6	50.3	78.7	50.5	61.0	64.6	36.2	39.9	61.0	34.2	74.5
Average – Mutual Companies	57.8	54.7	65.9	62.3	62.6	76.4	58.8	63.6	75.2	64.0	59.6	66.4	55.0	53.4	61.1	49.4	52.5	59.2

TABLE 11f
SUPPLEMENT TO NEW YORK AUTO (Personal Injury Protection Benefits) EXPERIENCE
Development of Loss Experience by Policy Year Summary

Experience as of the End of Calendar Year	Premiums Written	Premiums Earned	Losses Outstanding	Losses Incurred	Incurred Earned Loss Ratio
POLICY YEAR 1974					
1974	$215,891,025	$141,096,395	$ 86,592,678	$132,739,772	94.1
1975	215,929,046	214,640,848	85,387,575	241,467,966	112.5
1976	213,247,887	211,827,108	45,961,760	229,609,088	108.4
1977	219,195,489	217,815,876	30,121,839	227,460,826	104.4
1978	214,030,635	213,886,692	18,325,374	211,434,224	98.9
1979	213,749,344	213,605,374	11,262,994	203,615,667	95.3
1980	210,137,180	209,993,210	8,180,854	194,233,163	92.5
POLICY YEAR 1975					
1975	200,527,576	118,905,202	84,765,797	131,709,175	110.8
1976	195,460,630	198,814,294	74,893,947	242,118,836	121.8
1977	195,230,446	196,326,842	43,961,016	239,523,499	122.0
1978	195,174,301	195,097,213	26,856,697	225,967,248	115.8
1979	194,801,441	194,724,330	17,185,094	213,407,514	109.6
1980	188,122,011	188,046,919	11,827,639	203,661,085	108.3
POLICY YEAR 1976					
1976	268,281,374	155,915,797	99,761,513	157,280,677	100.9
1977	267,840,493	266,987,723	89,492,899	267,784,950	100.3
1978	267,646,692	267,071,549	45,163,520	256,234,282	95.9
1979	267,355,924	266,781,928	22,495,123	236,013,040	88.5
1980	261,950,384	261,697,795	13,078,168	219,080,942	83.7
POLICY YEAR 1977					
1977	344,722,678	201,838,630	123,137,305	186,928,853	92.6
1978	350,559,206	351,547,334	95,086,319	269,997,212	76.8
1979	350,214,364	350,198,177	44,015,572	246,852,879	70.5
1980	344,909,247	344,817,447	22,736,619	230,156,089	66.7
POLICY YEAR 1978					
1978	368,104,119	225,659,779	116,554,557	160,500,604	71.1
1979	373,491,596	373,616,526	81,364,780	226,925,031	60.7
1980	368,272,587	368,441,279	41,133,663	221,944,031	60.2
POLICY YEAR 1979					
1979	378,242,074	239,739,484	131,626,952	186,026,259	77.6
1980	377,211,453	376,644,464	87,524,672	251,725,287	66.8
POLICY YEAR 1980					
1980	374,628,994	236,596,991	135,556,419	196,270,764	83.0

ADVANCE PREMIUM CO-OPERATIVES																		
Home Mutual of Binghamton	28.1	122.9	140.4	17.5	38.2	69.8	20.2	36.3	54.9	36.4	37.3	133.9	15.3	25.2	36.7	30.0	36.9	48.7
New York Central Mutual Fire		102.8	–	117.5	71.5	99.1	40.9	39.2	68.9	122.9	92.0	98.5	60.6	35.7	26.9	104.1	63.7	35.1
Average – Advance Premium Co-ops.	28.1	111.4	120.0	67.5	54.9	84.5	30.6	37.8	61.9	78.2	64.7	109.3	38.0	30.5	31.8	67.1	50.3	41.9
LLOYDS AND RECIPROCALS																		
United Services Automobile	66.4	74.4	60.9	55.9	58.6	58.9	53.1	54.3	56.1	63.8	45.2	57.0	6.1	25.9	25.6	54.2	25.7	84.8
REINSURANCE COMPANIES																		
Buffalo Rein.	–	78.8	–	78.3	91.7	–	619.0	809.5	582.0	-453.7	[d]-999.9	-171.2	[d]999.9	[d]999.9	[d]999.9	-186.8	84.0	-35.2
Employers Rein.	–	–	–	–	–	–	–	–	–	–	–	–	-27.3	-3.7	–	–	–	–
Mead Rein.	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	6.6	6.6	7.2
Prudential Rein.	–	–	–	–	11.2	–	79.4	41.9	41.9	48.0	25.0	25.0	92.1	55.1	92.1	[d]-999.9	[d]-999.9	–
Reliance of N.Y. Group	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	51.5	39.9	85.8
Tokio Marine & Fire	–	–	–	–	–	–	–	–	–	83.0	124.2	172.4	57.4	117.6	165.9	13.8	21.9	62.7
Average – Reinsurance Companies	–	78.8	–	78.3	51.5	–	99.7	81.0	81.0	3.7	8.3	8.3	60.6	72.3	110.7	-33.6	6.5	30.1

Note: Individual company ratios in excess of 120% are included in the average ratios at 120%.

[a] Experience in years indicated reported by individual companies.

[b] Experience in years indicated reported by group affiliation.

[c] Experience in years indicated reported by company into which merged.

[d] Ratio exceeds 1,000.0.

[e] Does not include auto no-fault.

TABLE 11g
SUPPLEMENT TO NEW YORK AUTO (Personal Injury Protection Benefits) EXPERIENCE – 1980
Development of Loss Experience by Policy Year for Individual Companies

YEAR OF ISSUE	1974			1975			1976			1977			1978			1979		1980
ESTIMATED AT END OF YEAR	1974	1975	1980	1975	1976	1980	1976	1977	1980	1977	1978	1980	1978	1979	1980	1979	1980	1980
STOCK COMPANIES																		
AEtna Group	230.7	370.2	350.9	145.6	194.8	185.3	146.8	139.7	124.0	113.4	98.5	74.7	63.5	74.2	55.7	76.7	94.8	78.0
AEtna Casualty Group	49.2	62.1	44.7	74.1	74.7	62.8	80.3	67.7	57.1	73.6	64.6	56.3	63.5	56.3	53.7	69.4	61.5	85.8
Affiliated FM	—	—	—	—	139.0	91.1	101.2	129.6	148.6	66.6	−61.6	62.7	233.2	−73.3	74.1	99.6	—	520.4
Agway	97.8	173.7	135.5	127.6	280.6	183.4	134.1	181.1	127.8	77.8	80.1	47.8	63.7	65.7	59.0	65.9	103.8	135.9
Allcity	105.4	129.9	113.9	80.2	117.1	122.0	41.5	142.9	105.5	116.8	80.0	64.8	56.2	56.1	48.7	88.0	67.1	79.8
Alliance Assur.	26.6	85.9	77.1	75.9	117.1	77.5	204.9	224.5	230.9	32.8	21.4	12.2	22.7	b	17.2	b	12.6	50.9
Allianz	403.6	240.8	239.5	117.8	129.9	113.0	63.5	—	—	157.5	154.0	146.9	78.0	244.1	244.1	69.3	69.3	113.6
Allstate	b	b	54.4	b	b	68.2	b	b	66.7	b	b	53.0	b	60.7	54.1	64.9	58.9	60.2
Allstate Group	75.3	88.8	a	112.9	102.1	a	107.7	89.0	a	83.6	66.0	a	76.1	a	a	a	a	a
American Bankers of Fla.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	607.1	—	—
American Consumer	—	—	—	291.5	181.4	128.3	271.4	155.0	113.1	146.2	108.0	82.5	111.7	45.1	55.5	112.9	84.9	126.2
American Druggists'	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	33.3
American Fidelity Fire	—	—	—	334.4	44.8	44.8	22.3	11.7	3.4	143.7	120.9	106.8	71.7	51.9	60.7	79.8	36.8	114.9
American Guarantee & Liability	b	b	148.4	b	b	174.7	b	169.0	108.2	53.8	56.6	57.0	96.2	123.9	123.9	—	—	—
American Home-National Union Group	234.5	251.1	259.4	943.6	581.7	413.5	297.9	247.7	213.9	383.1	265.1	206.1	85.8	56.7	72.0	83.2	70.2	36.0
American Motorists	71.9	101.2	—	124.5	129.6	94.5	122.3	95.1	69.9	67.1	59.4	42.6	50.8	29.2	52.7	102.2	59.3	113.1
American Policyholders'	15.7	113.5	201.1	71.9	422.8	318.1	193.0	112.7	139.5	82.3	53.0	28.3	70.6	49.7	29.7	50.3	52.5	38.1
American Security	—	—	—	—	—	—	—	—	—	—	—	—	1.3	20.4	15.3	113.7	161.6	141.5
American Transit	170.2	297.9	313.3	104.4	164.7	125.5	92.1	124.9	137.1	106.5	161.3	180.7	63.6	48.8	57.3	75.8	68.6	108.4
Argonaut	—	—	b	−138.7	[d]999.9	b	—	−7.9	b	19.2	b	b	b	b	b	b	b	b
Argonaut Group	a	a	−262.4	a	a	[d]999.9	a	a	−130.0	a	8.3	−13.9	—	—	—	—	—	185.0
Argonaut-Midwest	—	—	b	—	—	b	876.9	[d]999.9	b	—	b	b	b	b	b	b	b	b
Avco Group	a	a	—	a	a	—	a	—	—	380.4	463.6	466.8	142.1	159.1	231.0	411.4	474.7	318.8
Bankers & Shippers	—	—	—	—	—	—	—	—	—	—	942.2	103.0	36.2	67.7	74.8	162.0	110.3	201.1
Bituminous Casualty	—	—	—	—	—	—	—	—	—	—	301.2	58.0	—	—	—	—	—	—

TABLE 11g
SUPPLEMENT TO NEW YORK AUTO (Personal Injury Protection Benefits) EXPERIENCE – 1980
Development of Loss Experience by Policy Year for Individual Companies – continued

YEAR OF ISSUE	1974			1975			1976			1977			1978			1979		1980
ESTIMATED AT END OF YEAR	1974	1975	1980	1975	1976	1980	1976	1977	1980	1977	1978	1980	1978	1979	1980	1979	1980	1980
CUMIS Ins. Society	[d]999.9	673.5	391.9	19.9	[d]999.9	[d]999.9	68.9	296.7	38.5	82.9	63.2	25.9	91.5	253.5	253.5	128.1	51.9	24.7
Carriers Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	3.3	3.4	25.5	16.9	—
Cavalier	—	—	—	107.1	288.5	193.9	331.4	297.8	523.7	[d]999.9	[d]999.9	[d]999.9	2.9	676.1	230.9	65.9	207.5	580.2
Chubb Group	a	a	a	a	a	a	a	a	a	a	a	a	a	85.9	a	98.7	a	a
Colonial Penn	66.8	71.8	58.2	70.4	92.1	90.0	52.8	56.5	47.4	60.5	45.8	42.5	126.3	52.1	58.6	170.9	76.7	136.0
Commercial Union Assur. Cos.	230.4	317.9	256.3	192.1	212.3	227.4	130.7	147.5	131.7	90.4	92.9	108.7	56.3	56.4	56.4	52.8	76.4	79.7
Compass	—	—	—	—	—	—	32.5	1.8	2.4	—	—	—	—	—	—	112.8	124.3	148.2
Continental Insurance Cos.	95.1	208.4	345.5	65.0	155.8	203.5	86.4	113.5	156.9	39.3	66.3	80.2	35.8	62.1	71.9	35.3	66.5	47.8
Continental-National-American Group	186.2	181.7	162.6	151.6	281.6	242.9	164.8	158.8	151.0	148.6	116.9	99.1	104.7	104.4	96.1	111.9	99.5	85.2
Country-Wide	227.4	214.3	172.5	287.4	444.1	318.7	284.0	282.8	219.2	183.1	207.2	153.9	182.8	148.6	129.4	183.2	153.4	200.6
Covenant	194.6	127.8	126.2	172.4	175.6	171.1	140.9	99.1	88.0	119.7	77.5	79.8	21.8	28.2	49.8	49.8	86.3	78.1
Criterion	56.1	59.0	53.2	91.6	93.3	80.1	85.6	102.4	89.4	66.7	74.6	80.5	74.5	52.4	52.2	66.8	74.0	108.2
Crum & Forster Group	—	459.3	[d]999.9	180.9	205.1	160.3	130.1	175.0	140.2	124.8	83.5	70.7	65.9	79.8	74.5	73.5	69.9	100.3
Eagle	236.8	331.6	185.5	64.1	240.1	271.4	138.7	184.5	187.6	49.7	72.7	77.8	35.0	60.0	48.5	103.7	112.6	51.7
Eagle Star of Am.	63.7	226.0	172.5	222.8	344.8	311.0	223.5	187.4	144.2	93.1	92.5	58.9	106.5	60.0	48.1	136.8	63.9	191.7
Electric	79.9	101.9	97.4	107.6	101.3	30.2	59.5	95.6	67.9	65.2	81.8	67.9	102.0	63.9	47.0	56.4	49.0	70.8
Equitable General	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	44.7	.4
Eveready	144.9	195.3	139.8	63.6	92.4	87.2	62.7	91.4	45.8	40.1	65.2	83.3	15.6	42.8	50.9	45.8	78.9	87.2
Excelsior	—	[d]999.9	[d]999.9	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Executive	199.9	180.0	144.1	189.5	461.9	489.3	—	—	—	133.4	115.7	129.9	—	—	—	—	—	—
Federal	69.7	199.6	172.7	99.0	152.6	165.0	109.7	142.5	132.4	92.1	106.9	85.3	101.7	b	69.6	b	107.7	108.6
Fidelity & Deposit of Md.	—	—	—	—	—	—	—	—	—	—	—	—	6.8	4.8	4.8	−6.5	−6.5	—
Fidelity & Guaranty Ins. Unds.	[d]999.9	[d]999.9	[d]999.9	[d]999.9	[d]999.9	[d]999.9	27.3	3.3	—	3.5	—	—	—	—	—	—	—	—
Fireman's Fund-American Group	142.6	156.9	129.8	127.8	156.4	126.1	102.0	109.3	85.5	87.2	79.4	70.6	86.9	65.8	61.6	98.8	91.0	84.3
Foremost	14.8	7.7	7.5	82.5	75.4	70.1	46.4	55.6	85.4	27.1	72.9	110.2	27.6	43.3	50.8	33.7	63.9	70.1

Forum	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	140.8	263.2
General Accident Group	131.5	120.8	107.2	70.3	94.6	86.9	79.8	99.8	83.4	68.8	70.0	55.5	73.5	64.0	55.5	64.8	64.2	93.8
Government Employees	61.7	77.1	72.5	107.2	122.4	111.3	90.0	100.3	89.5	87.1	76.6	67.6	99.8	64.0	57.0	79.4	68.2	78.8
Great American Group	462.2	233.6	177.0	94.6	144.2	125.5	98.7	120.0	106.9	79.4	85.8	71.8	63.2	54.0	53.9	65.2	57.0	54.2
Great Atlantic	—	—	—	57.8	329.4	—	—	—	—	—	—	—	96.2	73.7	—	—	—	—
Great Northern	—	—	—	—	—	—	—	—	—	—	−20.0	−6.3	—	b	—	b	—	10.4
Guarantee	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	.6
Gulf	33.1	78.7	101.4	70.9	217.0	294.1	128.0	292.3	240.2	91.1	183.8	153.3	267.0	647.0	155.0	283.5	107.7	332.6
Hanover Group	146.4	144.0	133.0	135.8	155.5	111.3	101.5	103.2	82.4	48.7	73.4	68.9	56.1	71.7	80.4	58.2	69.2	87.0
Harco National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	36.0	51.1	92.6
Hartford Group	87.4	141.1	118.7	82.1	106.5	111.8	86.8	92.3	86.5	58.0	66.7	65.7	43.0	46.7	47.5	42.4	44.6	50.6
Highlands	—	—	—	−63.4	+120.0	—	163.1	[d]999.9	[d]999.9	92.4	518.1	[d]999.9	373.3	281.8	280.8	—	956.4	10.1
Home Group	119.6	235.9	211.3	63.8	131.1	131.1	97.3	130.3	111.1	97.1	102.2	108.9	77.8	79.5	68.9	84.2	96.5	68.5
Horace Mann	77.0	112.6	59.8	18.5	59.8	58.8	87.5	113.5	104.0	135.8	113.5	101.3	144.5	50.3	59.7	95.5	92.1	49.3
INA Group	a	a	206.9	a	a	128.8	a	a	137.5	a	129.9	127.1	75.5	36.7	86.9	143.7	99.4	75.1
INA Underwriters	67.9	[d]999.9	b	[d]999.9	7.3	b	—	—	b	—	b	b	b	b	b	b	b	b
Indemnity of North America	—	—	—	—	—	—	—	—	—	841.0	841.0	—	8.8	—	—	—	—	—
Insurance Co. of Greater N.Y.	−349.6	565.5	[d]999.9	168.2	247.0	187.4	86.8	95.1	172.9	44.0	47.6	88.0	58.8	127.3	109.3	28.5	16.3	76.2
Insurance Co. of North America	186.9	215.7	b	149.2	131.7	b	130.9	158.6	b	154.9	b	b	b	b	b	b	b	b
John Deere	[d]999.9	582.1	547.5	57.7	7.5	4.4	66.0	26.4	26.2	142.2	65.0	64.8	124.3	84.0	67.1	9.2	33.4	32.6
Lion of N.Y.	393.5	191.8	c	[d]999.9	c	c	c	c	c	c	c	c	c	c	c	c	c	c
London Assur.	—	—	—	—	—	—	—	—	—	—	—	—	100.0	b	—	b	—	20.0
Long Island	134.5	148.9	—	346.5	251.7	—	459.0	165.9	—	223.8	132.5	—	−3.0	—	—	—	—	—
Maryland American General Group	121.4	160.1	124.9	148.8	196.5	137.9	146.1	79.1	62.9	236.1	89.4	73.0	206.8	67.9	67.4	207.3	67.2	235.5
Metropolitan Property & Liability	—	—	—	—	—	—	49.8	7.6	4.5	80.3	40.5	31.8	103.9	44.4	39.0	81.0	43.6	98.6
Middlesex	431.7	278.5	209.3	333.2	763.7	161.7	620.8	425.9	421.2	203.0	207.1	140.1	378.3	125.0	120.3	111.0	60.0	123.2
Midland	—	—	—	—	—	—	[d]999.9	[d]999.9	[d]999.9	190.3	50.8	184.2	261.7	97.2	57.5	563.3	313.9	849.5
Monarch of Ohio	70.6	41.8	53.4	443.3	130.7	134.9	153.6	74.1	31.0	257.9	171.0	134.6	259.9	166.3	154.2	[d]999.9	45.5	[d]999.9
Motor Vehicle Casualty	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	4.6	1.0	−19.5
Nassau	50.4	86.8	—	90.7	122.4	—	73.6	108.9	—	133.3	100.3	—	62.7	62.1	—	35.7	—	—
National American	—	—	—	—	—	—	—	—	—	—	—	—	19.7	19.7	19.7	126.1	126.1	181.9
National General	—	—	—	344.6	331.8	232.8	69.1	112.7	106.6	207.4	303.8	268.3	105.8	119.7	120.0	146.8	179.9	125.3
New Hampshire Group	181.6	125.4	127.8	270.8	244.7	208.5	224.8	357.2	149.9	118.7	143.5	136.7	73.6	107.7	118.3	59.7	70.0	85.8
New Jersey Manufacturers	—	—	—	196.8	[d]999.9	[d]999.9	—	—	—	47.7	1.8	1.8	57.3	85.2	62.4	—	145.5	12.2
New York Casualty	—	—	—	—	—	—	—	—	—	187.0	152.7	163.3	49.7	32.5	19.2	83.1	70.2	115.1

TABLE 11g
SUPPLEMENT TO NEW YORK AUTO (Personal Injury Protection Benefits) EXPERIENCE – 1980
Development of Loss Experience by Policy Year for Individual Companies – continued

YEAR OF ISSUE	1974			1975			1976			1977			1978			1979		1980
ESTIMATED AT END OF YEAR	1974	1975	1980	1975	1976	1980	1976	1977	1980	1977	1978	1980	1978	1979	1980	1979	1980	1980
New York National	56.0	94.8	–	417.0	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Northwestern National	–	–	–	–	–	–	–	–	–	642.3	563.7	523.7	17.0	15.6	15.6	13.8	51.8	5.8
Ohio Casualty	–	–	–	–	–	–	–	–	–	–	4.6	–	3.1	.6	–	46.6	14.8	6.3
Old General	246.3	535.8	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Pacific Employers	83.5	214.0	b	80.1	135.3	b	44.4	47.6	b	85.1	b	b	b	b	b	b	b	b
Pacific Indemnity	–	[d]999.9	[d]999.9	–	–	–	–	–	–	–	7.1	.4	21.9	b	2.5	b	14.4	15.6
Peerless	–	[d]-999.9	–	63.5	125.4	81.4	67.4	91.6	60.5	57.6	78.6	55.9	36.6	47.4	42.3	33.4	55.9	36.6
Pennsylvania Mfrs.' Assn.	185.0	144.0	125.1	95.7	24.4	38.7	5.4	156.8	97.6	14.3	88.8	81.1	10.9	86.8	103.8	41.4	110.0	159.4
Phoenix of London Group	–	–	–	–	–	–	93.2	49.2	49.2	–	18.8	–	–	–	–	–	–	–
Progressive Casualty	–	–	–	–	–	–	–	–	–	–	–	–	268.6	117.9	–	34.6	–	–
Proprietors'	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	192.4
Protective	–	–	–	–	–	–	–	–	–	–	-61.3	–	88.4	174.3	505.3	221.6	163.2	9.7
Providence Washington	561.5	168.4	161.4	103.1	128.6	148.0	80.7	88.1	73.1	63.8	67.4	66.3	76.7	79.1	86.9	92.1	58.6	90.8
Prudential Property & Cas.	161.6	156.8	44.5	108.8	110.2	92.0	113.9	94.9	74.0	80.5	63.3	57.1	58.3	60.5	57.5	62.4	71.0	82.0
Ranger	b	b	–	b	b	–	b	b	–	b	b	593.9	b	70.3	70.3	-4.6	-1.7	22.6
Ranger-Pan American Cos.	–	–	a	–	–	a	–	–	a	593.9	593.9	a	70.3	a	a	a	a	a
Reliance Ins. Cos.	248.8	248.8	277.2	231.0	270.7	300.5	72.4	80.9	88.8	52.4	46.0	43.9	35.1	24.9	24.9	49.9	39.7	724.7
Royal-Globe Companies	100.5	125.5	146.0	115.2	108.7	128.3	104.6	92.7	101.1	105.7	69.1	75.6	72.8	61.8	66.2	70.1	52.7	67.4
Safeco Group	100.3	123.6	82.2	118.9	139.8	99.7	113.7	119.6	86.9	66.6	63.8	47.2	77.5	54.5	47.5	50.1	50.3	100.6
St. Paul Group	870.1	370.0	346.4	136.0	283.5	236.2	116.7	137.9	100.8	87.6	85.4	83.2	81.2	101.4	92.9	65.5	86.6	81.4
Sea	21.4	198.2	169.0	149.9	184.8	164.1	116.7	209.9	199.4	47.4	93.9	76.3	78.2	b	75.8	b	83.0	64.9
Security Group	29.7	115.1	156.0	190.0	191.0	177.5	135.3	129.5	90.4	101.4	134.2	103.8	42.1	80.9	67.2	104.0	33.2	79.0
State Farm Group	65.5	102.7	73.7	116.2	159.8	74.2	123.1	89.7	85.8	152.4	100.3	76.1	84.5	63.9	63.7	94.8	67.2	91.5
State-Wide	b	b	189.1	b	257.2	262.5	135.8	187.2	111.0	76.9	80.5	77.4	66.2	61.2	59.3	52.2	59.1	80.4
State – Wide Group	105.8	192.0	a	230.8	a	a	a	a	a	a	a	a	a	a	a	a	a	a

Sumitomo Marine & Fire	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	25.0
Sun Insurance	75.1	131.9	104.0	104.1	316.1	188.9	94.1	179.3	138.7	171.4	173.9	96.7	108.3	b	77.3	b	72.3	172.9
Tico	–	–	–	^{d}999.9	^{d}999.9	^{d}999.9	–	^{d}999.9	^{d}999.9	62.4	36.5	69.8	72.2	48.4	75.7	603.4	344.4	285.1
Transamerica	244.9	225.3	173.5	137.4	102.4	104.0	166.2	117.1	118.5	54.9	52.7	59.5	57.0	35.0	39.9	63.1	50.3	69.8
Transit Casualty	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–.2
Travelers Group	111.4	138.9	154.0	80.0	127.0	129.5	84.6	75.2	76.9	92.1	86.2	91.2	68.9	70.9	72.6	77.3	77.0	55.5
USAA Casualty	23.1	391.8	280.9	182.8	217.0	164.2	241.8	243.6	194.4	130.3	105.8	68.0	26.4	68.4	66.4	114.4	72.0	157.8
Unigard	13.2	30.5	181.6	181.2	205.9	129.7	–66.7	–97.1	–103.0	46.5	181.6	181.6	36.8	–	–	–	–	–
U.S. Fidelity & Guaranty	87.4	218.5	192.9	75.8	145.2	125.0	69.3	108.2	98.7	65.1	84.1	80.7	64.0	70.5	70.9	66.4	83.8	62.2
Universal Underwriters	–	–	–	11.8	8.2	368.7	–	324.7	292.3	37.7	34.3	35.8	37.0	52.3	40.7	69.9	49.4	64.7
Urban Community	133.2	231.9	117.3	154.0	196.5	175.2	135.2	161.2	113.3	74.5	104.7	92.9	59.0	55.6	52.4	94.9	82.0	107.9
Vigilant	103.7	158.6	136.9	114.7	115.7	94.7	87.1	87.5	67.9	105.8	107.7	91.2	89.4	b	65.8	b	73.8	72.2
Wassau Underwriters	87.0	111.1	b	247.8	147.8	b	169.6	98.3	b	127.7	b	b	b	b	b	b	b	b
West American	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	2.9	^{d}999.9
Western Employers	4.9	40.3	30.1	45.6	58.9	54.5	169.2	264.2	550.7	374.5	286.5	165.6	–	–	–	–	879.1	674.6
Worldwide Underwriters	–	–	b	21.9	101.8	b	64.2	246.3	b	100.1	b	b	b	b	b	b	b	b
Yasuda F. & M. of Am.	–	–	–	–	–	–	126.9	126.9	126.9	23.2	–5.6	–5.6	9.7	9.7	9.7	50.3	50.3	–38.6
Zurich	b	b	146.4	b	b	406.3	b	115.6	102.0	95.7	147.6	99.0	56.8	60.3	53.6	47.3	108.0	114.3
Zurich-American Group	200.5	240.4	a	216.3	368.9	a	190.4	a	a	a	a	a	a	a	a	a	a	a
Average – Stock Companies	88.4	106.1	99.3	95.2	105.7	105.7	93.8	97.5	89.0	86.7	80.0	78.1	68.1	65.6	65.5	75.6	71.5	78.1
MUTUAL COMPANIES																		
American Hardware Mutual	52.6	100.2	97.8	203.6	159.7	55.8	196.0	180.5	135.5	112.8	38.7	72.9	22.6	20.9	137.4	185.5	146.7	146.7
American Mfrs. Mutual	259.8	338.7	–	171.9	121.9	143.6	27.2	132.3	154.3	82.1	102.0	104.6	–76.6	71.5	82.2	103.7	28.1	129.3
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	134.4	178.0	171.3	555.9	292.4	280.2	345.0	242.1	197.5	202.6	127.6	101.3	77.7	63.0	66.6	33.6	71.1	37.9
Amica Mutual	84.3	88.7	56.2	78.3	65.8	46.4	105.9	60.6	49.9	53.7	50.5	40.8	48.3	43.3	37.3	42.5	44.8	52.2
Atlantic Mutual Group	294.6	328.8	211.0	60.5	155.2	109.0	86.3	106.4	93.8	73.7	80.8	62.7	88.1	73.3	65.8	63.8	74.8	77.2
Berkshire Mutual	67.3	34.3	1.4	–	6.6	–	76.2	136.7	76.5	[illegible]	22.8	17.7	22.1	26.9	26.1	90.6	60.0	170.9
Central Mutual	267.2	221.7	223.5	121.3	198.3	95.6	116.1	137.9	145.8	95.6	102.3	90.9	43.8	82.4	72.3	93.7	82.9	68.0
Concord General Mutual	–	–	–	548.4	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Consolidated Mutual	243.8	92.2	–	80.2	192.1	–	239.6	214.9	–	129.1	102.9	–	80.6	–	–	–	–	–
Cosmopolitan Mutual	334.3	390.9	–	355.2	293.5	–	193.9	168.1	–	87.9	63.0	–	109.1	96.8	–	108.1	–	–
Covenant Mutual	574.3	424.9	412.3	460.1	292.2	291.8	122.0	179.5	200.3	217.0	143.2	141.4	82.7	56.8	101.3	61.7	85.0	87.5
Electric Mutual Liability	345.7	252.6	175.3	84.8	85.0	79.0	54.7	269.3	139.4	178.0	147.0	93.1	81.5	70.7	104.3	52.8	109.7	221.3
Empire Mutual	98.9	109.5	83.5	78.8	105.6	108.9	59.2	127.2	88.2	113.2	75.6	58.8	57.8	55.2	42.4	80.1	50.8	65.1
Employers Mutual Casualty	–	–	–	–	64.9	7.8	–	–	–	–	–	–	22.0	3.0	–	13.1	–	^{d}999.9
Employers Mutual Group	164.5	107.0	a	189.2	a	a	a	a	a	a	a	a	a	a	a	a	a	a

TABLE 11g
SUPPLEMENT TO NEW YORK AUTO (Personal Injury Protection Benefits) EXPERIENCE – 1980
Development of Loss Experience by Policy Year for Individual Companies – concluded

YEAR OF ISSUE	1974			1975			1976			1977			1978			1979		1980
ESTIMATED AT END OF YEAR	1974	1975	1980	1975	1976	1980	1976	1977	1980	1977	1978	1980	1978	1979	1980	1979	1980	1980
Employers Mutual Liability	b	b	b	b	133.2	b	221.8	173.6	b	91.2	b	b	b	b	b	b	b	b
Employers of Wausau Group	a	a	117.1	a	a	150.2	a	a	115.5	a	128.7	124.8	48.6	55.6	57.5	62.7	66.0	83.1
Exchange Mutual	178.3	137.7	107.8	190.5	134.3	148.4	128.2	102.7	96.9	84.8	64.3	64.3	68.0	57.8	55.8	58.5	68.2	85.3
Farm Family Mutual	104.1	104.0	77.7	206.5	169.2	155.1	195.8	152.1	126.7	125.6	100.3	81.2	95.2	46.4	41.5	180.3	69.6	243.6
Grain Dealers Mutual	118.4	.1	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Greater N.Y. Mutual	950.4	637.8	496.6	57.7	117.6	180.8	79.4	140.5	163.1	66.1	157.9	168.0	97.9	161.2	180.7	160.3	103.6	95.9
Holyoke Mutual in Salem	118.0	73.2	47.6	[d]999.9	222.5	168.3	303.3	151.2	128.2	218.3	99.3	73.5	117.1	75.9	81.2	149.6	89.1	127.5
Ideal Mutual	125.4	291.8	185.7	45.6	221.0	231.8	127.8	60.3	101.4	130.1	242.2	434.3	285.5	96.4	199.3	2.3	192.2	−251.2
Interboro Mutual Indemnity	186.0	148.9	82.9	265.0	172.0	110.2	137.4	197.5	122.2	96.6	93.1	63.3	62.4	76.8	58.8	99.3	97.4	82.9
Liberty Mutual Group	129.3	119.1	104.3	130.0	143.4	130.9	111.4	113.6	106.6	89.8	93.6	81.8	73.4	75.7	66.7	82.9	82.4	88.3
Lumbermens Mutual	418.9	217.3	139.1	212.5	98.0	63.7	128.4	160.9	103.0	10.0	11.4	10.4	2.7	8.4	8.4	33.7	37.0	318.4
Lumbermens Mutual Casualty	112.3	119.8	–	158.2	136.3	–	99.5	99.5	67.4	60.2	72.3	49.8	57.1	61.3	60.5	113.3	73.2	124.9
Merchants Mutual Group	125.7	105.6	103.0	163.8	145.7	148.6	109.1	98.2	85.6	132.2	84.3	86.6	166.1	99.6	105.2	152.9	103.8	180.6
Michigan Millers Mutual	134.2	220.4	85.7	174.5	163.3	104.7	142.7	35.1	98.9	130.4	111.3	75.9	113.0	94.8	96.4	113.5	91.2	89.4
Michigan Mutual	222.1	210.0	13.1	186.9	143.2	46.0	111.4	184.4	125.4	105.1	116.8	115.9	49.1	94.8	104.8	49.7	60.3	76.2
Midwest Mutual	–	–	–	–	–	–	–	–	–	–	–	–	181.5	194.2	243.6	74.4	55.9	20.7
National Grange Mutual	142.0	215.0	175.1	182.4	142.3	130.4	95.1	98.8	86.6	83.6	58.5	56.4	52.0	59.3	61.7	79.6	61.2	89.0
Nationwide Mutual	86.0	73.3	55.1	86.8	89.6	68.6	75.3	79.7	57.6	71.3	71.0	58.0	61.0	59.9	55.9	63.4	61.8	76.8
Nationwide Mutual Fire	38.5	22.5	–	17.5	25.9	60.4	88.8	285.4	81.2	93.9	31.0	34.4	73.9	128.3	207.5	87.5	51.7	44.2
Norfolk & Dedham Mutual Fire	64.4	91.9	46.4	204.4	149.8	114.6	199.0	74.5	58.1	134.0	82.8	71.9	85.1	72.4	40.9	26.5	22.1	134.1
Pennsylvania Millers Mutual	–	–	–	–	[d]999.9	[d]999.9	–	–	–	–	–	–	–	726.4	371.5	5.6	–	169.7
Pennsylvania National Mutual Casualty	–	–	–	37.9	10.9	11.0	87.8	253.5	256.6	267.2	84.3	65.7	777.0	370.3	318.7	−14.6	21.0	−15.6
Public Service Mutual	504.8	265.7	180.2	145.8	214.4	168.3	135.6	168.8	153.2	100.9	110.0	93.8	103.9	73.3	75.0	142.2	109.5	207.0
Security Mutual Casualty	–	–	–	343.6	279.6	[d]999.9	370.7	478.3	527.6	36.9	37.1	50.3	7.7	20.4	43.6	–	6.8	–
Sentry	201.0	217.5	206.6	134.3	253.3	252.1	186.7	251.3	192.5	122.2	100.9	108.4	88.4	88.3	97.3	50.0	66.0	51.3

State Farm Mutual Auto	76.5	64.2	50.2	154.2	111.2	88.4	146.3	90.2	75.8	282.1	85.1	74.9	142.3	55.5	56.0	176.1	62.6	178.9
Unigard Mutual	161.7	145.9	109.3	184.4	200.9	151.0	146.1	141.0	110.1	104.7	75.3	64.5	62.0	58.1	56.3	72.4	69.8	85.3
Utica Mutual Group	124.2	144.5	104.7	150.4	150.4	103.8	115.2	71.3	50.3	94.5	64.5	59.0	78.7	54.6	53.0	82.2	62.1	95.0
Average – Mutual Companies	108.0	102.4	91.9	104.1	105.8	97.5	105.0	107.0	100.1	94.0	83.5	75.4	72.5	72.3	75.4	73.7	69.7	83.2
ADVANCE PREMIUM CO-OPERATIVES																		
Home Mutual of Binghamton	132.4	90.6	125.4	108.1	173.4	148.2	94.7	93.0	69.2	83.7	84.3	77.3	54.4	51.7	53.2	65.9	57.8	90.5
New York Central Mutual Fire	99.4	12.1	2.9	551.1	141.8	110.2	144.6	96.5	74.8	110.0	52.3	64.4	99.6	52.9	44.9	178.3	92.9	119.8
Average – Advance Premium Co-ops	109.7	51.4	61.5	114.1	120.0	115.1	107.4	94.8	72.0	96.9	68.3	70.9	77.0	52.3	49.1	93.0	75.4	105.2
LLOYDS AND RECIPROCALS																		
United Services Automobile	131.2	185.7	101.7	134.8	201.3	125.1	153.4	106.3	80.3	92.6	82.2	45.9	28.7	38.0	[illegible]7.9	66.6	30.3	86.1
REINSURANCE COMPANIES																		
Buffalo Rein.	56.8	80.2	80.2	80.3	86.1	80.5	[d]999.9	219.6	[d]999.9	[d]999.9	[d]999.9	[d]999.9	[d]−999.9	[d]−999.9	[d]999.9	113.9	525.2	736.1
Reliance of N.Y. Group	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	38.8	25.0	35.5
Tokio Marine & Fire	–	–	–	–	–	–	–	–	–	–	18.6	693.2	21.3	76.5	284.8	7.3	79.9	21.1
Average – Reinsurance Companies	56.8	80.2	80.2	80.3	86.1	80.5	120.0	120.0	120.0	120.0	69.3	120.0	−49.4	−21.8	120.0	53.3	75.0	58.9

Note: Individual company ratios in excess of 120% are included in the average at 120%.

[a] Experience in years indicated reported by individual companies.

[b] Experience in years indicated reported by group affiliation.

[c] Experience in years indicated reported by company into which merged

[d] Ratio exceeds 1,000.0.

TABLE 12
LOSS AND EXPENSE RATIOS – 1980
Medical Malpractice Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$650,219	$661,880	70.6	39.1	−9.7	10.6	[a].0	.9	25.4	6.9	1.2	2.9	2.7	$34,515	86.7
1977	577,839	577,149	48.8	36.5	14.7	16.2	.7	30.2	21.5	7.0	1.5	3.5	3.0	25,599	73.4
1978	508,450	512,390	57.7	38.2	4.1	19.9	2.0	22.0	20.6	8.7	1.6	4.2	3.1	21,100	64.9
1979	434,685	447,049	70.0	48.3	−18.3	24.7	1.6	4.8	30.1	9.0	1.8	4.3	3.1	22,172	150.2
1980	275,428	274,253	110.8	47.7	−58.5	42.3	1.0	−17.2	28.9	8.7	2.3	4.9	2.9	19,879	126.0
MUTUAL COMPANY TOTALS															
1976	149,350	138,510	153.2	31.0	−84.2	20.6	.0	−63.6	24.2	.6	1.6	2.2	2.4	125,454	156.6
1977	130,465	124,482	112.0	42.7	−54.7	24.3	.0	−30.4	36.2	.5	1.7	1.8	2.5	125,521	113.3
1978	140,883	138,237	121.2	53.2	−74.4	29.9	.0	−44.5	45.8	.5	1.4	2.6	2.9	138,142	118.7
1979	150,855	144,596	140.6	44.0	−84.6	33.6	.0	−51.0	37.0	.4	2.1	1.8	2.7	127,821	117.9
1980	172,007	159,067	144.7	42.3	−87.0	48.0	.3	−39.3	35.4	.2	2.3	2.0	2.4	146,325	130.0
REINSURANCE COMPANY TOTALS															
1976	83,965	89,175	52.2	30.1	17.7	6.6	.0	24.3	8.7	16.9	2.4	2.0	.1	575	.0
1977	82,065	81,018	26.3	31.9	41.8	10.4	[a].0	52.2	10.7	16.5	2.6	1.9	.2	−364	–
1978	29,571	31,258	71.1	28.7	.2	10.2	.0	10.4	6.0	18.7	2.6	1.1	.3	37	–
1979	36,041	36,640	71.4	35.2	−6.6	18.4	.1	11.7	7.4	22.5	3.4	1.4	.5	175	22.4
1980	47,357	44,399	66.8	36.4	−3.2	17.6	.1	14.3	7.1	22.2	3.7	3.0	.4	837	55.1
STOCK COMPANIES															
AEtna Group	196	144	159.2	35.5	−94.7	44.8	.0	−49.9	17.3	17.3	.1	.3	.5	5	–
AEtna Casualty Group	97,983	92,477	129.7	49.8	−79.5	27.8	.7	−52.4	35.0	7.4	1.3	3.6	2.5	5,005	129.2
Alliance Assur.	576	659	124.6	73.8	−98.4	55.9	.0	−42.5	50.5	15.3	.8	4.9	2.3	–	–
Allstate	278	274	75.5	273.6	−249.1	1265.7	.0	1016.6	177.4	1.8	2.2	87.2	5.0	3	–
American Centennial	285	290	67.3	24.9	7.8	8.7	.0	16.5	.6	18.2	.0	4.0	2.1	–	–

American Druggists'	110	87	—	—	—	—	—	—	—	—	—	—	—	3	—
American Home-National Union Group	6,501	6,488	56.0	37.2	6.8	16.6	.0	23.4	11.2	9.2	6.1	5.7	5.0	1,964	18.9
Argonaut Group	29,940	29,584	122.8	56.8	−79.6	73.5	.0	−6.1	37.1	6.3	5.4	3.7	4.3	—	—
Bellefonte Re	497	1,008	129.9	−1.0	−28.9	39.6	.0	10.7	−12.7	6.6	3.7	2.0	−.6	—	—
Continental Insurance Cos.	5,444	5,152	44.0	91.1	−35.1	83.8	.0	48.7	56.3	22.5	2.9	9.3	.1	278	56.9
Continental-National-American Group	24,335	20,983	83.9	−4.0	20.1	25.5	9.4	36.2	−12.6	2.0	2.3	2.0	2.3	—	—
Crum & Forster Group	6,039	6,690	28.1	35.3	36.6	2.6	.0	39.2	8.9	17.1	1.1	6.2	2.0	13	—
Employers Casualty	281	455	−32.1	51.3	80.8	21.1	.0	101.9	36.5	−10.0	5.3	14.5	5.0	—	—
Federal	12,904	14,779	123.7	74.3	−98.0	44.3	.0	−53.7	50.9	15.3	.8	4.9	2.4	155	−30.3
Fireman's Fund-American Group	113	188	173.4	−168.6	95.2	348.4	.0	443.6	−158.0	−83.2	9.0	22.9	40.7	23	—
Great American Group	17	215	—	—	—	—	—	—	—	—	—	—	—	—	—
Great Northern	829	949	124.6	73.9	−98.5	37.9	.0	−60.6	50.6	15.2	.8	4.9	2.4	—	—
Gulf	271	301	90.4	86.4	−76.8	56.5	.0	−20.3	43.8	12.2	5.6	19.3	5.5	—	—
Hartford Group	37,771	42,126	86.6	46.1	−32.7	40.7	.0	8.0	28.8	5.7	1.8	7.0	2.8	5,947	113.6
Highlands	533	531	1.1	61.1	37.8	115.4	.0	153.2	46.2	14.4	.5	.0	.0	—	—
Home Group	577	475	.0	44.1	55.9	.2	.0	56.1	−.2	24.4	8.2	10.1	1.6	27	—
INA Group	21,517	19,996	63.6	39.0	−2.6	28.4	.0	25.8	14.8	11.8	3.3	5.8	3.3	3	—
Integrity	952	1,425	12.3	25.6	62.1	3.2	.0	65.3	2.0	11.3	.9	4.7	6.7	319	16.4
Jefferson-Monticello Group	1,024	946	5.1	60.1	34.8	15.4	.0	50.2	26.0	23.0	4.1	4.3	2.7	327	17.1
London Assur.	921	1,054	124.6	73.7	−98.3	53.3	.0	−45.0	50.4	15.2	.8	4.9	2.4	—	—
Maryland American General Group	117	120	140.8	81.5	−122.3	55.0	.0	−67.3	49.2	21.4	2.5	5.8	2.6	—	—
Northwestern National	189	196	62.1	36.1	1.8	15.4	.0	17.2	7.2	13.8	1.7	10.2	3.2	2	—
Pacific Indemnity	3,963	4,534	124.5	74.0	−98.5	36.3	.0	−62.2	50.4	15.3	.8	4.9	2.6	—	—
Phoenix of London Group	347	330	63.5	92.8	−56.3	81.2	.0	24.9	57.3	22.8	3.0	9.7	.0	—	—
Puritan	113	827	53.3	27.2	19.5	31.4	.0	50.9	−7.8	25.7	.2	.3	8.8	340	10.1
Reliance Ins. Cos.	148	175	−66.9	69.3	97.6	54.9	1.1	151.4	44.6	22.3	.0	1.7	.7	—	—
Royal-Globe Companies	516	525	514.5	391.8	−806.3	189.0	.0	−617.3	359.6	6.2	6.3	18.5	1.2	746	399.5
Safeco Group	1,266	1,410	62.9	58.5	−21.4	.0	−.1	−21.3	21.8	14.2	14.5	5.6	2.4	—	—
St. Paul Group	168	155	61.1	39.1	−.2	14.4	[a].0	14.2	19.7	10.1	1.7	4.6	3.0	1,189	−7.9
Sea	633	725	124.6	73.7	−98.3	49.5	.0	−48.8	50.4	15.2	.8	4.9	2.4	—	—
Sun Insurance Office	1,094	1,252	124.6	73.8	−98.4	52.9	.0	−45.5	50.4	15.3	.8	4.9	2.4	—	—
Transamerica	228	157	28.0	−63.1	135.1	27.4	.0	162.5	−102.5	19.3	8.3	8.3	3.5	44	—
Travelers Group	625	619	−240.1	−198.4	538.5	1855.1	.0	2393.6	−309.4	19.0	11.1	60.9	20.0	236	−145.4
United Americas	304	216	66.3	34.1	−.4	5.0	.0	4.6	2.1	27.3	.0	4.7	.0	—	—
U.S. Fidelity & Guaranty	12,822	12,625	103.0	59.2	−62.2	21.7	.0	−40.5	34.2	15.2	2.1	4.7	3.0	595	68.9

TABLE 12
LOSS AND EXPENSE RATIOS – 1980
Medical Malpractice Experience – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
U.S. Liability	$570	$213	25.0	95.6	−20.6	21.1	.0	.5	17.1	25.6	9.6	40.1	3.2	$102	.0
Vigilant	1,739	2,115	125.5	74.1	−99.6	49.9	.0	−49.7	51.2	14.4	.8	5.1	2.6	2,408	116.7
Western Fire	171	235	−11.7	−48.3	160.0	46.7	.0	206.7	−71.0	15.2	1.0	4.2	2.3	—	—
Remaining companies	521	548	—	—	—	—	—	—	—	—	—	—	—	145	—
Total – Stock Companies	275,428	274,253	110.8	47.7	−58.5	42.3	1.0	−17.2	28.9	8.7	2.3	4.9	2.9	19,879	126.0
MUTUAL COMPANIES															
Central Mutual	85	118	—	—	—	—	—	—	—	—	—	—	—	2	—
Employers of Wausau Group	199	324	7,600.3	3,298.6	−10,798.9	519.4	.0	−10,279.5	3,130.9	37.2	3.4	52.2	74.9	—	—
Group Council Mutual	4,685	4,290	106.4	49.2	−55.6	43.6	.0	−12.0	36.9	.0	.0	10.4	1.9	4,290	115.7
Hospital Underwriters Mutual	13,100	12,798	98.4	28.9	−27.3	21.3	.0	−6.0	18.1	.0	2.3	6.4	2.1	12,798	98.4
Ideal Mutual	136	179	4.5	−3.3	98.8	3.4	.0	102.2	4.5	−19.1	2.8	1.1	7.4	—	—
Medical Liability Mutual	127,321	113,873	119.6	24.6	−44.2	35.1	.0	−9.1	20.1	.0	2.0	.4	2.1	120,798	115.4
Medical Malpractice Ins. Assn.	13,814	15,036	273.1	116.7	−289.8	169.4	.0	−120.4	106.3	.0	6.3	2.1	2.0	—	—
Mutual Fire, Marine & Inland	355	314	62.1	21.0	16.9	19.8	.0	36.7	28.4	−34.1	3.3	3.7	19.7	146	−3.2
National Chiropractic Mutual	4,367	4,405	34.7	28.2	37.1	40.7	11.4	66.4	14.9	.2	.0	7.1	6.0	599	37.7
Nationwide Mutual	119	129	−59.6	85.4	74.2	65.2	.0	139.4	50.4	7.6	11.6	12.4	3.4	2	—
Public Service Mutual	7,618	7,377	112.8	38.2	−51.0	18.6	.0	−32.4	18.9	4.3	2.2	8.8	4.0	7,669	104.4
Remaining companies	208	224	—	—	—	—	—	—	—	—	—	—	—	21	—
Total – Mutual Companies	172,007	159,067	144.7	42.3	−87.0	48.0	.3	−39.3	35.4	.2	2.3	2.0	2.4	146,325	130.0
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	34,371	34,429	14.0	70.5	15.5	33.4	.0	48.9	61.5	4.1	.0	.0	4.9	—	—

REINSURANCE COMPANIES

Alte Leipziger	175	212	68.8	37.5	−6.3	10.7	.0	4.4	5.7	30.3	.0	1.5	.0	—	—
American-European Rein.	679	697	52.7	35.4	11.9	31.4	.0	43.3	3.2	26.1	5.2	.9	.0	—	—
American Excess	109	61	—	—	—	—	—	—	—	—	—	—	—	8	—
American Re-Insurance	1,572	2,096	23.4	23.4	53.2	53.9	.0	107.1	8.5	9.9	4.2	.5	.3	—	—
Constellation Rein.	1,000	1,228	69.0	36.6	−5.6	7.5	.0	1.9	3.0	31.2	[a].0	2.3	.1	—	—
Constitution Rein.	286	275	53.1	39.5	7.4	.0	.0	7.4	3.3	34.3	1.5	.4	.0	—	—
Employers Rein.	17,940	16,135	54.5	36.5	9.0	13.1	.0	22.1	8.0	18.9	4.8	4.3	.5	—	—
GAN Anglo-American	292	210	124.5	78.0	−102.5	30.3	.0	−72.2	50.5	20.5	.8	3.8	2.4	—	—
Gerling Global	350	323	86.4	36.4	−22.8	6.5	.0	−16.3	2.7	33.7	.0	.0	.0	—	—
Gothaer	41	121	—	—	—	—	—	—	—	—	—	—	—	—	—
Hudson	1,099	1,128	52.7	35.0	12.3	22.6	.0	34.9	3.2	26.1	4.5	.8	.4	—	—
Insurance Corp. of Ireland	349	423	68.8	37.5	−6.3	9.8	.0	3.5	5.7	30.4	.0	1.4	.0	—	—
Interstate Indemnity	630	395	31.6	64.2	7.2	4.6	.0	11.8	14.7	16.0	.0	27.3	3.2	435	34.2
Mercantile & General Rein. of Am.	318	318	74.8	3.9	21.3	30.2	.0	51.5	−.2	2.2	.7	1.2	.0	—	—
Munich American Rein.	607	586	92.8	32.8	−25.6	20.9	.0	−4.7	−4.3	32.3	2.5	2.1	.2	—	—
Munich Rein.	423	414	60.1	36.8	3.1	26.9	.0	30.0	3.7	30.0	1.7	1.4	.0	—	—
North American Rein.	1,483	1,503	230.3	61.1	−191.4	30.1	.0	−161.3	19.9	35.9	5.1	.0	.2	—	—
North Star Rein.	985	908	70.1	18.6	11.3	5.8	.0	17.1	6.4	3.0	1.6	6.3	1.3	—	—
Prudential Rein.	10,616	9,176	38.6	33.0	28.4	8.9	.0	37.3	4.9	23.2	2.7	2.2	.0	—	—
Rochdale	1,421	822	74.4	43.4	−17.8	3.2	.0	−14.6	8.0	23.6	.0	11.7	.1	—	—
Skandia America Rein.	4,395	4,510	52.7	35.0	12.3	23.6	.0	35.9	3.2	26.1	4.5	.8	.4	—	—
Swiss Rein.	1,814	1,839	230.1	61.0	−191.1	33.3	.0	−157.8	19.9	35.8	5.1	.0	.2	—	—
Toro Assicurazioni	175	212	68.8	37.6	−6.4	9.2	.0	2.8	5.7	30.3	.0	1.6	.0	—	—
Transatlantic Rein.	−443	−373	—	—	—	—	—	—	—	—	—	—	—	—	—
Whiting National	414	239	91.8	60.1	−51.9	6.4	.0	−45.5	12.5	47.3	.0	.3	.0	384	57.1
"Winterthur" Swiss	474	797	82.4	−1.4	19.0	24.3	4.6	38.7	−18.8	9.5	1.9	2.4	3.6	—	—
Remaining companies	153	144	—	—	—	—	—	—	—	—	—	—	—	10	—
Total – Reinsurance Companies	47,357	44,399	66.8	36.4	−3.2	17.6	.1	14.3	7.1	22.2	3.7	3.0	.4	837	55.1

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 13a
LOSS AND EXPENSE RATIOS – 1980
Auto Property Damage Liability Experience
Private Passenger and Commercial

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$2,368,748	$2,270,794	67.5	36.7	−4.2	3.6	.3	−.9	9.6	13.4	4.5	6.0	3.2	$296,706	63.5
1977	2,705,216	2,614,339	62.0	35.7	2.3	3.9	.3	5.9	9.0	13.1	4.4	6.0	3.2	338,382	54.6
1978	2,759,570	2,792,952	66.5	37.2	−3.7	3.8	.3	−.2	9.9	13.5	4.7	5.9	3.2	359,614	56.7
1979	2,829,026	2,839,499	72.9	37.9	−10.8	4.5	.3	−6.6	10.5	13.0	5.0	6.1	3.3	338,310	63.2
1980	3,160,267	3,097,856	67.6	38.0	−5.6	4.4	.2	−1.4	10.8	12.7	5.2	6.2	3.1	338,745	61.7
MUTUAL COMPANY TOTALS															
1976	1,182,206	1,106,119	67.6	31.8	.6	2.6	.6	2.6	10.2	5.5	8.9	4.3	2.9	121,293	64.1
1977	1,428,291	1,365,902	62.9	29.7	7.4	2.5	1.2	8.7	8.8	5.5	8.7	3.9	2.8	143,576	52.5
1978	1,595,658	1,546,489	68.9	30.0	1.1	2.7	2.9	.9	9.1	5.5	8.7	4.0	2.7	159,932	52.3
1979	1,783,205	1,723,246	73.4	31.2	−4.6	4.7	.6	−.5	10.3	5.4	8.9	3.9	2.7	158,597	62.4
1980	1,908,374	1,876,048	64.7	29.6	5.7	5.0	.4	10.3	9.5	4.6	9.0	3.9	2.6	162,583	61.6
LLOYDS AND RECIPROCAL TOTALS															
1976	96,868	86,864	64.7	30.5	4.8	4.5	6.6	2.7	14.3	5.1	7.3	1.1	2.7	3,080	49.9
1977	115,967	109,919	53.9	25.3	20.8	3.4	7.6	16.6	8.9	6.0	6.6	1.2	2.6	3,552	40.0
1978	107,974	117,168	41.4	22.1	36.5	5.1	11.4	30.2	9.2	4.2	4.8	1.0	2.9	3,735	43.7
1979	127,144	128,988	53.9	25.2	20.9	6.8	11.4	16.3	10.0	5.4	5.9	1.2	2.7	3,800	44.8
1980	124,640	136,300	61.3	23.3	15.4	3.1	10.2	8.3	9.0	5.2	5.7	1.0	2.4	3,850	46.6
REINSURANCE COMPANY TOTALS															
1976	66,729	60,479	51.9	32.4	15.7	6.8	[a].0	22.5	4.3	24.2	2.5	1.2	.2	26	—
1977	74,782	71,687	42.7	30.9	26.4	8.4	[a].0	34.8	3.1	24.1	2.3	1.2	.2	107	44.7
1978	59,174	56,809	71.1	32.9	−4.0	6.1	[a].0	2.1	5.1	24.1	2.1	1.3	.3	238	83.8
1979	79,788	76,495	48.1	33.7	18.2	10.1	[a].0	28.3	6.0	22.7	2.9	1.7	.4	875	91.8
1980	81,619	82,736	57.3	30.8	11.9	12.2	[a].0	24.1	2.4	22.7	3.1	2.1	.5	2,608	79.5

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 13b
LOSS AND EXPENSE RATIOS – 1980
Auto Property Damage (Private Passenger) Liability Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$1,769,515	$1,703,274	68.6	36.6	−5.2	3.5	.2	−1.9	9.8	12.9	4.9	5.8	3.2	$243,937	63.2
1977	2,006,603	1,953,958	62.2	35.6	2.2	3.8	.2	5.8	9.2	12.4	4.9	5.8	3.3	277,217	54.4
1978	2,042,489	2,076,315	65.9	37.2	−3.1	3.6	.2	.3	10.1	12.9	5.3	5.7	3.2	291,558	55.9
1979	2,184,863	2,187,899	70.2	37.6	−7.8	4.1	.2	−3.9	10.3	12.5	5.5	5.9	3.4	286,492	59.5
1980	2,498,286	2,437,255	65.3	37.0	−2.3	4.0	.1	1.6	10.4	12.2	5.4	5.8	3.2	283,845	58.7
MUTUAL COMPANY TOTALS															
1976	1,032,668	964,621	67.7	31.5	.8	2.5	.5	2.8	10.2	5.3	9.2	4.0	2.8	102,117	64.4
1977	1,249,749	1,194,143	62.8	29.5	7.7	2.4	1.2	8.9	8.7	5.4	9.0	3.7	2.7	122,103	50.6
1978	1,403,421	1,353,278	68.8	29.6	1.6	2.6	3.1	1.1	8.8	5.4	9.0	3.8	2.6	136,180	51.5
1979	1,568,360	1,521,046	73.0	30.9	−3.9	4.8	.6	.3	10.1	5.3	9.2	3.7	2.6	138,945	58.9
1980	1,701,702	1,670,865	64.2	29.2	6.6	5.1	.4	11.3	9.2	4.6	9.3	3.6	2.5	140,980	58.7
LLOYDS AND RECIPROCAL TOTALS															
1976	80,861	71,948	65.6	31.7	2.7	4.8	7.8	−.3	15.9	3.0	8.8	1.2	2.8	3,075	49.8
1977	92,994	88,019	53.9	26.1	20.0	3.6	9.5	14.1	10.0	3.8	8.2	1.4	2.7	3,546	39.9
1978	79,399	89,985	43.5	21.5	35.0	5.9	14.7	26.2	10.1	1.0	6.2	1.2	3.0	3,728	43.7
1979	94,359	96,068	52.0	25.9	22.1	8.2	15.3	15.0	11.8	1.9	7.9	1.3	3.0	3,797	44.8
1980	95,604	106,987	61.1	22.8	16.1	2.8	13.0	5.9	10.3	1.7	7.2	1.1	2.5	3,850	46.6
REINSURANCE COMPANY TOTALS															
1976	35,138	33,590	44.9	32.6	22.5	6.2	[a].0	28.7	3.9	25.1	2.3	1.1	.2	–	–
1977	32,002	33,148	37.6	29.7	32.7	9.5	[a].0	42.2	2.6	23.8	1.9	1.2	.2	–	–
1978	18,269	17,452	53.1	31.8	15.1	6.6	[a].0	21.7	5.4	21.5	2.2	2.2	.5	–	–
1979	28,077	26,522	48.1	37.1	14.8	8.8	[a].0	23.6	9.2	21.9	2.9	2.6	.5	684	100.4
1980	28,152	28,232	58.9	32.6	8.5	15.3	[a].0	23.8	5.1	20.8	3.0	3.0	.7	2,036	67.0

TABLE 13b
LOSS AND EXPENSE RATIOS – 1980
Auto Property Damage (Private Passenger) Liability Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANIES															
AEtna Group	$12,696	$12,929	68.7	38.4	−7.1	9.6	.0	2.5	4.5	15.7	6.1	9.2	2.9	$3,012	55.6
AEtna Casualty Group	161,553	157,391	63.9	35.3	.8	7.8	.0	8.6	8.2	15.1	2.9	6.4	2.7	36,816	56.1
Agway	1.301	1,245	85.7	50.7	−36.4	2.7	.0	−33.7	8.8	12.1	11.6	14.0	4.2	997	72.1
Albany	286	249	97.7	56.5	−54.2	11.8	.0	−42.4	16.1	29.7	1.5	3.3	5.9	–	–
All America	766	687	56.2	35.0	8.8	5.5	.0	14.3	5.8	14.6	6.2	6.2	2.2	–	–
Allcity	3,938	3,915	37.6	45.2	17.2	6.1	.0	23.3	17.4	15.2	1.8	7.0	3.8	6.932	42.7
Alliance Assur.	471	466	50.6	40.6	8.8	4.9	.0	13.7	7.4	15.3	3.5	11.2	3.2	24	–
Allianz	18	28	–	–	–	–	–	–	–	–	–	–	–	134	135.9
Allstate	662,660	646,501	61.6	32.6	5.8	3.0	.0	8.8	11.1	8.6	6.3	2.7	3.9	58,455	63.0
American Bankers of Fla.	179	152	32.5	141.2	−73.7	13.0	.0	−60.7	74.6	−11.7	15.8	44.6	17.9	–	–
American Consumer	1,673	1,488	136.4	59.2	−95.6	9.0	.0	−86.6	13.6	39.0	.0	4.1	2.5	581	51.7
American Economy	17,792	17,364	73.9	30.6	−4.5	.6	[a].0	−3.9	6.5	14.8	3.2	4.0	2.1	–	–
American Fidelity Fire	740	549	61.4	55.2	−16.6	.0	.0	−16.6	24.9	21.2	[a].0	4.6	4.5	536	64.7
American Guarantee & Liability	408	408	101.4	52.0	−53.4	12.1	[a].0	−41.3	14.4	22.3	3.9	8.9	2.5	15	–
American Home-National Union Group	10.210	9,649	24.4	21.8	53.8	3.4	.8	56.4	3.6	5.0	7.7	4.0	1.5	81	–
American Independent Rein.	121	76	–	–	–	–	–	–	–	–	–	–	–	–	–
American Motorists	29,532	29,588	63.3	40.9	−4.2	2.1	.9	−3.0	9.2	14.8	7.6	6.0	3.3	2,978	47.2
American Policyholders'	1,891	1,966	93.6	39.4	−33.0	6.1	.0	−26.9	13.6	9.1	3.2	8.6	4.9	77	–
American Security	1.210	1,184	140.8	50.0	−90.8	4.8	.0	−86.0	6.9	32.1	1.7	5.3	4.0	468	54.2
American Star	182	207	94.9	72.9	−67.8	8.2	.0	−59.6	28.0	36.8	.2	2.4	5.5	–	–
Associated General	504	510	63.7	28.3	8.0	2.5	.0	10.5	6.5	9.9	6.2	3.7	2.0	–	–
Atlas Assur. of Am.	286	249	97.7	56.5	−54.2	11.2	.0	−43.0	16.1	29.7	1.5	3.3	5.9	–	–
Automobile Club of Ohio	4,804	4,731	56.7	38.6	4.7	4.2	.0	8.9	11.2	13.1	4.1	6.7	3.5	–	–
Avco Group	182	165	28.6	362.0	−290.6	7.6	.0	−283.0	8.5	311.5	.7	6.7	34.6	679	29.6
Bellefonte Re	1,963	1,784	74.4	49.8	−24.2	1.3	.0	−22.9	5.0	32.6	8.3	4.4	−.5	–	–

Bituminous Casualty	476	547	47.9	37.6	14.5	7.3	.0	21.8	5.3	16.4	8.4	4.8	2.7	—	—
CUMIS Ins. Society	4,851	4,942	74.3	32.1	−6.4	8.8	.0	2.4	10.6	5.0	8.5	5.6	2.4	9	—
Colonial Penn	53,978	52,465	61.1	34.3	4.6	5.0	.0	9.6	11.7	1.3	11.5	7.1	2.7	5.941	72.3
Commercial Union Assur. Cos.	55,433	52,625	66.9	45.1	−12.0	3.8	.0	−8.2	8.8	18.3	4.2	10.7	3.1	3.783	54.4
Continental Insurance Cos.	176,005	167,560	69.8	41.2	−11.0	7.1	.2	−4.1	11.1	16.8	2.9	7.9	2.5	11.667	59.1
Continental-National-American Group	29,406	24,705	59.6	34.9	5.5	4.9	[a].0	10.4	6.9	14.4	6.4	5.0	2.2	3,209	42.7
Country-Wide	985	924	63.6	36.2	.2	12.8	.0	13.0	11.6	6.0	6.5	6.7	5.4	949	62.4
Covenant	938	926	59.6	49.5	−9.1	8.8	.0	−.3	14.7	15.5	6.2	9.0	4.1	303	30.3
Criterion	16,743	15,474	68.6	28.1	3.3	1.1	.0	4.4	10.0	3.1	9.0	3.3	2.7	1.021	57.1
Crum & Forster Group	30,685	32,297	67.9	42.2	−10.1	.2	.0	−9.9	13.4	15.2	2.2	8.8	2.6	2.855	53.4
Dairyland	65,862	65,390	70.9	34.2	−5.1	4.7	.0	−.4	9.9	15.0	5.7	1.5	2.1	—	—
Eagle	174	188	17.9	45.3	36.8	4.2	.0	41.0	8.4	32.2	.4	2.6	1.7	200	6.7
Eagle Star of Am.	107	167	37.9	56.4	5.7	15.5	.0	21.2	17.9	4.7	10.3	18.8	4.7	167	19.2
Electric	2,882	2,773	60.6	31.4	8.0	6.3	11.1	3.2	14.0	3.9	6.5	3.9	3.1	875	47.9
Emmco	290	265	42.0	34.1	23.9	4.8	.0	28.7	7.4	16.6	6.3	1.7	2.1	—	—
Employers Casualty	7,951	7,673	76.5	29.6	−6.1	7.8	.0	1.7	4.1	8.6	6.3	8.4	2.2	—	—
Equitable General	95	261	—	—	—	—	—	—	—	—	—	—	—	—	—
Eveready	837	811	37.9	40.8	21.3	13.7	.0	35.0	19.6	6.9	5.2	4.7	4.4	856	35.9
Federal	12,170	13,597	59.3	40.3	.4	2.2	.0	2.6	5.8	16.7	3.7	10.3	3.8	4.078	58.0
Federal Kemper	13,414	12,567	51.4	42.6	6.0	2.0	.0	8.0	7.5	13.8	6.4	11.7	3.2	—	—
Fireman's Fund-American Group	41,389	41,183	112.1	55.2	−67.3	7.8	.0	−59.5	19.2	20.9	3.5	8.6	3.0	5,788	62.4
First of Hawaii	2,730	2,710	72.0	42.7	−14.7	5.7	.0	−9.0	10.9	13.3	10.5	4.3	3.7	—	—
Foremost	3,148	3,398	33.9	42.4	23.7	4.5	.0	28.2	7.8	14.9	13.5	3.7	2.5	762	20.1
General Accident Group	33,836	33,958	97.4	38.2	−35.6	6.3	.0	−29.3	9.7	15.7	3.0	6.6	3.2	13.545	68.4
Government Employees	97,791	94,409	60.4	26.3	13.3	2.7	.0	16.0	11.5	1.2	5.1	5.5	3.0	18,750	55.5
Great American Group	15,132	15,189	60.5	40.1	−.6	2.6	.0	2.0	7.4	15.4	4.4	10.5	2.4	2.642	55.5
Great Northern	679	698	45.6	39.6	14.8	3.5	.0	18.3	7.0	15.2	3.4	10.8	3.2	—	—
Gulf	2,311	2,247	77.7	43.9	−21.6	11.8	.0	−9.8	14.4	10.7	3.1	12.3	3.4	35	—
Hanover Group	22,673	21,417	66.7	28.8	4.5	2.6	[a].0	7.1	6.8	11.5	2.9	5.7	1.9	3,998	61.2
Hanseco	13,601	13,905	46.6	41.8	11.6	2.4	.0	14.0	9.2	29.7	.6	2.2	.1	—	—
Hartford Group	60,253	61,244	79.1	42.9	−22.0	.2	.1	−21.9	10.0	16.4	2.9	10.7	2.9	11,179	53.7
Highlands	207	415	−38.6	30.1	108.5	6.5	.0	115.0	7.8	16.9	.9	1.6	2.9	3	—
Home Group	23,008	22,861	116.2	46.6	−62.8	4.5	.0	−58.3	18.4	12.4	1.9	11.6	2.3	3.958	87.4
Horace Mann	16,591	16,364	65.0	32.0	3.0	8.4	.5	10.9	7.0	14.4	1.6	5.8	3.2	385	57.5
INA Group	12,175	11,711	80.3	34.3	−14.6	6.7	.0	−7.9	7.0	11.3	1.8	10.4	3.8	6.890	44.4

TABLE 13b
LOSS AND EXPENSE RATIOS – 1980
Auto Property Damage (Private Passenger) Liability Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Integrity	$143	$85	–	–	–	–	–	–	–	–	–	–	–	–	–
J.C. Penney Casualty	19,842	19,425	63.1	34.5	2.4	13.7	.0	16.1	5.9	.4	11.3	13.6	3.3	–	–
John Deere	1,424	1,414	57.6	35.0	7.4	10.3	.0	17.7	10.5	.5	13.6	7.9	2.5	$42	–
London Assur.	754	746	50.6	40.5	8.9	4.7	.0	13.6	7.3	15.3	3.5	11.2	3.2	–	–
Maryland American General Group	19,709	19,622	[illegible].8	44.6	−12.4	2.3	[a].0	−10.1	14.9	16.4	3.2	7.5	2.6	1,399	69.6
Metropolitan Property & Liability	35,605	33,624	57.2	44.7	−1.9	.7	.0	−1.2	12.1	14.6	6.9	7.8	3.3	4,087	53.0
Middlesex	2,454	2,393	94.4	84.7	−79.1	.3	.0	−78.8	17.6	28.9	8.3	25.9	4.0	174	217.7
Monarch of Ohio	187	198	79.3	51.6	−30.9	15.7	.0	−15.2	22.7	16.6	4.6	5.0	2.7	13	–
Motor Club of Am.	5,612	6,416	77.0	36.9	−13.9	6.3	.0	−7.6	11.4	14.7	4.6	4.8	1.4	–	–
Motor Vehicle Casualty	110	120	32.2	45.2	22.6	9.6	.0	32.2	14.6	20.0	2.5	7.2	.9	–	–
National American	224	224	30.4	52.7	16.9	3.6	.0	20.5	12.9	27.7	4.0	5.4	2.7	73	–
National General	4,078	3,823	77.2	32.6	−9.8	3.8	.0	−6.0	9.5	[a].0	8.8	11.3	3.0	345	52.2
National Property Owners	593	483	82.2	44.3	−26.5	4.2	.0	−22.3	12.2	4.0	4.9	18.5	4.7	–	–
Nationwide General	486	448	89.1	37.0	−26.1	.2	.0	−25.9	12.3	5.6	8.9	6.5	3.7	–	–
Netherlands	1,422	1,368	70.2	35.7	−5.9	3.6	.0	−2.3	9.2	14.8	5.0	3.9	2.8	–	–
New Hampshire Group	15,285	15,135	65.7	36.0	−1.7	3.3	.5	1.1	9.3	15.7	5.5	3.2	2.3	1,064	64.0
New Jersey Manufacturers	21,561	20,042	65.7	21.9	12.4	4.1	12.6	3.9	11.9	3.8	2.8	2.2	1.2	8	–
New York Casualty	532	501	57.3	46.0	−3.3	2.0	.0	−1.3	10.4	17.7	10.5	4.8	2.6	517	55.9
Northwestern National	5,509	5,358	60.2	45.2	−5.4	2.5	.0	−2.9	7.7	17.3	2.6	14.3	3.3	6	–
Ohio Casualty	22,480	23,465	62.2	45.3	−7.5	2.8	.0	−4.7	12.1	15.9	10.4	3.4	3.5	2	–
Old Republic	−70	112	–	–	–	–	–	–	–	–	–	–	–	–	–
Omaha Indemnity	1,120	1,421	97.2	71.0	−68.2	4.6	.0	−63.6	17.4	12.5	3.6	35.6	1.9	–	–
Pacific Indemnity	3,246	3,327	48.8	39.4	11.8	3.1	.0	14.9	7.0	15.2	3.4	10.6	3.2	–	–
Peerless	12,801	12,306	74.4	39.4	−13.8	3.4	.0	−10.4	9.2	18.6	4.8	4.0	2.8	326	97.5
Pennsylvania Mfrs.' Assn.	275	274	31.1	11.7	57.2	11.8	.0	69.0	−5.0	.0	3.5	11.4	1.8	1	–

Phoenix of London Group	11,812	11,246	70.1	49.7	−19.8	6.4	.2	−13.6	11.0	24.8	3.1	8.3	2.5	1	—
Progressive Casualty	22,740	21,735	45.3	34.2	20.5	6.8	.0	27.3	9.1	6.9	10.5	4.4	3.3	144	15.3
Providence Washington	1,075	1,031	50.6	49.2	.2	11.3	.0	11.5	14.8	13.7	6.7	11.9	2.1	213	57.0
Prudential Property & Cas.	72,058	68,470	67.7	39.9	−7.6	4.6	.0	−3.0	12.5	9.6	6.4	9.1	2.3	11,266	80.9
Puritan	1,161	1,199	36.3	61.9	1.8	4.1	.0	5.9	10.5	27.3	8.1	13.3	2.7	—	—
Ranger	5,787	5,486	99.9	51.0	−50.9	.9	.0	−50.0	10.7	19.0	10.6	6.1	4.6	—	—
Reliance Ins. Cos.	21,704	19,773	68.8	45.5	−14.3	3.4	.0	−10.9	12.6	15.7	2.9	11.1	3.2	—	—
Republic	2,959	3,033	70.9	48.2	−19.1	2.6	.0	−16.5	12.0	30.9	2.3	1.7	1.3	—	—
Royal-Globe Companies	34,754	33,185	63.3	40.2	−3.5	2.1	.0	−1.4	9.3	14.7	4.7	9.3	2.2	8,027	48.9
Safeco Group	70,103	69,066	52.8	38.5	8.7	1.2	−.6	10.5	9.9	15.6	7.2	3.4	2.4	678	10.5
St. Paul Group	24,209	24,409	60.9	46.5	−7.4	2.4	.0	−5.0	11.7	14.9	5.5	11.3	3.1	716	53.0
Sea	519	513	50.6	40.5	8.9	3.7	.0	12.6	7.4	15.2	3.5	11.1	3.3	1,545	37.7
Security Group	1,371	1,339	317.0	44.3	−261.3	6.5	[a].0	−254.8	8.5	18.2	7.1	6.6	3.9	14	—
South Carolina	6,400	6,263	52.1	35.9	12.0	7.4	.0	19.4	12.7	15.2	1.3	3.5	3.2	—	—
State Farm Group	—	—	—	—	—	—	—	—	—	—	—	—	—	1,572	59.5
State-Wide	1,450	1,637	54.9	28.0	17.1	3.1	.0	20.2	13.2	.9	8.3	2.6	3.0	1,651	50.9
Sun Insurance Office	896	887	50.6	42.3	7.1	3.9	.0	11.0	7.3	15.3	3.5	11.3	4.9	52	—
Taisho Marine & Fire	299	300	86.3	44.1	−30.4	.7	.0	−29.7	7.3	35.5	.0	1.3	.0	—	—
Transamerica	11,928	11,646	31.8	41.2	27.0	1.7	.0	28.7	7.0	19.8	5.2	5.8	3.4	1,160	55.1
Travelers Group	127,831	125,492	59.6	38.2	2.2	3.1	[a].0	5.3	5.9	15.2	5.7	8.1	3.3	22,653	53.3
USAA Casualty	15,624	16,099	76.4	35.2	−11.6	3.5	.0	−8.1	15.9	4.5	10.0	1.9	2.9	1,237	91.5
USAA General Indemnity	2,002	2,423	50.6	22.0	27.4	6.2	10.1	23.5	10.2	.0	7.2	1.1	3.5	—	—
Unigard	613	638	56.1	46.5	−2.6	2.7	.0	.1	14.5	6.4	10.4	11.3	3.9	—	—
United Americas	298	225	63.9	33.8	2.3	4.5	.0	6.8	1.9	27.5	.0	4.4	.0	—	—
United Fire & Casualty	2,172	2,116	48.5	37.1	14.4	7.8	.0	22.2	6.0	17.5	7.2	3.6	2.8	—	—
United Security	2,998	2,862	62.9	38.2	−1.1	7.7	.0	6.6	9.7	14.3	2.5	9.2	2.5	—	—
U.S. Fidelity & Guaranty	80,833	78,974	62.1	36.3	1.6	2.6	[a].0	4.2	8.8	16.8	2.8	4.6	3.3	5,406	61.9
Universal Underwriters	1,700	1,666	22.2	44.2	33.6	1.0	.1	34.5	15.1	25.5	.0	1.2	2.4	234	58.2
Urban Community	1,223	1,149	52.4	42.8	4.8	7.9	.0	12.7	16.5	1.3	18.3	4.2	2.5	1,279	49.6
Utah Home Fire	4,666	4,075	58.0	41.1	.9	7.0	.0	7.9	17.2	18.8	.7	2.5	1.9	—	—
Vigilant	1,465	1,513	51.9	41.7	6.4	2.8	.0	9.2	8.3	14.5	3.9	11.7	3.3	1,391	45.5
West American	36,822	36,115	58.1	35.8	6.1	2.3	.0	8.4	10.5	15.9	4.8	2.0	2.6	—	—
Western Fire	9,652	9,596	60.6	40.4	−1.0	5.3	.1	4.2	12.5	16.9	1.4	7.2	2.4	—	—
Westfield	5,252	5,111	60.3	38.2	1.5	4.5	.0	6.0	10.5	17.2	2.3	6.5	1.7	—	—
Yasuda F. & M. of Am.	235	223	46.2	59.0	−5.2	2.3	.0	−2.9	.9	51.5	.0	3.6	3.0	32	—

TABLE 13b
LOSS AND EXPENSE RATIOS – 1980
Auto Property Damage (Private Passenger) Liability Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Zurich	$3,672	$3,675	101.4	51.9	−53.3	10.8	[a].0	−42.5	14.4	22.3	3.9	8.9	2.4	$834	69.2
Remaining companies	449	408	—	—	—	—	—	—	—	—	—	—	—	50	—
Total—Stock Companies	2,498,286	2,437,255	65.3	37.0	−2.3	4.0	.1	1.6	10.4	12.2	5.4	5.8	3.2	283,845	58.7
MUTUAL COMPANIES															
American Hardware Mutual	1,666	1,680	73.0	45.5	−18.5	3.2	.0	−15.3	13.3	3.4	16.7	8.4	3.7	101	91.9
American Mfrs. Mutual	4,219	4,227	63.3	41.0	−4.3	2.7	.1	−1.7	9.2	14.8	7.6	6.1	3.3	110	45.5
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	8,545	8,391	83.5	29.7	−13.2	5.5	.0	−7.7	11.9	−3.9	14.8	3.0	3.9	1,614	67.1
Amica Mutual	33,341	31,958	50.1	29.7	20.2	3.7	19.3	4.6	8.4	2.4	12.1	3.8	3.0	6,737	45.4
Atlantic Mutual Group	4,131	4,138	59.0	45.2	−4.2	4.2	2.8	−2.8	13.1	13.6	5.1	10.0	3.4	2,130	43.6
Berkshire Mutual	186	182	81.6	−.4	18.8	9.6	.0	28.4	21.2	−65.6	17.7	13.4	12.9	76	—
Central Mutual	5,475	5,605	64.9	37.1	−2.0	6.4	.9	3.5	7.3	15.1	5.2	5.2	4.3	661	56.5
Covenant Mutual	938	926	59.6	49.5	−9.1	2.7	.0	−6.4	14.7	15.5	6.2	9.0	4.1	128	73.3
Empire Mutual	9,189	9,135	37.6	45.2	17.2	5.3	.0	22.5	17.4	15.2	1.8	7.0	3.8	6,229	37.6
Employers Mutual Casualty	3,834	4,099	112.8	40.8	−53.6	2.9	.3	−51.0	11.2	15.4	2.7	8.7	2.8	—	—
Employers of Wausau Group	12,986	11,896	64.3	39.3	−3.6	1.8	.3	−2.1	15.6	4.2	13.2	2.9	3.4	1,509	66.5
Exchange Mutual	976	990	81.5	43.2	−24.7	2.7	.0	−22.0	13.8	11.2	5.9	7.7	4.6	1,153	69.7
Farm Family Mutual	1,296	1,349	79.2	45.8	−25.0	4.7	.0	−20.3	12.9	10.3	14.8	4.2	3.6	870	54.2
Farmers Alliance Mutual	2,608	2,540	55.0	39.8	5.2	5.7	.0	10.9	8.3	18.4	4.1	6.7	2.3	—	—
Federated Mutual	2,313	2,346	82.9	37.7	−20.6	1.5	.0	−19.1	11.5	1.2	13.6	8.5	2.9	—	—
Holyoke Mutual in Salem	2,286	2,178	76.8	43.4	−20.2	2.9	.0	−17.3	16.0	10.8	2.5	11.0	3.1	427	66.6
Ideal Mutual	110	107	255.1	55.8	−210.9	3.7	.0	−207.2	33.6	.9	2.8	14.0	4.5	38	—
Interboro Mutual Indemnity	767	733	50.0	45.2	4.8	6.4	4.9	6.3	17.3	8.7	4.4	9.6	5.2	735	45.6
Iowa National Mutual	9,050	9,117	63.9	42.6	−6.5	2.2	.0	−4.3	6.6	17.6	3.4	12.3	2.7	—	—
Liberty Mutual Group	157,839	147,739	62.5	26.8	10.7	2.4	[a].0	13.1	8.7	2.3	9.5	3.4	2.9	19,314	58.0

Lumbermens Mutual	377	408	61.3	75.1	−36.4	3.8	.0	−32.6	13.5	18.8	13.9	25.7	3.2	36	—
Lumbermens Mutual Casualty	50,625	50,722	63.3	41.4	−4.7	2.4	.1	−2.4	9.2	14.8	7.6	6.4	3.4	12,114	54.9
Merchants Mutual Group	13,771	17,063	80.9	36.1	−17.0	3.9	.0	−13.1	14.8	3.8	4.6	8.4	4.5	14,202	71.2
Michigan Millers Mutual	928	1,009	70.7	48.6	−19.3	10.7	.0	−8.6	17.3	13.6	11.2	3.8	2.7	394	58.7
Michigan Mutual	4,537	4,588	63.7	28.2	8.1	2.8	.0	10.9	6.5	9.9	6.3	3.6	1.9	187	84.0
Midwest Mutual	1,920	1,952	26.3	55.9	17.8	7.0	.0	24.8	8.4	23.0	15.5	5.1	3.9	113	20.7
Millers National	193	202	67.1	66.5	−33.6	.0	.0	−33.6	17.5	23.3	7.6	15.0	3.1	—	—
Mutual Fire, Marine & Inland	218	91	—	—	—	—	—	—	—	—	—	—	—	—	—
National Grange Mutual	15,044	15,405	61.0	38.7	.3	8.9	.0	9.2	6.8	16.3	4.4	7.7	3.5	5,912	57.4
Nationwide Mutual	209,680	214,063	62.0	31.3	6.7	1.7	.0	8.4	8.0	8.9	7.0	4.3	3.1	19,067	75.4
Nationwide Mutual Fire	44,361	34,861	61.9	25.7	12.4	3.8	.0	16.2	.9	10.6	7.2	4.4	2.6	—	—
Norfolk & Dedham Mutual Fire	2,404	2,337	67.3	48.3	−15.6	4.3	.0	−11.3	11.7	19.6	8.7	5.4	2.9	150	59.4
Ohio Farmers	6,565	6,389	60.2	38.7	1.1	2.0	.0	3.1	10.5	17.5	2.3	6.6	1.8	—	—
Pennsylvania National Mutual Casualty	7,650	7,546	118.1	34.2	−52.3	7.3	.0	−45.0	4.6	16.1	1.7	9.1	2.7	4	—
Preferred Risk Mutual	12,552	12,284	76.2	41.6	−17.8	5.4	.0	−12.4	12.8	8.4	7.1	9.9	3.4	—	—
Public Service Mutual	3,419	3,356	37.3	38.6	24.1	7.7	.0	31.8	5.1	18.5	2.2	8.6	4.2	2,042	34.7
Security Mutual Casualty	2,714	2,718	93.9	47.6	−41.5	1.3	1.1	−41.3	23.0	−6.7	12.7	16.1	2.5	4	—
Sentry	14,043	14,777	20.4	34.2	45.4	2.4	.0	47.8	−3.4	−14.0	25.1	18.8	7.7	3,939	40.0
State Farm Mutual Auto.	1,028,648	1,011,276	65.4	26.5	8.1	6.6	.0	14.7	9.5	2.6	10.0	2.4	2.0	32,630	57.0
Unigard Mutual	6,613	6,633	56.0	52.2	−8.2	2.7	.0	−5.5	16.8	18.2	7.4	7.3	2.5	1,069	56.7
Utica Mutual Group	13,517	13,665	65.4	51.8	−17.2	.0	[a].0	−17.2	17.0	18.1	5.7	6.7	4.3	7,250	55.1
Remaining companies	168	174	—	—	—	—	—	—	—	—	—	—	—	35	—
Total – Mutual Companies	1,701,702	1,670,865	64.2	29.2	6.6	5.1	.4	11.3	9.2	4.6	9.3	3.6	2.5	140,980	58.7
ADVANCE PREMIUM CO-OPERATIVES															
Home Mutual of Binghamton	1,203	1,217	72.7	36.7	−9.4	9.4	.0	.0	17.5	1.5	5.6	10.7	1.4	1,784	65.8
New York Central Mutual Fire	264	240	94.5	29.9	−24.4	5.5	.0	−18.9	19.3	−25.0	15.6	18.5	1.5	813	62.1
Remaining company	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total – Advance Premium Co-ops	1,467	1,457	76.3	35.2	−11.5	8.8	.0	−2.7	17.8	−3.3	7.3	12.0	1.4	2,597	64.4
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	3,425	3,074	94.4	20.6	−15.0	3.0	.0	−12.0	5.3	13.0	.0	.7	1.6	—	—
United Services Automobile	92,179	103,913	60.1	22.8	17.1	2.8	13.4	6.5	10.5	1.2	7.4	1.1	2.6	3,850	46.6
Total – Lloyds and Reciprocals	95,604	106,987	61.1	22.8	16.1	2.8	13.0	5.9	10.3	1.7	7.2	1.1	2.5	3,850	46.6

TABLE 13b
LOSS AND EXPENSE RATIOS – 1980
Auto Property Damage (Private Passenger) Liability Experience – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
REINSURANCE COMPANIES															
American-European Rein.	$213	$214	54.2	36.1	9.7	15.9	.0	25.6	4.2	25.4	5.6	.9	.0	–	–
American Re-Insurance	4,301	4,246	72.4	50.0	−22.4	52.8	.0	30.4	33.1	10.8	5.2	.6	.3	–	–
BLC	952	940	61.6	37.1	1.3	.7	.0	2.0	6.5	5.7	7.2	13.5	4.2	–	–
Centaur	518	535	76.8	35.4	−12.2	13.6	.0	1.4	8.6	22.6	.0	3.2	1.0	–	–
Constellation Rein.	782	741	66.7	35.8	−2.5	12.8	.0	10.3	1.9	30.8	[a].0	3.0	.1	–	–
Constitution Rein.	3,548	3,050	43.1	42.7	14.2	.0	.0	14.2	6.7	34.0	1.6	.3	.1	–	–
Continental Rein.	311	329	115.2	21.7	−36.9	13.6	.0	−23.3	.9	17.4	[a].0	3.4	.0	–	–
Dominion of Am	168	74	–	–	–	–	–	–	–	–	–	–	–	–	–
Employers Rein	351	368	.5	30.1	69.4	3.8	.0	73.2	−.9	18.8	7.1	4.5	.6	–	–
GAN Anglo-American	202	149	50.5	44.8	4.7	2.4	.0	7.1	8.8	19.8	3.7	9.5	3.0	–	–
General Rein.	136	213	141.7	102.7	−144.4	4.2	.0	−140.2	33.2	63.2	3.0	2.6	.7	–	–
Gerling Global	347	375	51.2	69.8	−21.0	41.0	.0	20.0	3.2	66.6	.0	.0	.0	–	–
Hudson	344	345	54.5	35.7	9.8	11.3	.0	21.1	4.4	25.6	4.6	.8	.3	–	–
INA Rein.	984	1,027	75.3	33.6	−8.9	8.6	.0	−.3	2.7	28.3	1.3	1.1	.2	–	–
Mercantile & General Rein. of Am.	133	126	71.8	8.1	20.1	4.7	.0	24.8	5.5	2.3	.1	.2	.0	–	–
Munich American Rein.	731	1,092	96.0	36.9	−32.9	11.2	.0	−21.7	1.4	32.4	1.6	1.4	.1	–	–
Munich Rein.	729	919	92.6	32.9	−25.5	14.5	.0	−11.0	.4	30.0	1.3	1.1	.1	–	–
National Rein.	2,314	2,386	78.9	5.7	15.4	10.8	.0	26.2	2.7	2.0	.1	.9	[a].0	–	–
North American Rein.	1,957	1,950	12.4	8.6	79.0	7.2	.0	86.2	−21.6	24.8	5.2	.0	.2	–	–
Ohio Rein.	418	418	47.6	32.5	19.9	1.0	.0	20.9	1.4	28.7	.0	2.4	.0	–	–
Provident General	248	244	72.0	62.2	−34.2	2.7	.0	−31.5	15.6	−4.0	10.6	33.5	6.5	–	–
Reinsurance Corp.	424	432	122.2	15.3	−37.5	22.5	.0	−15.0	.2	10.1	2.3	2.5	.2	–	–
Reliance of N.Y. Group	1,302	1,317	68.3	38.2	−6.5	10.5	.0	4.0	7.1	12.5	.0	15.5	3.1	$2,035	66.8
Rochdale	217	202	76.3	33.4	−9.7	6.8	.0	−2.9	2.6	23.5	.0	7.3	.0	–	–
Skandia America Rein.	1,378	1,382	54.3	35.6	10.1	12.0	.0	22.1	4.3	25.5	4.6	.8	.4	–	–

Swiss Rein.	2.391	2.384	12.4	8.7	78.9	9.5	.0	88.4	−21.5	24.8	5.2	.0	.2	–	–
Tokio Marine & Fire	768	654	59.1	55.5	−14.6	6.0	.2	−8.8	12.0	17.1	1.9	20.7	3.8	–	–
Transatlantic Rein.	678	765	49.9	37.7	12.4	13.7	.0	26.1	8.3	27.0	1.8	.5	.1	–	–
"Winterthur" Swiss	1.207	1.229	59.0	30.0	11.0	3.1	.0	14.1	5.5	14.3	4.0	4.5	1.7	–	–
Remaining companies	100	126	–	–	–	–	–	–	–	–	–	–	–	1	–
Total – Reinsurance Companies	28.152	28.232	58.9	32.6	8.5	15.3	[a].0	23.8	5.1	20.8	3.0	3.0	.7	2.036	67.0

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 13c
LOSS AND EXPENSE RATIOS – 1980
Auto Property Damage (Commercial) Liability Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$599,233	$567,520	64.4	36.3	−.7	4.0	.6	2.7	8.8	14.8	3.1	6.5	3.1	$52,769	64.7
1977	698,613	660,371	61.2	36.2	2.6	4.3	.5	6.4	8.4	15.0	3.2	6.6	3.0	61,165	55.8
1978	717,081	716,637	68.2	37.1	−5.3	4.3	.6	−1.6	9.3	15.1	3.1	6.6	3.0	68,056	60.1
1979	644,163	651,600	82.3	38.8	−21.1	5.6	.5	−16.0	11.0	14.6	3.4	6.8	3.0	51,818	83.5
1980	682,071	660,601	76.0	42.2	−18.2	6.0	.5	−12.7	12.4	14.7	4.4	7.7	3.0	54,900	76.9
MUTUAL COMPANY TOTALS															
1976	149,538	141,498	66.5	33.1	.4	2.9	1.3	2.0	10.1	6.8	7.0	6.1	3.1	19,176	62.6
1977	178,542	171,759	63.5	30.9	5.6	2.9	.9	7.6	9.7	6.4	6.2	5.5	3.1	21,473	63.0
1978	192,237	193,211	69.8	31.5	−1.3	3.2	1.6	.3	10.6	6.1	6.2	5.6	3.0	23,752	56.8
1979	214,845	202,200	76.8	33.1	−9.9	3.8	1.0	−7.1	11.9	5.8	6.4	5.9	3.1	19,652	87.8
1980	206,672	205,183	68.4	33.0	−1.4	4.2	9	1.9	11.6	4.6	7.0	6.7	3.1	21,603	80.3
LLOYDS AND RECIPROCAL TOTALS															
1976	16,007	14,916	60.7	25.1	14.2	3.0	.4	16.8	6.7	15.7	.2	.3	2.2	5	–
1977	22,973	21,900	54.0	22.1	23.9	2.8	.2	26.5	4.3	14.7	.2	.6	2.3	6	–
1978	28,575	27,183	34.4	23.0	42.6	2.5	.4	44.7	6.1	13.4	.2	.5	2.8	7	–
1979	32,785	32,920	59.7	22.7	17.6	2.8	.1	20.3	4.8	15.2	^{a}.0	.9	1.8	3	–
1980	29,036	29,313	62.0	24.0	14.0	4.1	.1	18.0	4.2	16.9	.1	.8	2.0	–	–
REINSURANCE COMPANY TOTALS															
1976	31,591	26,889	60.7	32.2	7.1	7.6	^{a}.0	14.7	4.7	23.2	2.7	1.3	.3	26	--
1977	42,780	38,539	47.1	32.0	20.9	7.5	^{a}.0	28.4	3.5	24.4	2.6	1.2	.3	107	44.7
1978	40,905	39,357	79.1	33.4	−12.5	5.9	^{a}.0	−6.6	4.9	25.2	2.1	1.0	.2	238	83.7
1979	51,711	49,973	48.1	32.1	19.8	10.8	^{a}.0	30.6	4.3	23.2	2.9	1.3	.4	191	61.1
1980	53,467	54,504	56.6	30.1	13.3	10.6	^{a}.0	23.9	1.1	23.8	3.2	1.6	.4	572	123.8

STOCK COMPANIES

AEtna Group	8,284	8,370	56.7	36.8	6.5	11.0	.7	16.8	6.5	15.1	4.6	7.7	2.9	316	112.4
AEtna Casualty Group	64,737	62,376	57.9	35.1	7.0	10.5	.1	17.4	8.0	15.3	1.8	7.2	2.8	8,066	57.2
Allcity	964	854	38.1	42.1	19.8	3.2	.0	23.0	16.1	11.8	2.8	6.9	4.5	559	55.3
Alliance Assur.	158	164	148.8	59.3	−108.1	.9	.3	−107.5	25.4	15.2	2.4	13.1	3.2	—	—
Allianz	954	1,008	36.2	31.9	31.9	5.5	.0	37.4	7.2	17.6	2.3	3.0	1.8	53	—
Allstate	27,301	26,179	50.9	49.6	−.5	5.8	[a].0	5.3	9.1	13.5	12.4	11.4	3.2	1,753	62.1
American Druggists'	163	197	23.5	54.5	22.0	6.5	.0	28.5	25.5	9.2	7.9	5.8	6.1	—	—
American Economy	1,905	1,839	93.1	25.1	−18.2	2.6	.5	16.1	6.1	5.5	4.4	7.2	1.9	—	—
American Home-National Union Group	7,108	7,095	45.4	32.0	22.6	3.5	.4	25.7	6.8	9.0	7.6	4.7	3.9	1,097	53.8
American Motorists	7,236	7,050	54.7	32.9	12.4	2.6	6.6	8.4	7.3	10.2	8.0	4.6	2.8	1,066	64.4
American Policyholders'	737	781	69.1	37.9	−7.0	6.5	.0	−.5	4.7	15.3	3.7	10.0	4.2	32	—
American Star	437	497	94.9	72.5	−67.4	8.2	.0	−59.2	28.0	36.6	.2	2.4	5.3	—	—
American Transit	442	477	38.0	74.6	−12.6	9.8	.0	−2.8	51.8	6.1	6.0	10.5	.2	489	59.2
Argonaut Group	443	369	162.9	53.6	−116.5	27.1	.0	−89.4	33.3	6.8	6.2	4.1	3.2	4	—
Associated General	207	215	102.4	35.8	−38.2	37.3	.0	−.9	13.0	10.6	4.5	5.8	1.9	—	—
Atlanta International	510	434	52.3	61.2	−13.5	5.5	.0	−8.0	19.1	16.3	10.6	13.4	1.8	—	—
Avco Group	126	125	140.7	97.5	−138.2	4.7	.0	−133.5	72.6	14.3	.7	6.7	3.2	125	145.9
Bankers & Shippers	3,280	3,282	96.5	49.3	−45.8	13.6	.0	−32.2	16.2	20.9	4.2	3.9	4.1	235	63.9
Bellefonte Re	607	1,493	22.9	81.6	−4.5	12.8	.0	8.3	−1.9	77.4	3.1	1.7	1.3	1	—
Bituminous Casualty	6,182	6,127	52.0	45.3	2.7	11.5	.0	14.2	6.4	18.9	9.7	7.5	2.8	1	—
Commercial Union Assur. Cos.	6,391	6,350	297.9	70.0	−267.9	9.7	.1	−258.3	34.7	14.6	5.3	11.3	4.1	231	621.4
Compass	3,998	3,600	37.4	37.5	25.1	2.4	.0	27.5	6.3	18.8	2.4	8.1	1.9	198	127.3
Continental Insurance Cos.	40,991	38,630	67.2	43.5	−10.7	10.7	.2	−.2	12.5	16.8	3.1	8.9	2.2	1,151	109.6
Continental-National-American Group	31,062	28,844	74.2	37.4	−11.6	5.8	.8	−6.6	11.9	11.4	6.5	5.3	2.3	2,637	62.8
Country-Wide	520	566	136.1	45.0	−81.1	19.2	.0	61.9	25.2	.4	6.5	6.7	6.2	708	101.9
Crum & Forster Group	13,750	13,573	86.7	58.6	−45.3	.6	.4	−45.1	29.8	15.1	2.4	8.9	2.4	342	381.9
Dairyland	120	122	68.0	35.6	−3.6	4.9	.0	1.3	1.6	24.2	5.7	1.6	2.5	—	—
Eagle	687	687	8.6	44.9	46.5	6.1	.0	52.6	8.0	32.2	.4	2.8	1.5	737	11.5
Employers Casualty	11,293	10,101	29.1	32.2	38.7	8.5	3.9	43.3	5.5	8.6	6.8	9.1	2.2	2	—
Enterprise	130	109	53.7	44.7	1.6	6.0	.0	7.6	18.0	14.6	2.4	7.4	2.3	—	—
Equitable General	1,112	2,181	43.2	31.9	24.9	.0	.0	24.9	.5	28.8	.1	.8	1.7	25	—
Eveready	837	811	37.9	40.8	21.3	13.7	.0	35.0	19.6	6.9	5.2	4.7	4.4	856	35.9
Federal	4,019	4,429	142.1	56.4	−98.5	[a].0	.2	−98.7	22.4	16.4	2.4	11.9	3.3	582	293.8
Federal Kemper	1,739	1,450	42.1	47.4	10.5	2.9	.0	13.4	7.4	16.0	6.1	15.2	2.7	—	—
Fireman's Fund-American Group	17,259	18,193	138.9	47.9	−86.8	8.6	.5	−78.7	17.3	15.8	2.8	8.2	3.8	1,111	160.0

TABLE 13c
LOSS AND EXPENSE RATIOS – 1980
Auto Property Damage (Commercial) Liability Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
First of Hawaii	$1,369	$1,303	81.5	46.8	−28.3	4.8	.0	−23.5	15.9	14.8	9.4	2.8	3.9	—	—
Foremost	802	694	78.3	59.8	−38.1	5.6	.0	−32.5	20.9	15.0	16.8	4.6	2.5	$230	116.1
General Accident Group	2,435	2,607	−236.5	51.8	284.7	13.0	.0	297.7	23.5	15.4	3.2	6.1	3.6	184	555.7
Government Employees	437	429	62.5	27.0	10.5	2.8	.0	13.3	12.1	.5	5.4	5.8	3.2	26	—
Great American Group	1,970	2,214	139.1	121.1	−160.2	13.0	.1	−147.3	29.7	16.5	25.0	52.5	−2.6	85	—
Great Northern	228	246	143.1	57.9	−101.0	.6	.0	−100.4	24.5	14.9	2.3	12.7	3.5	—	—
Guarantee	1,413	1,426	63.1	27.0	9.9	8.1	.0	18.0	1.0	5.1	7.9	7.3	5.7	244	8.3
Gulf	1,342	1,375	67.0	59.5	−26.5	11.6	1.3	−16.2	27.5	13.0	3.6	11.1	4.3	8	—
Hanover Group	8,022	7,291	61.1	36.1	2.8	2.7	[a].0	5.5	9.5	15.9	3.0	5.8	1.9	69	—
Hanseco	1,558	1,585	50.5	48.1	1.4	9.2	.0	10.6	13.1	35.0	.0	.0	.0	—	—
Hartford Group	14,347	15,030	255.1	58.1	−213.2	2.5	.6	−211.3	27.7	14.1	2.1	11.5	2.7	1,783	270.7
Highlands	2,414	2,215	42.3	24.8	32.9	14.2	.0	47.1	16.4	2.2	1.2	1.8	3.2	84	—
Home Group	53,299	52,320	52.0	36.9	11.1	3.8	.0	14.9	11.1	14.6	2.7	6.3	2.2	2,832	67.1
INA Group	40,057	36,398	57.3	35.3	7.4	7.4	.3	14.5	8.9	8.0	5.4	9.0	4.0	7,130	44.9
Integrity	282	462	76.2	168.3	−144.5	11.0	.0	−133.5	149.6	−15.2	1.5	6.5	25.9	4	—
Jefferson-Monticello Group	581	573	60.6	39.2	.2	15.4	.0	15.6	9.0	26.0	1.6	1.6	1.0	119	249.6
John Deere	1,417	1,356	56.5	49.2	−5.7	2.6	.0	−3.1	24.5	1.1	13.5	7.2	2.9	63	—
London Assur.	253	263	148.8	59.5	−108.3	.9	.3	−107.7	25.5	15.4	2.4	13.0	3.2	—	—
Maryland American General Group	5,084	5,339	248.8	71.8	−220.6	9.9	2.5	−213.2	44.8	15.7	2.7	8.1	.5	125	233.5
Middlesex	361	356	132.0	98.9	−130.9	−4.8	17.2	−152.9	24.8	30.2	9.5	29.7	4.7	43	—
Midland	989	1,012	12.3	29.2	58.5	2.9	.0	61.4	6.9	13.0	1.0	4.3	4.0	221	2.4
Mission	2,850	2,719	53.7	47.6	−1.3	15.2	.0	13.9	18.0	17.0	3.6	6.1	2.9	5	—
Motor Club of Am.	111	131	196.4	41.7	−138.1	3.5	.0	−134.6	11.0	19.8	4.4	4.7	1.8	—	—
Motor Vehicle Casualty	174	177	74.9	33.5	−8.4	8.4	.0	.0	−.5	23.0	2.7	7.7	.6	—	—
Motors	804	804	88.9	2.7	8.4	2.8	.0	11.2	2.2	.5	.0	.0	.0	—	—

Nassau	954	1,243	64.9	53.7	−18.6	10.5	.0	−8.1	15.2	27.0	.0	4.6	6.9	2,952	35.1
Netherlands	222	213	97.2	50.6	−47.8	6.6	.0	−41.2	7.5	32.4	4.7	3.3	2.7	—	—
New Hampshire Group	4,581	4,625	230.3	69.9	−200.2	9.1	.6	−191.7	43.5	12.2	6.1	4.5	3.6	273	111.8
New Jersey Manufacturers	878	841	348.3	106.7	−355.0	11.2	11.0	−354.8	73.5	8.2	11.2	8.9	4.9	—	—
Northbrook Property & Cas.	195	120	50.0	90.3	−40.3	1.7	.0	−38.6	10.8	15.4	38.3	21.7	4.1	3	—
Northwestern National	5,243	4,992	50.2	32.6	17.2	4.7	.0	21.9	6.8	13.7	.7	8.2	3.2	293	45.3
Occidental Fire & Cas. of N.C.	3,573	3,599	80.7	45.2	−25.9	5.4	.0	−20.5	11.8	11.8	7.9	8.5	5.2	—	—
Ohio Casualty	2,172	3,792	124.8	55.1	−79.9	5.7	.0	−74.2	23.0	17.3	8.2	2.5	4.1	1	—
Pacific Indemnity	1,090	1,176	144.2	56.8	−101.0	.5	.2	−100.7	23.5	15.2	2.3	12.5	3.3	—	—
Peerless	1,997	1,920	70.9	33.7	−4.6	4.2	.0	−.4	7.5	16.0	4.3	3.3	2.6	26	—
Pennsylvania Mfrs.' Assn.	393	442	615.8	78.3	−594.1	56.7	.0	−537.4	52.7	18.1	3.6	3.1	8	8	—
Phoenix of London Group	2,759	2,626	70.1	43.9	−14.0	9.8	.2	−4.4	12.4	16.9	3.2	9.2	2.2	—	—
Progressive Casualty	1,184	1,250	52.2	43.5	4.3	6.0	.0	10.3	9.9	12.5	12.7	4.6	3.8	—	—
Protective	3,319	3,512	54.5	32.4	13.1	15.5	.0	28.6	11.0	11.6	2.1	3.5	4.2	80	—
Providence Washington	741	716	64.8	89.3	−54.1	12.4	.0	−41.7	25.2	15.7	14.9	28.4	5.1	30	—
Ranger	3,330	3,026	29.1	53.2	17.7	5.7	.0	23.4	21.0	10.1	11.1	6.4	4.6	62	—
Reliance Ins. Cos.	17,998	18,052	66.1	44.4	−10.5	3.2	.2	−7.5	12.8	17.4	2.5	8.6	3.1	—	—
Republic	329	334	27.8	44.5	27.7	1.8	.0	29.5	11.4	27.7	2.1	1.8	1.5	—	—
Royal-Globe Companies	17,548	16,905	60.4	51.7	−12.1	3.6	.2	−8.7	12.7	15.4	4.8	16.1	2.7	3,873	55.2
Safeco Group	1,127	1,236	54.1	79.2	−33.3	.0	4.0	−37.3	19.7	32.1	16.6	7.8	3.0	21	—
St. Paul Group	40,839	38,845	71.3	38.2	−9.5	3.6	.2	−6.1	8.2	15.8	3.4	8.2	2.6	2,280	55.3
Sea	174	181	148.8	59.3	−108.1	.1	.3	−108.3	25.4	15.5	2.4	13.1	2.9	—	—
Security Group	616	856	457.7	59.0	−416.7	6.6	[a].0	−410.1	8.8	27.6	6.8	9.6	6.2	−1	—
South Carolina	309	308	52.6	34.3	13.1	5.8	.0	18.9	9.4	17.8	1.0	3.2	2.9	—	—
State-Wide	216	217	71.8	36.2	−8.0	5.1	.0	−2.9	18.5	1.9	9.2	2.9	3.7	188	70.4
Sun Insurance Office	301	312	148.8	59.2	−108.0	.0	.0	−108.0	25.5	15.3	2.4	13.0	3.0	1	—
Tico	362	478	30.3	26.4	43.3	6.9	.0	50.2	6.1	8.0	2.3	11.1	−1.1	257	52.0
Transamerica	1,916	1,762	80.3	52.9	−33.2	11.8	2.4	−23.8	18.6	17.5	6.2	7.3	3.3	67	—
Transit Casualty	7,620	7,777	66.5	48.1	−14.6	11.9	.0	−2.7	21.9	12.7	3.8	6.3	3.4	239	22.7
Transport Indemnity	3,591	3,261	85.4	32.5	−17.9	18.3	5.1	−4.7	22.0	−1.4	.0	7.2	4.7	—	—
Travelers Group	57,291	48,487	61.3	39.5	−.8	1.3	.2	.3	6.8	12.4	6.9	9.2	4.2	5,921	54.0
USAA Casualty	110	130	95.4	37.2	−32.6	3.1	.0	−29.5	20.0	4.5	8.5	1.5	2.7	34	—
Unigard	402	391	46.7	52.3	1.0	3.2	.0	4.2	11.1	14.9	11.0	11.1	4.2	5	—
United Americas	199	150	63.9	33.4	2.7	4.5	.0	7.2	1.9	27.1	.0	4.4	.0	—	—
United Fire & Casualty	340	392	35.1	52.1	12.8	5.8	.0	18.6	17.9	22.9	6.1	3.1	2.1	—	—

TABLE 13c
LOSS AND EXPENSE RATIOS – 1980
Auto Property Damage (Commercial) Liability Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
United Security	$115	$110	30.0	33.2	36.8	7.7	.0	44.5	4.1	14.8	2.5	9.2	2.6	–	–
U.S. Fidelity & Guaranty	72.919	72.278	56.2	38.0	5.8	2.9	.1	8.6	7.5	20.1	2.9	4.3	3.2	$2.149	57.5
Universal Underwriters	10.395	10.321	43.5	38.6	17.9	2.6	9.0	11.5	18.9	16.3	.0	1.1	2.3	174	65.3
Vigilant	486	530	150.2	67.6	−117.8	−.9	.2	−118.9	29.4	14.4	3.6	17.1	3.1	–	–
West American	669	1.227	209.8	80.6	−190.4	7.1	.0	−183.3	38.2	17.0	16.8	4.9	3.7	–	–
Western Employers	525	470	52.6	47.3	.1	4.4	.0	4.5	9.9	16.2	5.6	12.0	3.6	2	–
Western Fire	1.073	1.078	65.0	46.0	−11.0	5.3	.2	−5.9	13.6	16.7	1.4	11.9	2.4	–	–
Westfield	2.108	2.011	48.2	40.6	11.2	4.9	.0	16.1	9.8	17.9	2.6	8.3	2.0	–	–
Yasuda F. & M. of Am.	359	331	41.7	20.1	38.2	.9	.0	39.1	.9	15.6	.0	2.5	1.1	3	–
Zurich	99	52	–	–	–	–	–	–	–	–	–	–	–	128	380.3
Remaining companies	1.116	1.123	–	–	–	–	–	–	–	–	–	–	–	199	–
Total – Stock Companies	682.071	660.601	76.0	42.2	−18.2	6.0	.5	−12.7	12.4	14.7	4.4	7.7	3.0	54.900	76.9
MUTUAL COMPANIES															
American Hardware Mutual	4.203	3.999	87.2	49.8	−37.0	5.0	.0	−32.0	23.1	.4	16.6	6.3	3.4	100	51.6
American Mfrs. Mutual	1.034	1.007	54.6	33.0	12.4	3.4	6.8	9.0	7.3	10.2	8.0	4.7	2.8	84	–
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	4.203	4.101	49.7	40.1	10.2	3.5	.0	13.7	8.8	20.5	4.1	4.7	2.0	115	57.8
Amica Mutual	641	623	37.4	26.0	36.6	3.4	20.9	19.1	6.0	.6	12.2	4.2	3.0	54	–
Atlantic Mutual Group	868	863	255.7	111.3	−267.0	15.5	4.0	−255.5	29.5	17.6	19.9	42.6	1.7	172	314.9
Central Mutual	648	773	54.7	48.5	−3.2	6.3	.0	3.1	18.2	16.0	5.3	5.3	3.7	52	–
Electric Mutual Liability	439	429	224.0	91.0	−215.0	23.8	24.9	−216.1	80.2	6.4	1.2	.9	2.3	60	–
Empire Mutual	2.249	1.994	38.1	42.1	19.8	2.6	.0	22.4	16.1	11.8	2.8	6.9	4.5	2.286	36.3
Employers Mutual Casualty	503	729	287.0	62.8	−249.8	13.4	.5	−236.9	32.5	15.7	2.1	8.9	3.6	3	–
Employers of Wausau Group	9.076	8.904	113.8	51.8	−65.6	3.8	.2	−62.0	26.6	5.0	10.0	7.2	3.0	445	306.9

Farm Family	467	472	49.4	40.1	10.5	4.4	.0	14.9	7.0	9.4	15.9	4.2	3.6	178	82.6
Farmers Alliance Mutual	563	543	71.7	48.4	−20.1	5.4	.0	−14.7	13.5	20.1	4.6	7.4	2.8	—	—
Federated Mutual	7,713	7,291	71.8	37.7	−9.5	3.8	.6	−6.3	11.6	.1	12.8	10.3	2.9	—	—
Holyoke Mutual in Salem	156	149	79.7	46.0	−25.7	2.5	.0	−23.2	15.2	14.1	2.5	11.0	3.2	9	—
Ideal Mutual	430	456	73.0	36.5	−9.5	11.2	.0	1.7	19.3	−3.3	2.9	12.7	4.9	9	—
Interboro Mutual Indemnity	380	362	80.7	48.1	−28.8	5.5	13.3	−36.6	21.0	8.7	4.1	9.3	5.0	354	61.8
Iowa National Mutual	2,983	2,983	74.9	47.0	−21.9	2.4	.0	−19.5	8.2	21.3	3.4	11.4	2.7	—	—
Liberty Mutual Group	75,602	76,045	58.9	22.2	18.9	3.4	.4	21.9	9.7	1.0	3.4	4.9	3.2	6,844	69.5
Lumbermens Mutual Casualty	12,404	12,087	54.6	33.3	12.1	3.0	6.7	8.4	7.3	10.2	8.0	4.9	2.9	2,305	50.0
Merchants Mutual Group	4,013	4,871	88.4	38.8	−27.2	5.1	.0	−22.1	11.2	5.6	5.1	13.1	3.8	3,346	88.9
Michigan Millers Mutual	−142	−123	—	—	—	—	—	—	—	—	—	—	—	16	—
Michigan Mutual	1,864	1,933	102.5	35.7	−38.2	9.5	.0	−28.7	13.0	10.6	4.5	5.8	1.8	46	—
Millers National	129	140	50.6	71.1	−21.7	.0	.0	−21.7	29.3	17.1	7.3	14.3	3.1	—	—
National Grange Mutual	1,639	1,764	62.7	45.2	−7.9	9.4	.0	1.5	12.2	17.1	4.4	7.8	3.7	617	76.4
Nationwide Mutual	23,699	23,856	61.2	40.8	−2.0	2.5	.2	.3	11.2	9.3	9.0	7.9	3.4	2,161	64.7
Nationwide Mutual Fire	5,530	3,869	61.5	30.5	8.0	5.1	.2	12.9	.2	10.7	9.0	8.0	2.6	129	85.9
Norfolk & Dedham Mutual Fire	184	182	67.0	37.0	−4.0	4.4	.0	.4	8.2	17.9	6.0	3.3	1.6	5	—
Ohio Farmers	2,635	2,514	48.2	39.9	11.9	2.2	.0	14.1	9.8	17.5	2.6	8.1	1.9	—	—
Pennsylvania National Mutual Casualty	712	703	401.4	39.4	−340.8	5.5	.1	−335.4	9.7	16.2	1.7	9.1	2.7	3	—
Preferred Risk Mutual	[illegible]	1,612	71.8	41.0	−12.8	5.4	.0	−7.4	12.1	8.4	7.1	9.9	3.5	—	—
Public Service Mutual	394	346	141.0	42.5	−83.5	16.8	.0	−66.7	19.4	7.1	2.6	9.3	4.1	234	137.5
Sentry	5,846	6,051	42.7	40.8	16.5	2.4	2.0	16.9	6.5	−14.0	20.7	22.0	5.6	349	47.4
State Farm Mutual Auto.	26,032	26,329	64.6	25.6	9.8	6.5	[a].0	16.3	9.1	2.4	9.6	2.5	2.0	449	81.7
Unigard Mutual	5,301	4,732	67.6	37.7	−5.3	4.0	.0	−1.3	17.5	2.0	8.2	7.4	2.6	243	45.9
Utica Mutual Group	2,360	2,317	154.3	85.5	−139.8	6.9	3.2	−136.1	40.4	12.2	7.9	17.5	7.5	800	206.0
Remaining companies	265	277	—	—	—	—	—	—	—	—	—	—	—	135	—
Total – Mutual Companies	206,672	205,183	68.4	33.0	−1.4	4.2	.9	1.9	11.6	4.6	7.0	6.7	3.1	21,603	80.3
ADVANCE PREMIUM CO-OPERATIVES															
Remaining company	19	22	—	—	—	—	—	—	—	—	—	—	—	33	—
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	28,810	29,095	62.3	23.9	13.8	4.1	.0	17.9	4.2	17.0	.0	.7	2.0	—	—
United Services Automobile	226	218	22.9	18.2	58.9	2.7	8.7	52.9	4.1	1.3	8.7	1.4	2.7	—	—
Total – Lloyds and Reciprocals	29,036	29,313	62.0	24.0	14.0	4.1	.1	18.0	4.2	16.9	.1	.8	2.0	—	—

TABLE 13c
LOSS AND EXPENSE RATIOS – 1980
Auto Property Damage (Commercial) Liability Experience – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
REINSURANCE COMPANIES															
American-European Rein.	$639	$640	54.4	36.2	9.4	15.8	.0	25.2	4.4	25.5	5.4	.9	.0	—	—
American Excess	826	566	60.0	37.7	2.3	7.9	.0	10.2	8.5	15.3	12.5	.1	1.3	$309	.0
American Re-Insurance	8,561	8,716	.0	21.7	78.3	–.6	.0	77.7	.2	14.6	5.6	.7	.6	34	—
Buffalo Rein.	10,533	10,232	76.5	33.0	–9.5	17.3	.0	7.8	2.3	24.7	2.3	3.7	ª.0	56	—
Centaur	214	149	69.8	37.0	–6.8	3.2	.0	–3.6	.0	31.3	.0	4.8	.9	—	—
Cologne Rein. of Am.	141	54	—	—	—	—	—	—	—	—	—	—	—	—	—
Constellation Rein.	213	202	66.7	35.9	–2.6	12.8	.0	10.2	3.0	30.0	ª.0	2.9	.0	—	—
Constitution Rein.	2,366	2,034	43.1	42.7	14.2	.0	.0	14.2	6.7	34.0	1.6	.3	.1	—	—
Continental Rein.	509	538	129.7	21.8	–51.5	13.7	.0	–37.8	.9	17.3	ª.0	3.4	.2	—	—
Dominion of Am.	163	138	ª.0	34.0	66.0	.0	0	66.0	ª.0	28.2	.0	5.2	.6	—	—
Federated Rein.	180	194	47.4	12.1	40.5	35.1	.0	75.6	–7.2	16.7	1.2	1.4	.0	—	—
General Rein.	112	167	171.8	97.8	–169.6	5.4	.0	–164.2	31.5	59.8	3.0	2.6	.9	—	—
General Security	104	100	62.9	64.4	–27.3	11.9	.0	–15.4	28.0	33.7	1.2	1.5	.0	—	—
Gerling Global	810	877	51.2	69.7	–20.9	41.0	.0	20.1	3.2	66.5	.0	.0	.0	—	—
Hudson	1,034	1,036	54.4	35.6	10.0	11.3	.0	21.3	4.4	25.4	4.6	.8	.4	—	—
INA Rein.	3,935	4,109	75.2	33.4	–8.6	8.6	.0	.0	2.7	28.3	1.2	1.1	.1	—	—
Mead Rein.	183	139	45.9	–4.9	59.0	6.7	.0	65.7	.3	–10.9	.1	2.3	3.3	53	—
Munich American Rein.	1,462	2,185	96.0	36.9	–32.9	11.2	.0	–21.7	1.4	32.4	1.6	1.4	.1	—	—
Munich Rein.	1,458	1,839	92.6	33.0	–25.6	14.5	.0	–11.1	.4	30.1	1.3	1.1	.1	—	—
National Rein.	821	831	99.4	19.7	–19.1	30.4	.0	11.3	3.4	15.3	.1	.8	.1	—	—
New England Rein.	732	665	189.7	4.6	–94.3	17.0	.0	–77.3	.4	4.1	.1	ª.0	.0	—	—
North American Rein.	3,389	3,628	35.2	17.5	47.3	11.0	.0	58.3	–12.8	25.3	4.8	.0	.2	—	—
North Star Rein.	567	478	1.0	22.5	76.5	2.1	.0	78.6	1.0	8.6	1.7	7.0	4.2	—	—
Prudential Rein.	399	430	55.1	36.0	8.9	22.5	.0	31.4	8.9	23.1	2.2	1.8	.0	—	—
Reinsurance Corp.	170	173	122.2	15.0	–37.2	22.5	.0	–14.7	.2	10.0	2.3	2.5	.0	—	—

Reliance of N.Y. Group	75	78	—	—	—	—	—	—	—	—	—	—	—	120	402.9
Rochdale	145	135	76.3	33.3	−9.6	6.8	.0	−2.8	2.6	23.4	.0	7.3	.0	—	—
Skandia America Rein.	4.143	4.144	54.4	35.6	10.0	12.0	.0	22.0	4.4	25.4	4.6	.8	.4	—	—
Swiss Rein.	4.142	4.435	35.2	17.6	47.2	15.4	.0	62.6	−12.8	25.4	4.8	.0	.2	—	—
Tokio Marine & Fire	101	117	70.8	42.9	−13.7	15.4	.0	1.7	6.2	15.8	1.5	15.4	4.0	—	—
Transatlantic Rein.	434	489	74.0	41.5	−15.5	13.7	.0	−1.8	12.3	27.0	1.8	.4	.0	—	—
Unity Fire & General	2.550	2.398	83.0	46.4	−29.4	4.0	.0	−25.4	11.3	30.9	1.4	2.1	.7	—	—
Whiting National	93	116	—	—	—	—	—	—	—	—	—	—	—	—	—
"Winterthur" Swiss	1.981	2.179	61.0	26.0	13.0	2.4	.6	14.8	6.8	12.2	2.6	3.3	1.1	—	—
Remaining companies	282	293	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	53.467	54.504	56.6	30.1	13.3	10.6	[a].0	23.9	1.1	23.8	3.2	1.6	.4	572	123.8

Note: E—based on earned premiums; W—based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 14a
LOSS AND EXPENSE RATIOS — 1980
Auto Collision Experience
Private Passenger and Commercial

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1976	$201,518	$197,430	67.3	41.6	−8.9	2.0	.0	−6.9	10.9	12.3	11.4	3.7	3.3	$9,345	76.2
1977	204,859	210,609	54.8	38.3	6.9	3.2	.0	10.1	8.8	11.2	11.3	3.9	3.1	12,248	53.0
1978	211,810	213,489	56.0	37.8	6.2	3.4	.0	9.6	7.8	11.6	11.5	4.0	2.9	13,341	39.2
1979	217,939	215,689	60.0	39.3	.7	2.8	.0	3.5	7.7	11.7	12.4	4.4	3.1	13,806	49.1
1980	200,961	201,653	59.4	40.4	.2	3.3	.0	3.5	7.5	10.1	12.8	6.7	3.3	14,362	55.6
STOCK COMPANY TOTALS															
1976	2,735,236	2,596,321	69.7	35.7	−5.4	1.8	.2	−3.8	8.5	13.9	4.5	5.8	3.0	298,598	75.2
1977	3,139,742	3,005,106	58.1	34.7	7.2	1.8	.2	8.8	7.9	13.6	4.4	5.7	3.1	347,245	53.3
1978	3,326,782	3,309,892	62.5	35.8	1.7	1.8	.3	3.2	7.9	14.1	4.8	5.9	3.1	349,175	50.7
1979	3,813,703	3,679,669	64.8	36.0	−.8	2.0	.2	1.0	8.1	13.9	4.9	6.0	3.1	357,753	51.5
1980	4,162,198	4,054,319	60.8	35.9	3.3	1.9	.2	5.0	8.2	13.6	5.1	6.0	3.0	372,462	58.2
MUTUAL COMPANY TOTALS															
1976	1,448,264	1,340,302	70.7	31.2	−1.9	1.8	.5	−.6	9.9	5.6	9.0	4.0	2.7	111,093	76.4
1977	1,811,888	1,716,536	61.9	28.6	9.5	1.7	1.2	10.0	8.4	5.0	9.0	3.6	2.6	136,583	56.9
1978	2,092,121	2,013,311	67.8	28.6	3.6	1.8	3.0	2.4	8.4	4.9	9.1	3.7	2.5	134,530	52.7
1979	2,401,760	2,305,656	71.2	28.8	.0	2.1	.5	1.6	8.7	4.8	9.3	3.5	2.5	143,306	57.6
1980	2,639,257	2,590,949	61.0	28.4	10.6	2.0	.3	12.3	8.6	4.4	9.4	3.6	2.4	152,961	55.9
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1976	1,429	1,379	80.1	33.1	−13.2	4.3	.3	−9.2	8.2	5.4	8.0	9.9	1.6	2,094	86.5
1977	1,783	1,702	61.9	33.4	4.7	5.7	.2	10.2	10.9	6.9	6.0	8.1	1.5	2,440	62.2
1978	1,560	1,667	54.8	32.9	12.3	4.1	[a].0	16.4	14.6	4.4	4.4	8.2	1.3	2,368	57.5
1979	1,774	1,563	68.9	36.1	−5.0	4.2	.0	−.8	16.7	4.6	6.5	7.2	1.1	2,379	58.5
1980	1,684	1,729	52.9	28.8	18.3	7.3	.0	25.6	11.6	.3	6.0	9.6	1.3	2,576	51.2

LLOYDS AND RECIPROCAL TOTALS																
1976	122,922	110,369	72.2	25.2	2.6	2.0	7.1	−2.5	12.4	4.7	4.3	1.0	2.8	4,163	75.8
1977	145,499	134,410	56.9	25.1	18.0	1.9	8.9	11.0	12.2	3.9	5.2	1.1	2.7	5,667	48.1
1978	159,083	154,499	51.0	21.9	27.1	2.4	15.1	14.4	8.9	2.2	6.6	1.3	2.9	5,901	40.8
1979	166,372	164,140	63.1	25.2	11.7	3.9	13.8	1.8	9.6	3.8	7.3	1.4	3.1	6,079	43.0
1980	176,621	192,481	62.1	24.7	13.2	2.3	11.8	3.7	11.3	3.0	6.8	1.1	2.5	6,471	46.8
REINSURANCE COMPANY TOTALS															
1976	31,490	30,792	55.7	36.7	7.6	1.3	[a].0	8.9	4.6	29.9	1.0	1.0	.2	7	—
1977	59,588	56,180	51.7	36.3	12.0	1.4	[a].0	13.4	2.1	31.6	1.2	1.0	.4	37	—
1978	77,650	72,243	46.0	36.3	17.7	1.6	[a].0	19.3	2.0	31.3	1.2	1.4	.4	61	—
1979	73,890	68,191	52.3	36.2	11.5	−1.1	[a].0	10.4	2.7	29.0	1.9	2.2	.4	876	64.9
1980	80,076	75,689	74.2	38.2	−12.4	3.2	[a].0	−9.2	4.9	27.9	2.1	2.9	.4	2,623	7.6

Note: E—based on earned premiums; W—based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 14b
LOSS AND EXPENSE RATIOS – 1980
Automobile Collision (Private Passenger) Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1976	$159,523	$155,935	67.9	42.3	−10.2	2.0	.0	−8.2	11.4	12.6	11.5	3.6	3.2	$7,105	79.3
1977	159,478	165,367	54.9	39.7	5.4	3.2	.0	8.6	8.8	12.0	11.8	4.1	3.0	9,494	50.6
1978	156,466	161,985	56.5	39.7	3.8	3.3	.0	7.1	8.1	12.3	12.2	4.3	2.8	10,407	39.4
1979	155,698	157,921	61.5	42.2	−3.7	3.1	.0	−.6	8.0	13.1	13.5	4.6	3.0	10,615	48.5
1980	138,738	145,900	59.7	43.5	−3.2	3.6	.0	.4	7.6	12.4	13.3	6.9	3.3	11,295	52.7
STOCK COMPANY TOTALS															
1976	2,209,389	2,093,333	72.0	35.7	−7.7	1.8	.1	−6.0	9.0	13.1	4.8	5.7	3.1	259,063	76.8
1977	2,483,811	2,397,876	59.4	34.4	6.2	1.8	.1	7.9	8.3	12.6	4.7	5.6	3.2	301,714	53.4
1978	2,573,017	2,602,897	64.5	35.5	.0	1.9	.2	1.7	8.4	13.0	5.2	5.7	3.2	295,988	51.0
1979	2,958,863	2,870,702	66.1	35.6	−1.7	2.0	.2	−.1	8.6	12.7	5.4	5.7	3.2	295,232	51.9
1980	3,256,927	3,176,189	61.2	35.1	3.7	1.9	.1	5.5	8.6	12.4	5.4	5.6	3.1	304,919	58.6
MUTUAL COMPANY TOTALS															
1976	1,332,071	1,231,350	70.8	31.1	−1.9	1.8	.5	−.6	10.1	5.4	9.1	3.8	2.7	100,171	76.8
1977	1,654,994	1,573,991	62.0	28.5	9.5	1.7	1.2	10.0	8.5	4.8	9.2	3.5	2.5	123,988	56.2
1978	1,903,869	1,833,230	68.3	28.7	3.0	1.9	3.2	1.7	8.6	4.7	9.3	3.6	2.5	119,066	51.7
1979	2,184,855	2,097,085	71.9	28.6	−.5	2.1	.5	1.1	8.9	4.5	9.5	3.3	2.4	124,378	56.8
1980	2,412,946	2,365,298	61.9	28.3	9.8	2.1	.3	11.6	8.8	4.2	9.6	3.4	2.3	131,999	56.6
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1976	1,367	1,314	80.1	33.3	−13.4	4.4	.3	−9.3	8.5	5.0	8.1	10.1	1.6	2,024	86.2
1977	1,713	1,634	62.6	33.6	3.8	5.6	.1	9.3	11.2	6.7	6.0	8.2	1.5	2,362	63.4
1978	1,512	1,614	54.8	32.8	12.4	4.1	[a].0	16.5	14.6	4.2	4.5	8.2	1.3	2,296	57.9
1979	1,730	1,521	69.7	36.4	−6.1	4.2	.0	−1.9	16.9	4.5	6.6	7.3	1.1	2,316	58.9
1980	1,651	1,691	53.3	28.8	17.9	7.3	.0	25.2	11.6	.3	6.0	9.6	1.3	2,521	51.8

LLOYDS AND RECIPROCAL TOTALS															
1976	107,516	95,515	72.8	25.8	1.4	2.1	8.1	−4.6	13.6	3.2	5.0	1.1	2.9	4,156	76.0
1977	129,543	119,184	55.7	24.9	19.4	1.9	1.0	20.3	12.5	2.5	5.9	1.2	2.8	5,660	47.9
1978	138,324	134,543	50.0	22.1	27.9	2.4	17.2	13.1	9.7	.5	7.6	1.4	2.9	5,894	40.8
1979	145,849	145,056	60.5	24.4	15.1	4.1	15.6	3.6	10.4	1.3	8.2	1.4	3.1	6,076	43.0
1980	156,828	171,872	58.2	24.5	17.3	2.3	13.2	6.4	12.0	1.1	7.6	1.2	2.6	6,471	46.8
REINSURANCE COMPANY TOTALS															
1976	15,484	19,570	57.9	37.9	4.2	1.2	[a].0	5.4	5.2	31.5	.4	.7	.1	—	—
1977	19,073	18,913	53.2	39.8	7.0	1.6	[a].0	8.6	3.4	34.6	1.0	.7	.1	—	—
1978	25,989	22,871	50.6	45.7	3.7	1.1	[a].0	4.8	3.0	39.2	1.0	2.2	.3	—	—
1979	25,182	22,062	49.9	40.9	9.2	1.3	[a].0	10.5	4.2	30.3	2.2	3.6	.6	619	68.4
1980	37,324	34,226	52.2	39.7	8.1	1.4	[a].0	9.5	4.1	29.7	1.6	3.6	.7	1,877	3.2
FINANCE COMPANIES															
American Road	64	241	—	—	—	—	—	—	—	—	—	—	—	—	—
CIM	733	809	56.3	−3.8	47.5	5.2	.0	52.7	6.4	−35.3	13.2	7.5	4.4	1,091	34.6
Calvert Fire	−192	248	—	—	—	—	—	—	—	—	—	—	—	—	—
Cavalier	548	831	27.8	129.4	−57.2	13.2	.0	−44.0	54.8	12.8	4.9	46.3	10.6	2	—
Chrysler	1,892	3,440	88.3	18.9	−7.2	4.5	.0	−2.7	8.1	.7	1.9	3.5	4.7	10	—
Emmco	4,802	6,020	48.4	47.6	4.0	7.0	.0	11.0	.7	26.7	8.4	8.0	3.8	8	—
Excel	2,434	1,470	73.7	42.0	−15.7	6.8	.0	−8.9	5.8	12.7	11.0	8.1	4.4	9	—
Motors	122,519	127,096	59.3	44.2	−3.5	3.5	.0	.0	7.7	12.2	14.5	6.6	3.2	10,175	54.3
United Security	5,938	5,745	66.4	33.1	.5	1.4	.0	1.9	7.3	13.0	2.2	8.3	2.3	—	—
Remaining company	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total – Finance Companies	138,738	145,900	59.7	43.5	−3.2	3.6	.0	.4	7.6	12.4	13.3	6.9	3.3	11,295	52.7
STOCK COMPANIES															
AEtna Group	17,335	17,899	60.1	44.7	−4.8	1.8	.0	−3.0	10.8	15.8	6.8	8.5	2.8	3,104	54.5
AEtna Casualty Group	202,512	197,307	66.9	36.6	−3.5	1.6	.0	−1.9	9.7	14.9	2.6	6.6	2.8	39,453	73.3
Agway	1,716	1,665	71.6	44.1	−15.7	.2	.0	−15.5	7.2	9.2	11.4	13.6	2.7	942	72.6
Albany	302	329	36.5	40.6	22.9	3.5	.0	26.4	4.0	29.1	1.4	2.5	3.6	—	—
All America	1,225	1,085	64.4	32.8	2.8	1.9	.0	4.7	3.3	14.7	6.3	6.3	2.2	—	—
Alliance Assur.	561	553	52.8	41.7	5.5	3.5	.0	9.0	8.5	15.2	3.9	11.6	2.5	29	—
Allstate	843,894	823,549	59.5	28.9	11.6	2.2	.0	13.8	8.5	6.1	7.0	3.0	4.3	64,807	57.9
American Bankers of Fla.	20,904	21,674	62.0	63.7	−25.7	3.1	.0	−22.6	7.0	34.2	8.2	11.3	3.0	—	—
American Centennial	4,084	3,669	41.7	31.4	26.9	5.6	.0	32.5	2.8	20.3	.0	6.2	2.1	5,989	48.3
American Consumer	—	—	—	—	—	—	—	—	—	—	—	—	—	1,131	35.4

TABLE 14b
LOSS AND EXPENSE RATIOS — 1980
Automobile Collision (Private Passenger) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
American Economy	$23,749	$23,024	68.5	32.2	−.7	2.3	.0	1.6	8.1	14.9	3.2	4.0	2.0	—	—
American Fidelity Fire	597	597	121.3	−87.5	66.2	1.6	.0	67.8	10.8	−125.8	.3	4.6	22.6	$231	63.0
American Guarantee & Liability	829	802	62.2	40.8	−3.0	1.8	.0	−1.2	6.4	18.8	4.0	9.2	2.4	15	—
American Home-National Union Group	9,453	8,998	98.1	37.0	−35.1	1.6	.0	−33.5	10.4	11.2	8.9	3.9	2.6	121	87.2
American Motorists	33,142	33,320	56.3	40.0	3.7	1.6	.0	5.3	8.2	15.3	7.6	5.8	3.1	3,427	46.2
American Policyholders	2,325	2,494	68.6	26.6	4.8	1.1	.0	5.9	9.5	3.3	2.6	7.2	4.0	68	—
American Security	20,516	19,090	63.5	36.5	.0	4.4	.0	4.4	3.0	25.0	1.4	4.4	2.7	—	—
American Star	378	419	54.8	48.7	−3.5	1.5	.0	−2.0	16.4	27.2	.0	1.1	4.0	—	—
Argonaut Group	2,121	4,868	45.6	27.8	26.6	[a].0	.0	26.6	.0	21.3	2.3	1.6	2.6	—	—
Associated General	2,209	2,274	61.8	25.6	12.6	1.3	.0	13.9	5.5	10.1	5.5	3.3	1.2	—	—
Atlas Assur. of Am.	303	329	36.5	38.5	25.0	3.3	.0	28.3	2.0	29.0	1.4	2.5	3.6	—	—
Automobile Club of Ohio	6,620	6,457	52.7	35.8	11.5	1.2	.0	12.7	9.8	13.0	4.0	5.7	3.3	—	—
Avco Group	12,186	12,825	35.1	44.7	20.2	2.6	.0	22.8	3.2	33.0	.6	5.4	2.5	21	—
Bankers & Shippers	124	106	41.9	42.8	15.3	1.0	.0	16.3	6.2	22.6	5.3	4.7	4.0	—	—
Bellefonte Re	3,901	3,539	.9	42.8	56.3	−.3	.0	56.0	.1	30.6	8.3	4.4	−.6	—	—
Bituminous Casualty	643	648	58.3	37.0	4.7	1.5	.0	6.2	4.8	17.1	6.3	6.0	2.8	1	—
CUMIS Ins. Society	7,561	7,524	64.8	35.1	.1	1.6	.0	1.7	13.3	5.0	8.7	5.7	2.4	16	—
Canadian Indemnity	1,212	1,161	67.4	47.0	−14.4	2.3	.0	−12.1	14.5	15.7	3.8	9.5	3.5	—	—
Colonial Penn	54,226	52,803	59.8	39.9	.3	3.7	.0	4.0	17.4	1.1	11.6	7.2	2.6	5,982	57.2
Commercial Union Assur. Cos.	69,664	65,799	66.2	47.5	−13.7	1.2	.0	−12.5	11.2	18.0	4.3	10.9	3.1	3,633	62.0
Consolidated American	260	294	59.9	92.6	−52.5	1.0	.0	−51.5	14.3	20.4	.7	1.4	55.8	—	—
Continental Insurance Cos.	99,824	92,320	65.7	39.2	−4.9	1.8	.1	−3.2	8.1	16.9	3.1	8.6	2.5	14,271	58.5
Continental-National-American Group	39,644	32,059	68.1	31.8	.1	.7	.0	.8	4.1	14.3	6.3	4.9	2.2	3,669	45.6
Country-Wide	319	252	51.4	30.6	18.0	5.0	.0	23.0	8.4	5.6	6.5	6.7	3.4	254	51.0
Covenant	1,999	1,945	70.8	49.1	−19.9	.2	.0	−19.7	14.7	14.9	6.3	9.1	4.1	343	62.8

Criterion	22,205	20,627	70.8	27.5	1.7	.4	.0	2.1	9.4	3.1	9.0	3.3	2.7	857	67.3
Crum & Forster Group	38,048	34,925	55.0	47.3	−2.3	.2	.0	−2.1	14.8	18.1	2.3	9.7	2.4	3,601	63.8
Dairyland	59,184	59,500	62.3	32.5	5.2	1.4	.0	6.6	7.6	15.6	5.7	1.5	2.1	—	—
Eagle	2,213	2,188	77.7	9.0	13.3	28.1	.0	41.4	8.6	−10.3	.9	6.5	3.3	5,236	50.5
Eagle Star of Am.	162	206	35.8	52.6	11.6	4.4	.0	16.0	14.6	.6	11.5	21.0	4.9	233	28.1
Electric	3,387	3,287	65.7	26.5	7.8	3.6	12.0	−.6	10.5	3.2	5.6	4.2	3.0	950	49.5
Employers Casualty	10,485	9,718	72.7	33.3	−6.0	1.8	.0	−4.2	8.2	10.9	4.3	8.3	1.6	—	—
Equitable General	103	220	42.3	−1,746.0	1,803.7	13.6	.0	1,817.3	−3.5	−3,913.6	1,295.9	408.2	467.0	—	—
Federal	14,203	15,148	56.7	45.1	−1.8	1.2	.0	−.6	9.2	16.3	4.8	11.8	3.0	4,721	53.9
Federal Kemper	15,787	16,008	64.5	37.7	−2.2	2.1	.0	−.1	7.4	12.3	5.2	9.8	3.0	—	—
Fireman's Fund-American Group	91,574	91,069	58.3	42.3	−.6	1.6	.0	1.0	8.1	18.0	4.1	8.9	3.2	6,045	46.2
First of Hawaii	3,272	3,303	75.5	40.7	−16.2	3.3	.0	−12.9	10.3	11.8	10.4	4.2	4.0	—	—
Foremost	7,024	7,896	34.8	39.7	25.5	2.5	.0	28.0	4.9	1.9	22.4	6.2	4.3	533	57.0
Forum	1,781	2,434	70.8	43.3	−14.1	.3	.0	−13.8	11.8	.0	5.8	21.1	4.6	7	—
General Accident Group	57,007	55,451	64.7	37.8	−2.5	3.1	.0	.6	9.2	15.6	3.2	6.6	3.2	12,651	70.9
Government Employees	124,952	118,074	63.0	26.4	10.6	1.5	.0	12.1	12.0	.7	5.2	5.5	3.0	20,853	47.4
Great American Group	18,039	17,522	53.5	42.1	4.4	1.4	.0	5.8	7.2	16.6	5.0	10.8	2.5	2,771	46.4
Great Northern	808	826	50.9	40.5	8.6	2.3	.0	10.9	8.1	15.1	3.7	11.2	2.4	—	—
Guarantee	237	146	289.9	74.6	−264.5	3.5	.0	−261.0	36.4	20.7	8.5	5.2	3.8	—	—
Gulf	3,514	3,218	65.6	37.2	−2.8	2.6	.0	−.2	12.9	10.6	2.5	8.2	3.0	25	—
Hanover Group	26,568	25,164	61.4	37.2	1.4	1.2	.1	2.5	7.0	16.6	4.0	7.1	2.5	5,124	54.1
Hanseco	15,548	15,820	64.5	39.2	−3.7	2.1	.0	−1.6	7.8	28.7	.6	2.0	.1	—	—
Harco National	110	204	48.0	21.7	30.3	3.4	.0	33.7	2.9	7.3	5.4	2.5	3.6	4	—
Hartford Group	89,611	89,534	59.1	40.8	.1	.3	.2	.2	7.3	17.3	3.1	10.2	2.9	11,181	47.4
Highlands	446	442	55.2	33.9	10.9	2.8	.0	13.7	9.6	18.4	2.8	1.5	1.6	—	—
Home Group	55,712	54,497	60.5	39.2	.3	1.0	.0	1.3	11.1	13.8	2.5	9.9	1.9	5,565	61.1
Horace Mann	25,014	24,319	61.9	33.6	4.5	2.6	.4	6.7	9.6	13.6	1.6	5.7	3.1	380	50.8
INA Group	13,378	12,639	86.6	38.7	−25.3	1.8	.0	−23.5	10.6	12.7	2.1	9.6	3.7	5,895	41.3
Illinois	140	149	56.8	65.1	−21.9	2.9	.0	−19.0	7.3	21.4	10.6	20.8	5.0	—	—
Integrity	2,507	2,401	53.7	58.5	−12.2	5.6	.0	−6.6	5.6	24.5	4.4	17.2	6.8	1	—
J.C. Penney Casualty	25,145	24,517	36.3	33.4	30.3	4.4	.0	34.7	6.6	.3	10.8	12.8	2.9	—	—
Jefferson-Monticello Group	198	148	147.7	26.9	−74.6	15.4	.0	−59.2	1.8	20.7	1.7	1.7	1.0	—	—
John Deere	2,022	2,020	63.0	37.3	−.3	2.1	.0	1.8	11.4	.1	14.5	8.8	2.5	44	—
London Assur.	898	885	52.8	41.5	5.7	3.4	.0	9.1	8.5	15.3	3.9	11.5	2.3	—	—
Maryland American General Group	30,314	29,570	65.5	36.3	−1.8	1.4	.0	−.4	9.5	16.2	2.5	5.7	2.4	1,618	65.4

TABLE 14b
LOSS AND EXPENSE RATIOS – 1980
Automobile Collision (Private Passenger) Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Metropolitan Property & Liability	$43,166	$40,818	75.9	45.3	−21.2	−2.1	.0	−23.3	7.4	15.5	9.2	9.9	3.3	$5.130	62.6
Middlesex	5,017	5,070	62.8	64.7	−27.5	.7	.0	−26.8	10.0	22.5	7.0	21.8	3.4	714	73.8
Monarch of Ohio	267	279	54.5	47.9	−2.4	2.9	.0	.5	10.8	27.7	3.6	3.9	1.9	16	–
Motor Club of Am.	7,415	8,536	47.4	33.8	18.8	1.3	.0	20.1	8.4	14.6	4.6	4.8	1.4	–	–
Motor Vehicle Casualty	165	186	37.5	40.2	22.3	1.9	.0	24.2	7.2	23.0	2.4	7.0	.6	–	–
National American	1,437	1,325	46.4	41.7	11.9	1.0	.0	12.9	5.5	23.2	4.4	5.9	2.7	3	–
National General	7,223	6,665	63.4	29.4	7.2	1.6	.0	8.8	6.1	−.1	8.9	11.5	3.0	443	66.2
National Property Owners	822	611	112.4	53.3	−65.7	4.0	.0	−61.7	17.0	5.4	5.5	20.9	4.5	–	–
Nationwide General	777	706	107.4	24.3	−31.7	−1.0	.0	−32.7	7.5	5.3	5.0	3.5	3.0	–	–
Netherlands	1,547	1,468	49.9	33.4	16.7	2.9	.0	19.6	8.8	14.7	4.2	3.4	2.3	–	–
New Hampshire Group	18,825	18,694	58.8	35.4	5.8	1.7	.0	7.5	6.5	17.6	6.0	3.0	2.3	1.112	54.7
New Jersey Manufacturers	26,138	25,443	58.1	18.1	23.8	2.5	13.0	13.3	9.4	3.6	2.8	1.9	.4	7	–
New York Casualty	530	502	61.6	46.7	−8.3	1.2	.0	−7.1	8.2	19.1	10.9	6.2	2.3	506	61.1
Northbrook Property & Cas.	91,040	89,223	58.4	39.7	1.9	1.9	.0	3.8	8.5	31.2	.0	[a].0	.0	–	–
Northwestern National	8,802	8,718	58.1	45.6	−3.7	1.7	.0	−2.0	8.4	17.4	2.6	14.0	3.2	5	–
Ohio Casualty	28,203	29,444	56.9	42.2	.9	1.6	.0	2.5	8.4	16.3	10.6	3.4	3.5	4	–
Old Republic	747	1,053	58.9	30.4	10.7	−.1	.0	10.6	2.2	22.6	.2	2.9	2.5	–	–
Omaha Indemnity	1,980	1,911	81.3	49.8	−31.1	2.8	.0	−28.3	12.5	8.5	4.9	22.7	1.2	–	–
Pacific Indemnity	3,863	3,942	51.0	40.4	8.6	2.2	.0	10.8	8.2	15.1	3.7	11.0	2.4	–	–
Peerless	13,945	13,236	60.4	33.0	6.6	2.7	.0	9.3	8.7	14.7	4.0	3.4	2.2	359	45.9
Pennsylvania Mfrs.' Assn.	329	320	−8.1	42.9	65.2	1.3	.0	66.5	20.8	.0	6.7	11.1	4.3	–	–
Phoenix of London Group	6,744	6,266	64.5	39.8	−4.3	.9	.1	−3.5	8.3	16.8	3.3	8.9	2.5	2	–
Progressive Casualty	20,283	19,439	43.3	46.5	10.2	6.5	.0	16.7	8.4	18.0	12.3	4.5	3.3	3	–
Providence Washington	1.150	1,061	59.4	38.6	2.0	−.4	.0	1.6	10.1	15.0	4.3	7.5	1.7	194	42.1
Prudential Property & Cas.	101,220	96,998	68.5	38.0	−6.5	3.3	.0	−3.2	12.3	9.6	6.3	7.5	2.3	12.840	76.7

Puritan	908	844	56.4	68.9	−25.3	.6	.0	−24.7	8.6	29.0	10.7	17.7	2.9	—	—
Ranger	9,574	11,428	69.0	35.6	−4.6	.9	.0	−3.7	6.1	10.8	8.8	5.1	4.8	—	—
Reliance Ins. Cos.	27,227	27,111	48.1	36.5	15.4	2.7	.0	18.1	6.7	14.5	2.5	9.7	3.1	—	—
Republic	4,615	4,347	56.8	36.2	7.0	2.0	.0	9.0	7.8	23.7	2.3	1.7	.7	—	—
Royal Exchange Assur. of Am.	102	103	23.3	51.9	24.8	.9	.0	25.7	1.9	46.1	.0	3.9	.0	—	—
Royal-Globe Companies	41,770	40,728	58.6	35.8	5.6	.2	.0	5.8	7.2	15.2	3.8	7.6	2.0	8,211	55.6
Safeco Group	82,779	80,960	57.0	35.7	7.3	2.1	−.2	9.6	6.9	15.9	7.1	3.3	2.5	726	19.8
St. Paul Group	31,832	31,555	57.3	40.6	2.1	1.8	.0	3.9	8.6	15.4	4.8	8.9	2.9	1,018	42.8
Sea	617	608	52.8	41.2	6.0	2.5	.0	8.5	8.5	15.2	3.8	11.4	2.3	1,676	39.2
Security Group	3,411	3,544	45.7	38.6	15.7	−.1	[a].0	15.6	7.6	15.0	5.4	7.0	3.6	30	—
South Carolina	6,310	5,983	81.0	35.0	−16.0	3.3	.0	−12.7	12.1	18.4	.6	1.4	2.5	—	—
State Farm Group	—	—	—	—	—	—	—	—	—	—	—	—	—	1,501	67.3
State-Wide	945	960	55.3	27.6	17.1	.9	.0	18.0	12.5	.5	8.9	2.8	2.9	926	53.8
Sun of N.Y.	102	104	23.1	52.9	24.0	1.0	.0	25.0	1.9	46.1	.0	3.9	1.0	—	—
Sun Insurance Office	1,066	1,051	52.8	41.5	5.7	2.8	.0	8.5	8.5	15.3	3.9	11.5	2.3	64	—
Transamerica	21,384	20,566	57.8	38.6	3.6	1.1	.0	4.7	6.9	18.0	5.0	5.5	3.2	1,281	47.9
Travelers Group	147,639	144,955	61.2	36.2	2.6	1.8	[a].0	4.4	5.4	15.0	5.5	7.5	2.8	21,775	56.9
USAA Casualty	17,917	18,417	75.5	32.2	−7.7	1.9	.0	−5.8	14.5	3.3	9.7	1.8	2.9	808	68.5
USAA General Indemnity	2,997	3,768	45.8	20.8	33.4	5.3	10.1	28.6	9.7	.0	6.9	1.1	3.1	—	—
Unigard	668	707	59.9	43.2	−3.1	1.5	.0	−1.6	12.3	6.4	9.9	10.9	3.7	—	—
United Fire & Casualty	2,721	2,656	52.8	38.2	9.0	2.3	.0	11.3	6.3	18.4	7.1	3.6	2.8	—	—
U.S. Fidelity & Guaranty	104,114	101,656	62.8	31.3	5.9	2.0	.0	7.9	6.3	17.2	1.8	3.2	2.8	5,435	71.4
U.S. Liability	3,348	3,925	45.2	43.9	10.9	.6	.0	11.5	4.2	35.5	.2	1.4	2.6	2	—
Universal Underwriters	2,718	2,624	97.1	40.0	−37.1	.4	.1	−36.8	6.8	29.8	.0	1.1	2.3	73	—
Urban Community	1,497	1,484	46.7	39.5	13.8	3.0	.0	16.8	15.6	.1	17.3	4.0	2.5	1,480	46.7
Utah Home Fire	2,814	2,594	79.4	32.2	−11.6	2.0	.0	−9.6	10.6	17.4	.6	2.4	1.2	—	—
Vigilant	1,746	1,794	33.5	43.4	23.1	3.0	.0	26.1	9.7	14.5	4.4	12.3	2.5	1,645	39.4
West American	51,859	50,152	60.5	34.1	5.4	1.6	.0	7.0	8.6	15.9	4.9	2.1	2.6	—	—
Western Fire	29,777	29,391	60.2	34.1	5.7	1.9	.0	7.6	5.3	20.0	1.4	6.1	1.3	—	—
Westfield	6,853	6,737	71.6	33.7	−5.3	.9	.0	−4.4	6.6	17.2	2.3	5.8	1.8	—	—
Yasuda F. & M. of Am.	232	221	64.3	49.1	−13.4	8.2	.0	−5.2	5.5	30.6	.5	8.2	4.3	77	—
Zurich	7,459	7,222	62.2	41.6	−3.8	1.6	.0	−2.2	6.4	19.6	4.0	9.2	2.4	804	58.3
Remaining companies	357	328	—	—	—	—	—	—	—	—	—	—	—	247	—
Total—Stock Companies	3,256,927	3,176,189	61.2	35.1	3.7	1.9	.1	5.5	8.6	12.4	5.4	5.6	3.1	304,919	58.6

TABLE 14b
LOSS AND EXPENSE RATIOS − 1980
Automobile Collision (Private Passenger) Experience − continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
MUTUAL COMPANIES															
Abington Mutual Fire	$172	$159	75.0	49.5	−24.5	3.2	.0	−21.3	13.5	20.3	4.7	8.7	2.3	—	—
American Hardware Mutual	2,252	2,232	54.8	36.2	9.0	.6	.0	9.6	9.1	3.0	14.8	6.0	3.3	$101	53.0
American Mfrs. Mutual	4,734	4,760	56.3	40.1	3.6	2.1	.0	5.7	8.2	15.3	7.6	5.9	3.1	134	52.7
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	9,967	9,694	68.4	26.0	5.6	1.3	.0	6.9	7.8	−2.6	14.2	3.0	3.6	1,784	49.7
Amica Mutual	40,434	37,971	51.1	29.7	19.2	2.4	19.2	2.4	8.2	2.1	12.4	3.9	3.1	7,018	46.0
Atlantic Mutual Group	3,116	4,964	52.1	33.2	14.7	1.3	2.5	13.5	4.2	14.6	3.3	6.2	4.9	2,214	53.7
Berkshire Mutual	993	974	69.2	38.3	−7.5	2.1	.0	−5.4	8.7	20.1	3.9	2.9	2.7	67	—
Central Mutual	6,758	6,878	63.3	38.0	−1.3	1.5	.9	−.7	8.3	15.3	5.3	5.4	3.7	737	58.2
Covenant Mutual	1,999	1,945	70.8	49.1	−19.9	.1	.0	−19.8	14.7	14.9	6.3	9.1	4.1	62	—
Employers Mutual Casualty	9,428	9,168	65.1	37.4	−2.5	1.0	.1	−1.6	6.8	16.5	3.0	8.4	2.7	2	—
Employers of Wausau Group	17,106	15,004	80.0	41.6	−21.6	1.9	.6	−20.3	17.7	4.7	12.4	3.7	3.1	1,871	83.3
Exchange Mutual	959	678	84.0	40.2	−24.2	.7	.0	−23.5	15.4	3.2	8.0	10.5	3.1	1,039	73.3
Farm Family Mutual	1,892	1,891	64.1	35.9	.0	2.5	.0	2.5	6.6	10.1	12.3	3.8	3.1	850	67.7
Farmers Alliance Mutual	4,377	4,198	62.1	37.3	.6	2.0	.0	2.6	6.9	18.4	3.6	6.0	2.4	—	—
Federated Mutual	3,485	3,464	62.0	34.0	4.0	1.5	[a].0	5.5	8.9	.6	13.4	8.2	2.9	—	—
Fitchburg Mutual Fire	393	382	73.7	43.4	−17.1	1.5	.0	−15.6	13.6	19.6	1.7	6.7	1.8	4	—
Greater N.Y. Mutual	151	170	65.8	43.5	−9.3	3.3	.0	−6.0	21.4	11.3	1.6	5.9	3.3	59	—
Holyoke Mutual in Salem	2,975	2,896	66.5	47.2	−13.7	.7	.0	−13.0	17.2	13.5	2.5	10.9	3.1	407	57.0
Ideal Mutual	147	154	122.7	23.6	−46.3	2.6	.0	−43.7	1.3	.7	2.6	13.6	5.4	33	—
Interboro Mutual Indemnity	705	715	44.9	28.6	26.5	2.2	4.5	24.2	8.0	8.1	3.1	6.4	3.0	625	45.5
Iowa National Mutual	10,333	10,250	68.3	39.0	−7.3	1.5	.0	−5.8	4.7	16.2	3.3	12.2	2.6	—	—
Liberty Mutual Group	159,963	148,088	72.1	32.5	−4.6	1.1	[a].0	−3.5	11.1	1.9	12.7	3.6	3.2	18,342	63.7
Lumbermens Mutual	548	563	49.5	62.1	−11.6	.9	.0	−10.7	8.3	18.4	12.3	20.0	3.1	17	—
Lumbermens Mutual Casualty	56,814	57,120	56.4	40.3	3.3	1.9	[a].0	5.2	8.2	15.3	7.6	6.1	3.1	11,844	51.8
Merchants Mutual Group	13,083	16,046	70.1	25.7	4.2	1.8	.0	6.0	6.9	3.9	3.7	8.5	2.7	11,825	60.8

Michigan Millers Mutual	2,457	2,502	60.0	40.3	−.3	2.0	.0	1.7	8.6	13.6	12.0	4.1	2.0	424	64.2
Michigan Mutual	19,880	20,464	61.8	25.7	12.5	1.6	.0	14.1	5.5	10.1	5.6	3.3	1.2	183	45.5
Midwest Mutual	2,935	3,021	59.5	55.7	−15.2	1.7	.0	−13.5	8.5	22.9	15.3	5.1	3.9	6	—
Millers National	312	332	56.8	65.0	−21.8	.0	.0	−21.8	7.3	21.5	10.6	20.8	4.8	—	—
Mutual Fire, Marine & Inland	137	113	47.8	35.0	17.2	2.5	.0	19.7	4.9	21.9	3.5	4.0	.7	—	—
National Grange Mutual	16,605	16,894	64.6	41.2	−5.8	1.5	.0	−4.3	9.9	16.5	4.3	7.5	3.0	5,676	61.7
Nationwide Mutual	245,414	253,365	62.0	27.0	11.0	1.1	.0	12.1	6.1	10.0	5.7	2.7	2.5	19,732	54.7
Nationwide Mutual Fire	52,052	41,259	62.0	22.6	15.4	.4	.0	15.8	.1	12.2	5.4	2.7	2.2	—	—
Norfolk & Dedham Mutual Fire	2,787	2,705	61.6	46.0	−7.6	2.4	.0	−5.2	11.1	20.1	7.9	4.1	2.8	165	61.2
Ohio Farmers	8,567	8,421	71.6	34.0	−5.6	.3	.0	−5.3	6.6	17.4	2.3	5.9	1.8	—	—
Pawtucket Mutual	355	572	49.6	45.3	5.1	b	.0	5.1	4.3	24.5	3.4	7.5	5.6	291	41.9
Pennsylvania National Mutual Casualty	14,033	13,871	64.6	34.5	.9	1.2	.0	2.1	5.5	16.7	1.7	8.0	2.6	5	—
Preferred Risk Mutual	19,601	19,070	58.9	33.5	7.6	1.8	.0	9.4	4.7	8.3	7.2	9.9	3.4	—	—
Providence Mutual Fire	175	163	51.4	42.7	5.9	3.8	.0	9.7	4.4	16.6	1.3	18.1	2.3	—	—
Public Service Mutual	1,288	1,264	64.5	35.2	.3	2.6	.0	2.9	6.7	14.4	2.1	8.5	3.5	619	49.3
Quincy Mutual Fire	2,299	2,255	45.3	45.0	9.7	.7	.0	10.4	7.3	25.3	7.4	2.3	2.7	3	—
Security Mutual Casualty	4,587	4,622	98.7	49.3	−48.0	.4	.8	−48.4	23.8	−7.0	14.8	14.8	2.9	5	—
Sentry	16,148	16,387	53.2	44.3	2.5	.5	.0	3.0	3.8	−14.0	27.1	19.9	7.5	3,777	61.5
State Farm Mutual Auto.	1,627,463	1,594,841	61.7	26.6	11.7	2.5	[a].0	14.2	9.4	2.1	10.3	2.7	2.1	33,383	56.2
Unigard Mutual	7,113	7,082	55.0	47.3	−2.3	1.4	.0	−.9	12.6	17.5	7.5	7.2	2.5	804	48.7
Union Mutual of Providence	158	154	64.9	37.1	−2.0	.6	.6	−2.0	6.5	16.5	3.2	8.4	2.5	—	—
Utica Mutual Group	15,265	14,916	56.9	39.2	3.9	.0	.1	3.8	11.4	14.8	4.6	5.3	3.1	7,693	48.2
Worcester Mutual	533	662	57.2	44.8	−2.0	1.4	7.5	−8.1	2.4	26.8	3.6	9.6	2.4	200	44.9
Remaining companies	−2	−1	—	—	—	—	—	—	—	—	—	—	—	−2	—
Total – Mutual Companies	2,412,946	2,365,298	61.9	28.3	9.8	2.1	.3	11.6	8.8	4.2	9.6	3.4	2.3	131,999	56.6
ADVANCE PREMIUM CO-OPERATIVES															
Home Mutual of Binghamton	1,128	1,142	52.1	31.3	16.6	9.4	.0	26.0	12.1	1.5	5.6	10.7	1.4	1,661	53.4
New York Central Mutual Fire	413	416	62.9	22.7	14.4	2.7	.0	17.1	11.9	−6.5	7.8	8.3	1.2	710	52.4
Remaining companies	110	133	—	—	—	—	—	—	—	—	—	—	—	150	—
Total – Advance Premium Co-ops.	1,651	1,691	53.3	28.8	17.9	7.3	.0	25.2	11.6	.3	6.0	9.6	1.3	2,521	51.8

TABLE 14b
LOSS AND EXPENSE RATIOS — 1980
Automobile Collision (Private Passenger) Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	$4,575	$3,915	98.6	23.1	−21.7	3.1	.0	−18.6	4.1	15.9	.0	1.0	2.1	—	—
United Services Automobile	152,253	167 957	57.2	24.3	18.5	2.2	13.5	7.2	12.1	.6	7.8	1.2	2.6	$6.471	46.8
Remaining company	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total — Lloyds and Reciprocals	156,828	171,872	58.2	24.5	17.3	2.3	13.2	6.4	12.0	1.1	7.6	1.2	2.6	6,471	46.8
REINSURANCE COMPANIES															
American-European Rein.	119	140	48.6	39.6	11.8	1.4	.0	13.2	3.6	30.3	5.0	.7	.0	—	—
American Re-Insurance	2.145	2.134	32.8	27.2	40.0	.2	.0	40.2	.5	20.0	5.6	.7	.4	—	—
BLC	1.253	1,224	76.9	38.6	−15.5	1.3	.0	−14.2	11.0	5.1	6.5	12.2	3.8	—	—
Centaur	189	138	380.3	34.3	−314.6	15.7	.0	−298.9	1.2	27.5	.0	4.5	1.1	—	—
Constellation Rein.	1,613	1.393	62.5	37.1	.4	4.6	.0	5.0	2.8	30.9	.0	3.3	.1	—	—
Constitution Rein.	2.031	1.713	62.4	40.9	−3.3	.0	.0	−3.3	4.9	34.0	1.6	.3	.1	—	—
Dominion of Am.	132	116	25.0	36.0	39.0	.9	.0	39.9	.7	29.5	.0	5.0	.8	—	—
Ennia Rein. of Am.	413	444	44.3	38.3	17.4	1.9	.0	19.3	1.4	29.5	1.2	5.7	.5	—	—
First International Rein.	271	805	60.5	64.0	−24.5	2.4	.0	−22.1	2.5	60.9	.0	.2	.4	—	—
GAN Anglo-American	296	234	35.7	41.8	22.5	3.5	.0	26.0	6.7	21.6	3.3	8.2	2.0	—	—
Gerling Global	741	711	46.2	36.8	17.0	2.5	.0	19.5	3.1	33.7	.0	.0	.0	—	—
Hudson	193	227	48.5	39.5	12.0	1.3	.0	13.3	4.0	30.1	4.0	.9	.5	—	—
INA Rein.	655	721	69.6	34.8	−4.4	8.6	.0	4.2	2.6	29.8	1.1	1.1	.2	—	—
Mead Rein.	153	63	—	—	—	—	—	—	—	—	—	—	—	—	—
Mercantile & General Rein. of Am.	−350	202	—	—	—	—	—	—	—	—	—	—	—	—	—
National Rein.	18,345	14,925	43.1	38.9	18.0	.3	.0	18.3	3.3	34.2	.1	1.2	.1	—	—
North American Rein.	653	658	49.2	36.2	14.6	−.6	.0	14.0	3.6	27.3	5.1	.0	.2	—	—
Ohio Rein.	655	655	53.6	32.3	14.1	.0	.0	14.1	.8	28.7	.2	2.6	.0	—	—
Provident General	387	380	79.2	60.0	−39.2	1.5	.0	−37.7	12.9	2.1	9.4	29.7	5.9	—	—
Reliance of N.Y. Group	1,124	1.145	60.5	39.2	.3	5.4	.0	5.7	7.1	13.5	.0	15.5	3.1	1.773	1.0

Rochdale	141	135	88.1	35.9	−24.0	4.1	.0	−19.9	5.4	23.4	.0	7.1	.0	—	—
Skandia America Rein.	771	910	48.5	38.9	12.6	1.5	.0	14.1	3.8	30.1	3.9	.7	.4	—	—
Swiss Rein.	798	804	49.2	36.0	14.8	.7	.0	15.5	3.5	27.3	5.1	.0	.1	—	—
Tokio Marine & Fire	1,842	1,582	56.5	55.6	−12.1	.7	.1	−11.5	12.4	17.0	2.0	20.5	3.7	104	74.8
Transatlantic Rein.	408	399	50.4	44.9	4.7	7.8	.0	12.5	14.3	27.9	2.3	.2	.2	—	—
"Winterthur" Swiss	1,959	1,931	71.8	26.4	1.8	.3	.0	2.1	3.7	14.5	3.2	3.7	1.3	—	—
Remaining companies	387	437	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	37,324	34,226	52.2	39.7	8.1	1.4	[a].0	9.5	4.1	29.7	1.6	3.6	.7	1,877	3.2

Note: E—based on earned premiums; W—based on written premiums.

[a] Less than 0.1 of 1 percent.

[b] Not allocated by line.

TABLE 14c
LOSS AND EXPENSE RATIOS – 1980
Automobile Collision (Commercial) Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1976	$41,995	$41,495	65.3	38.1	−3.4	2.2	.0	−1.2	8.9	10.9	11.2	3.8	3.3	$2,240	72.5
1977	45,381	45,242	54.4	32.8	12.8	3.3	.0	16.1	8.5	8.3	9.5	3.1	3.4	2,754	61.3
1978	55,344	51,504	54.2	31.6	14.2	3.7	.0	17.9	6.7	9.4	9.2	3.2	3.1	2,934	38.4
1979	62,241	57,768	56.0	31.4	12.6	2.0	.0	14.6	6.9	8.0	9.3	3.7	3.5	3,191	51.4
1980	62,223	55,753	58.7	33.0	8.3	2.3	.0	10.6	7.2	4.9	11.5	6.0	3.4	3,067	66.3
STOCK COMPANY TOTALS															
1976	525,847	502,988	60.4	36.0	3.6	1.6	.5	4.7	6.6	17.4	3.2	6.1	2.7	39,535	64.8
1977	655,931	607,230	53.1	35.6	11.3	1.7	.4	12.6	6.3	17.2	3.1	6.2	2.8	45,531	52.6
1978	753,765	706,995	55.2	36.3	8.5	1.7	.5	9.7	6.3	17.6	3.3	6.4	2.7	53,187	49.3
1979	854,840	808,967	60.2	37.3	2.5	2.0	.4	4.1	6.3	17.8	3.4	7.1	2.7	62,521	49.6
1980	905,271	878,130	59.3	39.0	1.7	1.8	.4	3.1	6.8	18.0	4.3	7.1	2.8	67,543	56.3
MUTUAL COMPANY TOTALS															
1976	116,193	108,952	69.6	32.1	−1.7	1.4	.7	−1.0	7.9	7.6	8.0	5.7	2.9	10,922	73.0
1977	156,894	142,545	60.7	29.0	10.3	1.5	.5	11.3	6.7	7.1	7.4	5.0	2.8	12,595	63.7
1978	188,252	180,081	63.3	29.0	7.7	1.5	1.0	8.2	7.3	6.9	7.0	5.1	2.7	15,464	60.1
1979	216,905	208,571	64.3	30.0	5.7	1.5	.5	6.7	7.1	7.6	7.2	5.3	2.8	18,928	63.1
1980	226,311	225,651	52.0	28.5	19.5	1.6	.5	20.6	6.1	6.6	7.1	5.6	3.1	20,962	51.4
LLOYDS AND RECIPROCAL TOTALS															
1976	15,406	14,854	68.2	23.1	8.7	1.4	.6	9.5	4.8	15.5	.2	.3	2.3	7	—
1977	15,956	15,226	66.4	28.3	5.3	2.1	.4	7.0	10.3	15.1	.2	.6	2.1	7	—
1978	20,759	19,956	57.4	20.3	22.3	1.9	.7	23.5	3.8	12.9	.3	.5	2.8	7	—
1979	20,523	19,084	82.9	29.1	−12.0	2.6	.4	−9.8	3.4	21.2	.2	1.4	2.9	3	—
1980	19,793	20,609	94.7	27.9	−22.6	3.1	.2	−19.7	6.0	18.6	.2	.9	2.2	—	—

REINSURANCE COMPANY TOTALS

1976	16,006	11,222	51.8	35.5	12.7	1.5	[a].0	14.2	3.4	28.4	2.0	1.5	.2	7	—
1977	40,515	37,267	51.0	34.5	14.5	1.3	[a].0	15.8	1.4	30.1	1.3	1.2	.5	37	—
1978	51,661	49,372	43.9	31.4	24.7	1.8	[a].0	26.5	1.5	27.3	1.2	1.0	.4	61	—
1979	48,708	46,129	53.5	33.8	12.7	−2.3	[a].0	10.4	1.9	28.3	1.8	1.5	.3	257	56.6
1980	42,752	41,463	92.3	36.7	−29.0	4.7	[a].0	−24.3	5.4	26.3	2.5	2.3	.2	746	18.9

FINANCE COMPANIES

American Road	9,969	9,616	44.2	17.1	38.7	2.9	.0	41.6	6.5	.1	4.8	2.5	3.2	109	29.3
Calvert Fire	−240	1,269	—	—	—	—	—	—	—	—	—	—	—	41	—
Cavalier	1,241	988	20.4	15.7	63.9	7.9	.0	71.8	8.4	9.7	−.2	−1.9	−.3	−12	—
Chrysler	4,850	4,424	52.9	17.2	29.9	4.8	.0	34.7	4.8	1.0	2.9	5.0	3.5	113	15.7
Emmco	1,045	1,356	56.5	40.4	3.1	8.7	.0	11.8	3.8	19.6	5.9	8.3	2.8	1	—
Excel	5,334	5,862	57.1	33.1	9.8	5.6	.0	15.4	4.2	12.6	5.9	6.0	4.4	400	82.9
Motors	39,735	31,974	66.4	40.2	−6.6	3.6	.0	−3.0	8.4	4.6	16.6	7.3	3.3	2,414	64.9
United Security	203	196	45.8	30.8	23.4	1.4	.0	24.8	5.0	12.8	2.2	8.3	2.5	—	—
Remaining companies	86	68	—	—	—	—	—	—	—	—	—	—	—	1	—
Total – Finance Companies	62,223	55,753	58.7	33.0	8.3	2.3	.0	10.6	7.2	4.9	11.5	6.0	3.4	3,067	66.3

STOCK COMPANIES

AEtna Group	16,909	16,324	57.2	42.6	.2	2.2	.7	1.7	9.2	16.3	5.0	9.3	2.8	1,756	47.9
AEtna Casualty Group	61,239	58,549	64.7	35.4	−.1	2.1	.2	1.8	6.0	17.0	2.1	7.5	2.8	8,191	70.6
Albany	40	111	—	—	—	—	—	—	—	—	—	—	—	—	—
All America	87	139	—	—	—	—	—	—	—	—	—	—	—	—	—
Alliance Assur.	478	459	54.4	40.8	4.8	3.8	.0	8.6	6.5	16.7	2.8	12.3	2.5	—	—
Allianz	1,645	1,776	73.9	46.3	−20.2	5.3	.0	−14.9	14.2	17.5	4.6	6.4	3.6	63	—
Allstate	22,036	23,707	40.8	36.7	22.5	2.7	[a].0	25.2	5.4	11.6	8.8	8.3	2.6	1,615	20.5
American Druggists'	212	192	35.4	37.8	26.8	1.0	.0	27.8	9.6	14.2	6.2	4.5	3.3	—	—
American Economy	2,436	2,402	49.7	36.2	14.1	2.0	.0	16.1	5.8	16.1	4.6	7.6	2.1	—	—
American Fidelity Fire	241	345	114.7	3.3	−18.0	−.6	.0	−18.6	10.2	−20.7	.0	2.6	11.2	259	54.5
American Guarantee & Liability	763	705	58.6	34.1	7.3	2.2	.0	9.5	5.0	15.1	4.1	9.4	.5	4	—
American Home-National Union Group	7,338	6,833	80.6	34.6	−15.2	1.2	.0	−14.0	8.6	10.3	9.4	3.8	2.5	1,164	90.9
American Motorists	5,257	5,287	29.2	34.2	36.6	1.6	.9	37.3	4.7	14.4	8.4	3.8	2.9	399	42.2
American Policyholders'	808	896	43.5	30.5	26.0	1.1	.0	27.1	3.9	11.9	3.1	8.4	3.2	26	—
American Security	294	364	35.0	76.1	−11.1	2.0	.0	−9.1	2.3	66.0	1.1	3.6	3.1	2	—

TABLE 14c
LOSS AND EXPENSE RATIOS – 1980
Automobile Collision (Commercial) Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
American Star	$522	$579	54.8	48.8	−3.6	1.5	.0	−2.1	16.4	27.2	.1	1.1	4.0	—	—
Argonaut Group	944	812	69.3 ·	20.6	10.1	.2	.0	10.3	1.1	6.7	6.2	4.2	2.4	$1	—
Associated General	762	734	50.3 ·	25.3	24.4	1.7	.0	26.1	5.1	8.4	4.7	5.5	1.6	—	—
Atlas Assur. of Am.	40	111	—	—	—	—	—	—	—	—	—	—	—	—	—
Avco Group	18,168	20,763	44.9	56.3	−1.2	3.1	.0	1.9	6.2	40.4	.6	6.4	2.7	130	62.6
Bankers & Shippers	319	273	16.4	38.6	45.0	.2	.0	45.2	2.4	26.3	2.8	4.6	2.5	—	—
Bellefonte Re	−151	154	—	—	—	—	—	—	—	—	—	—	—	—	—
Bituminous Casualty	6,149	6,050	60.2	38.1	1.7	2.3	.0	4.0	5.4	19.1	6.5	4.3	2.8	—	—
CUMIS Ins. Society	521	518	19.3	25.6	55.1	1.7	.0	56.8	1.5	4.6	11.6	4.3	3.6	7	—
Canadian Indemnity	1,071	1,025	52.1	52.3	−4.4	1.9	.0	−2.5	17.4	17.8	3.9	9.6	3.6	—	—
Commercial Union Assur. Cos.	28,433	26,380	56.2	46.8	−3.0	1.4	1.1	−2.7	7.0	20.5	5.2	10.9	3.2	1,504	50.0
Compass	1,214	1,046	69.3	31.8	−1.1	1.1	.0	.0	2.4	15.7	2.7	9.0	2.0	396	119.7
Consolidated American	623	699	71.5	45.4	−16.9	1.0	.0	−15.9	17.5	19.9	.7	1.7	5.6	—	—
Continental Insurance Cos.	31,955	29,650	61.2	38.0	.8	1.8	.1	2.5	7.6	16.9	2.9	8.5	2.1	3,935	80.5
Continental-National-American Group	23,284	22,661	64.1	36.4	−.5	1.3	.5	.3	5.8	15.8	7.0	5.6	2.2	2,318	63.6
Country-Wide	336	355	54.8	38.7	6.5	4.9	.0	11.4	11.2	9.8	6.5	6.7	4.5	361	60.9
Covenant	264	256	70.8	51.7	−22.5	−3.5	.0	−26.0	14.7	17.4	6.3	9.1	4.2	4	—
Crum & Forster Group	35,523	34,633	63.0	45.6	−8.6	.2	.1	−8.5	9.5	22.7	2.2	8.7	2.5	2,444	65.1
Dairyland	188	199	47.9	34.5	17.6	1.6	.0	19.2	.5	24.5	5.8	1.6	2.1	—	—
Employers Casualty	8,937	8,724	79.3	17.5	3.2	1.9	3.3	1.8	2.8	3.7	3.6	5.9	1.5	1	—
Enterprise	112	92	—	—	—	—	—	—	—	—	—	—	—	—	—
Equitable General	647	1,152	52.6	25.3	22.1	.0	.0	22.1	.4	24.4	.0	.2	.3	3	—
Federal	11,284	10,932	57.9	42.6	−.5	1.4	[a].0	.9	7.0	17.2	3.1	12.6	2.7	3,646	42.5
Federal Kemper	1,237	1,47.	35.3	33.4	31.3	3.7	.0	35.0	3.3	12.2	4.1	10.9	2.9	—	—
Fireman's Fund-American Group	34,759	33,821	65.8	45.4	−11.2	1.9	.3	−9.6	9.8	18.9	3.7	8.6	4.4	2,607	70.5

First of Hawaii	1,662	1,594	68.5	37.9	−6.4	3.1	.0	−3.3	8.8	13.1	9.3	2.8	3.9	—	—
Foremost	296	314	79.7	47.7	−27.4	2.6	.0	−24.8	11.2	1.7	23.8	6.6	4.4	186	80.5
General Accident Group	12,657	11,707	49.3	34.6	16.1	3.1	.0	19.2	6.1	14.9	3.5	6.8	3.3	1,999	57.8
Government Employees	999	984	36.7	22.7	40.6	1.3	.0	41.9	8.8	.2	5.2	5.5	3.0	59	—
Great American Group	14,940	14,162	59.2	42.9	−2.1	1.9	.1	−.3	3.6	19.8	5.6	10.5	3.4	544	60.9
Great Northern	689	690	52.2	40.2	7.6	2.5	.0	10.1	6.3	16.7	2.7	12.0	2.5	—	—
Guarantee	3,057	2,829	74.3	35.4	−9.7	2.8	.0	−6.9	5.9	17.9	4.7	3.8	3.1	74	—
Gulf	3,401	3,362	59.2	44.2	−3.4	2.6	.0	−.8	13.1	14.3	2.9	9.7	4.2	20	—
Hanover Group	8,018	7,761	60.3	39.6	.1	1.2	.1	1.2	6.8	20.8	3.1	6.9	2.0	909	48.8
Hanseco	1,733	1,752	53.3	44.3	2.4	3.2	.0	5.6	10.2	34.1	.0	.0	.0	—	—
Harco National	3,069	5,651	71.4	19.1	9.5	7.1	.0	16.6	4.1	3.6	5.3	2.9	3.2	430	20.1
Hartford Group	63,194	60,678	56.5	40.5	3.0	.6	.1	3.5	5.8	18.5	2.8	10.4	3.0	7,603	53.1
Highlands	494	475	80.7	38.1	−18.8	2.9	.0	−15.9	13.3	17.4	2.9	2.7	1.8	—	—
Home Group	49,968	44,571	60.1	36.8	3.1	2.2	.0	5.3	8.8	16.0	3.3	7.3	1.4	2,590	43.6
INA Group	36,454	32,357	60.4	50.8	−11.2	1.0	.1	−10.3	11.1	19.1	7.0	10.4	3.2	4,550	51.6
Illinois	99	107	—	—	—	—	—	—	—	—	—	—	—	—	—
Insurance Co. of Greater N.Y.	55	56	—	—	—	—	—	—	—	—	—	—	—	110	101.0
Integrity	793	908	71.8	46.0	−17.8	6.0	.0	−11.8	14.5	5.9	4.2	9.5	11.9	—	—
Jefferson-Monticello Group	2,009	1,880	73.8	31.0	−4.8	15.4	.0	10.6	.9	25.6	1.7	1.7	1.1	509	60.5
John Deere	2,855	2,765	39.1	28.1	32.8	7.9	.0	40.7	6.0	.1	12.6	6.5	2.9	61	—
London Assur.	765	735	54.4	40.9	4.7	3.6	.0	8.3	6.5	16.9	2.8	12.2	2.5	—	—
Maryland American General Group	22,411	21,594	56.2	39.8	4.0	1.8	1.2	4.6	6.3	19.4	3.0	8.4	2.7	443	48.1
Middlesex	794	759	63.7	69.5	−33.2	.8	.0	−32.4	9.7	23.2	7.9	24.9	3.8	128	−14.2
Midland	375	326	72.4	35.3	−7.7	1.8	.0	−5.9	13.2	16.0	.0	3.4	2.7	47	—
Mission	2,465	2,308	99.2	48.3	−47.5	4.5	.0	−43.0	17.9	16.7	3.8	6.9	3.0	—	—
Motor Club of Am.	114	129	35.9	33.6	30.5	.1	.0	30.6	6.5	15.8	4.6	4.9	1.8	—	—
Motor Vehicle Casualty	162	167	73.2	44.6	−17.8	1.3	.0	−16.5	11.5	22.2	2.6	7.7	.6	—	—
Nassau	288	288	31.9	67.7	.4	13.6	.0	14.0	19.8	35.1	.0	5.9	6.9	506	29.8
National American	4,735	5,117	50.5	33.2	16.3	.1	.0	16.4	2.2	18.1	4.2	5.7	3.0	287	76.7
Netherlands	254	241	104.6	28.5	−33.1	5.4	.0	−27.7	4.1	15.0	4.1	2.9	2.4	—	—
New Hampshire Group	14,580	14,325	65.5	41.9	−7.4	2.1	.0	−5.3	13.6	18.4	4.3	3.2	2.4	366	45.9
New Jersey Manufacturers	5,500	5,194	51.8	13.8	34.4	2.5	18.9	18.0	8.2	.3	3.1	1.8	.4	—	—
New York Casualty	113	112	32.1	43.7	24.2	.9	.0	25.1	4.5	18.6	11.6	6.3	2.7	116	30.8
Northbrook Property & Cas.	1,165	1,213	46.1	42.9	11.0	2.4	.0	13.4	7.3	31.9	2.2	1.2	.3	2	—
Northwestern National	6,449	6,164	45.5	36.2	18.3	2.4	.0	20.7	7.6	16.9	.7	7.8	3.2	56	—

TABLE 14c
LOSS AND EXPENSE RATIOS — 1980
Automobile Collision (Commercial) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Occidental Fire & Cas. of N.C.	$6,170	$7,091	65.4	34.2	.4	1.4	.0	1.8	4.8	11.3	6.4	6.9	4.8	—	—
Ohio Casualty	9,161	8,782	41.8	44.9	13.3	1.6	.0	14.9	6.0	17.7	13.4	4.0	3.8	54	—
Old Republic	1,384	1,312	72.8	33.8	−6.6	.7	.0	−5.9	7.1	20.7	.3	3.2	2.5	—	—
Pacific Indemnity	3,293	3,289	52.3	40.0	7.7	2.3	.0	10.0	6.2	16.7	2.7	11.8	2.6	6	—
Peerless	2,280	2,165	45.8	28.0	26.2	3.8	.0	30.0	4.1	15.0	3.9	2.9	2.1	35	—
Pennsylvania Mfrs.' Assn.	4,910	4,918	52.7	29.2	18.1	1.1	.0	19.2	6.6	6.6	7.1	5.7	3.2	26	—
Phoenix of London Group	2,261	2,113	64.5	37.6	−2.1	1.2	.1	−1.0	7.6	16.0	3.1	8.8	2.1	—	—
Progressive Casualty	850	967	39.1	38.4	22.5	5.9	.0	28.4	7.6	11.9	11.5	3.9	3.5	—	—
Protective	3,654	4,081	50.8	24.3	24.9	2.2	.0	27.1	6.0	8.8	2.0	3.3	4.2	17	—
Providence Washington	1,636	1,552	52.8	41.8	5.4	−.1	.0	5.3	5.7	18.7	4.9	9.6	2.9	151	15.1
Puritan	754	988	50.3	36.7	13.0	.0	.0	13.0	6.8	16.3	3.8	6.9	2.9	29	—
Ranger	4,432	4,401	58.0	45.4	−3.4	.7	.0	−2.7	8.3	15.5	10.6	6.1	4.9	3	—
Reliance Ins. Cos.	21,691	21,482	52.6	39.5	7.9	2.7	.0	10.6	7.9	17.1	2.5	8.9	3.1	21	—
Republic	210	207	25.1	43.9	31.0	2.4	.0	33.4	7.7	31.4	2.4	1.4	1.0	—	—
Royal-Globe Companies	16,382	15,883	57.2	42.7	.1	.7	.3	.5	7.5	17.9	3.8	11.4	2.1	2,992	47.5
Safeco Group	12,163	11,888	49.0	48.2	2.8	1.9	.5	4.2	5.8	16.7	16.5	6.8	2.4	16	—
St. Paul Group	41,786	40,110	68.0	35.0	−3.0	2.0	.1	−1.1	5.7	16.8	2.8	7.1	2.6	1,763	83.7
Sea	526	505	54.5	40.7	4.8	2.7	.0	7.5	6.5	16.7	2.8	12.2	2.5	—	—
Security Group	3,297	2,964	57.2	42.0	.8	.0	.0	.8	7.9	19.3	4.4	7.2	3.2	9	—
South Carolina	1,844	1,771	49.2	34.0	16.8	2.5	.0	19.3	7.6	20.8	.7	2.3	2.6	—	—
State-Wide	119	127	31.8	22.4	45.8	.7	.0	46.5	7.0	1.7	8.5	2.7	2.5	123	34.4
Sun Insurance Office	909	873	54.5	40.9	4.6	3.0	.0	7.6	6.5	16.8	2.8	12.3	2.5	19	—
Tico	210	207	7.7	26.0	66.3	1.4	.0	67.7	1.5	7.6	2.9	15.0	−1.0	81	—
Transamerica	15,659	14,658	55.4	43.6	1.0	1.4	.1	2.3	6.3	21.6	6.2	6.1	3.4	555	54.4
Transit Casualty	−459	3,572	—	—	—	—	—	—	—	—	—	—	—	78	—

Transport Indemnity	3,589	3,536	64.3	14.7	21.0	3.7	1.5	23.2	5.6	−2.2	.0	6.6	4.7	—	—
Travelers Group	42,897	35,853	59.1	35.8	5.1	.1	.2	5.0	3.5	17.8	9.9	1.8	2.8	5,471	39.0
Unigard	417	437	48.1	50.7	1.2	2.1	.0	3.3	10.5	15.6	10.0	10.3	4.3	9	—
United Fire & Casualty	521	530	35.5	38.6	25.9	4.2	.0	30.1	3.2	22.3	6.9	3.5	2.7	—	—
U.S. Fidelity & Guaranty	69,180	68,654	57.9	34.2	7.9	2.1	.2	9.8	5.4	20.7	2.2	3.1	2.8	2,073	55.0
U.S. Liability	123	122	34.2	45.4	20.4	5.9	.0	26.3	3.1	35.8	2.0	2.1	2.4	—	—
Universal Underwriters	7,854	8,003	62.0	32.6	5.4	.8	9.7	−3.5	2.7	26.4	.0	1.1	2.4	122	88.3
Vigilant	1,485	1,494	54.9	42.4	2.7	1.7	.0	4.4	7.4	16.0	3.2	13.3	2.5	1	—
West American	5,254	4,531	46.3	38.7	15.0	1.9	.0	16.9	6.4	17.0	9.1	3.4	2.8	—	—
Western Employers	256	252	76.1	41.6	−17.7	4.6	.0	−13.1	14.5	12.1	3.9	8.4	2.7	—	—
Western Fire	14,306	14,189	51.8	38.0	10.2	2.1	.1	12.2	4.5	24.2	1.4	7.6	.3	—	—
Westfield	2,527	2,471	51.3	35.4	13.3	1.4	.0	14.7	5.1	18.0	2.5	7.9	1.9	—	—
Yasuda F. & M. of Am.	354	353	61.5	43.5	−5.0	.6	.0	−4.4	6.8	31.6	.0	3.4	1.7	8	—
Zurich	6,876	6,343	58.6	36.5	4.9	1.9	.0	6.8	5.0	15.1	4.1	9.4	2.9	1,174	43.4
Remaining companies	974	1,011	—	—	—	—	—	—	—	—	—	—	—	326	—
Total—Stock Companies	905,271	878,130	59.3	39.0	1.7	1.8	.4	3.1	6.8	18.0	4.3	7.1	2.8	67,543	56.3
MUTUAL COMPANIES															
American Hardware Mutual	4,991	5,033	55.7	33.1	11.2	1.1	.0	12.3	7.1	.4	16.0	6.1	3.5	151	54.7
American Mfrs. Mutual	751	755	29.3	34.1	36.6	2.1	.5	38.2	4.6	14.4	8.4	3.8	2.9	52	—
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	3,235	3,264	31.4	35.2	33.4	.5	.0	33.9	3.6	20.2	4.3	5.1	2.0	135	39.4
Amica Mutual	830	854	50.7	27.7	21.6	2.5	21.5	2.6	8.3	1.4	11.3	3.9	2.8	96	—
Atlantic Mutual Group	2,201	3,249	42.3	33.7	24.0	1.5	4.5	21.0	.6	16.3	4.1	8.1	4.6	939	43.4
Berkshire Mutual	111	111	67.4	36.5	−3.9	3.0	.0	−.9	7.3	18.0	4.7	3.8	2.7	13	—
Central Mutual	2,318	2,480	46.0	39.5	14.5	1.7	.0	16.2	7.6	16.2	5.9	5.9	3.9	221	9.7
Covenant Mutual	264	256	70.8	51.7	−22.5	−1.3	.0	−23.8	14.7	17.4	6.3	9.1	4.2	147	45.4
Electric Mutual Liability	175	185	68.6	12.6	18.8	4.3	.0	23.1	5.9	1.1	1.6	1.1	2.9	21	—
Employers Mutual Casualty	5,319	5,255	49.0	35.6	15.4	1.3	.1	16.6	4.5	17.0	2.9	8.5	2.7	1	—
Employers of Wausau Group	13,525	12,895	55.9	37.6	6.5	1.3	.1	7.7	8.2	5.6	12.8	8.2	2.8	942	58.3
Exchange Mutual	180	93	—	—	—	—	—	—	—	—	—	—	—	186	36.4
Farm Family Mutual	353	356	49.4	20.6	30.0	3.1	.0	33.1	3.7	8.8	1.7	3.9	2.5	162	65.9
Farmers Alliance Mutual	857	834	57.4	38.4	4.2	1.7	.0	5.9	6.9	18.0	4.1	6.9	2.5	—	—
Federated Mutual	10,924	10,295	60.5	31.9	7.6	2.3	1.0	8.9	6.1	.2	14.8	7.8	3.0	—	—

TABLE 14c
LOSS AND EXPENSE RATIOS – 1980
Automobile Collision (Commercial) Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Greater N.Y. Mutual	$494	$501	69.9	37.4	−7.3	3.4	.0	−3.9	14.2	11.9	1.7	6.4	3.2	$218	74.1
Holyoke Mutual in Salem	260	253	68.7	47.0	−15.7	1.1	.0	−14.6	16.7	13.8	2.5	10.9	3.1	53	–
Ideal Mutual	25	25	–	–	–	–	–	–	–	–	–	–	–	295	1.2
Interboro Mutual Indemnity	221	198	49.5	30.0	20.5	2.0	16.2	6.3	8.6	8.1	3.5	7.1	2.7	184	47.5
Iowa National Mutual	3,825	3,795	55.2	40.3	4.5	1.4	.0	5.9	3.1	19.9	3.3	11.3	2.7	1	–
Liberty Mutual Group	60,649	60,817	49.1	19.0	31.9	1.3	.4	32.8	6.2	.4	4.2	4.0	4.2	5,515	60.9
Lumbermens Mutual	509	519	47.9	59.3	−7.2	1.2	.0	−6.0	7.8	18.5	11.2	18.7	3.1	2	–
Lumbermens Mutual Casualty	9,013	9,062	29.2	34.6	36.2	1.8	.6	37.4	4.6	14.4	8.5	4.2	2.9	2,023	4.7
Merchants Mutual Group	2,468	3,321	68.8	25.7	5.5	1.9	.0	7.4	4.6	3.1	4.0	11.4	2.6	2,232	62.5
Michigan Millers Mutual	632	746	38.2	29.1	32.7	2.9	.0	35.6	2.0	13.6	8.5	3.1	1.9	35	–
Michigan Mutual	6,860	6,605	50.3	25.4	24.3	2.1	.0	26.4	5.1	8.5	4.7	5.5	1.6	296	42.4
Millers National	221	237	46.2	46.2	7.6	.0	.0	7.6	5.2	15.8	7.4	14.6	3.2	–	–
Mutual Fire, Marine & Inland	2,802	2,304	47.8	35.9	16.3	2.5	.0	18.8	4.9	21.5	3.5	4.0	2.0	–	–
National Grange Mutual	2,128	2,268	55.5	41.5	3.0	1.5	.0	4.5	9.4	17.1	4.3	7.6	3.1	874	63.9
Nationwide Mutual	24,772	25,819	58.7	27.5	13.8	1.8	.0	15.6	4.1	10.5	5.9	4.3	2.7	2,232	62.0
Nationwide Mutual Fire	5,908	4,190	58.9	24.6	16.5	.8	.0	17.3	.5	11.7	5.9	4.4	2.1	54	–
Norfolk & Dedham Mutual Fire	264	271	70.8	39.4	−10.2	2.6	.0	−7.6	7.0	22.0	5.5	2.6	2.3	13	–
Ohio Farmers	3,158	3,088	51.2	34.5	14.3	.5	.0	14.8	5.1	17.4	2.5	7.6	1.9	–	–
Pennsylvania National Mutual Casualty	6,667	6,590	46.2	33.9	19.9	1.0	.1	20.8	4.9	16.7	1.7	8.0	2.6	11	–
Preferred Risk Mutual	1,396	1,274	65.8	32.9	1.3	1.8	.0	3.1	5.0	7.7	7.1	9.9	3.2	–	–
Public Service Mutual	595	546	87.2	42.7	−29.9	3.1	.0	−26.8	9.0	15.8	2.7	11.0	4.2	453	64.9
Quincy Mutual Fire	313	289	37.2	39.0	23.8	.7	.0	24.5	3.4	25.2	5.0	2.5	2.9	–	–
Sentry	6,071	6,141	54.9	39.2	5.9	.8	1.7	5.0	5.1	−14.0	22.5	20.0	5.6	407	52.5
State Farm Mutual Auto.	29,590	29,927	53.9	25.3	20.8	2.4	[a].0	23.2	8.6	2.5	9.8	2.4	2.0	345	60.8
Unigard Mutual	5,313	5,083	54.9	51.7	−6.6	1.9	.0	−4.7	12.8	20.8	8.0	7.3	2.8	233	49.5

Utica Mutual Group	5,750	5,508	55.2	32.3	12.5	1.9	3.7	10.7	7.7	15.8	2.7	3.5	2.6	2.399	52.2
Remaining companies	373	359	—	—	—	—	—	—	—	—	—	—	—	21	—
Total—Mutual Companies	226,311	225,651	52.0	28.5	19.5	1.6	.5	20.6	6.1	6.6	7.1	5.6	3.1	20,962	51.4
ADVANCE PREMIUM CO-OPERATIVES															
Remaining companies	33	38	—	—	—	—	—	—	—	—	—	—	—	55	—
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	19,398	20,206	95.8	27.9	−23.7	3.2	.0	−20.5	5.9	18.9	.0	.9	2.2	—	—
United Services Automobile	395	403	37.2	20.9	41.9	2.5	9.2	35.2	8.0	.8	8.4	1.2	2.5	—	—
Total—Lloyds and Reciprocals	19,793	20,609	94.7	27.9	−22.6	3.1	.2	−19.7	6.0	18.6	.2	.9	2.2	—	—
REINSURANCE COMPANIES															
American-European Rein.	357	422	48.6	39.4	12.0	1.7	.0	13.7	4.0	30.0	4.5	.9	.0	—	—
American Re-Insurance	376	341	30.9	26.5	42.6	4.2	.0	46.8	.6	18.6	6.2	.8	.3	—	—
American Union	850	311	153.7	51.1	−104.8	2.3	.0	−102.5	8.0	35.9	2.0	5.1	.1	—	—
Constellation Rein.	245	211	62.5	38.4	−.9	4.6	.0	3.7	3.7	31.4	[a].0	3.3	.0	—	—
Constitution Rein.	1,354	1,142	62.4	40.9	−3.3	.0	.0	−3.3	4.9	34.0	1.6	.3	.1	—	—
Excess & Treaty Rein.	191	167	76.4	34.4	−10.8	1.8	.0	−9.0	4.4	29.3	.0	.7	.0	—	—
GAN Anglo-American	153	90	—	—	—	—	—	—	—	—	—	—	—	—	—
General Security	2,237	1,857	63.2	42.4	−5.6	3.1	.0	−2.5	5.5	33.6	1.4	1.7	.2	—	—
Gerling Global	1,112	1,066	46.2	36.9	16.9	2.5	.0	19.4	3.1	33.8	.0	.0	.0	—	—
Hudson	578	683	48.4	38.7	12.9	1.3	.0	14.2	3.8	29.9	4.0	.7	.3	—	—
INA Rein.	2,620	2,884	69.6	35.0	−4.6	8.6	.0	4.0	2.7	29.8	1.2	1.1	.2	—	—
Mercantile & General Rein. of Am.	−148	85	—	—	—	—	—	—	—	—	—	—	—	—	—
Munich American Rein.	143	159	27.2	38.8	34.0	1.2	.0	35.2	2.6	32.2	2.2	1.8	.0	—	—
Munich Rein.	109	111	42.6	35.4	22.0	2.4	.0	24.4	2.2	30.3	1.6	1.3	.0	—	—
National Rein.	2.621	2.132	43.1	38.7	18.2	.3	.0	18.5	3.3	34.1	.1	1.1	.1	—	—
New England Rein.	−3,351	565	—	—	—	—	—	—	—	—	—	—	—	—	—
North American Rein.	912	1,009	52.5	45.8	1.7	−2.4	.0	−.7	5.7	35.4	4.5	.0	.2	—	—
Ohio Rein.	158	158	46.2	32.2	21.6	.0	.0	21.6	.6	28.5	.0	2.5	.6	—	—
Prudential Rein.	23,549	18,856	129.2	35.0	−64.2	6.4	.0	−57.8	6.4	23.2	3.0	2.4	.0	—	—
Reinsurance Corp.	268	268	74.3	34.7	−9.0	1.4	.0	−7.6	.0	29.5	2.3	2.5	.4	—	—

TABLE 14c
LOSS AND EXPENSE RATIOS – 1980
Automobile Collision (Commercial) Experience – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Reliance of N.Y. Group	$430	$432	52.8	49.3	−2.1	4.2	.0	2.1	13.9	16.3	.0	15.8	3.3	$668	1.0
Skandia America Rein.	2,313	2,731	48.5	38.8	12.7	1.5	.0	14.2	3.8	30.0	3.9	.7	.4	–	–
Swiss Rein.	1,114	1,233	52.5	67.7	−20.2	2.7	.0	−17.5	31.9	35.4	.2	.0	.2	–	–
Tokio Marine & Fire	658	746	86.8	70.9	−57.7	4.4	.0	−53.3	5.2	44.8	1.4	15.7	3.8	78	–
Transatlantic Rein.	129	127	38.6	42.1	19.3	7.9	.0	27.2	11.0	27.9	2.4	.8	.0	–	–
Unity Fire & General	1,809	1,507	70.5	43.3	−13.8	1.9	.0	−11.9	7.6	30.9	1.6	2.4	.8	–	–
Whiting National	95	138	–	–	–	–	–	–	–	–	–	–	–	–	–
"Winterthur" Swiss	1,391	1,530	70.7	29.4	−.1	.6	.2	.3	4.7	16.7	3.1	3.8	1.1	–	–
Remaining companies	479	502	–	–	–	–	–	–	–	–	–	–	–	–	–
Total – Reinsurance Companies	42,752	41,463	92.3	36.7	−29.0	4.7	[a].0	−24.3	5.4	26.3	2.5	2.3	.2	746	18.9

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent

TABLE 15a
LOSS AND EXPENSE RATIOS – 1980
Automobile Fire, Theft and Comprehensive Experience
Private Passenger and Commercial

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1976	$185,206	$159,872	66.0	38.3	−4.3	2.0	.0	−2.3	11.4	12.6	8.7	2.4	3.2	$6,854	98.2
1977	190,529	190,817	59.4	35.6	5.0	3.2	.0	8.2	10.3	11.3	8.3	2.5	3.2	9,295	83.6
1978	215,406	204,328	56.8	36.5	6.7	4.1	.0	10.8	9.6	12.4	8.7	2.7	3.1	10,545	77.3
1979	256,394	233,241	61.6	32.0	6.4	4.2	.0	10.6	9.4	9.1	8.0	2.4	3.1	12,401	64.6
1980	242,804	242,191	65.9	31.5	2.6	4.2	.0	6.8	10.1	7.8	7.0	3.4	3.2	13,607	79.7
STOCK COMPANY TOTALS															
1976	1,448,297	1,361,044	71.1	34.6	−5.7	1.8	.3	−4.2	6.9	14.0	4.6	6.0	3.1	175,254	99.7
1977	1,692,713	1,610,664	58.7	33.5	7.8	2.0	.2	9.6	6.0	13.7	4.8	5.8	3.2	218,916	79.9
1978	1,780,301	1,768,001	57.5	35.4	7.1	2.0	.3	8.8	6.2	14.6	5.2	6.2	3.2	215,958	69.6
1979	1,971,454	1,912,428	62.3	36.4	1.3	2.2	.3	3.2	6.6	14.5	5.5	6.5	3.3	210,713	70.0
1980	2,228,530	2,163,769	65.8	36.6	−2.4	1.9	.3	−.8	7.1	14.4	5.6	6.4	3.1	230,759	69.5
MUTUAL COMPANY TOTALS															
1976	748,453	698,419	71.0	30.1	−1.1	1.7	.6	.0	8.7	5.5	9.1	4.1	2.7	60,718	96.1
1977	922,071	877,043	59.5	28.1	12.4	1.7	1.3	12.8	7.5	5.0	9.2	3.8	2.6	77,706	78.7
1978	1,057,388	1,022,863	63.7	28.0	8.3	1.7	3.2	6.8	7.6	4.6	9.3	3.9	2.6	76,442	68.2
1979	1,188,344	1,146,501	68.3	28.6	3.1	2.1	.5	4.7	8.3	4.6	9.5	3.7	2.5	77,272	70.8
1980	1,304,005	1,268,075	70.1	28.8	1.1	2.0	.4	2.7	8.6	4.2	9.8	3.9	2.3	83,162	75.7
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1976	605	586	95.4	32.0	−27.4	4.2	.4	−23.6	7.7	4.8	8.0	9.8	1.7	951	99.9
1977	770	733	74.8	33.4	−8.2	5.7	.2	−2.7	12.4	5.4	6.3	7.8	1.5	1,067	82.2
1978	684	753	61.1	35.4	3.5	3.8	.0	7.3	16.0	5.8	4.6	7.7	1.3	1,067	65.2
1979	816	927	62.6	29.0	8.4	3.2	.0	11.6	12.2	5.0	5.0	5.6	1.2	1,106	75.7
1980	838	850	61.2	28.5	10.3	7.2	.0	17.5	11.4	.1	6.1	9.8	1.1	1,281	62.6

TABLE 15a
LOSS AND EXPENSE RATIOS – 1980
Automobile Fire, Theft and Comprehensive Experience
Private Passenger and Commercial

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
LLOYDS AND RECIPROCAL TOTALS															
1976	$45,564	$41,323	71.5	24.5	4.0	2.0	7.2	−1.2	11.6	4.7	4.3	1.0	2.9	$1,727	62.3
1977	53,992	50,912	55.1	20.9	24.0	1.9	8.5	17.4	7.9	4.3	4.9	1.1	2.7	1,889	57.2
1978	52,412	51,200	72.5	26.0	1.5	2.3	14.6	−10.8	12.9	2.5	6.4	1.3	2.9	1,632	70.8
1979	63,165	61,293	66.9	25.7	7.4	4.0	13.7	−2.3	10.0	3.9	7.3	1.4	3.1	1,563	69.0
1980	67,570	73,417	71.5	24.0	4.5	2.2	11.5	−4.8	10.2	3.6	6.6	1.1	2.5	1,779	85.0
REINSURANCE COMPANY TOTALS															
1976	47,198	57,714	51.6	34.8	13.6	2.5	[a].0	16.1	2.9	30.2	1.0	.6	.1	–	–
1977	59,199	62,629	44.7	43.5	11.8	1.7	[a].0	13.5	2.2	39.0	1.4	.7	.2	23	–
1978	50,679	43,324	50.9	43.7	5.4	1.8	[a].0	7.2	3.1	37.9	1.6	.9	.2	37	–
1979	64,492	59,428	52.5	39.7	7.8	1.7	[a].0	9.5	3.4	32.4	2.2	1.4	.3	456	58.5
1980	75,076	61,096	55.9	44.1	.0	1.8	[a].0	1.8	4.4	35.4	2.3	1.7	.3	1,303	169.1

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 15b
LOSS AND EXPENSE RATIOS – 1980
Automobile Fire, Theft and Comprehensive (Private Passenger) Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1976	$71,855	$77,531	69.6	42.1	−11.7	1.4	.0	−10.3	11.5	13.1	10.8	3.5	3.2	$3,894	92.6
1977	66,279	75,213	57.6	39.2	3.2	3.2	.0	6.4	9.2	12.3	10.6	3.9	3.2	4,294	93.1
1978	68,696	74,427	55.4	42.1	2.5	3.4	.0	5.9	8.8	13.1	12.5	4.7	3.0	4,262	89.2
1979	69,323	71,902	61.2	44.8	−6.0	3.4	.0	−2.6	9.2	14.3	13.3	4.8	3.2	4,366	88.0
1980	62,032	66,637	64.9	43.7	−8.6	3.5	.0	−5.1	8.8	12.0	11.6	8.1	3.2	4,877	99.9
STOCK COMPANY TOTALS															
1976	1,134,227	1,062,770	74.7	34.6	−9.3	1.8	.1	−7.6	7.3	13.2	5.0	5.9	3.2	148,578	105.4
1977	1,313,987	1,261,373	60.4	32.9	6.7	2.1	.1	8.7	6.3	12.3	5.3	5.7	3.3	189,036	82.5
1978	1,338,758	1,359,872	59.5	34.8	5.7	2.1	.1	7.7	6.5	13.2	5.8	6.0	3.3	182,307	71.2
1979	1,482,348	1,445,794	64.8	35.9	−.7	2.3	.1	1.5	7.0	13.2	6.1	6.2	3.4	172,924	72.5
1980	1,683,457	1,638,265	67.2	35.7	−2.9	2.0	.1	−1.0	7.4	13.0	6.0	6.1	3.2	188,598	71.8
MUTUAL COMPANY TOTALS															
1976	677,688	629,468	71.4	29.8	−1.2	1.8	.6	.0	9.0	5.0	9.2	3.9	2.7	53,271	98.7
1977	835,734	797,502	59.8	27.9	12.3	1.7	1.4	12.6	7.7	4.7	9.3	3.6	2.6	68,[illegible]	80.7
1978	953,949	924,088	64.0	28.0	8.0	1.8	3.4	6.4	7.9	4.4	9.5	3.7	2.5	66,576	67.4
1979	1,065,954	1,030,368	68.9	28.5	2.6	2.1	.5	4.2	8.5	4.3	9.8	3.4	2.5	65,594	68.7
1980	1,180,915	1,146,658	70.3	28.6	1.1	2.1	.4	2.8	8.8	4.0	9.9	3.6	2.3	70,275	73.6
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1976	562	544	99.5	32.6	−32.1	4.3	.3	−28.1	8.0	4.9	8.1	10.0	1.6	902	103.1
1977	717	682	71.9	33.4	−5.3	5.5	.2	.0	12.6	5.1	6.3	8.0	1.4	1,010	84.0
1978	662	727	60.4	35.2	4.4	3.8	.0	8.2	15.9	5.7	4.6	7.7	1.3	1,029	64.7
1979	796	908	62.0	28.9	9.1	3.2	.0	12.3	12.2	5.0	5.0	5.5	1.2	1,077	75.8
1980	820	831	62.5	28.6	8.9	7.2	.0	16.1	11.7	.1	6.1	9.6	1.1	1,253	63.8

TABLE 15b
LOSS AND EXPENSE RATIOS – 1980
Automobile Fire, Theft and Comprehensive (Private Passenger) Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
LLOYDS AND RECIPROCAL TOTALS															
1976	$40,076	$36,010	69.1	25.1	5.8	2.1	8.0	−.1	12.8	3.4	4.9	1.1	2.9	$1,720	62.6
1977	46,190	43,376	56.6	20.8	22.6	1.9	9.8	14.7	8.4	2.7	5.7	1.2	2.8	1,882	57.2
1978	44,422	43,170	74.6	26.9	−1.5	2.4	17.0	−16.1	14.4	.8	7.4	1.4	2.9	1,624	70.7
1979	55,222	54,468	60.7	24.7	14.6	4.1	15.4	3.3	10.6	1.4	8.2	1.4	3.1	1,559	69.2
1980	58,300	63,870	66.4	22.7	10.9	2.0	13.2	−.3	10.1	1.2	7.6	1.2	2.6	1,779	84.6
REINSURANCE COMPANY TOTALS															
1976	24,145	39,673	51.2	35.9	12.9	2.2	[a].0	15.1	3.2	31.6	.5	.5	.1	—	—
1977	35,784	40,600	42.4	45.9	11.7	1.6	[a].0	13.3	1.9	41.9	1.3	.7	.1	—	—
1978	22,405	18,869	54.5	48.8	−3.3	1.6	[a].0	−1.7	3.2	43.2	.9	1.3	.2	—	—
1979	37,149	35,498	49.4	41.8	8.8	1.3	[a].0	10.1	3.4	34.6	2.0	1.5	.3	299	70.2
1980	44,015	35,935	52.6	44.0	3.4	1.4	.0	4.8	4.3	35.4	2.0	2.0	.3	897	182.7
FINANCE COMPANIES															
American Road	71	130	—	—	—	—	—	—	—	—	—	—	—	2	—
CIM	295	324	68.2	−2.8	34.6	5.2	.0	39.8	7.7	−35.6	13.3	7.4	4.4	522	116.7
Cavalier	4,623	5,710	59.0	62.2	−21.2	8.1	.0	−13.1	7.7	18.1	3.0	28.2	5.2	26	—
Chrylser	693	1,269	99.0	18.9	−17.9	5.4	.0	−12.5	7.6	7	2.1	3.7	4.8	8	—
Emmco	4,468	5,601	44.7	19.7	35.6	.3	.0	35.9	12.8	5.7	.6	.5	.1	6	—
Excel	799	444	104.0	17.3	−21.3	1.3	.0	−20.0	9.2	4.6	1.9	1.1	.5	2	—
Motors	48,446	50,480	65.1	45.2	−10.3	3.5	.0	−6.8	8.4	12.2	14.6	6.7	3.3	4,308	96.8
United Security	2,693	2,605	88.2	43.9	−32.1	1.9	.0	−30.2	9.7	17.3	2.9	11.0	3.0	3	—
Remaining company	−56	74	—	—	—	—	—	—	—	—	—	—	—	—	—
Total – Finance Companies	62,032	66,637	64.9	43.7	−8.6	3.5	.0	−5.1	8.8	12.0	11.6	8.1	3.2	4,877	99.9

STOCK COMPANIES

AEtna Group	8,056	8,110	61.4	36.0	2.6	1.8	.0	4.4	1.2	16.4	6.9	8.7	2.8	1,688	70.2
AEtna Casualty Group	100,061	98,277	71.3	31.3	−2.6	1.6	.0	−1.0	3.6	15.9	2.5	6.8	2.5	22,059	56.2
Agway	655	614	82.9	44.4	−27.3	.6	.0	−26.7	5.2	10.2	11.8	14.1	3.1	458	68.6
Albany	301	272	66.1	41.5	−7.6	4.1	.0	−3.5	6.5	26.6	1.7	3.0	3.7	—	—
All America	578	505	69.3	32.6	−1.9	2.0	.0	.1	2.9	14.7	6.4	6.4	2.2	—	—
Alliance Assur.	309	296	64.3	40.6	−4.9	2.6	.0	−2.3	7.4	15.2	4.2	11.5	2.3	15	—
Allstate	414,401	403,777	73.1	27.5	−.6	2.2	.0	1.6	5.7	8.6	6.4	2.8	4.0	41,333	78.9
American Bankers of Fla.	11,256	11,671	62.0	63.7	−25.7	3.1	.0	−22.6	7.0	34.2	8.2	11.3	3.0	199	32.0
American Centennial	1,361	1,223	41.7	31.4	26.9	5.6	.0	32.5	2.8	20.3	.0	6.2	2.1	4,489	60.1
American Consumer	—	—	—	—	—	—	—	—	—	—	—	—	—	807	74.8
American Economy	12,045	11,676	61.1	30.2	8.7	1.9	.0	10.6	5.6	15.3	3.2	4.0	2.1	—	—
American Fidelity Fire	428	439	160.6	−75.0	14.4	1.6	.0	16.0	14.3	−125.9	.3	11.1	25.2	462	152.0
American Guarantee & Liability	400	381	71.2	40.6	−11.8	1.8	[a].0	−10.0	5.4	19.3	4.1	9.3	2.5	6	—
American Home-National Union Group	3,506	3,294	98.6	37.2	−35.8	1.6	.0	−34.2	10.5	11.2	9.0	3.9	2.6	60	—
American Independent Rein.	315	153	42.4	64.4	−6.8	1.0	.0	−5.8	2.1	39.0	9.8	13.2	.3	—	—
American Motorists	16,791	16,729	59.7	39.6	.7	1.0	.0	1.7	8.2	15.4	7.2	5.8	3.0	1,283	50.8
American Policyholders'	1,248	1,381	89.9	22.0	−11.9	1.6	.0	−10.3	10.0	−3.0	2.9	7.6	4.5	38	—
American Security	9,436	8,780	44.1	47.3	8.6	4.1	.0	12.7	2.0	35.8	1.3	4.2	4.0	—	—
American Star	171	190	54.8	49.2	−4.0	1.5	.0	−2.5	16.4	27.5	.1	1.1	4.1	—	—
Argonaut Group	707	1,623	12.8	29.6	57.6	−.1	.0	57.5	1.8	21.4	2.3	1.6	2.5	—	—
Associated General	893	910	68.1	26.4	5.5	1.1	.0	6.6	5.6	10.3	5.8	3.4	1.3	—	—
Atlas Assur. of Am.	301	272	66.1	41.5	−7.6	3.9	.0	−3.7	6.5	26.6	1.7	3.0	3.7	—	—
Automobile Club of Ohio	2,655	2,583	53.2	41.3	5.5	1.3	.0	6.8	11.5	14.0	4.4	7.7	3.7	—	—
Avco Group	3,803	4,306	49.9	49.7	.4	2.4	.0	2.8	4.2	36.7	.6	5.5	2.7	18	—
Bankers & Shippers	1,636	1,398	51.8	43.2	5.0	1.3	.0	6.3	6.2	22.9	5.2	4.6	4.3	2	—
Bellefonte Re	1,896	1,793	169.3	82.3	−151.6	.6	.0	−151.0	10.2	60.4	8.0	4.2	−.5	—	—
Bituminous Casualty	276	284	55.6	40.3	4.1	1.4	.0	5.5	6.3	18.5	7.0	5.6	2.9	—	—
CUMIS Ins. Society	3,076	3,058	71.6	32.7	−4.3	1.6	.0	−2.7	10.9	5.0	8.7	5.7	2.4	7	—
Canadian Indemnity	434	444	76.4	55.3	−31.7	1.1	.0	−30.6	19.9	19.4	3.6	8.9	3.5	—	—
Colonial Penn	22,566	22,045	56.2	38.9	4.9	3.6	.0	8.5	16.4	1.1	11.6	7.2	2.6	2,753	109.0
Commercial Union Assur. Cos.	34,693	32,488	64.9	44.2	−9.1	1.2	.0	−7.9	7.9	18.2	4.3	10.8	3.0	1,751	80.0
Consolidated American	134	152	23.7	33.9	42.4	.7	.0	43.1	6.6	20.1	.7	1.3	5.2	—	—
Continental Insurance Cos.	95,795	88,593	65.7	39.2	−4.9	1.8	.1	−3.2	8.1	16.9	3.1	8.6	2.5	7,550	77.5
Continental-National-American Group	17,202	14,100	69.2	31.3	−.5	1.1	.0	.6	2.6	15.0	6.4	5.1	2.2	1,560	68.3
Country-Wide	311	263	79.9	25.3	−5.2	5.7	.0	.5	2.5	6.1	6.5	6.7	3.5	265	79.2

TABLE 15b
LOSS AND EXPENSE RATIOS — 1980
Automobile Fire, Theft and Comprehensive (Private Passenger) Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Covenant	$954	$928	70.8	49.0	−19.8	.2	.0	−19.6	14.7	14.9	6.3	9.1	4.0	$141	50.6
Criterion	7,029	6,516	75.0	38.9	−13.9	.5	.0	−13.4	20.8	3.1	9.0	3.3	2.7	840	54.0
Crum & Forster Group	28,270	30,948	65.4	38.1	−3.5	.4	.0	−3.1	14.8	11.5	1.9	7.6	2.3	1.981	63.8
Dairyland	21,230	21,335	62.1	32.5	5.4	1.4	.0	6.8	7.6	15.6	5.7	1.5	2.1	—	—
Eagle	1,486	1,460	102.4	11.5	−13.9	28.2	.0	14.3	11.4	−10.8	.9	6.6	3.4	3.459	65.6
Eagle Star of Am.	78	97	—	—	—	—	—	—	—	—	—	—	—	125	65.5
Electric	1,910	1,795	61.4	24.0	14.6	3.1	8.1	9.6	7.3	3.8	5.7	4.2	3.0	327	67.4
Employers Casualty	5,175	4,643	77.4	33.2	−10.6	1.9	.0	−8.7	7.6	10.9	4.5	8.6	1.6	—	—
Eveready	108	122	58.1	36.2	5.7	11.7	.0	17.4	16.7	6.5	4.4	4.0	4.6	132	59.1
Federal	7,640	8,293	61.0	43.2	−4.2	1.1	.0	−3.1	8.2	15.8	4.9	11.5	2.8	2.874	77.9
Federal Kemper	5,777	5,711	76.6	40.1	−16.7	1.3	.0	−15.4	8.7	12.6	5.4	10.4	3.0	—	—
Fireman's Fund-American Group	42,222	41,478	59.5	43.1	−2.6	1.6	.0	−1.0	7.6	19.4	4.1	8.8	3.2	3.142	71.8
First of Hawaii	992	1,016	94.0	43.3	−37.3	3.2	.0	−34.1	12.9	11.8	10.2	4.2	4.2	—	—
Foremost	66,420	68,129	46.9	44.2	8.9	2.7	.0	11.6	6.6	1.9	24.6	6.8	4.3	4.453	29.5
Forum	1,188	1,622	70.8	43.3	−14.1	.3	.0	−13.8	11.8	.0	5.8	21.1	4.6	4	—
General Accident Group	26,942	25,867	72.8	36.6	−9.4	2.8	.0	−6.6	7.8	15.6	3.3	6.7	3.2	10.629	54.2
Government Employees	54,143	52,681	61.2	22.7	16.1	1.9	.0	18.0	8.2	.7	5.2	5.5	3.1	16.862	56.4
Great American Group	8,601	8,260	66.5	40.0	−6.5	1.3	.0	−5.2	4.7	16.9	5.3	10.6	2.5	1.435	87.1
Great Northern	445	397	69.2	42.2	−11.4	1.1	.0	−10.3	7.8	15.3	4.4	12.5	2.2	—	—
Guarantee	353	253	80.8	40.1	−20.9	1.8	.0	−19.1	8.5	15.9	7.2	4.8	3.7	—	—
Gulf	1,668	1,557	59.2	29.3	11.5	2.5	.0	14.0	5.4	10.7	2.4	7.9	2.9	20	—
Hanover Group	14,971	14,179	65.4	37.7	−3.1	1.2	.1	−2.0	7.5	16.6	4.0	7.1	2.5	2.194	71.7
Hanseco	7,796	7,937	66.5	42.5	−9.0	2.3	.0	−6.7	10.3	29.4	.6	2.1	.1	—	—
Harco National	134	113	91.1	31.8	−22.9	8.8	.0	−14.1	5.3	6.7	11.5	5.3	3.0	2	—
Hartford Group	38,775	38,854	65.4	40.5	−5.9	.4	1.2	−6.7	6.6	17.5	3.0	10.5	2.9	5.186	70.7

Highlands	216	224	47.6	30.4	22.0	2.7	.0	24.7	8.2	18.5	1.0	1.3	1.4	—	—
Home Group	25,979	25,436	67.6	40.1	−7.7	1.2	.0	−6.5	11.7	13.5	2.8	10.1	2.0	2,959	103.7
Horace Mann	12,321	11,978	61.9	29.4	8.7	2.6	.4	10.9	5.5	13.5	1.6	5.7	3.1	186	86.8
INA Group	6,044	5,707	105.8	37.3	−43.1	1.8	.0	−41.3	7.3	14.1	2.6	9.8	3.5	3,267	116.7
Integrity	6,427	5,899	56.0	59.6	−15.6	5.9	.0	−9.7	5.8	24.5	4.6	17.9	6.8	175	29.9
J.C. Penney Casualty	11,292	11,206	161.2	30.5	−91.7	4.4	.0	−87.3	3.5	.3	10.9	12.8	3.0	—	—
John Deere	1,015	968	62.5	37.2	.3	2.1	.0	2.4	11.3	.1	14.5	8.8	2.5	21	—
London Assur.	495	475	64.4	40.5	−4.9	2.6	.0	−2.3	7.3	15.4	4.2	11.4	2.2	—	—
Maryland American General Group	14,394	14,609	61.4	41.4	−2.8	1.1	.0	−1.7	11.6	16.4	2.8	8.3	2.3	1,144	65.1
Metropolitan Property & Liability	25,517	24,194	69.4	46.1	−15.5	−2.0	.0	−17.5	22.1	15.3	2.2	3.2	3.3	2,253	67.5
Middlesex	2,671	2,658	54.7	68.2	−22.9	.7	.0	−22.2	9.8	24.6	7.3	22.9	3.6	352	93.2
Monarch of Ohio	115	121	95.9	55.9	−51.8	2.5	.0	−49.3	19.0	27.8	3.3	4.1	1.7	7	—
Motor Club of Am.	3,045	3,059	91.8	35.6	−27.4	1.5	.0	−25.9	8.4	15.1	5.2	5.5	1.4	—	—
National American	8,385	7,947	50.8	45.0	4.2	1.7	.0	5.9	5.9	27.2	3.9	5.3	2.7	70	—
National General	4,095	3,779	65.8	29.7	4.5	1.6	.0	6.1	6.3	[a].0	8.9	11.5	3.0	232	75.3
National Property Owners	331	507	33.9	32.0	34.1	1.9	.0	36.0	6.6	5.4	3.2	12.0	4.8	—	—
Nationwide General	402	366	92.1	21.8	−13.9	−1.3	.0	−15.2	4.9	5.2	4.9	3.6	3.2	—	—
Netherlands	740	702	49.3	34.5	16.2	2.8	.0	19.0	6.0	17.4	4.7	3.8	2.6	—	—
New Hampshire Group	10,702	10,704	50.8	37.5	11.7	1.4	.0	13.1	5.8	18.1	8.1	3.1	2.4	491	85.6
New Jersey Manufacturers	10,927	9,707	94.3	15.4	−9.7	2.5	13.7	−20.9	7.3	2.8	3.3	1.6	.4	7	—
New York Casualty	246	226	63.7	48.2	−11.9	1.3	.0	−10.6	10.2	18.3	11.5	6.2	2.0	228	63.0
Northwestern National	4,038	3,984	55.7	45.0	−.7	1.6	.0	.9	7.0	17.9	2.6	14.3	3.2	3	—
Ohio Casualty	12,891	13,385	60.9	41.4	−2.3	1.4	.0	−.9	7.3	16.1	11.0	3.4	3.6	1	—
Old General	179	56	—	—	—	—	—	—	—	—	—	—	—	—	—
Old Republic	264	366	57.4	31.1	11.5	−.1	.0	11.4	2.6	22.7	.2	2.9	2.7	—	—
Omaha Indemnity	1,931	1,458	74.1	53.9	−28.0	1.7	.0	−26.3	7.5	29.7	2.9	13.2	.6	—	—
Pacific Indemnity	2,130	1,908	68.9	41.9	−10.8	1.0	.0	−9.8	7.8	15.3	4.4	12.2	2.2	—	—
Peerless	6,666	6,328	59.5	34.5	6.0	2.7	.0	8.7	6.0	17.5	4.6	3.8	2.6	174	50.2
Phoenix of London Group	6,472	6,014	64.5	39.8	−4.3	.9	.1	−3.5	8.3	16.8	3.3	8.9	2.5	1	—
Progressive Casualty	13,939	13,358	43.3	46.5	10.2	6.5	.0	16.7	8.4	18.0	12.3	4.5	3.3	20	—
Providence Washington	1,086	1,002	53.0	37.5	9.5	−.4	.0	9.1	9.0	15.0	4.3	7.5	1.7	96	—
Prudential Property & Cas.	47,959	45,236	81.7	40.3	−22.0	3.4	.0	−18.6	14.2	9.6	6.5	7.6	2.4	10,201	94.3
Puritan	14,256	15,765	55.9	66.5	−22.4	.7	.0	−21.7	8.5	28.9	9.9	16.3	2.9	100	45.9
Ranger	11,514	6,816	38.9	77.7	−16.6	.3	.0	−16.3	2.0	42.7	17.8	10.3	4.9	—	—
Reliance Ins. Cos.	14,762	14,834	78.8	35.9	−14.7	2.7	.0	−12.0	6.8	13.7	2.5	9.8	3.1	—	—

TABLE 15b
LOSS AND EXPENSE RATIOS – 1980
Automobile Fire, Theft and Comprehensive (Private Passenger) Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Farned (in thousands)	Inc. Loss Ratio E
Republic	$3,342	$3,148	40.8	33.9	25.3	1.8	.0	27.1	5.6	23.7	2.3	1.7	.6	—	—
Royal-Globe Companies	21.042	20.518	77.6	37.7	−15.3	.5	.0	−14.8	9.1	15.2	3.8	7.6	2.0	$5,098	78.2
Safeco Group	42.042	41.018	55.5	35.7	8.8	2.0	−.2	11.0	6.8	15.9	7.2	3.4	2.4	332	59.2
St. Paul Group	16,772	16,408	65.8	45.7	−11.5	1.5	.0	−10.0	11.0	16.0	5.4	10.3	3.0	519	80.4
Sea	340	326	64.4	40.2	−4.6	1.7	.0	−2.9	7.2	15.3	4.2	11.4	2.1	940	61.6
Security Group	1.393	1,311	50.4	43.9	5.7	−.1	[a].0	5.6	9.0	16.0	6.4	8.3	4.2	62	—
South Carolina	2.220	2.106	93.2	39.0	−32.2	3.4	.0	−28.8	16.0	18.5	.7	1.4	2.4	—	—
State Farm Group	383	385	24.2	20.5	55.3	1.3	.0	56.6	.0	−294.3	14.5	.0	300.3	9.39	67.4
State-Wide	735	737	107.1	33.8	−40.9	1.3	.0	−39.6	18.3	.8	9.0	2.8	2.9	734	104.6
Sun Insurance Office	588	564	64.4	40.6	−5.0	1.9	.0	−3.1	7.4	15.3	4.2	11.5	2.2	37	—
Transamerica	10.025	9,381	63.6	39.3	−2.9	1.3	.0	−1.6	6.3	18.4	5.3	6.0	3.3	610	95.7
Travelers Group	77,435	75,156	61.9	38.4	−.3	2.7	[a].0	2.4	5.1	15.3	5.4	9.3	3.3	11,427	67.6
USAA Casualty	5,802	5,883	99.9	31.3	−31.2	2.1	.0	−29.1	13.7	3.1	9.7	1.9	2.9	565	91.2
USAA General Indemnity	1,021	1,355	55.0	19.6	25.4	4.4	10.0	19.8	9.0	.0	6.5	1.0	3.1	—	—
Unigard	265	290	35.3	39.7	25.0	1.8	.0	26.8	7.4	7.9	9.7	10.9	3.8	—	—
United Equitable	2,581	2,942	62.6	25.4	12.0	15.4	.0	27.4	8.2	12.3	.7	1.6	2.6	—	—
United Fire & Casualty	1,441	1,413	72.5	38.9	−11.4	8.3	.0	−3.1	6.3	18.8	7.3	3.7	2.8	—	—
U.S. Fidelity & Guaranty	44,482	43,228	65.1	30.4	4.5	1.8	[a].0	6.3	4.9	16.9	1.9	3.8	2.9	2.428	120.7
U.S. Liability	1,435	1,682	45.2	43.9	10.9	.6	.0	11.5	4.2	35.5	.2	1.4	2.6	9	—
Universal Underwriters	4,217	4,087	42.4	38.9	18.7	.4	.1	19.0	5.8	29.7	.0	1.1	2.3	58	—
Urban Community	826	829	99.8	45.7	−45.5	3.7	.0	−41.8	22.0	.2	17.1	3.9	2.5	827	99.9
Utah Home Fire	696	642	79.4	32.1	−11.5	2.0	.0	−9.5	10.6	17.4	.6	2.4	1.1	—	—
Vigilant	965	940	101.7	40.8	−42.5	−1.6	.0	−44.1	6.4	14.7	4.8	12.6	2.3	851	59.9
West American	24,861	24,047	59.4	32.2	8.4	1.4	.0	9.8	7.0	15.6	4.8	2.1	2.7	—	—
Western Fire	15,491	15,266	61.3	34.2	4.5	1.9	[a].0	6.4	5.4	20.0	1.4	6.1	1.3	—	—

Westfield	3,370	3,289	69.2	34.1	−3.3	.9	.0	−2.4	6.4	17.6	2.3	6.0	1.8	—	—
Yasuda F. & M. of Am.	162	155	47.1	51.3	1.6	4.6	.0	6.2	7.8	32.7	.0	7.1	3.7	27	—
Zurich	3,597	3,426	71.2	40.5	−11.7	1.6	[a].0	−10.1	5.4	19.3	4.1	9.3	2.4	436	76.7
Remaining companies	479	480	—	—	—	—	—	—	—	—	—	—	—	102	—
Total – Stock Companies	1,683,457	1,638,265	67.2	35.7	−2.9	2.0	.1	−1.0	7.4	13.0	6.0	6.1	3.2	188,598	71.8
MUTUAL COMPANIES															
Abington Mutual Fire	127	116	84.3	41.6	−25.9	3.2	.0	−22.7	5.1	20.5	4.8	8.8	2.4	—	—
American Hardware Mutual	1,172	1,176	54.8	40.1	5.1	.4	.0	5.5	6.1	5.5	16.8	8.1	3.6	46	—
American Mfrs. Mutual	2,405	2,396	59.7	39.6	.7	1.4	.0	2.1	8.2	15.3	7.2	5.9	3.0	47	—
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	5,103	4,978	94.1	31.4	−25.5	1.9	.0	−23.6	13.4	−5.3	15.8	3.5	4.0	845	107.9
Amica Mutual	19,997	18,701	51.8	29.2	19.0	2.4	21.4	.0	7.0	2.4	12.6	4.1	3.1	2,951	50.9
Atlantic Mutual Group	4,484	2,463	81.4	42.1	−23.5	2.4	2.6	−23.7	6.7	14.7	6.4	12.3	2.0	1,098	62.9
Berkshire Mutual	572	550	66.2	37.5	−3.7	2.1	.0	−1.6	8.3	19.8	3.9	2.9	2.6	32	—
Central Mutual	3,090	3,191	56.2	35.0	8.8	1.5	.9	9.4	5.4	15.3	5.2	5.3	3.8	326	72.1
Covenant Mutual	954	928	70.8	49.0	−19.8	.1	.0	−19.7	14.7	14.9	6.3	9.1	4.0	53	—
Employers Mutual Casualty	5,161	4,981	77.7	37.7	−15.4	.8	.1	−14.7	6.9	16.6	3.0	8.5	2.7	1	—
Employers of Wausau Group	9,529	8,823	63.7	35.8	.5	1.0	.5	1.0	14.1	4.7	10.9	3.2	2.9	1,300	95.6
Exchange Mutual	477	322	43.6	33.1	23.3	.3	.0	23.6	7.6	3.1	8.4	10.9	3.1	506	37.6
Farm Family Mutual	870	858	57.6	43.7	−1.3	2.0	.0	.7	8.2	11.0	17.9	3.6	3.0	387	47.8
Farmers Alliance Mutual	2,752	2,639	70.7	38.3	−9.0	2.1	.0	−6.9	7.9	18.4	3.6	6.0	2.4	—	—
Federated Mutual	1,597	1,603	76.4	32.2	−8.6	1.1	.0	−7.5	7.7	.1	13.3	8.2	2.9	—	—
Fitchburg Mutual Fire	272	267	32.8	36.2	31.0	1.5	.0	32.5	6.1	19.9	1.7	6.7	1.8	7	—
Holyoke Mutual in Salem	1,874	1,825	55.0	36.1	8.9	.7	.0	9.6	5.8	13.8	2.5	10.9	3.1	231	69.3
Interboro Mutual Indemnity	406	383	65.8	33.9	.3	2.6	4.2	−1.3	11.8	8.1	3.7	7.1	3.2	362	67.2
Iowa National Mutual	5,088	5,058	78.9	41.1	−20.0	1.4	.0	−18.6	5.9	16.5	3.5	12.6	2.6	—	—
Liberty Mutual Group	75,944	70,348	78.1	35.6	−13.7	1.2	[a].0	−12.5	12.9	2.2	12.8	5.4	2.3	9,962	95.0
Lumbermens Mutual	271	300	46.3	54.9	−1.2	.8	.0	−.4	3.0	18.5	11.4	18.7	3.3	11	—
Lumbermens Mutual Casualty	28,899	28,794	59.6	39.9	.5	1.2	.0	1.7	8.2	15.3	7.2	6.1	3.1	5,265	69.0
Merchants Mutual Group	6,299	7,442	88.4	30.3	−18.7	2.3	.0	−16.4	10.1	2.8	5.1	9.2	3.1	5,847	79.7
Michigan Millers Mutual	855	862	49.0	38.9	12.1	2.1	.0	14.2	7.0	13.6	12.2	4.1	2.0	114	51.1
Michigan Mutual	8,040	8,186	68.1	26.3	5.6	1.5	.0	7.1	5.6	10.2	5.8	3.4	1.3	117	97.5
Midwest Mutual	3,858	3,933	48.5	54.3	−2.8	1.8	0	−1.0	7.0	22.9	15.4	5.2	3.8	27	28.7
Millers National	198	205	51.7	44.9	3.4	.0	.0	3.4	3.8	21.7	5.7	11.2	2.5	—	—
National Grange Mutual	7,328	7,465	67.8	38.1	−5.9	1.5	.0	−4.4	6.8	17.0	4.3	7.0	3.0	2,337	74.8
Nationwide Mutual	111,847	114,100	69.4	25.8	4.8	.9	.0	5.7	4.5	10.1	5.8	2.8	2.6	11,511	66.5
Nationwide Mutual Fire	23,626	18,584	69.4	23.5	7.1	.4	.0	7.5	1.5	11.3	5.5	3.0	2.2	—	—

TABLE 15b
LOSS AND EXPENSE RATIOS – 1980
Automobile Fire, Theft and Comprehensive (Private Passenger) Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Norfolk & Dedham Mutual Fire	$1,715	$1,633	52.3	46.2	1.5	1.8	.0	3.3	7.5	20.0	9.1	6.9	2.7	$54	–
Ohio Farmers	4.212	4.111	69.2	33.7	−2.9	.3	.0	−2.6	6.4	17.3	2.3	5.9	1.8	–	–
Pawtucket Mutual	127	204	64.2	46.4	−10.6	.0	.0	−10.6	5.6	24.4	3.4	7.5	5.5	91	–
Pennsylvania National Mutual Casualty	5.446	5,384	68.4	34.5	−2.9	1.2	.0	−1.7	5.5	16.7	1.7	8.0	2.6	2	–
Preferred Risk Mutual	7,360	7.197	72.0	33.6	−5.6	1.8	.0	−3.8	4.7	8.3	7.2	9.9	3.5	–	–
Providence Mutual Fire	123	113	41.6	42.0	16.4	3.2	.0	19.6	.7	17.9	1.4	19.6	2.4	–	–
Public Service Mutual	1.037	1.004	59.1	37.1	3.8	2.7	.0	6.5	6.0	16.4	2.2	8.9	3.6	430	73.3
Quincy Mutual Fire	1.694	1.640	31.1	51.1	17.8	.7	.0	18.5	5.5	25.3	15.2	2.4	2.7	9	–
Security Mutual Casualty	2.783	2.808	75.9	54.9	−30.8	.3	.7	−31.2	28.7	−7.5	15.4	15.5	2.8	3	–
Sentry	8.652	8.996	56.7	42.6	.7	.4	.0	1.1	1.6	−14.0	26.9	20.0	8.1	2.071	94.3
State Farm Mutual Auto.	803.597	781.055	71.0	26.6	2.4	2.5	[a].0	4.9	9.4	1.8	10.6	2.7	2.1	20.423	67.4
Unigard Mutual	3.428	3.539	47.1	43.2	9.7	1.5	.0	11.2	8.6	17.1	7.5	7.4	2.6	478	32.3
Utica Mutual Group	7,013	6.766	67.6	58.0	−25.6	.0	.1	−25.7	11.8	16.6	11.1	14.4	4.1	3.077	75.3
Worcester Mutual	349	447	49.4	46.0	4.6	1.3	7.2	−1.3	2.1	27.8	3.5	10.3	2.3	121	73.8
Remaining companies	284	284	–	–	–	–	–	–	–	–	–	–	–	133	–
Total – Mutual Companies	1,180.915	1.146.658	70.3	28.6	1.1	2.1	.4	2.8	8.8	4.0	9.9	3.6	2.3	70.275	73.6
ADVANCE PREMIUM CO-OPERATIVES															
Home Mutual of Binghamton	522	518	59.6	33.3	7.1	9.6	.0	16.7	13.9	1.5	5.7	10.9	1.2	777	67.3
New York Central Mutual Fire	215	200	71.0	19.9	9.1	3.0	.0	12.1	8.2	−7.4	8.5	9.7	.9	347	58.4
Remaining companies	83	113	–	–	–	–	–	–	–	–	–	–	–	129	–
Total – Advance Premium Co-ops.	820	831	62.5	28.6	8.9	7.2	.0	16.1	11.7	.1	6.1	9.6	1.1	1.253	63.8

LLOYDS AND RECIPROCALS

Truck Insurance Exchange	1,783	1,518	152.4	38.7	−91.1	5.1	.0	−86.0	19.9	15.9	.0	1.0	1.9	—	—
United Services Automobile	56,517	62.352	64.3	22.3	13.4	1.9	13.5	1.8	9.9	.8	7.8	1.2	2.6	1.778	84.6
Remaining company	—	—	—	—	—	—	—	—	—	—	—	—	—	1	—
Total—Lloyds and Reciprocals	58,300	63,870	66.4	22.7	10.9	2.0	13.2	−.3	10.1	1.2	7.6	1.2	2.6	1.779	84.6

REINSURANCE COMPANIES

American Re-Insurance	4,355	3,964	28.8	27.9	43.3	.2	.0	43.5	.5	20.0	6.2	.8	.4	—	—
BLC	464	453	112.4	46.7	−59.1	1.7	.0	−57.4	19.1	5.2	6.5	12.2	3.7	—	—
Christiania General of N.Y.	106	78	—	—	—	—	—	—	—	—	—	—	—	—	—
Constellation Rein.	948	818	62.5	37.1	.4	4.6	.0	5.0	2.8	30.9	[a].0	3.3	.1	—	—
Constitution Rein.	11.509	9,704	62.4	40.9	−3.3	.0	.0	−3.3	4.9	34.0	1.6	.3	.1	—	—
Employers Rein.	11,520	6,861	56.1	46.2	−2.3	2.6	.0	.3	4.1	40.2	1.5	.4	[a].0	—	—
Ennia Rein. of Am.	237	255	59.1	38.6	2.3	1.9	.0	4.2	1.8	29.5	1.2	5.7	.4	—	—
First Excess & Rein.	128	108	67.0	47.2	−14.2	2.4	.0	−11.8	5.2	24.2	7.8	9.2	.8	—	—
GAN Anglo-American	129	95	—	—	—	—	—	—	—	—	—	—	—	—	—
General Rein.	893	852	2.2	61.9	35.9	.3	.0	36.2	17.4	40.6	2.0	1.7	.2	—	—
Gerling Global	399	382	46.2	36.9	16.9	2.5	.0	19.4	3.1	33.8	.0	.0	.0	—	—
Hansa Rein. of Am.	322	47	—	—	—	—	—	—	—	—	—	—	—	—	—
Hudson	128	152	48.7	38.2	13.1	1.3	.0	14.4	3.9	29.7	3.9	.7	.0	—	—
INA Rein.	437	480	69.8	35.2	−5.0	8.5	.0	3.5	2.7	29.7	1.3	1.3	.2	—	—
Mercantile & General Rein. of Am.	−745	429	—	—	—	—	—	—	—	—	—	—	—	—	—
Munich American Rein.	286	317	27.2	39.2	33.6	1.2	.0	34.8	2.6	32.5	2.2	1.9	.0	—	—
Munich Rein.	219	223	42.6	34.8	22.6	2.3	.0	24.9	2.2	29.7	1.6	1.3	.0	—	—
National Rein.	7.862	6.397	43.0	38.8	18.2	.3	.0	18.5	3.3	34.2	.1	1.1	.1	—	—
North American Rein.	157	159	19.9	9.0	71.1	.2	.0	71.3	1.6	1.9	5.5	.0	.0	—	—
Ohio Rein.	258	258	53.9	33.0	13.1	.0	.0	13.1	.8	29.1	.0	3.1	.0	—	—
Provident General	215	212	46.6	55.8	−2.4	1.2	.0	−1.2	9.1	1.9	9.3	29.5	6.0	—	—
Reinsurance Corp.	223	223	73.3	34.4	−7.7	1.4	.0	−6.3	.0	29.6	2.3	2.5	.0	—	—
Reliance of N.Y. Group	569	580	60.7	38.3	1.0	4.7	.0	5.7	7.1	12.8	.0	15.4	3.0	897	182.8
Rochdale	141	135	88.1	35.9	−24.0	4.1	.0	−19.9	5.4	23.4	.0	7.1	.0	—	—
Skandia America Rein.	514	607	48.5	38.8	12.7	1.5	.0	14.2	3.8	30.0	3.9	.7	.4	—	—

TABLE 15b
LOSS AND EXPENSE RATIOS — 1980
Automobile Fire, Theft and Comprehensive (Private Passenger) Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Swiss Rein.	$192	$195	19.9	8.7	71.4	1.3	.0	72.7	1.6	1.6	5.5	.0	.0	—	—
Tokio Marine & Fire	744	639	56.5	55.6	−12.1	.7	.0	−11.4	12.4	16.9	2.0	20.5	3.8	—	—
Transatlantic Rein.	152	148	53.4	45.2	1.4	8.1	.0	9.5	14.9	27.6	2.0	.7	.0	—	—
"Winterthur" Swiss	682	669	75.2	26.6	−1.8	.7	.0	−1.1	3.0	13.2	4.0	4.8	1.6	—	—
Zurich Rein.	645	93	—	—	—	—	—	—	—	—	—	—	—	—	—
Remaining companies	326	402	—	—	—	—	—	—	—	—	—	—	—	—	—
Total — Reinsurance Companies	44,015	35,935	52.6	44.0	3.4	1.4	.0	4.8	4.3	35.4	2.0	2.0	.3	$897	182.7

Note: E — based on earned premiums; W — based on written premiums.

[a] Less than 0.1 of 1 percent.

[b] Not allocated by line.

TABLE 15c
LOSS AND EXPENSE RATIOS – 1980
Automobile Fire, Theft and Comprehensive (Commercial) Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
FINANCE COMPANY TOTALS															
1976	$113,351	$82,341	62.6	34.8	2.6	2.6	.0	5.2	11.2	12.2	6.8	1.4	3.2	$2,960	105.6
1977	124,250	115,604	60.5	33.4	6.1	3.3	.0	9.4	11.0	10.8	6.7	1.6	3.3	5,001	75.4
1978	146,710	129,901	57.6	33.4	9.0	4.5	.0	13.5	10.0	12.1	6.6	1.6	3.1	6,283	69.2
1979	187,071	161,339	61.8	26.6	11.6	4.5	.0	16.1	9.5	7.1	5.6	1.3	3.1	8,035	51.9
1980	180,772	175,554	66.3	27.0	6.7	4.5	.0	11.2	10.6	6.4	5.2	1.6	3.2	8,730	68.4
STOCK COMPANY TOTALS															
1976	314,070	298,274	58.4	35.0	6.6	1.7	.8	7.5	5.6	17.1	3.2	6.3	2.8	26,676	68.1
1977	378,726	349,291	52.6	35.3	12.1	1.7	.7	13.1	4.8	18.5	3.1	6.1	2.8	29,880	63.3
1978	441,553	408,129	51.0	36.5	12.5	1.6	.8	13.3	5.2	18.7	3.3	6.6	2.7	33,651	60.9
1979	489,106	466,634	54.4	37.3	8.3	1.8	.8	9.3	5.4	18.4	3.5	7.2	2.8	37,789	58.5
1980	545,073	525,504	61.4	38.9	–.3	1.8	.8	.7	6.1	18.5	4.2	7.3	2.8	42,161	59.3
MUTUAL COMPANY TOTALS															
1976	70,765	68,951	66.9	32.1	1.0	1.4	.7	1.7	5.8	9.8	8.0	5.7	2.8	7,447	77.1
1977	86,337	79,541	56.7	29.5	13.8	1.5	.7	14.6	5.3	7.4	8.0	5.9	2.9	8,863	63.3
1978	103,439	98,775	60.9	28.8	10.3	1.5	1.3	10.5	5.3	7.1	7.8	5.8	2.8	9,866	73.4
1979	122,390	116,133	62.7	29.9	7.4	1.7	.7	8.4	6.1	7.6	7.4	6.0	2.8	11,678	83.0
1980	123,090	121,417	67.8	31.4	.8	1.8	.5	2.1	6.6	6.7	8.4	7.0	2.7	12,887	87.3
LLOYDS AND RECIPROCAL TOTALS															
1976	5,488	5,313	88.1	21.0	–9.1	1.8	1.3	–8.6	3.4	14.4	.6	.3	2.3	7	–
1977	7,802	7,536	46.3	22.8	30.9	1.7	.9	31.7	5.1	13.9	.6	.7	2.5	7	–
1978	7,990	8,030	61.1	20.4	18.5	1.7	1.8	18.4	4.5	12.1	.7	.5	2.6	8	–
1979	7,943	6,825	116.2	30.4	–46.6	3.3	.4	–43.7	5.1	20.7	.2	1.5	2.9	4	–
1980	9,270	9,547	105.1	32.8	–37.9	3.7	.2	–34.4	10.7	18.7	.1	.9	2.4	–	–

TABLE 15c
LOSS AND EXPENSE RATIOS – 1980
Automobile Fire, Theft and Comprehensive (Commercial) Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
REINSURANCE COMPANY TOTALS															
1976	$23,053	$18,041	52.6	34.1	13.3	1.6	[a].0	14.9	2.4	28.7	2.0	.9	.1	–	–
1977	23,415	22,029	49.0	40.0	11.0	2.0	[a].0	13.0	2.7	34.6	1.8	.7	.2	$23	–
1978	28,274	24,455	48.1	39.5	12.4	1.9	[a].0	14.3	3.0	33.6	2.1	.6	.2	37	–
1979	27,343	23,930	57.1	36.9	6.0	2.3	.1	8.2	3.4	29.4	2.6	1.3	.2	157	36.1
1980	31,061	25,161	60.7	44.0	–4.7	2.4	[a].0	–2.3	4.4	35.3	2.7	1.4	.2	406	138.9
FINANCE COMPANIES															
American Road	25,888	25,822	77.8	22.0	.2	2.9	.0	3.1	11.5	.1	4.7	2.5	3.2	688	53.2
CIM	3,288	4,209	46.8	–8.7	61.9	9.0	.0	70.9	7.5	–24.9	4.4	.7	3.6	1,677	52.5
Calvert Fire	–31	504	–	–	–	–	–	–	–	–	–	–	–	18	–
Cavalier	123	164	104.9	167.9	–172.8	18.9	.0	–153.9	153.7	15.4	.0	–1.2	.0	–2	–
Chrylser	4,759	4,670	83.1	4.2	12.7	2.1	.0	14.8	3.8	–8.4	.5	2.3	6.0	325	131.7
Emmco	439	570	55.9	17.1	27.0	1.4	.0	28.4	4.9	9.3	.9	1.8	.2	1	–
Excel	1,657	1,923	85.3	11.7	3.0	.7	.0	3.7	4.4	4.8	1.0	1.0	.5	120	83.6
Motors	144,557	137,603	63.8	29.6	6.6	5.1	.0	11.7	10.8	8.7	5.6	1.4	3.1	5,903	69.3
Remaining companies	92	89	–	–	–	–	–	–	–	–	–	–	–	–	–
Total – Finance Companies	180,772	175,554	66.3	27.0	6.7	4.5	.0	11.2	10.6	6.4	5.2	1.6	3.2	8,730	68.4
STOCK COMPANIES															
AEtna Group	9,174	8,796	56.5	36.1	7.4	2.2	.7	8.9	2.0	16.9	5.1	9.3	2.8	988	52.7
AEtna Casualty Group	32,812	31,570	84.2	33.3	–17.5	2.1	.2	–15.6	3.4	17.8	2.0	7.5	2.6	4,685	–.3
All America	133	129	59.5	34.2	6.3	1.9	.0	8.2	5.3	15.0	5.8	5.8	2.3	–	–
Alliance Assur.	259	249	60.0	40.6	–.6	3.5	.0	2.9	5.8	16.6	3.3	12.6	2.3	–	–
Allianz	1,223	1,303	77.4	47.7	–25.1	5.6	.0	–19.5	14.8	17.5	4.8	6.8	3.8	34	–

Allstate	6,183	6,275	99.1	73.7	−72.8	2.9	[a].0	−69.9	9.9	24.7	17.7	16.5	4.9	910	74.2
American Consumer	–	–	–	–	–	–	–	–	–	–	–	–	–	1,594	48.1
American Economy	1,607	1,585	50.1	35.6	14.3	1.8	.0	16.1	4.8	16.3	4.7	7.7	2.1	–	–
American Fidelity Fire	226	392	107.5	−6.4	−1.1	−.6	.0	−1.7	9.6	−25.2	.0	3.0	6.2	228	18.1
American Guarantee & Liability	713	702	60.0	40.8	−.8	2.0	.0	1.2	5.5	18.2	3.9	8.9	4.3	8	–
American Home-National Union Group	1,557	1,373	103.4	42.6	−46.0	1.4	.0	−44.6	10.9	15.2	10.0	4.0	2.5	313	62.2
American Independent Rein.	210	102	37.0	63.5	−.5	.9	.0	.4	2.1	37.6	9.6	13.7	.5	–	–
American Motorists	3,094	3,073	58.8	35.9	5.3	1.6	.4	6.5	6.2	14.4	8.4	3.9	3.0	320	60.0
American Policyholders'	526	573	47.5	29.0	23.5	1.2	.0	24.7	3.6	11.0	3.3	8.1	3.0	20	–
American Security	99	123	–	–	–	–	–	–	–	–	–	–	–	–	–
American Star	237	263	54.8	49.2	−4.0	1.5	.0	−2.5	16.4	27.4	.1	1.1	4.2	–	–
Argonaut Group	315	271	22.1	19.2	58.7	.4	.0	59.1	−.7	6.7	6.3	4.4	2.5	3	–
Associated General	424	408	63.9	26.6	9.5	1.8	.0	11.3	5.8	8.7	4.7	5.5	1.9	–	–
Avco Group	6,765	5,952	76.8	47.2	−24.0	2.4	.0	−21.6	7.0	31.1	.6	6.4	2.1	14	–
Bankers & Shippers	121	103	29.4	38.7	31.9	.6	.0	32.5	2.5	26.4	2.8	4.5	2.5	3	–
Bellefonte Re	1,422	1,533	76.3	48.3	−24.6	3.8	.0	−20.8	7.4	30.2	7.0	3.8	−.1	–	–
Bituminous Casualty	2,789	2,714	64.8	45.3	−10.1	2.4	.0	−7.7	7.9	20.4	7.6	6.5	2.9	–	–
Canadian Indemnity	479	418	55.4	54.9	−10.3	4.4	.0	−5.9	14.5	22.1	4.2	10.6	3.5	–	–
Commercial Union Assur. Cos.	17,106	15,634	50.9	46.7	2.4	1.3	1.1	2.6	7.6	19.6	5.3	11.1	3.1	906	52.4
Compass	1,539	1,451	70.2	42.2	−12.4	.9	.0	−11.5	13.9	15.7	2.4	8.2	2.0	270	236.7
Consolidated American	337	378	28.3	34.2	37.5	1.0	.0	38.5	6.9	19.9	.5	1.3	5.6	–	–
Continental Insurance Cos.	35,992	33,394	61.2	38.0	.8	1.8	.1	2.5	7.6	16.9	2.9	8.5	2.1	2,321	88.8
Continental-National-American Group	13,663	13,069	66.7	34.1	−.8	1.5	.8	−.1	3.7	15.6	7.0	5.7	2.1	1,158	74.7
Country-Wide	234	240	124.0	33.5	−57.5	8.1	.0	−49.4	4.5	11.1	6.5	6.7	4.7	265	100.9
Covenant	170	165	70.8	51.8	−22.6	−.3	.0	−22.9	14.7	17.6	6.3	9.1	4.1	2	–
Crum & Forster Group	16,449	16,105	97.5	58.5	−56.0	.5	.2	−55.7	12.9	27.4	2.9	11.5	3.8	1,540	65.1
Eagle	91	105	–	–	–	–	–	–	–	–	–	–	–	105	18.4
Employers Casualty	6,077	5,673	45.1	25.2	29.7	2.0	3.4	28.3	10.0	3.8	3.7	6.2	1.5	–	–
Equitable General	532	947	72.4	37.2	−9.6	.0	.0	−9.6	.3	36.3	.0	.2	.4	2	–
Eveready	108	122	58.1	36.2	5.7	11.7	.0	17.4	16.7	6.5	4.4	4.0	4.6	132	59.2
Federal	6,206	6,402	57.6	40.7	1.7	1.7	.2	3.2	6.0	17.0	3.3	12.0	2.4	2,004	71.5
Federal Kemper	635	702	27.1	34.0	38.9	2.7	.0	41.6	2.7	12.3	4.5	11.7	2.8	–	–
Fireman's Fund-American Group	21,630	21,614	60.2	41.5	−1.7	1.9	.8	−.6	7.0	18.4	3.7	8.1	4.3	1,618	98.8
First of Hawaii	530	528	111.6	39.0	−50.6	2.9	.0	−47.7	10.2	13.0	8.9	2.7	4.2	–	–
Foremost	192	176	180.2	66.7	−146.9	3.0	.0	−143.9	25.3	2.1	27.5	7.6	4.2	136	218.7

TABLE 15c
LOSS AND EXPENSE RATIOS – 1980
Automobile Fire, Theft and Comprehensive (Commercial) Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
General Accident Group	$7,175	$6,533	58.8	33.7	7.5	3.0	.0	10.5	5.0	14.9	3.6	6.9	3.3	$1,710	46.6
Government Employees	672	663	57.2	21.6	21.2	1.8	.0	23.0	7.4	.1	5.3	5.7	3.1	23	–
Great American Group	7,977	7,631	58.1	40.7	1.2	2.0	.1	3.1	3.2	18.7	5.4	10.1	3.3	277	85.7
Great Northern	374	330	65.1	42.1	−7.2	1.6	.0	−5.6	6.2	16.3	3.6	13.9	2.1	–	–
Guarantee	1,180	1,143	93.1	33.8	−26.9	3.6	.0	−23.3	6.8	15.6	4.4	3.9	3.1	30	–
Gulf	1,823	1,777	51.2	39.7	9.1	2.6	.0	11.7	8.3	14.3	3.1	9.8	4.2	9	–
Hanover Group	4,005	3,877	62.0	39.8	−1.8	1.2	.1	−.7	7.0	20.8	3.1	6.9	2.0	442	64.1
Hanseco	1,023	1,035	53.5	44.4	2.1	2.5	.0	4.6	10.3	34.1	.0	.0	.0	–	–
Harco National	5,701	8,105	92.5	22.7	−15.2	9.2	.0	−6.0	5.3	3.6	6.9	3.7	3.2	29	–
Hartford Group	35,863	34,440	52.6	40.2	7.2	.7	.3	7.6	5.4	18.7	2.7	10.4	3.0	4,905	55.6
Highlands	288	278	32.8	27.8	39.4	2.9	.0	42.3	5.4	17.7	2.2	1.1	1.4	−3	–
Home Group	26,782	24,494	46.9	34.6	18.5	2.0	.0	20.5	6.6	15.6	3.5	7.2	1.7	1,537	54.3
INA Group	17,576	16,684	57.7	41.4	.9	.9	.1	1.7	5.4	19.9	5.1	7.5	3.5	2,757	74.0
Integrity	636	529	27.7	40.4	31.9	8.3	.0	40.2	3.7	6.0	5.7	13.1	11.9	–	–
Jefferson-Monticello Group	502	470	73.8	31.2	−5.0	15.4	.0	10.4	.9	25.7	1.7	1.7	1.2	195	118.3
John Deere	1,616	1,581	40.7	28.3	31.0	7.7	.0	38.7	6.2	.1	12.6	6.5	2.9	40	–
London Assur.	415	398	60.1	40.2	−.3	3.4	.0	3.1	5.7	16.4	3.3	12.6	2.2	–	–
Maryland American General Group	12,429	12,078	56.1	42.9	1.0	1.7	1.3	1.4	6.5	20.8	3.2	9.8	2.6	250	66.0
Middlesex	451	431	58.2	75.9	−34.1	.8	.0	−33.3	9.7	25.7	8.8	27.5	4.2	57	–
Midland	490	426	46.5	29.2	24.3	.7	.0	25.0	8.5	14.3	.0	3.5	2.9	25	–
Mission	958	897	99.2	48.3	−47.5	4.5	.0	−43.0	17.9	16.7	3.8	6.9	3.0	–	–
Monarch of Ohio	153	163	185.3	47.5	−132.8	3.1	.0	−129.7	14.1	22.2	4.3	4.9	2.0	–	–
Motor Vehicle Casualty	121	125	76.4	45.1	−21.5	1.3	.0	−20.2	12.0	22.3	2.6	7.4	.8	–	–
Nassau	300	301	31.9	67.7	.4	13.6	.0	14.0	19.8	35.0	.0	5.9	7.0	527	58.4
National American	2,087	2,194	56.8	49.5	−6.3	.7	.0	−5.6	1.9	34.2	4.4	5.9	3.1	87	–

Netherlands	150	142	105.6	29.2	−34.8	4.9	.0	−29.9	4.2	16.0	4.2	2.8	2.0	–	–
New Hampshire Group	10,342	9,925	66.4	36.9	−3.3	1.9	.0	−1.4	8.5	18.2	4.5	3.2	2.5	223	39.9
New Jersey Manufacturers	2,707	2,484	60.7	8.2	31.1	2.2	18.1	15.2	3.1	.5	2.9	1.3	.4	–	–
Northwestern National	6,471	6,173	64.2	45.4	−9.6	2.5	.0	−7.1	9.0	24.6	.7	7.9	3.2	269	77.1
Occidental Fire & Cas. of N.C.	2,128	2,351	55.5	32.9	11.6	1.4	.0	13.0	2.6	11.3	6.8	7.3	4.9	–	–
Ohio Casualty	5,056	4,941	54.7	45.0	.3	1.9	.0	2.2	7.2	16.8	13.2	3.9	3.9	1	–
Old Republic	1,487	1,613	51.5	43.8	4.7	.7	.0	5.4	5.3	32.9	.2	2.8	2.6	–	–
Pacific Indemnity	1,788	1,586	64.8	42.1	−6.9	1.5	.3	−5.7	6.2	16.4	3.6	13.6	2.3	4	–
Peerless	1,350	1,281	46.0	29.4	24.6	3.8	.0	28.4	4.3	15.9	4.1	2.9	2.2	17	–
Pennsylvania Mfrs.' Assn.	2,348	2,204	60.4	29.6	10.0	1.3	.0	11.3	5.8	9.6	7.1	6.0	1.1	9	–
Phoenix of London Group	2,382	2,202	64.5	38.8	−3.3	1.2	.1	−2.2	7.6	17.0	3.1	8.8	2.3	–	–
Progressive Casualty	354	403	39.1	38.6	22.3	5.9	.0	28.2	7.6	11.9	11.5	3.9	3.7	–	–
Protective	1,270	1,419	60.2	23.7	16.1	2.2	.0	18.3	6.2	8.0	2.0	3.3	4.2	14	–
Providence Washington	1,178	1,117	59.8	42.6	−2.4	−.1	.0	−2.5	6.4	18.7	4.9	9.6	3.0	93	–
Puritan	1,109	1,475	50.4	35.8	13.8	[a].0	.0	13.8	6.8	16.4	3.8	5.9	2.9	29	–
Ranger	1,481	1,551	29.1	37.8	33.1	.7	.0	33.8	5.2	11.8	10.1	5.8	4.9	1	–
Reliance Ins. Cos.	13,080	12,761	65.2	41.2	−6.4	2.7	.0	−3.7	9.3	17.1	2.6	9.1	3.1	11	–
Republic	114	112	28.6	45.0	26.4	2.7	.0	29.1	8.9	31.6	1.8	1.8	.9	–	–
Royal-Globe Companies	9,955	9,653	60.9	42.0	−2.9	.7	.3	−2.5	6.8	17.9	3.8	11.4	2.1	2,108	58.9
Safeco Group	6,994	6,905	50.3	45.3	4.4	1.9	.7	5.6	2.8	16.7	16.6	6.8	2.4	9	–
St. Paul Group	21,779	20,970	57.4	36.6	6.0	1.6	.2	7.4	6.0	17.1	3.4	7.4	2.7	994	82.9
Sea	285	274	60.0	40.3	−.3	2.3	.0	2.0	5.8	16.5	3.3	12.6	2.1	–	–
Security Group	877	1,527	77.2	57.7	−34.9	[a].0	.0	−34.9	8.2	31.1	4.6	7.5	6.3	15	–
South Carolina	935	897	49.5	34.1	16.4	2.6	.0	19.0	8.2	20.9	.5	2.1	2.4	–	–
Sun Insurance Office	493	473	60.0	40.3	−.3	2.7	.2	2.2	5.8	16.4	3.3	12.6	2.2	23	–
Taisho Marine & Fire	562	560	54.5	40.7	4.8	1.1	.0	5.9	3.9	35.2	.0	1.6	.0	–	–
Transamerica	8,665	8,352	65.6	43.2	−8.8	1.5	.2	−7.5	6.3	21.0	6.2	6.2	3.5	357	86.9
Transit Casualty	9,414	9,378	16.8	36.1	47.1	2.7	.0	49.8	4.8	17.4	3.9	6.5	3.5	78	–
Transport Indemnity	435	421	92.1	24.4	−16.5	.0	1.4	−17.9	12.7	.0	.0	7.1	4.6	–	–
Travelers Group	28,590	23,395	48.8	36.5	14.7	.6	.3	15.0	2.1	17.3	9.4	4.6	3.1	2,902	46.7
Unigard	208	226	34.2	47.3	18.5	2.8	.0	21.3	6.3	16.8	9.7	10.2	4.3	5	–
United Fire & Casualty	229	232	73.3	44.9	−18.2	4.2	.0	−14.0	8.5	23.1	7.1	3.6	2.6	–	–
U.S. Fidelity & Guaranty	36,338	35,612	57.2	33.8	9.0	1.9	.2	10.7	4.5	21.0	2.2	3.2	2.9	1,169	58.1
Universal Underwriters	20,481	20,682	72.0	37.2	−9.2	.9	9.7	−18.0	7.5	26.3	.0	1.1	2.3	265	76.2
Vigilant	808	789	59.2	41.0	−.2	1.8	.2	1.4	5.3	15.7	3.8	14.0	2.2	1	–

TABLE 15c
LOSS AND EXPENSE RATIOS – 1980
Automobile Fire, Theft and Comprehensive (Commercial) Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
West American	$3,327	$3,005	51.7	38.5	9.8	1.8	.0	11.6	6.3	17.1	8.9	3.3	2.9	–	–
Western Employers	151	139	40.5	33.3	26.2	1.4	.0	27.6	6.8	11.9	3.8	8.2	2.6	–	–
Western Fire	7,739	7,696	54.1	38.2	7.7	2.1	.1	9.7	4.7	24.2	1.4	7.6	.3	–	–
Westfield	1,655	1,621	53.4	35.6	11.0	1.4	.0	12.4	5.3	18.0	2.5	7.9	1.9	–	–
Yasuda F. & M. of Am.	264	243	43.7	42.8	13.5	.5	.0	14.0	7.0	31.4	.0	3.3	1.1	$5	–
Zurich	6,417	6,318	60.0	38.4	1.6	1.8	.0	3.4	5.5	18.2	3.9	8.9	1.9	799	50.1
Remaining companies	1,221	1,201	–	–	–	–	–	–	–	–	–	–	–	284	–
Total – Stock Companies	545,073	525,504	61.4	38.9	–.3	1.8	.8	.7	6.1	18.5	4.2	7.3	2.8	42,161	59.3
MUTUAL COMPANIES															
American Hardware Mutual	5,184	4,644	75.6	37.8	–13.4	1.3	.0	–12.1	9.0	–3.7	20.6	8.2	3.7	130	94.5
American Mfrs. Mutual	444	441	58.5	35.9	5.6	2.0	.2	7.4	6.1	14.4	8.4	4.1	2.9	54	–
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	2,213	2,043	46.2	39.4	14.4	1.0	.0	15.4	5.0	24.5	4.0	4.2	1.7	62	–
Amica Mutual	488	549	43.2	24.7	32.1	2.2	27.3	7.0	6.1	2.3	10.2	3.6	2.5	54	–
Atlantic Mutual Group	3,167	1,892	81.9	38.3	–20.2	3.3	4.9	–21.8	–.1	16.3	6.6	13.4	2.1	650	72.1
Central Mutual	1,693	1,658	63.0	39.8	–2.8	1.9	.0	–.9	6.7	16.2	6.4	6.5	4.0	108	23.5
Covenant Mutual	170	165	70.8	51.8	–22.6	–1.3	.0	–23.9	14.7	17.6	6.3	9.1	4.1	95	–
Employers Mutual Casualty	3,381	3,332	71.4	37.2	–8.6	1.3	.1	–7.4	5.3	17.5	3.0	8.7	2.7	–	–
Employers of Wausau Group	7,461	7,025	81.2	40.3	–21.5	1.4	.1	–20.2	11.8	5.1	12.6	8.1	2.7	540	91.6
Farm Family Mutual	190	177	54.8	48.9	–3.7	2.3	.0	–1.4	11.3	8.9	21.5	4.0	3.2	76	–
Farmers Alliance Mutual	1,198	1,166	71.8	40.0	–11.8	1.9	.0	–9.9	8.7	17.9	4.1	6.9	2.4	–	–
Federated Mutual	7,908	7,690	66.3	30.4	3.3	1.3	1.3	3.3	6.3	–.7	14.2	7.7	2.9	–	–
Greater N.Y. Mutual	298	289	76.0	39.9	–15.9	5.3	.0	–10.6	15.9	12.1	1.8	6.7	3.4	138	40.1
Holyoke Mutual in Salem	181	176	78.1	41.4	–19.5	1.1	.0	–18.4	10.9	13.8	2.5	10.9	3.3	32	–
Ideal Mutual	304	1,287	142.5	23.4	–65.9	1.6	.0	–64.3	7.5	–1.0	2.6	5.4	8.9	884	213.2

Interboro Mutual Indemnity	153	145	35.2	28.4	36.4	1.4	13.8	24.0	6.9	7.8	3.5	6.9	3.3	137	34.7
Iowa National Mutual	2,139	2,126	91.3	43.2	−34.5	1.7	.0	−32.8	4.8	20.3	3.4	11.9	2.8	–	–
Liberty Mutual Group	21,163	21,571	76.2	22.8	1.0	1.9	.5	2.4	5.5	.6	5.7	8.2	2.8	2.029	141.4
Lumbermens Mutual	301	309	48.6	56.0	−4.6	1.2	.0	−3.4	4.7	18.6	11.0	18.4	3.3	2	–
Lumbermens Mutual Casualty	5,339	5,304	58.4	36.0	5.6	1.9	.2	7.3	6.1	14.3	8.4	4.2	3.0	1,341	57.5
Merchants Mutual Group	1,676	2,342	86.2	26.9	−13.1	2.5	.0	−10.6	4.3	5.3	3.6	11.0	2.7	1,454	83.9
Michigan Millers Mutual	206	108	116.7	47.9	−64.6	6.5	.0	−58.1	6.2	13.6	19.3	6.9	1.9	6	–
Michigan Mutual	3,812	3,673	63.9	26.6	9.5	2.3	.0	11.8	5.9	8.7	4.7	5.5	1.8	174	58.7
Millers National	112	129	47.1	43.5	9.4	5.5	.0	14.9	3.3	16.1	6.9	13.6	3.6	–	–
National Grange Mutual	1,123	1,167	61.8	39.9	−1.7	1.6	.0	−.1	6.3	17.9	4.6	7.9	3.2	529	55.5
Nationwide Mutual	11,679	12,210	69.6	27.8	2.6	1.5	.0	4.1	3.3	9.8	6.8	5.1	2.8	1,229	60.6
Nationwide Mutual Fire	2,778	1,978	69.9	26.4	3.7	.8	.0	4.5	1.2	11.1	6.8	5.2	2.1	23	–
Norfolk & Dedham Mutual Fire	186	194	57.7	38.1	4.2	2.6	.0	6.8	4.1	21.0	6.7	3.1	3.2	9	–
Ohio Farmers	2,069	2,026	53.4	37.2	9.4	.5	.0	9.9	5.3	18.9	2.7	8.3	2.0	–	–
Pennsylvania National Mutual Casualty	3,235	3,197	57.1	33.9	9.0	1.0	.1	9.9	4.9	16.7	1.7	8.0	2.6	6	–
Preferred Risk Mutual	524	591	65.5	34.5	.0	1.8	.0	1.8	4.0	9.5	7.1	9.9	4.0	–	–
Public Service Mutual	273	259	109.6	45.1	−54.7	2.7	.0	−52.0	11.2	16.8	2.7	10.4	4.0	234	100.3
Quincy Mutual Fire	211	200	20.0	43.5	36.5	.7	.0	37.2	1.9	25.6	10.8	2.4	2.8	–	–
Sentry	3,944	3,993	53.5	37.6	8.9	.6	1.7	7.8	4.5	−14.0	22.2	19.5	5.4	196	40.1
State Farm Mutual Auto	20,407	20,181	60.6	25.7	13.7	2.5	[a].0	16.2	9.0	2.0	10.1	2.6	2.0	185	100.3
Unigard Mutual	2,688	2,628	40.8	48.4	10.8	2.6	.0	13.4	8.8	21.3	8.0	7.5	2.8	183	51.2
Utica Mutual Group	4,184	4,003	55.2	41.5	3.3	1.7	1.4	3.6	12.8	16.5	3.3	5.8	3.1	2,202	59.6
Remaining companies	608	549	–	–	–	–	–	–	–	–	–	–	–	125	–
Total – Mutual Companies	123,090	121,417	67.8	31.4	.8	1.8	.5	2.1	6.6	6.7	8.4	7.0	2.7	12,887	87.3
ADVANCE PREMIUM CO-OPERATIVES															
Remaining companies	18	19	–	–	–	–	–	–	–	–	–	–	–	28	–
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	9,123	9,397	106.1	32.9	−39.0	3.7	.0	−35.3	10.8	18.9	.0	.8	2.4	–	–
United Services Automobile	147	150	42.0	19.4	38.6	2.0	10.7	29.9	6.7	.7	8.0	1.3	2.7	–	–
Total – Lloyds and Reciprocals	9,270	9,547	105.1	32.8	−37.9	3.7	.2	−34.4	10.7	18.7	.1	.9	2.4	–	–

TABLE 15c
LOSS AND EXPENSE RATIOS – 1980
Automobile Fire, Theft and Comprehensive (Commercial) Experience – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
REINSURANCE COMPANIES															
American-European Rein.	$238	$281	48.4	39.5	12.1	1.8	.0	13.9	3.9	30.3	4.6	.7	.0	–	–
American Overseas Rein.	257	236	56.3	41.3	2.4	2.3	.0	4.7	–.3	39.7	.0	1.5	.4	–	–
American Re-Insurance	762	634	27.1	27.1	45.8	4.2	.0	50.0	.7	18.5	6.7	.8	.4	–	–
Constellation Rein.	348	300	62.5	38.6	–1.1	4.6	.0	3.5	3.7	31.6	[a].0	3.3	.0	–	–
Constitution Rein.	7,673	6,470	62.4	40.9	–3.3	.0	.0	–3.3	4.9	34.0	1.6	.3	.1	–	–
Employers Rein.	1.195	712	46.6	46.3	7.1	2.7	.0	9.8	4.1	40.3	1.5	.4	.0	–	–
Federated Rein.	127	118	69.7	33.1	–2.8	5.4	.0	2.6	1.8	28.3	1.2	1.8	.0	–	–
First Excess & Rein.	128	108	67.0	47.2	–14.2	2.4	.0	–11.8	5.2	24.2	7.8	9.2	.8	–	–
GAN Anglo-American	113	79	–	–	–	–	–	–	–	–	–	–	–	–	–
General Rein.	623	524	2.2	51.4	46.4	.2	.0	46.6	11.6	35.8	2.1	1.7	.2	–	–
Gerling Global	598	574	46.2	36.9	16.9	2.5	.0	19.4	3.1	33.8	.0	.0	.0	–	–
Hudson	386	455	48.4	39.1	12.5	1.3	.0	13.8	3.8	30.1	4.0	.7	.5	–	–
INA Rein.	1.747	1.922	69.7	34.9	–4.6	8.6	.0	4.0	2.7	29.8	1.2	1.1	.1	–	–
Mercantile & General Rein. of Am.	–253	145	–	–	–	–	–	–	–	–	–	–	–	–	–
Munich American Rein.	572	634	27.2	39.1	33.7	1.2	.0	34.9	2.6	32.3	2.2	1.8	.2	–	–
Munich Rein.	437	446	42.6	35.3	22.1	2.3	.0	24.4	2.2	30.2	1.6	1.3	.0	–	–
National Rein.	1.123	914	43.0	38.9	18.1	.3	.0	18.4	3.3	34.2	.1	1.2	.1	–	–
New England Rein.	–838	141	–	–	–	–	–	–	–	–	–	–	–	–	–
North American Rein.	2.466	2.318	57.8	41.2	1.0	.4	.0	1.4	4.8	30.7	5.5	.0	.2	–	–
Reinsurance Corp.	624	624	74.3	34.5	–8.8	1.4	.0	–7.4	.0	29.5	2.3	2.5	.2	–	–
Reliance of N.Y. Group	275	262	52.7	50.5	–3.2	4.2	.0	1.0	14.5	16.7	.0	16.4	2.9	$406	138.8
Skandia America Rein.	1.542	1.820	48.5	38.8	12.7	1.5	.0	14.2	3.8	30.0	3.9	.7	.4	–	–
Swiss Rein.	3.014	2.834	57.8	41.1	1.1	4.8	.0	5.9	4.8	30.6	5.5	.0	.2	–	–
Tokio Marine & Fire	322	364	86.8	70.7	–57.5	4.4	.0	–53.1	5.2	44.7	1.4	15.7	3.7	–	–
Transatlantic Rein.	171	168	33.3	40.0	26.7	7.7	.0	34.4	9.5	28.1	1.8	.6	.0	–	–

United Rein.	117	122	82.5	39.0	−21.5	3.8	.0	−17.7	3.4	29.9	3.4	2.3	.0	–	–
"Winterthur" Swiss	6.895	1.472	119.4	59.1	−78.5	1.6	.4	−77.3	7.3	45.3	1.9	4.5	.1	–	–
Remaining companies	399	484	–	–	–	–	–	–	–	–	–	–	–	–	–
Total – Reinsurance Companies	31.061	25.161	60.7	44.0	−4.7	2.4	[a].0	−2.3	4.4	35.3	2.7	1.4	.2	406	138.9

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 16
LOSS AND EXPENSE RATIOS – 1980
Property Damage Liability other than Auto Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$647,249	$605,305	52.7	47.3	.0	8.7	.4	8.3	17.9	15.5	3.5	7.5	2.9	$54,884	53.3
1977	856,027	792,971	51.0	45.8	3.2	8.4	.3	11.3	17.5	15.3	3.2	6.9	2.9	69,909	34.9
1978	957,216	919,804	44.1	46.3	9.6	8.6	.4	17.8	16.2	16.1	3.7	7.3	3.0	92,013	26.6
1979	985,112	956,079	41.6	44.9	13.5	10.4	.5	23.4	13.9	16.2	3.8	7.9	3.1	111,940	34.2
1980	983,022	985,925	43.5	49.8	6.7	12.6	.4	18.9	18.1	15.8	4.8	8.1	3.0	121,574	36.3
MUTUAL COMPANY TOTALS															
1976	113,515	107,669	50.4	40.3	9.3	8.8	1.5	16.6	18.7	5.6	5.9	7.2	2.9	12,371	92.1
1977	175,946	167,342	40.7	34.8	24.5	6.5	1.1	29.9	15.3	5.2	5.4	6.2	2.7	17,929	42.0
1978	205,867	198,226	41.4	36.6	22.0	7.9	1.2	28.7	18.9	4.4	4.9	5.7	2.7	22,743	43.4
1979	199,059	199,173	35.3	39.4	25.3	10.2	1.5	34.0	19.7	4.6	5.1	6.8	3.2	33,270	51.7
1980	175,730	180,627	47.9	51.9	.2	13.9	1.8	12.3	31.1	3.5	5.7	8.5	3.1	35,587	42.2
LLOYDS AND RECIPROCAL TOTALS															
1976	7,278	6,246	72.8	29.1	−1.9	4.6	.0	2.7	12.3	14.0	.0	.2	2.6	—	—
1977	8,248	7,641	108.1	37.3	−45.4	6.7	.0	−38.7	21.5	13.6	.0	.5	1.7	—	—
1978	12,987	12,566	75.4	42.6	−18.0	7.2	.1	−10.9	26.3	12.2	.8	.5	2.8	11	—
1979	14,771	13,838	84.4	45.9	−30.3	11.3	.8	−19.8	22.4	13.3	5.9	1.9	2.4	—	—
1980	5,534	8,456	53.8	63.3	−17.1	22.6	1.4	4.1	33.6	12.7	10.8	2.7	3.5	—	—
REINSURANCE COMPANY TOTALS															
1976	89,673	81,627	39.7	28.8	31.5	12.7	[a].0	44.2	4.6	20.2	2.4	1.4	.2	544	29.1
1977	139,245	128,578	62.0	33.1	4.9	12.3	[a].0	17.2	9.4	19.5	2.5	1.5	.2	1,858	93.7
1978	88,419	81,027	51.8	31.4	16.8	8.9	.1	25.6	4.8	23.4	2.0	1.0	.2	2,801	147.6
1979	94,469	94,516	63.6	35.4	1.0	15.5	[a].0	16.5	6.2	23.8	2.9	1.5	1.0	2,083	32.1
1980	97,229	97,350	65.7	33.8	.5	17.2	[a].0	17.7	5.9	22.2	3.1	1.4	1.2	2,806	49.0

STOCK COMPANIES

AEtna Group	15,345	15,960	46.4	49.5	4.1	20.8	1.4	23.5	12.8	18.6	5.2	9.8	3.1	2,231	42.9
AEtna Casualty Group	71,401	76,322	37.7	45.4	16.9	15.0	.2	31.7	14.4	19.2	1.7	7.3	2.8	8,343	25.9
Affiliated FM	71	231	—	—	—	—	—	—	—	—	—	—	—	25	—
Allcity	184	216	27.8	59.8	12.4	11.4	.0	23.8	23.7	21.2	3.0	10.8	1.1	570	16.1
Alliance Assur.	289	285	39.3	59.7	1.0	13.5	.0	14.5	15.6	17.0	6.4	19.0	1.7	—	—
Allianz	3,549	4,084	13.9	38.1	48.0	4.8	.0	52.8	13.0	13.1	4.5	6.3	1.2	608	32.6
Allstate	20,277	21,589	149.9	53.7	−103.6	23.4	[a].0	−80.2	13.5	10.9	9.3	15.9	4.1	345	9.8
American Centennial	32	44	—	—	—	—	—	—	—	—	—	—	—	5,260	28.1
American Druggists'	109	107	21.0	59.4	19.6	12.1	.0	31.7	39.5	5.5	6.2	4.5	3.7	96	—
American Economy	519	563	33.0	48.0	19.0	7.3	5.0	21.3	12.8	21.2	4.1	7.8	2.1	—	—
American Guarantee & Liability	2,041	1,982	42.9	60.0	−2.9	23.6	.1	20.6	29.0	12.5	5.0	11.4	2.1	473	225.9
American Home-National Union Group	20,317	22,988	82.8	39.6	−22.4	8.2	.0	−14.2	20.4	6.7	4.2	4.7	3.6	8,354	29.0
American Motorists	4,658	4,695	70.2	72.8	−43.0	5.7	8.0	−45.3	47.3	10.3	7.9	4.9	2.4	957	88.3
American Policyholders'	228	325	104.4	99.3	−103.7	17.6	.0	−86.1	43.6	22.8	5.6	22.5	4.8	12	—
American Star	982	1,174	57.8	111.4	−69.2	12.8	.0	−56.4	68.3	37.7	.1	1.1	4.2	—	—
Argonaut Group	4,797	3,716	24.5	74.9	.6	33.1	.0	33.7	55.7	2.6	6.8	3.7	6.1	8	—
Arkwright-Boston	309	383	59.0	18.8	22.2	26.6	.0	48.8	.0	18.8	.0	.0	.0	—	—
Associated General	666	687	4.8	30.2	65.0	9.7	.0	74.7	5.3	11.6	4.8	6.5	2.0	—	—
Atlanta International	258	319	65.8	61.0	−26.8	17.2	.0	−9.6	24.1	15.9	7.2	9.1	4.7	274	391.6
Bankers & Shippers	121	94	—	—	—	—	—	—	—	—	—	—	—	8	—
Belgian General	143	158	60.8	20.6	18.6	27.8	.0	46.4	5.1	−7.0	17.7	.6	4.2	4	—
Bellefonte Re	−673	1,224	—	—	—	—	—	—	—	—	—	—	—	14	—
Bituminous Casualty	10,658	12,019	34.4	51.6	14.0	14.8	.0	28.8	15.8	20.5	5.7	6.6	3.0	3	—
CIM	268	356	50.0	−27.1	77.1	9.5	.0	86.6	8.2	−45.1	5.3	.8	3.7	—	—
Canadian Indemnity	207	198	112.7	65.7	−78.4	26.0	.0	−52.4	25.7	20.8	4.4	10.9	3.9	—	—
Commercial Union Assur. Cos.	23,820	24,305	28.9	48.5	22.6	12.7	.1	35.2	11.2	18.1	3.8	11.2	4.2	2,496	8.3
Compass	6,433	5,443	54.9	61.8	−16.7	3.0	.0	−13.7	22.9	26.0	2.5	8.6	1.8	19	—
Consolidated American	989	1,368	47.2	53.0	−.2	5.5	.0	5.3	18.9	25.7	.7	.8	6.9	—	—
Continental Insurance Cos.	37,890	38,711	77.5	54.7	−32.2	22.6	.2	−9.8	26.4	14.7	3.0	8.3	2.3	4,556	53.9
Continental-National-American Group	46,559	33,778	53.5	48.7	−2.2	19.2	1.2	15.8	17.0	13.9	8.7	7.0	2.1	3,170	80.9
Covenant	112	118	49.8	42.3	7.9	30.4	.0	38.3	1.5	23.2	5.7	8.3	3.6	17	—
Crum & Forster Group	18,428	19,210	53.5	48.2	−1.7	.9	.2	−1.0	16.4	17.2	1.7	9.5	3.4	1,464	53.5
Eagle Star of Am.	215	208	21.4	72.7	5.9	8.3	.0	14.2	34.7	18.6	4.9	11.2	3.3	157	19.1
Employers Casualty	15,068	15,053	23.5	23.4	53.1	7.7	7.1	53.7	8.3	3.1	2.7	7.9	1.4	—	—
Enterprise	769	559	51.9	31.0	17.1	4.6	.0	21.7	6.1	18.6	.7	2.1	3.5	—	—

TABLE 16
LOSS AND EXPENSE RATIOS – 1980
Property Damage Liability other than Auto Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Equitable General	$611	$1,053	31.9	79.1	−11.0	3.7	.0	−7.3	46.5	30.1	.1	.6	1.8	$108	72.1
Excelsior	348	349	−5.7	40.3	65.4	12.2	.0	77.6	11.5	12.4	7.5	5.7	3.2	146	11.7
Executive	271	272	70.9	16.6	12.5	15.6	.0	28.1	18.6	−48.7	32.3	5.9	8.5	913	32.4
Federal	7,199	7,118	50.2	59.4	−9.6	10.3	.1	.6	13.8	18.4	6.2	18.7	2.3	1,512	33.1
Federal Kemper	639	648	20.8	66.8	12.4	5.5	.0	17.9	29.5	14.6	5.7	14.0	3.0	–	–
Fireman's Fund-American Group	45,889	46,646	47.9	46.2	5.9	15.9	.6	21.2	9.6	12.7	6.0	13.2	4.7	5,000	32.7
First of Hawaii	1,846	1,786	57.2	51.9	−9.1	7.4	.0	−1.7	13.4	19.3	13.0	3.6	2.6	–	–
Foremost	2,155	2,090	25.5	62.5	12.0	14.2	.0	26.2	11.9	20.2	21.1	5.8	3.5	259	9.0
General Accident Group	5,473	6,183	22.8	62.4	14.8	16.1	.0	30.9	22.5	17.4	5.1	13.8	3.6	1,161	27.8
Great American Group	15,049	15,389	60.4	78.6	−39.0	10.6	.4	−28.8	41.7	19.1	5.8	9.6	2.4	879	65.0
Great Northern	417	421	79.3	60.4	−39.7	6.6	.0	−33.1	15.6	16.8	6.5	19.6	1.9	–	–
Guarantee	915	1,045	−2.2	28.1	74.1	18.5	.0	92.6	10.6	4.8	4.4	4.7	3.6	222	7.7
Gulf	3,043	3,072	44.9	56.7	−1.6	16.9	1.6	13.7	24.4	15.0	3.0	10.1	4.2	11	–
Hanover Group	2,826	2,942	32.8	44.3	22.9	17.7	.1	40.5	5.8	22.5	7.7	4.9	3.4	450	25.6
Hanseco	2,531	2,607	48.9	38.5	12.6	14.0	.0	26.6	4.0	34.5	.0	.0	.0	–	–
Hartford Group	73,898	75,506	33.9	67.5	−1.4	6.5	.2	4.9	12.1	20.1	19.7	12.7	2.9	12,095	25.4
Hartford Steam Boiler	37	121	–	–	–	–	–	–	–	–	–	–	–	8	–
Highlands	5,656	5,065	52.4	41.3	6.3	11.3	.0	17.6	37.2	−3.9	3.1	1.8	3.1	129	−10.1
Home Group	50,657	51,298	35.8	31.2	33.0	19.6	[a].0	52.6	8.0	15.4	2.5	3.6	1.7	3,359	37.5
INA Group	30,454	27,910	−17.6	43.8	73.8	20.2	.1	93.9	11.0	9.9	7.5	11.1	4.3	8,492	66.0
Illinois	225	246	37.5	50.1	12.4	.0	.0	12.4	13.7	11.1	7.3	14.4	3.6	–	–
Insurance Co. of Greater N.Y.	101	88	–	–	–	–	–	–	–	–	–	–	–	48	–
Investors of Am.	914	1,107	62.9	59.0	−21.9	7.9	.0	−14.0	22.6	20.2	9.6	5.9	.7	1,174	67.5
Jefferson-Monticello Group	1,761	1,767	76.6	54.6	−31.2	15.4	.0	−15.8	20.9	22.5	4.1	4.2	2.9	787	187.9
John Deere	933	946	178.8	123.2	−202.0	.0	.0	−202.0	95.3	−4.6	18.6	9.7	4.2	44	–

London Assur.	463	456	39.2	61.1	−.3	12.7	.0	12.4	15.7	17.1	6.6	19.8	1.9	—	—
Maryland American General Group	21,861	22,208	45.7	49.9	4.4	8.3	2.5	10.2	16.2	19.6	2.4	8.8	2.9	604	77.1
Middlesex	287	292	102.0	127.3	−129.3	−3.3	.0	−132.6	87.7	20.2	5.7	10.9	2.8	46	—
Midland	4,131	4,035	18.5	42.6	38.9	4.2	.0	43.1	7.3	21.2	2.2	6.3	5.6	1,341	157.8
Midland Casualty	22	151	—	—	—	—	—	—	—	—	—	—	—	—	—
Mission	14,156	13,967	51.9	39.0	9.1	10.1	.0	19.2	6.1	25.3	1.0	1.9	4.7	2,055	16.2
Mission National	377	372	51.9	39.0	9.1	7.1	.0	16.2	5.9	25.2	1.0	2.1	4.8	—	—
Monarch of Ohio	131	119	204.2	84.3	−188.5	31.9	.0	−156.6	58.0	19.8	2.5	2.5	1.5	[illegible]	—
Motor Vehicle Casualty	563	426	13.9	39.6	46.5	9.7	.0	56.2	3.7	20.8	3.6	10.4	1.1	75	—
Motors	23,611	13,231	37.4	67.3	−4.7	19.0	.0	14.3	46.8	.6	15.9	1.8	2.2	−1	—
Nassau	89	74	—	—	—	—	—	—	—	—	—	—	—	103	.0
Netherlands	204	191	32.5	45.3	22.2	9.9	.0	32.1	7.9	26.0	6.8	2.6	2.0	—	—
New Hampshire Group	9,944	9,877	70.1	74.6	−44.7	12.5	.3	−32.5	43.9	11.9	8.6	6.1	4.1	150	23.8
New Jersey Manufacturers	671	730	14.2	.4	85.4	7.9	26.6	66.7	−2.6	0	1.1	1.5	.4	—	—
Nichido F. & M.	174	188	43.1	19.7	37.2	29.8	.0	67.0	4.2	−.6	13.8	.0	2.3	—	—
Northwestern National	4,588	4,584	19.1	31.0	49.9	10.7	.0	60.6	8.8	6.3	1.8	11.2	2.9	786	50.3
Ohio Casualty	7,962	8,698	39.9	61.4	−1.3	6.2	.0	4.9	21.4	25.4	6.5	4.8	3.3	2	—
Old General	1,438	1,019	68.3	27.0	4.7	14.1	.0	18.8	8.7	7.2	.0	8.5	2.6	16	—
Old Republic	1,595	1,786	16.3	59.3	24.4	11.6	.0	36.0	14.2	35.0	.3	4.0	5.8	—	—
Pacific Indemnity	1,992	2,011	53.0	69.0	−22.0	7.3	.1	−14.8	25.0	16.8	6.3	18.9	2.0	133	49.3
Peerless	1,833	1,721	32.7	45.2	22.1	8.9	.0	31.0	8.1	25.9	6.4	2.6	2.2	34	—
Pennsylvania Mfrs.' Assn.	3,704	3,456	95.2	74.6	−69.8	38.3	.0	−31.5	59.4	1.2	5.8	6.8	1.4	7	—
Phoenix of London Group	2,589	2,706	77.2	53.8	−31.0	21.1	.2	−10.1	25.0	14.9	3.3	8.4	2.2	—	—
Proprietors'	171	166	49.4	36.6	14.0	1.8	.0	15.8	1.2	−1.8	13.3	16.9	7.0	107	24.4
Providence Washington	1,482	1,547	36.4	74.6	−11.0	14.6	.0	3.6	31.2	21.2	6.8	11.9	3.5	64	—
Prudential Property & Cas.	118	98	—	—	—	—	—	—	—	—	—	—	—	21	—
Puritan	2,000	2,657	69.4	47.8	−17.2	11.1	.0	−6.1	15.8	11.7	3.8	6.5	10.0	1,587	−21.3
Ranger	5,500	5,597	29.7	60.5	9.8	7.2	.0	17.0	25.7	14.6	9.9	5.7	4.6	−216	—
Reliance Ins. Cos.	18,902	19,634	67.0	78.1	−45.1	21.3	.4	−24.2	42.4	18.5	2.9	10.9	3.4	53	—
Republic Western	5,512	5,921	48.7	46.0	5.3	15.1	.0	20.4	33.6	10.3	.3	1.6	.2	—	—
Royal-Globe Companies	12,297	11,380	22.4	65.0	12.6	17.4	−.1	30.1	22.8	14.3	6.2	19.5	2.2	2,037	4.6
Safeco Group	5,842	6,012	37.4	63.1	−.5	.8	1.1	−.8	20.0	18.8	15.8	6.1	2.4	2	—
St. Paul Group	46,986	46,636	42.7	53.1	4.2	8.1	.1	12.2	18.3	19.3	4.1	8.5	2.9	3,612	25.9
Sea	318	314	39.2	60.4	.4	11.6	.0	12.0	15.7	17.0	6.5	19.3	1.9	—	—
Security Group	1,280	1,443	17.6	58.5	23.9	14.6	.0	38.5	8.7	28.3	8.9	7.4	5.2	12	—
Simcoe & Erie General	224	167	137.2	37.7	−74.9	15.2	.0	−59.7	2.5	2.2	4.0	28.6	.4	—	—

TABLE 16
LOSS AND EXPENSE RATIOS — 1980
Property Damage Liability other than Auto Experience — continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
South British	$147	$162	51.2	18.7	30.1	29.0	.0	59.1	4.3	−8.2	17.9	.6	4.1	—	—
South Carolina	2,360	1.978	65.7	40.8	−6.5	6.9	.0	.4	7.0	29.9	.6	1.6	1.7	$1	—
State Farm Group	9.791	9.882	73.7	56.1	−29.8	8.6	.4	−21.6	24.0	9.8	11.2	9.0	2.1	217	107.7
Sun Insurance Office	550	542	39.3	60.8	−.1	12.4	.0	12.3	15.6	17.1	6.6	19.7	1.8	17	—
Taisho Marine & Fire	594	533	54.8	40.3	4.9	3.2	.0	8.1	5.6	33.0	.0	1.7	.0	—	—
Transamerica	9,944	7.541	135.4	66.3	−101.7	12.4	1.8	−91.1	23.2	26.3	6.9	7.0	2.9	411	54.9
Transport Indemnity	160	158	61.5	65.3	−26.8	42.7	4.4	11.5	55.1	−.6	.0	6.4	4.4	—	—
Travelers Group	68,104	78,725	22.8	51.2	26.0	6.9	.1	32.8	26.5	9.5	8.8	3.0	3.4	23.326	10.4
Underwriters	589	717	21.2	36.5	42.3	5.6	.0	47.9	15.2	3.9	.0	15.5	1.9	46	—
Union Indemnity	941	589	55.6	39.0	5.4	2.6	.0	8.0	3.5	15.3	2.5	14.9	2.8	77	—
United Americas	1.451	1.285	68.5	32.9	−1.4	4.9	.0	3.5	1.6	27.4	.0	3.8	.1	—	—
United Fire	23	31	—	—	—	—	—	—	—	—	—	—	—	668	48.7
United Fire & Casualty	940	938	37.7	83.6	−21.3	8.9	.0	−12.4	48.4	21.9	7.0	3.5	2.8	—	—
U.S. Fidelity & Guaranty	93,636	95,335	34.3	45.1	20.6	6.4	.2	26.8	11.3	21.1	2.8	6.8	3.1	1.990	28.7
U.S. Liability	322	478	34.5	62.5	3.0	21.3	.0	24.3	15.7	25.8	3.3	13.7	4.0	15	—
Universal Underwriters	249	254	1.4	41.8	56.8	.4	9.9	47.3	22.5	16.1	.0	.8	2.4	4	—
Vigilant	902	915	42.9	68.1	−11.0	10.5	.0	−.5	15.6	16.1	9.0	25.6	1.8	−15	—
West American	3,017	2,712	33.4	54.7	11.9	4.7	.0	16.6	16.8	26.3	5.3	3.6	2.7	—	—
Western Employers	1,190	1,047	35.6	70.0	−5.6	6.8	.0	1.2	31.5	16.8	5.7	12.3	3.7	1	—
Western Fire	2,522	2.442	50.7	48.5	.8	7.5	.0	8.3	15.0	21.2	1.5	8.2	2.6	—	—
Westfield	2,249	2,221	40.7	45.8	13.5	6.7	.0	20.2	10.9	20.1	3.2	9.0	2.6	—	—
Yasuda F. & M. of Am.	286	705	82.0	92.8	−74.8	4.4	.0	−70.4	8.7	73.8	.0	6.1	4.2	103	.0
Zurich	18,370	17,834	42.9	60.8	−3.7	21.2	.1	17.4	29.0	12.5	5.0	11.5	2.8	5.523	41.1
Remaining companies	781	884	—	—	—	—	—	—	—	—	—	—	—	286	—
Total—Stock Companies	983.022	985.925	43.5	49.8	6.7	12.6	.4	18.9	18.1	15.8	4.8	8.1	3.0	121.574	36.3

MUTUAL COMPANIES															
American Hardware Mutual	284	359	66.6	32.8	.6	18.8	.0	19.4	−1.7	−.4	22.5	7.5	4.9	9	—
American Mfrs. Mutual	667	672	69.2	73.4	−42.6	7.6	8.2	−43.2	47.7	10.3	7.9	5.1	2.4	71	—
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	7,450	7,608	42.9	60.6	−3.5	12.9	.0	9.4	44.6	.9	4.1	7.8	3.2	438	−19.7
Arkwright-Boston Mfrs. Mutual	284	363	82.6	26.6	−9.2	23.1	.0	13.9	5.0	20.8	.0	.8	.0	46	—
Atlantic Mutual Group	1,235	1,441	3.5	59.2	37.3	11.4	4.5	44.2	20.8	12.3	4.9	16.5	4.7	917	5.0
Central Mutual	661	728	68.3	84.7	−53.0	14.3	.7	−39.4	41.8	16.3	10.7	10.8	5.1	42	—
Covenant Mutual	112	118	49.8	42.3	7.9	6.7	.0	14.6	1.5	23.2	5.7	8.3	3.6	20	—
Electric Mutual Liability	14,208	14,204	57.8	55.5	−13.3	20.0	14.1	−7.4	52.1	[a].0	.2	.9	2.3	14,743	51.2
Empire Mutual	431	506	27.8	60.2	12.0	10.1	.0	22.1	23.7	21.3	3.0	10.8	1.4	146	57.3
Employers Mutual Casualty	3,858	3,919	47.6	45.1	7.3	12.1	.9	18.5	12.6	17.9	2.8	9.1	2.7	—	—
Employers of Wausau Group	31,916	32,366	41.6	51.9	6.5	10.7	[a].0	17.2	32.4	.3	7.8	8.7	2.7	2,093	46.8
Farmers Alliance Mutual	417	398	84.1	64.1	−48.2	8.3	.0	−39.9	24.5	20.9	5.9	9.4	3.4	—	—
Federated Mutual	5,953	5,652	103.8	54.8	−58.6	16.7	.7	−42.6	30.4	.0	12.3	9.3	2.8	—	—
Florists' Mutual	113	108	67.6	44.4	−12.0	11.8	27.4	−27.6	7.0	15.9	9.1	7.1	5.3	5	—
Greater N.Y. Mutual	907	790	80.9	85.3	−66.2	24.3	.0	−41.9	44.2	16.2	2.1	19.5	3.3	220	126.4
Ideal Mutual	1,316	1,641	64.6	30.9	4.5	9.0	.0	13.5	22.2	−18.8	2.7	13.7	11.1	295	68.7
Iowa National Mutual	3,068	3,081	25.8	47.7	26.5	5.6	.0	32.1	6.1	21.8	3.9	13.3	2.6	—	—
Liberty Mutual Group	52,588	55,473	49.3	49.4	1.3	18.1	.0	19.4	37.2	.1	2.5	6.4	3.2	5,968	−1.3
Lumbermens Mutual	478	457	50.2	77.9	−28.1	6.9	.2	−21.4	17.3	24.7	12.5	19.6	3.8	3	—
Lumbermens Mutual Casualty	8,020	8,083	68.7	73.5	−42.2	6.6	8.1	−43.7	47.9	10.3	7.9	5.0	2.4	1,077	73.0
Merchants Mutual Group	785	1,121	108.4	77.4	−85.8	9.1	.0	−76.7	42.8	11.2	2.8	16.8	3.8	858	112.2
Michigan Millers Mutual	315	348	94.5	97.0	−91.5	10.3	.0	−81.2	65.3	9.2	14.2	4.8	3.5	36	—
Michigan Mutual	5,994	6,187	4.8	30.1	65.1	8.9	.0	74.0	5.3	11.5	4.8	6.5	2.0	1,791	26.8
Midwest Mutual	114	130	13.8	46.6	39.6	5.5	.0	45.1	3.6	18.4	13.8	4.7	6.1	5	—
Millers National	501	548	37.5	49.8	12.7	4.9	.0	17.6	13.7	11.0	7.3	14.4	3.4	—	—
Mutual Fire, Marine & Inland	1,469	1,424	68.1	10.2	21.7	12.7	.0	34.4	−12.0	11.2	3.0	3.4	4.6	2,400	29.8
National Grange Mutual	673	729	32.8	56.4	10.8	−12.4	.0	−1.6	19.3	22.0	4.4	7.7	3.0	311	13.3
Nationwide Mutual	6,105	6,128	64.9	49.4	−14.3	14.2	.0	−.1	13.3	10.0	11.8	11.0	3.3	844	120.5
Nationwide Mutual Fire	1,441	997	64.9	57.6	−22.5	7.2	.0	−15.3	20.7	11.7	11.6	11.0	2.6	—	—
Ohio Farmers	2,811	2,776	40.7	35.7	23.6	3.1	.0	26.7	10.9	14.3	2.3	6.4	1.8	—	—
Pennsylvania Millers Mutual	514	536	37.3	40.9	21.8	10.1	.0	31.9	6.3	−1.2	12.8	17.9	5.1	87	—
Pennsylvania National Mutual Casualty	3,129	3,249	38.1	65.3	−3.4	8.0	1.9	2.7	15.4	21.6	3.3	21.4	3.6	88	—
Public Service Mutual	1,126	1,203	34.8	40.3	24.9	17.5	.0	42.4	11.0	15.9	2.2	8.2	3.0	800	46.7
Sentry	9,233	9,727	32.4	44.2	23.4	14.7	2.4	35.7	10.9	−14.0	18.9	23.3	5.1	509	78.2
State Farm Mutual Auto.	531	546	43.1	31.2	25.7	7.2	.0	32.9	15.4	.4	10.6	2.7	2.1	—	—

TABLE 16
LOSS AND EXPENSE RATIOS – 1980
Property Damage Liability other than Auto Experience – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Unigard Mutual	$3,264	$3,357	25.6	72.7	1.7	14.2	.0	15.9	28.5	20.8	9.9	10.0	3.5	$153	169.5
Utica Mutual Group	3,174	3,062	21.3	59.0	19.7	6.6	.2	26.1	26.4	16.0	3.3	10.3	3.0	1,406	30.1
Remaining companies	585	592	–	–	–	–	–	–	–	–	–	–	–	206	–
Total – Mutual Companies	175,730	180,627	47.9	51.9	.2	13.9	1.8	12.3	31.1	3.5	5.7	8.5	3.1	35,587	42.2
ADVANCE PREMIUM CO-OPERATIVES															
Remaining companies	145	145	–	–	–	–	–	–	–	–	–	–	–	160	8.2
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	3,358	6,466	59.2	72.9	−32.1	27.2	.0	−4.9	41.5	28.2	.0	.8	2.4	–	–
United Services Automobile	2,176	1,990	36.2	57.1	6.7	7.6	6.0	8.3	8.2	−11.3	46.0	8.8	5.4	–	–
Total – Lloyds and Reciprocals	5,534	8,456	53.8	63.3	−17.1	22.6	1.4	4.1	33.6	12.7	10.8	2.7	3.5	–	–
REINSURANCE COMPANIES															
Abeille-Paix General	150	147	47.6	16.5	35.9	7.5	.0	43.4	3.4	−17.3	20.4	.7	9.3	–	–
American-European Rein.	994	982	60.3	37.9	1.8	19.4	.0	21.2	6.3	25.2	5.4	1.0	.0	–	–
American Excess	1,391	913	60.0	43.5	−3.5	11.9	.0	8.4	12.0	16.5	13.0	.1	1.9	432	35.6
American Overseas Rein.	175	268	63.9	30.6	5.5	15.9	.0	21.4	.0	29.1	.0	.9	.6	–	–
American Re-Insurance	10,036	10,276	113.7	38.9	−52.6	29.7	.0	−22.9	16.3	16.0	5.6	.6	.4	–	–
Buffalo Rein.	1,442	1,482	26.1	23.1	50.8	17.1	.0	67.9	2.2	15.3	2.2	3.5	−.1	41	–
Centaur	1,273	1,137	32.1	35.7	32.2	13.1	.0	45.3	6.7	24.4	.0	3.7	.9	467	54.1
Cologne Rein. of Am.	596	329	148.6	21.5	−70.1	7.3	.0	−62.8	.3	2.7	15.5	2.7	.3	–	–
Colonia	267	282	48.9	30.1	21.0	18.1	.0	39.1	2.8	7.9	11.4	2.8	5.2	35	–
Constellation Rein.	920	927	68.8	36.3	−5.1	21.1	.0	16.0	2.6	30.8	.0	2.8	.1	–	–

Constitution Rein.	4,557	4,809	99.5	47.3	−46.8	.0	.0	−46.8	11.7	34.0	1.3	.2	.1	—	—
Continental Rein.	1,087	1,126	98.2	18.9	−17.1	15.6	.0	−1.5	.6	14.8	.0	3.4	.1	—	—
Dominion of Am.	792	611	21.4	44.8	33.8	29.0	.0	62.8	3.5	35.2	.0	5.7	.4	—	—
Employers Rein.	1,312	1,284	27.3	33.1	39.6	9.0	.0	48.6	3.9	23.1	3.4	2.4	.3	—	—
Federated Rein.	1,254	1,241	89.4	24.3	−13.7	28.7	.0	15.0	−3.3	25.4	.6	1.6	.0	—	—
GAN Anglo-American	124	102	34.2	59.8	6.0	6.4	.0	12.4	13.1	21.8	6.1	16.4	2.4	—	—
General Rein.	632	600	−95.6	64.6	131.0	26.3	.0	157.3	2.5	56.2	3.0	2.6	.3	—	—
Gerling Global	2,601	2,962	42.0	31.7	26.3	19.3	.0	45.6	2.2	29.5	[a].0	.0	.0	—	—
Hudson	1,609	1,589	60.3	37.3	2.4	13.9	.0	16.3	6.3	25.1	4.7	.8	.4	—	—
INA Rein.	11,505	11,893	68.4	33.0	−1.4	8.6	.0	7.2	2.6	28.0	1.2	1.1	.1	—	—
Mead Rein.	2,860	2,849	68.5	20.5	11.0	17.6	.0	28.6	.9	14.3	.1	1.8	3.4	166	9.9
Mercantile & General Rein. of Am.	1,155	1,129	69.9	39.0	−8.9	17.0	.0	8.1	6.8	27.9	1.7	2.5	.1	—	—
Munich American Rein.	3,298	2,657	42.2	33.4	24.4	15.7	.0	40.1	−4.7	32.4	3.0	2.5	.2	—	—
Munich Rein.	2,775	2,447	105.3	32.1	−37.4	18.1	.0	−19.3	−1.4	30.1	1.8	1.5	.1	—	—
National Rein.	2,140	2,121	86.8	9.0	4.2	12.4	.0	16.6	2.3	5.5	.1	1.0	.1	—	—
New England Rein.	2,100	1,614	153.0	21.0	−74.0	13.6	.0	−60.4	.4	−19.1	.9	.3	38.5	708	27.2
North American Rein.	8,312	8,994	42.3	32.7	25.0	18.1	.0	43.1	3.9	23.9	4.7	.0	.2	—	—
North Star Rein.	614	506	−21.2	35.4	85.8	10.4	.0	96.2	9.2	13.0	1.8	7.2	4.2	—	—
Ohio Rein.	1,618	1,536	59.5	31.9	8.6	9.9	.0	18.5	1.0	27.4	.2	3.2	.1	—	—
Prudential Rein.	3,878	4,313	31.9	37.2	30.9	22.9	.0	53.8	10.2	23.2	2.1	1.7	.0	68	—
Reinsurance Corp.	1,194	1,232	117.0	25.7	−42.7	27.6	.0	−15.1	10.6	10.1	2.3	2.5	.2	—	—
Reliance of N.Y. Group	520	568	48.9	66.9	−15.8	31.0	.0	15.2	32.6	16.9	.0	14.3	3.1	888	6.7
Rochdale	1,276	1,128	80.3	33.2	−13.5	5.8	.0	−7.7	1.9	23.6	.0	7.6	.1	—	—
SAI-Industrial Assur.	162	172	37.8	21.1	41.1	51.7	.0	92.8	4.1	−3.7	25.0	.0	−4.3	—	—
Skandia America Rein.	6,327	6,357	60.3	37.7	2.0	14.7	.0	16.7	6.3	25.5	4.7	.8	.4	—	—
Swiss Rein.	10,029	10,840	42.9	32.8	24.3	23.9	.0	48.2	4.0	23.9	4.7	.0	.2	—	—
Tokio Marine & Fire	1,488	1,655	16.3	11.6	72.1	24.9	.1	96.9	5.3	3.4	.6	1.8	.5	—	—
Transatlantic Rein.	3,121	2,916	77.0	36.7	−13.7	12.3	.0	−1.4	12.1	21.8	2.2	.5	.1	—	—
"Winterthur" Swiss	1,251	1,155	83.9	51.1	−35.0	19.1	2.8	−18.7	21.1	11.1	7.8	8.7	2.4	—	—
Remaining companies	394	201	—	—	—	—	—	—	—	—	—	—	—	1	—
Total – Reinsurance Companies	97,229	97,350	65.7	33.8	.5	17.2	[a].0	17.7	5.9	22.2	3.1	1.4	1.2	2,806	49.0

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 17
LOSS AND EXPENSE RATIOS — 1980
Fidelity Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$199,667	$190,870	62.7	48.0	−10.7	8.1	.1	−2.7	10.7	16.9	6.0	11.1	3.3	$37,359	66.0
1977	239,403	222,716	61.5	50.4	−11.9	7.5	.1	−4.5	13.7	17.4	5.5	10.7	3.1	41,520	55.2
1978	267,651	250,895	60.7	48.4	−9.1	7.6	.1	−1.6	11.9	17.7	5.5	10.2	3.1	44,329	82.8
1979	297,076	277,611	45.9	45.1	9.0	9.3	.1	18.2	8.3	17.7	5.5	10.5	3.1	47,457	62.7
1980	306,476	298,621	48.9	45.3	5.8	8.4	.1	14.1	8.1	17.2	6.1	10.7	3.2	48,924	66.5
MUTUAL COMPANY TOTALS															
1976	10,596	11,691	47.7	36.6	15.7	10.1	.4	25.4	12.0	6.5	5.8	8.2	4.1	1,209	16.8
1977	10,929	12,007	69.3	35.1	−4.4	9.5	.5	4.6	8.5	8.0	5.9	8.1	4.6	1,509	148.9
1978	11,062	10,545	75.0	38.6	−13.6	11.3	.4	−2.7	7.7	6.3	7.3	11.8	5.5	1,691	59.4
1979	9,735	9,545	53.6	40.6	5.8	13.0	1.0	17.8	11.5	−.1	10.4	12.7	6.1	1,565	−10.3
1980	9,909	9,642	80.1	34.8	−14.9	13.8	.8	−1.9	11.6	−12.0	14.9	14.4	5.9	1,489	101.9
REINSURANCE COMPANY TOTALS															
1976	24,711	23,429	75.3	28.6	−3.9	7.6	.0	3.7	4.1	21.3	2.2	.8	.2	—	—
1977	22,325	23,985	95.9	33.9	−29.8	10.0	[a].0	−19.8	5.0	25.8	2.0	.9	.2	—	—
1978	11,647	11,179	37.6	39.1	23.3	8.8	[a].0	32.1	4.1	32.0	1.9	.9	.2	—	—
1979	16,347	15,068	24.8	30.6	44.6	8.0	[a].0	52.6	4.8	20.9	2.8	1.8	.3	315	−30.5
1980	18,796	17,608	48.1	35.0	16.9	10.3	.1	27.4	6.2	23.6	3.1	1.8	.3	1,059	18.9
STOCK COMPANIES															
AEtna Group	2,475	2,486	43.8	63.6	−7.4	6.1	.1	−1.4	10.0	9.1	18.7	20.5	5.3	867	23.3
AEtna Casualty Group	44,951	45,189	56.0	35.8	8.2	7.1	.0	15.3	5.9	15.9	4.8	6.3	2.9	11,018	58.6
Affiliated FM	571	577	149.0	66.8	−115.8	19.9	.0	−95.9	35.8	27.7	−.1	1.5	1.9	235	207.3
Alliance Assur.	981	864	35.9	34.0	30.1	11.9	.0	42.0	6.9	16.8	2.8	5.3	2.2	—	—
Allstate	1,526	1,385	109.3	40.1	−49.4	16.2	.0	−33.2	9.5	26.9	.3	3.3	.1	4	—

American Home-National Union Group	5,348	4,519	60.0	34.8	5.2	4.2	.0	9.4	8.2	13.7	4.8	5.6	2.5	2,009	42.6
American Motorists	900	828	68.5	53.0	−21.5	10.4	1.0	−12.1	12.0	17.9	13.4	6.5	3.2	88	—
Avco Group	665	657	54.6	49.9	−4.5	1.0	.0	−3.5	2.1	37.3	.7	6.8	3.0	31	—
CUMIS Ins. Society	20,486	18,337	81.5	37.3	−18.8	9.4	.0	−9.4	10.9	5.8	7.2	9.7	3.7	994	65.1
Commercial Union Assur. Cos.	2,563	2,387	44.3	60.8	−5.1	11.7	.2	6.4	14.9	23.7	4.6	12.8	4.8	195	−5.6
Compass	177	149	59.7	30.5	9.8	1.3	.0	11.1	10.1	7.3	2.7	8.7	1.7	38	—
Continental Insurance Cos.	18,179	15,953	62.0	55.7	−17.7	13.1	[a].0	−4.6	13.1	21.1	4.6	14.4	2.5	2,576	206.7
Continental-National-American Group	1,602	1,596	94.1	62.6	−56.7	9.0	.0	−47.7	7.3	14.2	22.2	17.2	1.7	176	419.3
Crum & Forster Group	12,463	10,635	48.3	44.2	7.5	.8	[a].0	8.3	8.7	14.5	4.0	14.4	2.6	724	28.8
Federal	25,600	23,748	35.7	33.2	31.1	8.2	[a].0	39.3	6.3	17.2	2.4	5.1	2.2	9,858	25.8
Fidelity & Deposit of Md.	24,455	24,798	40.9	47.3	11.8	7.0	.0	18.8	6.5	18.1	6.9	12.3	3.5	1,552	23.6
Fireman's Fund-American Group	13,151	15,062	80.4	51.3	−31.7	26.4	[a].0	−5.3	3.1	18.9	8.5	16.8	4.0	3,261	194.6
First of Hawaii	202	259	17.1	36.2	46.7	7.6	.0	54.3	−2.2	22.8	10.5	1.6	3.5	—	—
Great American Group	1,840	1,782	43.1	67.7	−10.8	7.2	.0	−3.6	9.4	16.0	11.1	27.0	4.2	110	46.1
Great Northern	1,414	1,245	36.1	34.7	29.2	7.6	.0	36.8	7.2	16.5	2.9	5.8	2.3	3	—
Hanover Group	658	903	61.3	52.7	−14.0	7.2	.0	−6.8	13.6	5.6	2.7	27.8	3.0	23	—
Hartford Group	13,402	13,172	45.6	54.2	.2	−.9	.0	−.7	5.3	19.7	3.3	22.0	3.9	3,766	122.9
Home Group	1,701	1,909	32.3	65.5	2.2	8.6	−.1	10.9	10.3	20.9	3.1	29.1	2.1	129	38.5
INA Group	26,066	26,930	46.1	49.0	4.9	12.0	[a].0	16.9	12.1	20.4	7.5	5.6	3.4	7,079	20.4
London Assur.	1,571	1,383	36.0	33.8	30.2	11.3	.0	41.5	6.8	16.9	2.7	5.1	2.3	—	—
MGIC Indemnity	396	78	—	—	—	—	—	—	—	—	—	—	—	45	—
Netherlands	124	129	14.7	61.5	23.8	10.9	.0	34.7	1.6	22.6	30.2	3.1	4.0	—	—
New Hampshire Group	1,878	1,841	56.8	61.5	−18.3	7.2	.0	−11.1	28.6	21.4	6.1	2.9	2.5	16	—
Northwestern National	1,999	1,825	24.4	62.0	13.6	3.3	.0	16.9	5.4	21.4	10.0	21.5	3.7	62	—
Ohio Casualty	4,460	4,385	19.1	30.2	50.7	4.7	.0	55.4	.9	7.8	12.2	4.9	4.4	—	—
Pacific Indemnity	6,756	5,949	35.5	33.0	31.5	7.3	.0	38.8	6.7	16.5	2.6	4.9	2.3	—	—
Peerless	1,117	1,159	15.0	62.2	22.8	9.8	.0	32.6	2.2	22.5	29.5	3.8	4.2	343	11.8
Phoenix of London Group	1,217	1,089	59.3	55.1	−14.4	12.5	.0	−1.9	12.3	21.1	4.5	14.8	2.4	—	—
Reliance Ins. Cos.	6,680	8,294	32.3	65.4	2.3	7.5	.0	9.8	12.7	27.2	6.4	14.8	4.3	249	1.4
Royal-Globe Companies	497	614	−59.3	117.0	42.3	15.9	.3	57.9	38.4	22.1	11.7	43.0	1.8	163	−68.3
Safeco Group	737	823	56.6	44.0	−.6	7.2	.0	6.6	1.3	20.1	14.6	5.6	2.4	1	—
St. Paul Group	21,702	21,445	33.7	44.9	21.4	4.7	[a].0	26.1	5.2	20.4	6.5	9.4	3.4	347	91.7
Sea	1,080	951	35.8	32.9	31.3	9.6	.0	40.9	6.6	16.9	2.6	4.6	2.2	1	—
Seaboard Surety	920	904	31.5	38.3	30.2	9.4	.1	39.5	−2.8	17.6	10.5	9.7	3.3	212	−101.0
State Farm Group	465	442	19.9	62.3	17.8	3.6	.0	21.4	4.7	24.9	17.0	13.8	1.9	4	—

TABLE 17
LOSS AND EXPENSE RATIOS — 1980
Fidelity Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Sumitomo Marine & Fire	$117	$103	36.0	33.1	30.9	11.8	.0	42.7	6.9	16.2	2.8	5.5	1.7	—	—
Sun Insurance Office	1,865	1,643	36.0	33.8	30.2	10.4	.1	40.5	6.8	16.8	2.7	5.2	2.3	$3	—
Transamerica	6,499	5,910	39.7	51.1	9.2	5.8	[a].0	15.0	7.4	19.4	5.6	15.4	3.3	572	7.4
Travelers Group	3,768	3,115	71.6	53.8	−25.4	5.6	.1	−19.9	22.6	13.6	10.1	3.7	3.8	557	256.5
United Fire & Casualty	175	139	10.6	46.1	43.3	7.6	.0	50.9	.8	26.9	10.0	5.0	3.4	—	—
U.S. Fidelity & Guaranty	13,821	13,886	35.5	57.0	7.5	5.5	.0	13.0	8.2	17.5	7.6	18.8	4.9	233	20.6
Universal Underwriters	1,915	1,911	38.8	29.5	31.7	1.4	9.4	23.7	10.6	15.6	.0	.8	2.5	37	—
Vigilant	3,295	3,140	44.6	38.5	16.9	7.8	.0	24.7	7.9	18.3	3.1	7.1	2.1	1,060	4.8
Westfield	261	240	19.3	32.4	48.3	3.2	.0	51.5	1.3	−8.8	17.6	20.0	2.3	—	—
Zurich	742	624	−8.1	34.2	73.9	26.3	.0	100.2	−2.7	19.4	4.6	10.6	2.3	182	48.3
Remaining companies	1,043	1,229	—	—	—	—	—	—	—	—	—	—	—	101	—
Total — Stock Companies	306,476	298,621	48.9	45.3	5.8	8.4	.1	14.1	8.1	17.2	6.1	10.7	3.2	48,924	66.5
MUTUAL COMPANIES															
American Mfrs. Mutual	130	119	66.4	52.7	−19.1	13.4	.8	−6.5	11.8	17.7	13.4	6.7	3.1	18	—
Electric Mutual Liability	400	400	115.5	4.0	−19.5	9.7	.0	−9.8	.0	.0	1.0	.7	2.3	400	115.5
Employers Mutual Casualty	115	120	33.3	55.1	11.6	7.5	.0	19.1	10.0	18.3	4.2	18.3	4.3	—	—
Employers of Wausau Group	2,969	2,653	102.5	5.9	−8.4	23.1	.0	14.7	28.3	−62.6	21.1	9.5	9.6	196	377.5
Federated Mutual	315	275	36.7	39.2	24.1	4.7	.7	28.1	7.3	.0	13.1	15.6	3.2	—	—
Liberty Mutual Group	2,173	2,387	81.6	44.1	−25.7	13.3	.0	−12.4	13.4	.1	9.7	17.0	3.9	178	50.0
Lumbermens Mutual Casualty	1,560	1,438	64.5	52.5	−17.0	12.0	1.0	−6.0	11.8	17.7	13.2	6.7	3.1	306	−22.6
National Grange Mutual	137	140	12.9	−148.5	235.6	19.1	.0	254.7	−214.0	8.8	21.5	29.4	5.8	82	—
Nationwide Mutual	642	614	91.0	47.9	−38.9	8.4	.0	−30.5	4.7	22.0	7.5	11.4	2.3	21	—
Nationwide Mutual Fire	139	100	91.0	47.9	−38.9	5.0	.0	−33.9	3.0	24.5	8.0	11.0	1.4	—	—

Ohio Farmers	327	300	19.3	32.1	48.6	1.6	.0	50.2	1.3	−8.9	17.6	20.0	2.1	—	—
Pennsylvania National Mutual Casualty	153	144	5.6	78.2	16.2	2.1	.0	18.3	13.9	22.9	5.6	31.9	3.9	—	—
Sentry	288	249	29.8	94.0	−23.8	5.2	2.4	−21.0	1.2	−13.9	32.1	66.3	8.3	−43	—
Utica Mutual Group	251	267	130.7	45.7	−76.4	.0	21.7	−98.1	4.5	26.7	1.9	8.6	4.0	182	157.1
Remaining companies	310	436	—	—	—	—	—	—	—	—	—	—	—	149	—
Total – Mutual Companies	9,909	9,642	80.1	34.8	−14.9	13.8	.8	−1.9	11.6	−12.0	14.9	14.4	5.9	1,489	101.9
LLOYDS AND RECIPROCALS															
Remaining company	57	57	—	—	—	—	—	—	—	—	—	—	—	—	—
REINSURANCE COMPANIES															
American-European Rein.	150	90	—	—	—	—	—	—	—	—	—	—	—	—	—
American Re-Insurance	1,647	1,445	141.2	12.8	−54.0	21.9	.0	−32.1	7.3	−2.1	6.4	.8	.4	—	—
Constellation Rein.	165	146	60.4	32.4	7.2	16.5	.0	23.7	4.3	25.5	[a].0	2.6	.0	—	—
Continental Rein.	250	263	25.4	25.7	48.9	6.4	.0	55.3	−3.7	26.0	[a].0	3.4	.0	—	—
Employers Rein.	3,269	2,815	40.9	46.3	12.8	4.6	.0	17.4	3.5	40.5	1.3	.9	.1	—	—
GAN Anglo-American	456	276	16.2	28.4	55.4	12.4	.0	[illegible]	−3.4	23.2	2.9	3.7	2.0	—	—
Gothaer	69	175	—	—	—	—	—	—	—	—	—	—	—	—	—
Hudson	243	145	57.9	27.0	15.1	4.8	.0	[illegible]	2.8	15.2	7.6	1.4	.0	—	—
INA Rein.	2,942	3,300	6.0	35.4	58.6	8.6	.0	[illegible]	2.6	30.4	1.2	1.1	.1	—	—
Munich American Rein.	856	786	33.7	44.8	21.5	4.2	.0	[illegible]	7.5	32.4	2.6	2.2	.1	—	—
Munich Rein.	657	724	31.2	35.1	33.7	3.9	.0	37.6	2.1	30.1	1.5	1.2	.2	—	—
National Rein.	85	145	—	—	—	—	—	—	—	—	—	—	—	—	—
North American Rein.	1,868	1,879	43.3	37.1	19.6	9.6	.0	29.2	13.7	18.1	5.1	.0	.2	—	—
Prudential Rein.	1,673	1,119	136.0	31.7	−67.7	7.5	.0	−60.2	2.1	23.2	3.5	2.9	.0	—	—
Reliance of N.Y. Group	626	734	22.9	40.6	36.5	16.2	.0	52.7	9.5	14.7	.0	13.4	3.0	1,059	18.9
Skandia America Rein.	972	580	57.6	27.9	14.5	5.5	.0	20.0	3.0	15.3	7.8	1.4	.4	—	—
Swiss Rein.	2,285	2,298	43.2	37.2	19.6	16.3	.0	35.9	13.7	18.2	5.1	.0	.2	—	—
Tokio Marine & Fire	122	122	62.3	60.6	−22.9	16.4	.0	−6.5	13.9	19.7	4.9	18.0	4.1	—	—
Transatlantic Rein.	335	317	44.8	19.6	35.6	8.2	.0	43.8	1.9	14.9	2.2	.6	.0	—	—
Remaining companies	126	249	—	—	—	—	—	—	—	—	—	—	—	—	—
Total – Reinsurance Companies	18,796	17,608	48.1	35.0	16.9	10.3	.1	27.1	6.2	23.6	3.1	1.8	.3	1,059	18.9

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 18
LOSS AND EXPENSE RATIOS — 1980
Surety Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$387,869	$373,809	39.9	62.9	−2.8	3.8	.3	.7	7.4	26.1	10.1	15.2	4.1	$41,785	67.3
1977	432,071	384,202	35.6	64.2	.2	4.2	.4	4.0	8.0	24.9	10.0	16.4	4.9	41,577	75.2
1978	521,050	458,120	39.8	62.0	−1.8	4.2	.5	1.9	9.1	23.9	9.7	15.2	4.1	53,461	69.0
1979	552,212	511,102	31.0	61.1	7.9	4.8	.5	12.2	7.9	24.1	9.6	15.2	4.3	53,635	27.0
1980	593,617	564,112	48.2	63.4	−11.6	4.8	.6	−7.4	8.2	25.8	10.7	14.6	4.1	58,700	14.9
MUTUAL COMPANY TOTALS															
1976	11,106	10,808	17.6	71.0	11.4	3.3	.1	14.6	8.9	17.5	14.9	25.8	3.9	1,093	80.4
1977	15,008	13,233	35.6	66.4	−2.0	3.1	.1	1.0	8.1	18.0	13.2	23.2	3.9	1,484	27.8
1978	18,167	15,747	39.1	64.2	−3.3	3.4	.1	.0	5.7	18.5	14.1	21.8	4.1	1,038	−.7
1979	20,166	17,209	37.2	76.3	−13.5	4.3	[a].0	−9.2	8.8	21.9	18.6	22.5	4.5	1,044	69.3
1980	22,560	20,329	38.5	71.1	−9.6	4.1	.5	−6.0	7.8	18.0	16.9	24.3	4.1	1,123	−7.8
REINSURANCE COMPANY TOTALS															
1976	132,707	131,437	59.8	52.9	−12.7	4.4	[a].0	−8.3	6.2	43.8	2.1	.7	.1	—	—
1977	151,647	142,253	54.8	49.5	−4.3	5.6	[a].0	1.3	6.7	39.2	2.6	.8	.2	—	—
1978	147,521	119,477	47.7	47.6	4.7	3.8	[a].0	8.5	5.8	38.4	2.5	.7	.2	—	—
1979	171,056	151,769	47.6	48.3	4.1	4.4	[a].0	8.5	7.2	36.8	3.1	1.0	.2	108	54.4
1980	188,276	168,501	52.3	47.2	.5	6.6	[a].0	7.1	6.5	35.8	3.6	1.1	.2	867	5.9
STOCK COMPANIES															
AEtna Group	8,773	6,653	40.4	58.8	.8	5.7	2.4	4.1	7.9	14.4	14.3	18.7	3.5	767	33.0
AEtna Casualty Group	45,862	41,530	35.8	58.0	6.2	3.6	.0	9.8	8.4	25.1	9.6	11.2	3.7	7,069	−1.6
Alliance Assur.	499	419	3.8	51.9	44.3	9.8	2.8	51.3	1.7	20.2	7.2	19.4	3.4	—	—
Allianz	136	85	—	—	—	—	—	—	—	—	—	—	—	—	—
Allstate	11,921	9,880	126.6	51.9	−78.5	8.0	.0	−70.5	8.5	38.4	.8	4.0	.2	37	—

American Bankers of Fla.	520	512	1.7	57.6	40.7	5.6	.0	46.3	.5	48.1	2.7	3.6	2.7	61	—
American Centennial	125	75	—	—	—	—	—	—	—	—	—	—	—	—	—
American Druggists'	7,270	7,288	36.7	59.5	3.8	.5	.0	4.3	7.5	37.4	6.5	4.0	4.1	629	104.3
American Fidelity Fire	5,588	4,201	43.4	39.3	17.3	5.3	.0	22.6	18.3	16.1	.5	1.4	3.0	404	75.5
American Home-National Union Group	1,989	1,685	7.7	35.3	57.0	9.2	4.7	61.5	21.7	−7.7	9.6	5.7	6.0	337	−125.4
American Independent Rein.	115	58	—	—	—	—	—	—	—	—	—	—	—	—	—
American Motorists	4,133	3,659	45.2	69.7	−14.9	5.2	.6	−10.3	11.1	27.2	10.0	17.5	3.9	1,389	15.8
American Municipal Bond	5,120	1,453	−11.1	96.5	14.6	24.7	.0	39.3	−.7	−39.3	101.1	32.0	3.4	211	−10.1
Avco Group	6,579	6,429	4.5	69.5	26.0	4.4	.0	30.4	8.2	49.1	.8	8.0	3.4	143	4.6
Bellefonte Re	67	132	—	—	—	—	—	—	—	—	—	—	—	—	—
Canadian Indemnity	438	228	9.2	50.1	40.7	5.8	.0	46.5	1.4	−7.3	15.1	34.7	6.2	—	—
Commercial Union Assur. Cos.	3,762	3,857	−24.8	70.7	54.1	4.5	.0	58.6	12.4	25.0	11.4	18.3	3.6	125	−545.6
Continental Insurance Cos.	19,722	19,135	46.0	35.9	18.1	4.8	.6	22.3	−11.8	25.5	4.2	15.3	2.7	1,498	12.9
Continental-National-American Group	18,628	17,338	18.8	50.9	30.3	2.1	1.8	30.6	−.3	20.8	21.5	6.3	2.6	655	−44.0
Covenant	640	550	4.7	56.4	38.9	1.7	.0	40.6	1.0	33.8	7.1	10.4	4.1	—	—
Crum & Forster Group	5,989	12,994	30.0	70.6	−.6	.5	[a].0	−.1	11.1	26.9	4.3	27.0	1.3	1,989	62.2
Elkhorn	45	101	—	—	—	—	—	—	—	—	—	—	—	—	—
Equitable General	71	115	—	—	—	—	—	—	—	—	—	—	—	—	—
Federal	27,658	24,130	3.6	54.1	42.3	4.3	2.6	44.0	2.8	19.7	7.4	20.5	3.7	4,315	14.2
Fidelity & Deposit of Md.	43,969	44,577	19.5	73.1	7.4	4.2	.0	11.6	10.6	25.3	11.3	19.9	6.0	4,561	−22.0
Fireman's Fund-American Group	39,677	34,208	22.4	62.6	15.0	4.0	.2	18.8	3.0	21.6	10.8	22.2	5.0	3,106	32.4
First of Hawaii	496	482	4.5	63.9	31.6	2.5	.0	34.1	−.2	29.0	26.3	3.0	5.8	—	—
Great American Group	4,869	4,690	6.2	58.0	35.8	3.8	.0	39.6	4.6	20.3	7.2	19.8	6.1	116	23.1
Great Northern	660	556	3.8	53.1	43.1	5.8	2.8	46.1	2.1	19.8	7.4	20.3	3.5	—	—
Gulf	1,150	1,037	46.2	45.0	8.8	2.6	16.2	−4.8	1.4	−2.2	26.2	13.0	6.6	5	—
Hanover Group	1,962	2,444	37.9	64.9	−2.8	6.8	.6	3.4	8.4	18.5	1.5	32.0	4.5	683	3.4
Hanseco	65	105	—	—	—	—	—	—	—	—	—	—	—	—	—
Hartford Group	16,245	16,403	15.5	71.6	12.9	−1.0	.0	11.9	1.8	26.5	7.2	32.2	3.9	3,435	−44.6
Highlands	4,740	4,353	6.2	46.5	47.3	4.9	.0	52.2	4.6	30.5	5.7	2.6	3.1	44	—
Home Group	1,358	2,037	531.4	128.9	−560.3	28.3	.0	−532.0	34.7	22.2	11.6	59.6	.8	146	[b]999.9
INA Group	19,684	18,114	23.2	70.7	6.1	4.9	.8	10.2	15.0	27.6	11.8	11.4	4.9	2,057	14.3
Indemnity of North America	2,322	2,372	.9	49.4	49.7	1.3	.0	51.0	.0	44.6	.0	1.5	3.3	313	−17.0
Integrity	712	763	9.2	22.5	68.3	10.1	.0	78.4	1.8	15.2	.4	1.3	3.8	29	—
International Fidelity	3,952	3,771	65.8	58.4	−24.2	5.6	.0	−18.6	20.8	21.9	1.2	11.8	2.7	938	67.0
Investors of Am.	266	281	9.7	38.5	51.8	1.4	.0	53.2	−.4	20.3	11.0	6.8	.8	653	9.6

TABLE 18
LOSS AND EXPENSE RATIOS – 1980
Surety Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
London Assur.	$334	$279	3.9	50.3	45.8	9.6	2.8	52.6	1.5	20.4	7.0	18.1	3.3	–	–
MGIC Indemnity	9,614	3,094	71.5	28.0	.5	31.3	.0	31.8	4.5	20.4	.1	–.2	3.2	$3,171	7.2
Maryland American General Group	535	830	–32.8	–48.1	180.9	148.1	–3.6	332.6	–108.4	20.4	3.5	43.1	–6.7	43	–
Midland	–80	1,902	–	–	–	–	–	–	–	–	–	–	–	516	–24.2
Motors	4,070	5,834	58.8	19.4	21.8	4.2	.0	26.0	5.7	.7	10.1	.6	2.3	–	–
National American	651	637	18.4	68.0	13.6	6.0	.0	19.6	28.9	25.3	4.6	6.1	3.1	3	–
National Bonding & Accident	2,242	2,595	72.2	95.7	–67.9	4.8	.0	–63.1	22.0	33.0	.0	35.7	5.0	356	45.5
Netherlands	684	663	27.9	86.9	–14.8	10.9	.0	–3.9	17.9	32.5	28.8	3.6	4.1	–	–
New Hampshire Group	2,279	2,151	37.4	56.2	6.4	4.2	.2	10.4	17.6	27.8	5.9	3.0	1.9	34	–
Northwestern National	8,585	7,430	11.8	83.6	4.6	2.6	.0	7.2	7.0	31.5	11.8	29.1	4.2	176	8.3
Occidental Fire & Cas. of N.C.	119	125	.0	73.2	26.8	.0	.0	26.8	.0	53.8	7.2	7.2	5.0	–	–
Ohio Casualty	7,694	7,794	35.6	55.5	8.9	3.7	.0	12.6	16.4	12.0	15.4	6.0	5.7	–	–
Old General	267	175	55.0	30.2	14.8	5.7	.0	20.5	4.7	19.5	.0	3.4	2.6	–	–
Old Republic	270	281	53.4	–27.9	74.5	1.6	.0	76.1	.0	–54.4	.0	5.8	20.7	1,800	.0
Pacific Indemnity	2,275	1,926	3.7	50.4	45.9	5.6	2.9	48.6	1.5	19.6	7.0	18.7	3.6	17	–
Peerless	6,153	5,967	19.5	86.2	–5.7	9.7	.0	4.0	17.9	32.5	27.9	3.7	4.2	2,181	39.1
Phoenix of London Group	1,334	1,293	45.4	37.6	17.0	4.4	.5	20.9	–11.3	26.1	4.6	15.4	2.8	2	–
Protective	845	761	9.1	38.8	52.1	2.2	.0	54.3	.3	27.9	2.4	4.1	4.1	58	–
Providence Washington	40	135	–	–	–	–	–	–	–	–	–	–	–	–	–
Puritan	1,024	1,288	41.5	7.3	51.2	3.3	.0	54.5	–1.1	4.1	.7	1.1	2.5	–	–
Reliance Ins. Cos.	28,801	26,080	20.5	70.9	8.6	5.1	.2	13.5	15.0	25.0	7.7	18.2	5.0	1,124	–25.6
Republic	2,143	2,240	79.2	62.1	–41.3	3.4	.0	–37.9	4.4	49.4	2.3	1.7	4.3	935	37.4
Royal-Globe Companies	975	902	–2.6	95.4	7.2	6.3	.0	13.5	13.1	18.6	12.2	48.2	3.3	257	–10.0
Safeco Group	28,057	23,708	193.2	85.6	–178.8	^{a}.0	.8	–179.6	3.4	44.5	29.9	5.0	2.8	582	–35.9
St. Paul Group	27,400	26,122	16.3	63.1	20.6	2.6	1.2	22.0	6.6	25.8	10.3	15.9	4.5	1,844	–11.6

Sea	334	279	5.0	49.7	45.3	6.9	2.8	49.4	1.2	20.4	6.9	17.9	3.3	—	—
Seaboard Surety	15,277	14,525	20.9	59.7	19.4	8.0	1.7	25.7	7.5	10.0	19.0	17.4	5.8	3,834	102.2
South Carolina	135	124	21.8	45.6	32.6	4.8	.0	37.4	4.8	37.0	.8	.8	2.2	—	—
State Farm Group	1,701	1,433	18.1	66.8	15.1	4.8	.0	19.9	3.9	24.2	20.2	16.4	2.1	18	—
Sun Insurance Office	499	418	3.8	50.9	45.3	7.8	2.8	50.3	1.6	20.2	7.1	18.6	3.4	1	—
Transamerica	8,873	8,050	9.0	76.8	14.2	2.9	5.8	11.3	6.6	34.6	8.2	22.5	4.9	186	−84.8
Travelers Group	37,697	42,363	188.3	76.1	−164.4	8.8	.0	−155.6	20.6	25.7	17.8	8.1	3.9	3,809	59.9
United Fire & Casualty	1,362	1,284	−4.1	46.2	57.9	6.8	.0	64.7	2.1	22.0	11.8	5.9	4.4	—	—
U.S. Fidelity & Guaranty	62,800	61,864	37.3	59.7	3.0	4.1	.0	7.1	9.4	29.6	5.1	11.0	4.6	1,836	−5.9
Universal Underwriters	184	217	52.9	32.7	14.4	1.9	.0	16.3	13.5	15.8	.0	.7	2.7	—	—
Vigilant	1,421	1,370	4.2	55.0	40.8	4.4	2.0	43.2	2.4	17.5	9.0	22.4	3.7	4	—
Washington International	5,888	5,930	23.6	82.0	−5.6	2.2	.0	−3.4	2.1	55.3	.0	21.7	2.9	—	—
West American	369	335	11.4	24.7	63.9	2.6	29.3	37.2	4.1	−4.9	11.6	6.6	7.3	—	—
Westfield	1,120	1,038	10.5	54.2	35.3	1.8	.0	37.1	2.0	11.3	19.2	19.1	2.6	—	—
Zurich	627	680	28.0	97.0	−25.0	3.8	.0	−21.2	5.3	77.7	3.6	8.2	2.2	1	—
Remaining companies	1,242	1,290	—	—	—	—	—	—	—	—	—	—	—	197	—
Total—Stock Companies	593,617	564,112	48.2	63.4	−11.6	4.8	.6	−7.4	8.2	25.8	10.7	14.6	4.1	58,700	14.9

MUTUAL COMPANIES

American Hardware Mutual	143	140	38.2	35.9	25.9	3.0	.0	28.9	6.0	.0	19.9	6.5	3.5	—	—
American Mfrs. Mutual	591	524	46.6	73.0	−19.6	6.9	.6	−13.3	11.1	27.1	9.9	20.8	4.1	132	123.3
Amer. Mut. of Boston-Amer. Mut. Liab. Cos.	190	259	37.4	27.4	35.2	10.0	.0	45.2	.0	27.4	.0	.0	.0	—	—
Covenant Mutual	640	550	4.7	56.4	38.9	.7	.0	39.6	1.0	33.8	7.1	10.4	4.1	—	—
Electric Mutual Liability	171	189	5.8	53.2	41.0	5.3	.0	46.3	.0	52.6	.0	.6	.0	—	—
Employers Mutual Casualty	1,257	868	−1.6	53.4	48.2	6.4	.0	54.6	3.4	32.9	3.5	11.4	2.2	—	—
Employers of Wausau Group	4,171	3,721	63.1	108.3	−71.4	1.7	1.6	−71.3	12.8	−1.8	47.3	43.3	6.7	203	3.1
Federated Mutual	338	304	38.8	41.1	20.1	2.6	2.0	20.7	2.3	.0	17.4	18.4	3.0	—	—
Liberty Mutual Group	1,148	1,310	7.8	38.3	53.9	7.0	.0	60.9	5.0	5.1	10.8	14.6	2.8	43	—
Lumbermens Mutual Casualty	7,104	6,291	47.2	69.9	−17.1	6.0	.6	−11.7	11.1	27.1	10.0	17.8	3.9	264	−68.5
National Grange Mutual	552	560	18.6	78.6	2.8	3.5	.0	6.3	8.3	25.0	16.7	22.8	5.8	73	—
Nationwide Mutual	290	285	29.6	45.3	25.1	6.7	.0	31.8	3.9	9.3	9.1	19.6	3.4	7	—
Ohio Farmers	1,400	1,298	10.5	54.3	35.2	.7	.0	35.9	2.0	11.4	19.2	19.1	2.6	1	—
Pennsylvania National Mutual Casualty	1,347	1,175	18.5	81.0	.5	1.4	.0	1.9	5.5	15.9	8.3	46.1	5.2	—	—
Sentry	731	683	55.7	107.8	−63.5	2.0	.0	−61.5	−1.0	−14.1	29.4	85.2	8.3	175	.3

TABLE 18
LOSS AND EXPENSE RATIOS — 1980
Surety Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Utica Mutual Group	$1.997	$1.704	58.6	46.4	−5.0	.0	.1	−5.1	2.2	35.8	.7	4.3	3.4	$182	1.3
Remaining companies	490	468	—	—	—	—	—	—	—	—	—	—	—	43	—
Total – Mutual Companies	22.560	20.329	38.5	71.1	−9.6	4.1	.5	−6.0	7.8	18.0	16.9	24.3	4.1	1.123	−7.8
LLOYDS AND RECIPROCALS															
Remaining company	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
REINSURANCE COMPANIES															
American-European Rein.	1.703	1.269	53.6	35.2	11.2	3.8	.0	15.0	7.8	18.9	7.2	1.3	.0	—	—
American Re-Insurance	17.340	16.587	38.7	62.9	−1.6	17.2	.0	15.6	11.8	44.1	5.9	.7	.4	—	—
Continental Rein.	452	420	68.7	51.2	−19.9	8.1	.0	−11.8	−1.7	49.3	.0	3.4	.2	—	—
Employers Rein.	40.095	35.003	38.2	50.5	11.3	4.1	.0	15.4	4.8	43.6	1.2	.8	.1	—	—
Excess & Treaty Rein.	160	686	87.2	47.0	−34.2	14.2	.0	−20.0	5.6	41.3	.0	.1	.0	—	—
Federated Rein.	305	1.159	160.3	28.1	−88.4	29.3	.0	−59.1	6.9	20.7	.3	.2	.0	—	—
GAN Anglo-American	474	225	3.7	60.1	36.2	5.2	6.5	34.9	1.5	26.8	7.2	21.6	3.0	—	—
Gothaer	—	155	—	—	—	—	—	—	—	—	—	—	—	—	—
Hudson	2.755	2.053	53.6	34.4	12.0	2.7	.0	14.7	7.8	18.9	6.2	1.1	.4	—	—
INA Rein.	20.592	20.727	90.4	32.2	−22.6	8.6	.0	−14.0	2.6	27.2	1.2	1.1	.1	—	—
Munich American Rein.	6.607	4.856	52.3	46.2	1.5	3.7	.0	5.2	7.5	32.4	3.3	2.8	.2	—	—
Munich Rein.	5.192	4.807	72.6	37.7	−10.3	5.3	.0	−5.0	4.3	30.1	1.7	1.5	.1	—	—
North American Rein.	23.714	22.607	50.3	54.8	−5.1	−1.8	.0	−6.9	8.0	41.1	5.5	.0	.2	—	—
Prudential Rein.	19.980	13.719	45.4	34.9	19.7	7.4	.0	27.1	5.4	23.2	3.5	2.8	.0	—	—
Reinsurance Corp.	7.850	7.295	38.4	48.5	13.1	4.6	.0	17.7	3.9	39.4	2.3	2.7	.2	—	—

Reliance of N.Y. Group	476	240	−25.4	72.4	53.0	10.0	.0	63.0	25.8	12.4	.0	31.3	2.9	867	6.0
Skandia America Rein.	11.021	8.212	53.6	34.4	12.0	3.0	.0	15.0	7.8	18.9	6.2	1.1	.4	—	—
Swiss Rein.	28.378	26.914	49.5	55.0	−4.5	9.9	.0	5.4	8.2	41.2	5.4	.0	.2	—	—
Tokio Marine & Fire	158	150	48.0	44.3	7.7	6.0	.7	13.0	−12.0	26.6	4.7	18.7	6.3	—	—
Transatlantic Rein.	505	633	87.5	57.1	−44.6	7.4	.0	−37.2	11.6	43.2	1.6	.5	.2	—	—
"Winterthur" Swiss	480	669	40.2	45.4	14.4	4.5	2.1	16.8	.9	17.3	17.2	6.9	3.1	—	—
Remaining companies	39	115	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	188.276	168.501	52.3	47.2	.5	6.6	[a].0	7.1	6.5	35.8	3.6	1.1	.2	867	5.9

Note: E—based on earned premiums; W—based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 19
LOSS AND EXPENSE RATIOS – 1980
Glass Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$21,373	$22,730	48.1	53.9	−2.0	1.6	.3	−.7	8.0	20.7	8.2	13.5	3.5	$3,511	48.1
1977	23,392	23,462	45.4	51.2	3.4	1.7	.4	4.7	6.7	21.1	7.6	12.6	3.2	3,575	48.9
1978	23,616	23,835	46.3	53.4	.3	1.5	.4	1.4	8.5	21.2	7.5	12.9	3.3	3,389	43.0
1979	22,640	22,898	47.4	55.1	−2.5	1.6	.4	−1.3	7.7	21.5	8.0	14.6	3.3	3,055	42.7
1980	23,815	24,122	47.2	57.6	−4.8	1.1	.4	−4.1	8.1	21.7	9.1	15.2	3.5	2,998	44.5
MUTUAL COMPANY TOTALS															
1976	3,241	3,353	55.1	50.3	−5.4	1.3	.5	−4.6	7.9	10.2	12.8	15.6	3.8	862	53.8
1977	3,202	3,286	47.4	51.3	1.3	1.2	.9	1.6	7.5	10.9	13.4	15.7	3.8	845	47.9
1978	3,023	3,135	54.6	51.4	−6.0	1.3	.9	−5.6	8.5	8.7	14.4	16.0	3.8	644	41.0
1979	2,891	2,987	61.0	52.2	−13.2	1.7	1.3	−12.8	9.0	7.3	15.0	16.6	4.3	464	57.2
1980	2,529	2,716	58.7	63.4	−22.1	1.8	1.1	−21.4	13.7	7.5	14.9	23.1	4.2	428	43.4
REINSURANCE COMPANY TOTALS															
1976	626	608	25.4	27.0	47.6	1.0	[a].0	48.6	1.2	23.2	1.6	.9	.1	—	—
1977	362	326	—	—	—	—	—	—	—	—	—	—	—	—	—
1978	480	472	—	—	—	—	—	—	—	—	—	—	—	—	—
1979	493	488	—	—	—	—	—	—	—	—	—	—	—	—	—
1980	373	147	339.5	68.3	−307.8	21.8	.0	−286.0	22.4	31.1	6.8	7.5	.5	36	—
STOCK COMPANIES															
AEtna Group	219	237	37.6	65.6	−3.2	3.7	.0	.5	12.7	21.0	7.1	21.1	3.7	39	—
AEtna Casualty Group	827	829	52.5	59.1	−11.6	1.0	.0	−10.6	5.1	17.4	10.5	22.4	3.7	202	42.6
Allstate	219	381	55.3	45.4	−.7	1.8	.0	1.1	6.8	32.9	1.5	3.7	.5	45	—
American Home-National Union Group	263	96	—	—	—	—	—	—	—	—	—	—	—	18	—
Commercial Union Assur. Cos.	272	287	56.4	57.4	−13.8	2.4	.0	−11.4	13.9	22.1	4.5	12.9	4.0	31	—

Continental Insurance Cos.	549	683	56.5	36.0	7.5	1.6	.0	9.1	4.7	19.1	2.6	6.9	2.7	147	42.6
Continental-National-American Group	299	297	53.5	58.5	−12.0	1.0	.0	−11.0	.7	17.7	22.9	15.5	1.7	63	—
Crum & Forster Group	1,105	1,105	42.8	−7.2	64.4	.2	.2	64.4	9.5	−31.7	1.3	10.8	2.9	28	—
Fireman's Fund-American Group	437	492	75.0	60.2	−35.2	5.1	.2	−30.3	18.9	21.7	4.5	11.2	3.9	47	—
First of Hawaii	108	126	54.9	48.4	−3.3	3.9	.0	.6	4.9	24.1	11.3	4.4	3.7	—	—
General Accident Group	226	248	39.9	134.2	−74.1	2.0	.0	−72.1	11.7	19.5	30.2	65.3	7.5	58	—
Great American Group	975	901	62.5	48.9	−11.4	1.8	.0	−9.6	2.7	20.8	8.1	15.0	2.3	115	74.0
Hanseco	167	168	57.1	38.9	4.0	3.0	.0	7.0	4.8	34.1	.0	.0	.0	—	—
Hartford Group	774	839	52.7	108.6	−61.3	−1.0	.3	−62.6	7.3	18.9	9.1	69.2	4.1	170	48.4
Home Group	452	471	52.4	74.9	−27.3	3.4	.0	23.9	1.9	16.8	9.6	44.6	2.0	89	—
INA Group	428	464	53.6	89.2	−42.8	.8	.0	−42.0	6.4	23.6	33.5	21.7	4.0	129	34.7
International Fidelity	1,391	1,415	−.1	78.2	21.9	−4.0	.0	17.9	.0	71.0	.0	1.1	6.1	—	—
Maryland American General Group	276	298	49.0	46.2	4.8	1.7	.0	6.5	9.4	18.5	3.0	12.8	2.5	29	—
Massachusetts Plate Glass	4,207	4,199	33.6	56.5	9.9	.6	.0	10.5	6.2	24.6	13.9	9.0	2.8	779	31.5
New Hampshire Group	147	169	71.2	52.5	−23.7	3.8	.0	−19.9	22.8	20.4	3.1	2.8	3.4	10	—
Ohio Casualty	411	495	54.7	46.7	−1.4	2.8	.0	1.4	6.0	22.9	8.2	6.4	3.2	—	—
Reliance Ins. Cos.	612	631	60.4	53.8	−14.2	1.7	.0	−12.5	7.0	19.0	4.8	18.9	4.1	8	—
Royal-Globe Companies	293	326	59.2	114.4	−73.6	.9	.0	−72.7	28.2	16.7	11.1	54.3	4.1	68	—
Safeco Group	225	370	45.9	41.8	12.3	2.4	.0	14.7	2.7	19.6	11.9	4.9	2.7	2	—
St. Paul Group	2,810	2,870	47.5	52.6	−.1	1.7	.1	1.5	15.2	19.7	3.9	10.6	3.2	243	53.4
State Farm Group	190	208	62.0	50.2	−12.2	4.8	.0	−7.4	3.4	15.8	15.9	13.0	2.1	1	—
Travelers Group	1,558	948	53.9	78.2	−32.1	1.3	.0	30.8	4.6	19.2	29.0	21.2	4.2	132	57.0
U.S. Fidelity & Guaranty	1,107	1,170	49.6	90.3	−39.9	1.5	.0	−38.4	22.2	23.8	15.0	21.8	7.5	49	—
Universal Underwriters	945	943	56.8	27.5	15.7	.1	10.0	5.8	−1.6	25.9	.0	.8	2.4	15	—
Western Fire	260	258	70.9	38.3	−9.2	2.1	.0	−7.1	3.1	22.7	1.3	8.9	2.3	—	—
Westfield	171	174	55.9	40.9	3.2	1.5	.0	4.7	6.8	18.7	2.9	10.2	2.3	—	—
Zurich	699	708	57.6	41.3	1.1	1.3	.0	2.4	3.4	23.0	3.8	8.8	2.3	31	—
Remaining companies	1,193	1,316	—	—	—	—	—	—	—	—	—	—	—	450	—
Total – Stock Companies	23,815	24,122	47.2	57.6	−4.8	1.1	.4	−4.1	8.1	21.7	9.1	15.2	3.5	2,998	44.5
MUTUAL COMPANIES															
Federated Mutual	272	267	101.5	64.7	−66.2	2.2	.4	−64.4	24.7	.0	15.0	21.7	3.3	—	—
Liberty Mutual Group	169	211	58.3	150.7	−109.0	4.7	.0	−104.3	64.4	6.5	16.1	55.4	8.3	38	—
Lumbermens Mutual Casualty	101	107	35.5	77.0	−12.5	1.9	.0	−10.6	2.8	17.8	20.6	31.8	4.0	63	—
Nationwide Mutual	200	192	67.8	59.7	−27.5	1.6	.0	−25.9	11.5	14.5	9.9	20.3	3.5	26	—
Ohio Farmers	213	217	55.8	41.0	3.2	.5	.0	3.7	6.8	18.8	2.9	10.2	2.3	—	—

TABLE 19
LOSS AND EXPENSE RATIOS — 1980
Glass Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Sentry	$581	$612	57.1	43.2	−.3	1.3	3.9	−2.9	1.6	−14.1	29.4	20.8	5.5	$46	—
Remaining companies	993	1.110	—	—	—	—	—	—	—	—	—	—	—	255	—
Total—Mutual Companies	2.529	2.716	58.7	63.4	−22.1	1.8	1.1	−21.4	13.7	7.5	14.9	23.1	4.2	428	43.4
ADVANCE PREMIUM CO-OPERATIVES															
Remaining companies	19	21	—	—	—	—	—	—	—	—	—	—	—	16	—
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	540	550	136.2	30.0	−66.2	4.7	.0	−61.5	8.2	19.8	.0	.5	1.5	—	—
Remaining companies	30	35	—	—	—	—	—	—	—	—	—	—	—	1	—
Total—Lloyds and Reciprocals	570	585	131.1	33.2	−64.3	4.4	.3	60.2	7.9	18.8	2.2	2.7	1.6	1	−48.5
REINSURANCE COMPANIES															
Prudential Rein.	—	−223	—	—	—	—	—	—	—	—	—	—	—	—	—
Remaining companies	373	370	—	—	—	—	—	—	—	—	—	—	—	36	—
Total—Reinsurance Companies	373	147	339.5	68.3	−307.8	21.8	.0	−286.0	22.4	31.1	6.8	7.5	.5	36	—

Note: E—based on earned premiums; W—based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 20
LOSS AND EXPENSE RATIOS – 1980
Burglary and Theft Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$90,222	$93,394	32.6	43.7	23.7	2.1	.3	25.5	5.5	20.1	4.9	10.1	3.1	$11,159	33.7
1977	93,507	97,879	27.4	33.4	39.2	2.0	.4	40.8	4.3	11.6	4.3	10.2	3.0	12,296	26.6
1978	97,078	99,203	26.6	41.6	31.8	1.7	.4	33.1	4.9	18.8	4.7	10.3	2.9	13,218	23.8
1979	102,509	101,287	32.3	44.4	23.3	2.5	.5	25.3	5.1	20.5	5.0	11.1	2.7	13,541	20.1
1980	99,522	99,204	38.7	48.3	13.0	2.6	.4	15.2	6.2	20.4	6.2	12.4	3.1	13,620	35.9
MUTUAL COMPANY TOTALS															
1976	9,942	10,352	48.0	41.7	10.3	2.5	.4	12.4	8.2	7.9	9.8	12.2	3.6	1,511	53.2
1977	9,669	9,995	31.8	44.8	23.4	2.4	.7	25.1	6.7	10.1	10.8	13.9	3.3	1,560	40.6
1978	9,552	9,812	32.5	44.6	22.9	2.3	.5	24.7	6.0	7.0	12.0	16.0	3.6	1,378	33.3
1979	9,269	9,598	39.4	53.8	6.8	2.5	.6	8.7	8.6	7.1	13.9	19.9	4.3	1,227	34.9
1980	8,456	9,033	50.7	55.9	−6.6	2.8	.6	−4.4	11.8	5.0	14.3	20.7	4.1	1,146	40.6
REINSURANCE COMPANY TOTALS															
1976	2,780	2,893	30.7	33.2	36.1	1.5	[a].0	37.6	2.0	27.0	2.9	1.1	.2	—	—
1977	2,965	3,101	36.5	35.5	28.0	1.7	[a].0	29.7	1.9	29.4	2.7	1.3	.2	9	—
1978	2,524	2,664	41.1	38.1	20.8	2.1	[a].0	22.9	1.9	34.0	1.0	1.0	.2	—	—
1979	3,957	3,857	42.6	36.9	20.5	1.7	[a].0	22.2	2.7	29.3	2.8	1.7	.4	48	—
1980	4,819	4,567	43.2	35.3	21.5	3.3	.0	24.8	2.5	27.8	3.1	1.6	.3	108	39.3
STOCK COMPANIES															
AEtna Group	1,431	1,408	34.4	53.7	11.9	3.3	[a].0	15.2	8.6	20.4	6.2	16.1	2.4	121	18.4
AEtna Casualty Group	8,273	8,728	20.1	50.0	29.9	.8	.0	30.7	3.6	21.5	6.6	13.7	4.6	1,436	27.5
Affiliated FM	170	168	12.1	33.1	54.8	1.3	.0	56.1	2.3	27.6	−.1	1.5	1.8	69	—
Alliance Assur.	513	487	29.5	30.6	39.9	7.6	.0	47.5	1.4	17.5	2.8	6.6	2.3	—	—
Allstate	1,305	1,560	123.9	43.0	−66.9	6.7	.0	−60.2	11.9	23.1	3.4	3.1	1.5	44	—

TABLE 20
LOSS AND EXPENSE RATIOS – 1980
Burglary and Theft Experience – continued

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
American Guarantee & Liability	$110	$107	49.6	41.2	9.2	3.1	.0	12.3	4.5	21.8	4.0	9.1	1.8	$140	91.4
American Home-National Union Group	1,055	1,038	42.6	34.8	22.6	2.1	.0	24.7	4.4	13.6	11.4	3.4	2.0	396	78.4
American Motorists	393	409	29.8	55.6	14.6	2.4	1.2	15.8	6.4	17.3	16.4	12.2	3.3	46	—
Bellefonte Re	609	570	121.7	45.5	−67.2	3.6	.0	−63.6	5.1	28.6	8.1	4.2	−.5	—	—
Canadian Indemnity	97	122	—	—	—	—	—	—	—	—	—	—	—	—	—
Commercial Union Assur. Cos.	923	1,004	30.1	46.0	23.9	2.4	.0	26.3	4.8	21.5	2.9	12.2	4.6	71	—
Compass	221	218	51.4	31.0	17.6	.9	.0	18.5	4.6	13.1	2.3	8.7	2.3	172	46.0
Continental Insurance Cos.	3,227	3,322	38.4	40.2	21.4	2.8	.1	24.1	4.6	20.7	2.7	9.9	2.3	333	43.1
Continental-National-American Group	1,159	1,220	40.7	58.5	.8	1.0	1.0	.8	.4	17.9	22.9	15.3	2.0	167	62.9
Crum & Forster Group	2,240	2,400	41.6	51.6	6.8	1.3	.0	8.1	4.9	20.9	1.7	21.6	2.5	42	—
Employers Casualty	129	149	49.0	88.6	−37.6	1.3	.0	−36.3	55.7	7.8	13.4	9.4	2.3	—	—
Federal	13,525	13,198	27.7	31.0	41.3	4.1	.0	45.4	1.7	17.4	2.8	6.8	2.3	4,929	30.0
Fidelity & Deposit of Md.	3,631	3,769	25.0	54.6	20.4	2.0	.0	22.4	3.4	22.6	7.6	17.9	3.1	369	56.2
Fireman's Fund-American Group	4,168	4,027	42.4	53.0	4.6	2.8	[a].0	7.4	4.9	21.7	6.5	17.1	2.8	513	75.2
First of Hawaii	330	356	66.5	55.4	−21.9	4.7	.0	−17.2	6.0	25.5	17.1	2.6	4.2	—	—
General Accident Group	438	575	42.6	129.4	−72.0	.7	.0	−71.3	13.6	23.1	18.1	65.9	8.7	100	28.3
Great American Group	2,085	1,972	82.5	57.2	−39.7	3.9	.0	−35.8	10.5	20.4	5.6	16.5	4.2	154	115.2
Great Northern	739	702	29.5	31.9	38.6	4.6	.0	43.2	1.9	17.1	3.0	7.5	2.4	209	71.2
Hanover Group	310	359	56.3	56.7	−13.0	3.3	.0	−9.7	16.1	29.0	6.1	4.2	1.3	25	—
Hanseco	201	216	37.5	43.2	19.3	3.2	.0	22.5	6.9	36.3	.0	.0	.0	—	—
Hartford Group	3,595	3,916	51.9	70.4	−22.3	1.1	.0	−21.2	6.0	18.9	5.0	37.4	3.1	865	27.1
Home Group	2,516	2,438	49.3	49.6	1.1	3.9	.0	5.0	1.1	20.7	2.9	24.0	.9	192	64.7
INA Group	7,717	7,363	27.9	48.3	23.8	1.3	[a].0	25.1	5.6	23.3	8.9	6.5	4.0	1,614	15.8
London Assur.	821	780	29.4	29.9	40.7	7.3	.0	48.0	1.2	17.5	2.7	6.1	2.4	—	—
Maryland American General Group	901	950	33.6	42.1	24.3	1.7	.0	26.0	4.5	19.1	3.1	12.7	2.7	37	—

Mission	283	151	29.1	54.8	16.1	.7	.0	16.8	2.6	21.9	7.9	19.2	3.2	—	—
New Hampshire Group	693	705	47.4	53.9	−1.3	3.6	.0	2.3	21.5	21.8	4.1	3.6	2.9	9	—
Northwestern National	312	320	33.6	63.9	2.5	2.1	.0	−4.6	6.9	18.3	2.9	31.3	4.5	4	—
Ohio Casualty	1,106	1,115	35.4	45.2	19.4	2.6	.0	22.0	6.3	23.1	7.0	5.8	3.0	—	—
Pacific Indemnity	3,535	3,357	29.5	29.3	41.2	4.5	.0	45.7	1.2	17.1	2.6	6.0	2.4	—	—
Peerless	281	303	42.6	47.8	9.6	5.6	.0	15.2	7.3	29.5	5.9	2.3	2.8	35	—
Pennsylvania Mfrs.' Assn.	114	110	81.8	94.0	−75.8	4.6	.0	−71.2	19.7	20.2	30.5	20.1	3.5	—	—
Phoenix of London Group	244	252	44.0	41.7	14.3	2.4	.0	16.7	4.4	21.7	4.0	9.1	2.5	—	—
Reliance Ins. Cos.	2,284	2,484	46.5	51.0	2.5	2.7	.0	5.2	7.9	18.2	4.2	17.1	3.6	11	—
Royal-Globe Companies	478	563	35.1	129.2	−64.3	2.1	.2	−62.4	45.6	17.6	11.4	51.5	3.1	116	45.8
Safeco Group	522	779	38.9	44.2	16.9	2.8	.0	19.7	5.9	18.8	12.1	4.9	2.5	2	—
St. Paul Group	6,772	6,420	45.0	48.6	6.4	2.0	1.0	7.4	10.0	18.5	5.1	12.2	2.8	398	52.7
Sea	565	536	29.6	28.5	41.9	5.9	.0	47.8	.9	17.5	2.4	5.4	2.3	—	—
South Carolina	107	114	52.6	35.1	12.3	2.6	.0	14.9	6.1	26.2	.0	.9	1.9	—	—
State Farm Group	530	527	39.5	45.4	15.1	3.4	.0	18.5	5.9	16.6	12.5	9.3	1.1	1	—
Sun Insurance Office	975	926	29.4	30.4	40.2	6.3	.0	46.5	1.3	17.6	2.7	6.4	2.4	3	—
Transamerica	623	620	39.8	49.9	10.3	1.3	.0	11.6	7.1	24.4	6.0	9.2	3.2	32	—
Travelers Group	4,237	2,962	56.0	107.9	−63.9	3.6	.1	−60.4	30.9	20.2	33.3	18.7	4.8	429	30.4
U.S. Fidelity & Guaranty	5,456	5,717	36.5	53.2	10.3	1.8	.0	12.1	9.7	25.2	5.4	9.0	3.9	180	24.4
Universal Underwriters	3,097	3,093	44.9	31.8	23.3	.4	10.3	13.4	2.6	25.9	.0	.8	2.5	68	—
Vigilant	1,585	1,586	29.3	34.1	36.6	4.2	.0	40.8	2.2	16.4	3.8	9.3	2.4	10	—
Western Fire	425	435	51.1	36.1	12.8	2.6	.0	15.4	4.4	17.4	1.5	10.0	2.8	—	—
Westfield	273	285	44.0	36.7	19.3	1.4	.0	20.7	3.2	19.8	2.8	8.7	2.2	—	—
Zurich	998	968	49.6	41.6	8.8	2.7	.0	11.5	4.5	21.8	4.0	9.1	2.2	68	—
Remaining companies	1,195	1,345	—	—	—	—	—	—	—	—	—	—	—	211	—
Total – Stock Companies	99,522	99,204	38.7	48.3	13.0	2.6	.4	15.2	6.2	20.4	6.2	12.4	3.1	13,621	35.9
MUTUAL COMPANIES															
American Hardware Mutual	44	123	—	—	—	—	—	—	—	—	—	—	—	8	—
Employers Mutual Casualty	193	159	34.6	47.2	18.2	1.3	.0	19.5	1.9	20.7	3.8	18.2	2.6	—	—
Employers of Wausau Group	909	907	98.8	36.7	−35.5	2.5	.0	−33.0	13.2	−12.2	18.4	13.0	4.3	64	—
Federated Mutual	1,159	1,159	40.0	40.9	19.1	1.1	.6	19.6	4.8	.0	13.1	19.6	3.4	—	—
Iowa National Mutual	166	176	42.4	44.7	12.9	1.4	.0	14.3	3.1	21.1	4.2	13.9	2.4	—	—

TABLE 20
LOSS AND EXPENSE RATIOS — 1980
Burglary and Theft Experience — concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
Liberty Mutual Group	$1,583	$1,894	45.7	69.8	−15.5	5.8	.0	−9.7	31.2	−.9	12.5	21.6	5.4	$156	46.8
Lumbermens Mutual Casualty	674	700	29.7	55.9	14.4	3.0	1.3	16.1	6.4	17.2	16.3	12.7	3.3	192	36.0
Michigan Mutual	84	100	—	—	—	—	—	—	—	—	—	—	—	9	—
Nationwide Mutual	1,080	1,120	69.3	50.2	−19.5	2.4	.0	−17.1	6.2	10.5	14.9	15.0	3.6	133	69.9
Nationwide Mutual Fire	263	182	69.2	45.9	−15.1	1.6	.0	−13.5	2.2	11.4	14.8	14.8	2.7	—	—
Ohio Farmers	341	356	44.0	36.4	19.6	.5	.0	20.1	3.2	19.6	2.8	8.7	2.1	—	—
Pennsylvania National Mutual Casualty	166	174	52.9	136.9	−89.8	1.7	.0	−88.1	19.0	20.5	8.6	81.6	7.2	1	—
Public Service Mutual	204	211	40.8	41.6	17.6	4.3	.0	21.9	5.2	24.0	1.9	6.6	3.9	185	30.9
Sentry	719	795	38.9	90.0	−28.9	1.1	3.3	−31.1	3.1	−14.0	36.6	57.1	7.2	116	30.6
Utica Mutual Group	144	170	37.1	50.3	12.6	2.4	.6	14.4	4.7	27.1	2.4	11.2	4.9	96	—
Remaining companies	727	807	—	—	—	—	—	—	—	—	—	—	—	186	—
Total – Mutual Companies	8,456	9,033	50.7	55.9	−6.6	2.8	.6	−4.4	11.8	5.0	14.3	20.7	4.1	1,146	40.6
ADVANCE PREMIUM CO-OPERATIVES															
Sterling	93	92	—	—	—	—	—	—	—	—	—	—	—	114	63.2
Remaining companies	18	19	—	—	—	—	—	—	—	—	—	—	—	15	—
Total – Advance Premium Co-ops	111	111	60.4	58.5	−18.9	15.3	.0	−3.6	12.6	29.7	4.5	10.8	.9	129	58.7
LLOYDS AND RECIPROCALS															
Truck Insurance Exchange	1,275	1,222	8.4	22.6	69.0	2.1	.0	71.1	10.8	10.4	.0	.4	1.0	—	—
Remaining company	3	3	—	—	—	—	—	—	—	—	—	—	—	2	—
Total – Lloyds and Reciprocals	1,278	1,225	8.7	22.7	68.6	2.0	.0	70.6	10.8	10.4	.0	.5	1.0	2	11.4

REINSURANCE COMPANIES

American Re-Insurance	165	237	−19.3	39.4	79.9	2.6	.0	82.5	1.3	32.7	4.3	.5	.6	—	—
Constellation Rein.	160	165	63.1	33.0	3.9	8.4	.0	12.3	4.4	26.3	[a].0	2.3	.0	—	—
Constitution Rein.	1,191	986	43.3	38.9	17.8	.0	.0	17.8	3.0	33.9	1.6	.3	.1	—	—
Continental Rein.	191	190	105.7	34.5	−40.2	11.2	.0	−29.0	1.3	29.8	[a].0	3.4	.0	—	—
Employers Rein.	174	175	59.0	49.3	−8.3	5.0	.0	−3.3	.9	33.9	12.7	1.8	.0	—	—
GAN Anglo-American	248	156	30.0	36.7	33.3	5.7	.0	39.0	2.4	22.2	3.6	6.5	2.0	—	—
MONY Rein.	986	934	79.9	23.7	−3.6	2.8	.0	−.8	2.3	19.0	2.0	.3	.1	—	—
North American Rein.	289	271	−2.7	38.8	63.9	−1.2	.0	62.7	.4	32.9	5.5	.0	.0	—	—
Prudential Rein.	254	237	−6.8	28.0	78.8	1.7	.0	80.5	.3	23.2	2.5	2.0	.0	—	—
Reliance of N.Y. Group	64	70	—	—	—	—	—	—	—	—	—	—	—	108	37.1
Skandia America Rein.	223	218	47.3	36.6	16.1	4.0	.0	20.1	5.2	25.6	4.6	.8	.4	—	—
Swiss Rein.	353	331	−2.1	39.9	62.2	4.6	.0	66.8	.4	33.7	5.5	.0	.3	—	—
Remaining companies	521	597	—	—	—	—	—	—	—	—	—	—	—	—	—
Total—Reinsurance Companies	4,819	4,567	43.2	35.3	21.5	3.3	.0	24.8	2.5	27.8	3.1	1.6	.3	108	39.3

Note: E—based on earned premiums; W—based on written premiums.

[a] Less than 0.1 of 1 percent.

TABLE 21
LOSS AND EXPENSE RATIOS – 1980
Boiler and Machinery Experience

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
STOCK COMPANY TOTALS															
1976	$150,371	$159,037	33.9	58.6	7.5	3.3	.4	10.4	1.7	21.1	6.7	25.3	3.8	$10,867	31.7
1977	190,073	187,703	31.2	57.4	11.4	2.8	.3	13.9	2.0	19.7	6.8	25.4	3.5	12,557	20.4
1978	226,302	220,782	27.0	57.2	15.8	2.7	.3	18.2	1.9	20.3	7.1	24.4	3.5	14,686	4.1
1979	250,134	241,611	28.7	59.7	11.6	3.3	.3	14.6	2.1	20.8	7.8	25.3	3.7	15,763	12.1
1980	258,605	255,017	29.6	61.6	8.8	3.4	.3	11.9	2.3	19.5	9.4	26.6	3.8	17,722	25.7
MUTUAL COMPANY TOTALS															
1976	82,843	67,421	47.1	36.6	16.3	8.1	6.0	18.4	3.4	−4.7	12.9	21.7	3.3	4,412	38.1
1977	115,335	87,787	72.6	32.4	−5.0	10.0	5.9	−.9	3.5	−5.7	10.6	20.6	3.4	5,587	40.5
1978	113,007	98,244	55.5	30.9	13.6	10.6	6.9	17.3	2.4	−6.0	10.6	20.5	3.4	7,034	26.3
1979	119,974	110,852	76.3	30.5	−6.8	12.7	6.6	−.7	3.5	−10.0	10.3	23.1	3.6	6,343	38.4
1980	123,666	114,618	48.0	35.3	16.7	14.1	5.4	25.4	3.7	−6.3	10.6	23.8	3.5	7,289	25.1
REINSURANCE COMPANY TOTALS															
1976	4,683	4,972	40.5	26.6	32.9	7.0	[a].0	39.9	.6	20.7	3.5	1.7	.1	—	—
1977	8,447	7,501	34.5	22.5	43.0	4.9	[a].0	47.9	1.3	15.4	3.7	1.9	.2	—	—
1978	7,269	6,004	106.4	25.0	−31.4	6.1	[a].0	−25.3	4.1	18.2	1.6	.9	.2	—	—
1979	9,210	9,118	31.6	27.9	40.5	5.9	[a].0	46.4	.7	22.6	2.6	1.7	.3	91	—
1980	8,478	8,305	67.8	31.4	.8	8.5	.0	9.3	4.0	21.3	3.7	2.2	.2	−4	—
STOCK COMPANIES															
AEtna Group	211	173	71.8	152.7	−124.5	9.3	15.0	−130.2	9.5	43.1	1.6	86.7	11.8	77	—
AEtna Casualty Group	231	258	29.1	60.9	10.0	5.0	.4	14.6	5.8	−14.7	10.1	41.1	18.6	143	26.6
Affiliated FM	2,060	2,015	41.9	53.9	4.2	6.9	6.3	4.8	13.3	36.2	−.2	2.0	2.6	145	93.9
Alliance Assur.	298	279	27.5	61.8	10.7	4.2	.0	14.9	3.3	15.4	7.8	33.0	2.3	—	—
Allianz	801	643	11.0	54.8	34.2	.6	.0	34.8	5.4	−40.2	33.3	46.3	10.0	35	—

Allstate	2,091	2,045	23.7	19.0	57.3	6.4	.0	63.7	1	14.1	.8	3.8	.2	7	—
American Guarantee & Liability	1,108	1,000	35.0	65.1	−1	2.3	.0	2.2	5.7	15.6	12.9	28.7	2.2	1	—
American Home-National Union Group	2,509	2,353	70.1	34.3	−4.4	2.7	.0	−1.7	5.0	23.9	5.1	.0	.3	7	—
American Motorists	10,613	10,238	34.4	61.2	4.4	2.9	1.5	5.8	2.9	16.5	11.2	26.6	4.0	574	25.6
American Protection	—	—	—	—	—	—	—	—	—	—	—	—	—	159	.4
Arkwright-Boston	21,097	24,364	13.6	64.9	21.5	4.2	.0	25.7	.0	64.7	.0	.2	.0	—	—
Commercial Union Assur. Cos.	5,739	6,997	20.3	80.5	−.8	5.9	1	5.0	3.6	6.8	7.9	54.3	7.9	1,009	23.2
Continental Insurance Cos.	9,622	9,125	28.2	42.9	28.9	2.9	1.0	30.8	2.0	18.4	3.4	16.5	2.6	855	12.4
Continental-National-American Group	1,886	1,522	40.3	125.9	−66.2	1.1	.5	−65.6	1.2	19.9	54.7	46.7	3.4	117	34.2
Crum & Forster Group	132	215	−47.1	45.8	101.3	.5	.0	101.8	.0	24.2	.5	20.3	.8	31	—
Elkhorn	97	130	—	—	—	—	—	—	—	—	—	—	—	—	—
Federal	6,693	6,263	26.5	62.1	11.4	1.9	.0	13.3	3.5	15.4	7.7	33.1	2.4	768	5.8
Fireman's Fund-American Group	307	248	41.1	38.8	20.1	8.0	.0	28.1	16.9	.0	.0	17.7	4.2	59	—
Great Northern	429	402	27.5	63.2	9.3	2.4	.0	11.7	3.5	15.4	7.9	33.1	3.3	—	—
Hanover Group	956	1,147	55.1	44.9	.0	4.7	.0	4.7	9.2	34.4	.0	.8	.5	4	—
Hartford Group	−17	−27	—	—	—	—	—	—	—	—	—	—	—	144	6.1
Hartford Steam Boiler	128,812	123,827	26.8	63.7	9.5	3.3	.0	12.8	1.8	14.8	11.7	30.5	4.9	7,054	11.0
Home Group	12,969	12,663	30.8	60.1	9.1	4.8	1.2	12.7	5.5	13.7	2.0	36.5	2.4	1,391	15.9
London Assur.	477	446	27.5	61.3	11.2	4.1	.0	15.3	3.2	15.3	7.8	32.7	2.3	—	—
Maryland American General Group	2,972	2,910	28.5	70.2	1.3	3.1	.0	4.4	6.9	16.7	2.5	41.6	2.5	96	—
New Hampshire Group	1,984	1,865	52.4	38.2	9.4	3.4	.0	12.8	4.2	26.2	3.5	3.1	1.2	28	—
Pacific Indemnity	2,053	1,921	27.5	61.7	10.8	2.3	.0	13.1	3.3	15.4	7.8	32.7	2.5	33	—
Phoenix of London Group	658	624	28.0	42.6	29.4	2.1	1.0	30.5	1.9	18.4	3.2	16.7	2.4	—	—
Reliance Ins. Cos.	158	191	56.0	24.0	20.0	4.7	.0	24.7	13.7	8.2	.0	−4.2	6.3	17	—
Royal-Globe Companies	11,137	10,822	39.3	76.1	−15.4	3.5	9	12.8	3.3	15.9	11.7	42.8	2.4	2,151	10.4
St. Paul Group	318	287	51.9	−26.3	74.4	7.2	.9	80.7	10.0	−60.1	6.0	−6.4	24.2	74	—
Sea	328	307	27.5	60.9	11.6	2.9	.0	14.5	3.1	15.2	7.7	32.5	2.4	—	—
Sun Insurance Office	567	530	27.5	61.6	10.9	3.2	.0	14.1	3.3	15.3	7.8	32.9	2.3	5	—
Travelers Group	16,339	17,289	50.9	50.0	−.9	2.2	.0	1.3	−1.4	16.4	12.8	18.4	3.8	1,339	170.5
U.S. Fidelity & Guaranty	1,494	1,443	59.4	70.6	−30.0	3.4	.0	−26.6	7.5	59.5	.4	.5	2.7	59	—
Vigilant	924	900	27.6	64.4	8.0	1.7	.0	9.7	3.7	14.7	8.9	34.7	2.4	—	—
Zurich	9,980	9,002	35.0	65.1	−.1	2.0	1	1.8	5.7	15.6	12.9	28.7	2.2	1,203	17.4
Remaining companies	572	600	—	—	—	—	—	—	—	—	—	—	—	137	—
Total—Stock Companies	258,605	255,017	29.6	61.6	8.8	3.4	.3	11.9	2.3	19.5	9.4	26.6	3.8	17,722	25.7

TABLE 21
LOSS AND EXPENSE RATIOS – 1980
Boiler and Machinery Experience – concluded

COMPANY	Net Premiums (Countrywide) (in thousands)		Underwriting Ratios (Countrywide)			Underwriting and Income Ratios (Countrywide)			Analysis of Expenses (Countrywide)					New York State Experience	
	Written	Earned	Losses Inc. E	Exp. (Adj.)	Net Gain (Adj.)	Net Inv. Gain or Loss E	Div. to Pol. E	Net Income Before Income Taxes (Adj.)	Loss Adj. E	Comm. and Broker. W	Other Acq. E	Gen. E	Taxes and Fees W	Direct Premiums Earned (in thousands)	Inc. Loss Ratio E
MUTUAL COMPANIES															
Allendale Mutual	$32,001	$35,910	54.2	48.8	−3.0	16.3	.0	13.3	2.5	14.5	13.4	15.9	2.5	$1,101	34.4
American Mfrs. Mutual	1,517	1,464	33.5	63.6	2.9	3.9	1.4	5.4	3.0	16.5	11.1	28.8	4.2	311	2.1
Arkwright-Boston Mfrs. Mutual	25,063	28,996	45.8	1.8	52.4	15.4	20.5	47.3	5.1	−53.0	9.1	35.5	5.1	3,521	21.0
Liberty Mutual Group	192	211	−1194.8	20.7	1274.1	58.8	.0	1332.9	.0	14.1	.0	6.6	.0	8	—
Lumbermens Mutual Casualty	18,215	17,572	33.1	61.3	5.6	3.4	1.3	7.7	2.9	16.5	11.1	26.8	4.0	1,043	10.2
Michigan Millers Mutual	361	355	9.1	70.5	20.4	1.5	.0	21.9	.5	17.5	30.3	21.9	.3	—	—
Nationwide Mutual	259	244	114.2	26.7	−40.9	7.3	.0	−33.6	.0	25.5	.8	.4	.0	—	—
Philadelphia Mfrs. Mutual	13,828	6,153	64.4	51.6	−16.0	15.0	.0	1.0	5.1	16.7	9.7	17.2	2.9	325	81.1
Protection Mutual	31,738	23,254	60.4	34.8	4.8	17.6	.0	22.4	4.2	.4	6.7	20.5	3.0	529	20.3
Utica Mutual Group	328	304	9.2	71.1	19.7	.3	3.0	17.0	6.6	20.4	34.2	7.2	2.7	305	9.3
Remaining companies	164	155	—	—	—	—	—	—	—	—	—	—	—	146	—
Total – Mutual Companies	123,666	114,618	48.0	35.3	16.7	14.1	5.4	25.4	3.7	−6.3	10.6	23.8	3.5	7,289	25.1
LLOYDS AND RECIPROCALS															
Remaining company	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
REINSURANCE COMPANIES															
American Re-Insurance	356	378	112.4	21.6	−34.0	19.0	.0	−15.0	7.6	7.6	5.4	.7	.3	—	—
Constellation Rein.	246	209	68.0	42.8	−10.8	19.5	.0	8.7	5.5	33.7	.0	3.6	.0	—	—
Continental Rein.	257	265	37.1	27.5	35.4	7.6	.0	43.0	[a].0	24.1	[a].0	3.4	.0	—	—
Employers Rein.	872	892	40.8	31.3	27.9	5.3	.0	33.2	.2	20.5	8.8	1.6	.2	—	—
Excess & Treaty Rein.	174	177	65.9	16.3	17.8	7.6	.0	25.4	.8	14.9	.0	.6	.0	—	—

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22a
Fire

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$90,797	19.9	2.9	1.1	2.8	4.9	31.6
AEtna Casualty Group	88,720	19.9	3.3	14.9	3.1	3.0	44.2
Allstate	57,869	9.0	9.2	7.2	4.4	4.4	34.2
American Home-National Union Group	147,245	19.6	2.7	.7	1.4	4.9	29.3
Commercial Union Assur. Cos.	42,172	18.1	4.5	11.7	3.5	4.8	42.6
Continental Insurance Cos.	109,770	21.4	3.1	8.4	2.3	2.9	38.1
Crum & Forster Group	122,942	19.8	1.3	11.6	2.3	4.7	39.7
Fireman's Fund-American Group	79,251	18.1	4.6	20.4	3.6	6.2	52.9
General Accident Group	32,134	20.1	5.5	7.4	2.8	4.1	39.9
Great American Group	41,122	18.6	4.1	13.2	2.3	4.0	42.2
Hartford Group	95,309	20.0	4.0	19.0	2.8	3.3	49.1
Home Group	55,116	18.5	2.2	21.8	3.3	4.6	50.4
INA Group	85,409	17.7	5.3	10.9	2.8	8.1	44.8
New Hampshire Group	41,884	18.3	4.3	2.8	1.9	6.4	33.7
Reliance Ins. Cos.	42,739	19.8	2.9	19.3	3.3	7.3	52.6
Royal-Globe Companies	39,930	16.5	4.1	21.9	2.6	5.3	50.4
St. Paul Group	138,175	20.0	3.3	16.2	3.5	3.1	46.1
State Farm Group	40,122	21.2	7.7	6.1	2.4	3.6	41.0
Travelers Group	84,326	19.0	11.2	8.9	5.2	4.1	48.4
U.S. Fidelity & Guaranty	98,719	20.7	3.7	8.3	3.7	4.6	41.0
Total	1,533,751	19.1	4.2	11.6	2.9	4.4	42.2

TABLE 22b
Allied Lines

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$43,258	17.6	2.8	9.9	2.8	5.4	38.5
AEtna Casualty Group	64,941	16.1	1.5	8.5	2.6	3.7	32.4
Allstate	33,366	9.3	8.7	6.1	3.7	16.7	44.5
Commercial Union Assur. Cos.	20,773	16.2	4.5	11.7	3.3	5.4	41.1
Continental Insurance Cos.	58,824	21.9	4.0	7.0	2.2	4.4	39.5
Continental-National-American Group	16,495	14.9	7.4	10.9	2.1	2.4	37.7
Crum & Forster Group	36,199	19.7	1.6	10.4	2.8	10.2	44.7
Fireman's Fund-American Group	42,036	16.9	3.9	11.5	3.3	5.6	41.2
Great American Group	26,284	19.1	3.9	9.3	2.1	6.8	41.2
Hartford Group	42,129	20.4	3.9	17.0	2.9	3.4	47.6
Home Group	21,392	17.5	4.3	16.6	2.8	2.7	43.9
INA Group	37,208	19.9	4.5	9.7	3.4	7.2	44.7
Maryland American General Group	9,885	19.6	5.1	17.8	4.0	6.6	53.1
Reliance Ins. Cos.	13,611	18.3	3.1	14.4	3.5	9.1	48.4
Republic	8,987	23.1	4.6	3.5	1.9	7.7	40.8
Royal-Globe Companies	16,335	14.8	3.4	20.2	2.4	8.3	49.1
St. Paul Group	79,473	19.5	3.7	8.9	3.0	6.2	41.3
State Farm Group	29,136	20.2	6.3	5.0	2.5	11.2	45.2
Travelers Group	38,664	18.3	14.4	4.9	1.4	2.9	41.9
U.S. Fidelity & Guaranty	46,736	18.4	2.9	9.4	3.3	7.7	41.7
Total	685,732	18.2	4.5	9.9	2.8	7.0	42.4

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		

TABLE 22c
Homeowners Multiple Peril

AEtna Casualty Group	$330,531	20.5	2.1	6.1	2.7	5.3	36.7
Allstate	937,330	8.8	6.8	2.8	3.6	9.1	31.1
Commercial Union Assur. Cos.	101,562	21.3	2.5	8.8	3.2	9.8	45.6
Continental Insurance Cos.	241,296	20.3	3.2	7.8	2.5	6.0	39.8
Crum & Forster Group	62,329	21.4	3.7	12.9	4.0	14.0	56.0
Federal	77,053	20.2	3.3	6.8	2.6	4.6	37.5
Fireman's Fund-American Group	173,048	22.0	4.2	8.3	3.2	7.8	45.5
General Accident Group	92,973	20.9	3.8	3.9	3.0	9.4	41.0
Hartford Group	165,918	23.3	3.7	9.0	2.9	7.1	46.0
INA Group	153,558	20.8	4.0	7.9	3.0	9.4	45.1
Maryland American General Group	55,767	22.5	3.9	9.2	3.5	6.1	45.2
Prudential Property & Cas.	169,831	9.7	7.0	10.8	2.3	12.9	42.7
Republic	53,924	22.4	4.6	3.5	1.8	7.4	39.7
Royal-Globe Companies	98,831	20.6	4.1	7.5	2.2	6.0	40.4
Safeco Group	204,575	21.4	6.9	3.2	2.5	6.6	40.6
St. Paul Group	86,656	19.8	2.6	7.9	3.1	9.1	42.5
State Farm Group	1,589,429	16.4	3.5	2.8	2.5	7.5	32.7
Travelers Group	200,636	20.7	4.6	7.1	2.9	5.2	40.5
U.S. Fidelity & Guaranty	140,931	21.0	2.3	4.1	3.1	6.0	36.5
West American	103,009	21.3	9.8	3.1	3.1	6.5	43.8
Total	5,039,187	16.9	4.5	4.9	2.9	7.7	36.9

TABLE 22d
Commercial Multiple Peril

AEtna Group	$197,801	18.1	6.0	8.8	3.1	11.6	47.6
AEtna Casualty Group	314,575	18.9	1.5	7.3	2.6	5.5	35.8
Commercial Union Assur. Cos.	177,068	20.6	3.7	11.2	2.9	9.3	47.7
Continental Insurance Cos.	272,900	18.5	2.7	10.7	2.4	9.5	43.8
Continental-National-American Group	196,509	18.9	7.7	6.3	2.3	7.3	42.5
Crum & Forster Group	215,373	20.2	2.4	13.4	3.5	12.4	51.9
Federal	146,621	19.3	2.4	11.3	1.8	4.6	39.4
Fireman's Fund-American Group	464,725	20.4	5.1	10.5	3.3	7.5	46.8
Great American Group	115,095	21.7	5.2	8.0	3.9	6.9	45.7
Hartford Group	324,982	20.1	2.4	13.0	2.9	7.9	46.3
Home Group	278,732	20.0	2.1	9.3	2.5	8.3	42.2
INA Group	480,322	17.0	5.5	6.5	2.9	11.2	43.1
Maryland American General Group	87,734	20.1	3.0	12.4	3.5	7.9	46.9
New Hampshire Group	119,245	17.2	6.4	2.9	2.6	7.2	36.3
Reliance Ins. Cos.	98,554	17.3	3.1	12.4	3.4	8.6	44.8
Royal-Globe Companies	268,456	18.4	3.8	12.2	2.3	7.6	44.3
State Farm Group	313,680	16.2	6.3	4.8	2.5	8.7	38.5
Transamerica	112,966	23.1	5.8	5.8	3.4	12.7	50.8
Travelers Group	208,949	21.5	1.1	15.2	2.7	14.1	54.6
U.S. Fidelity & Guaranty	142,604	21.5	3.5	5.9	3.1	5.7	39.7
Total	4,536,891	19.2	4.0	9.4	2.8	9.0	44.4

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22e
Ocean Marine

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$51,677	17.3	4.5	17.8	2.0	8.6	50.2
AEtna Casualty Group	11,475	19.4	4.6	12.2	1.8	.6	38.6
Allstate	24,891	23.0	.6	2.7	−1.4	2.0	24.9
American Home-National Union Group	93,735	14.9	2.8	.8	.1	3.6	22.2
Commercial Union Assur. Cos.	32,628	15.3	3.4	6.2	1.7	8.9	35.5
Continental Insurance Cos.	146,120	14.3	3.6	4.2	2.0	5.9	30.0
Crum & Forster Group	50,492	18.4	.9	9.2	1.2	6.4	36.1
Federal	32,155	14.3	3.4	10.2	.4	7.2	35.5
Fireman's Fund-American Group	55,437	16.0	3.6	10.6	1.6	7.4	39.2
Great American Group	11,099	16.6	3.4	6.1	.4	7.5	34.0
Hartford Group	17,458	7.1	3.5	2.5	1.0	5.5	19.6
Home Group	23,941	16.0	4.1	29.5	1.1	7.5	58.2
INA Group	145,278	15.8	1.4	7.0	1.2	6.1	31.5
New Hampshire Group	54,777	12.1	2.9	2.5	.9	4.2	22.6
Northwestern National	16,353	14.6	.0	1.0	.4	7.7	23.7
Reliance Ins. Cos.	17,579	17.8	3.7	14.1	1.8	6.6	44.0
Royal-Globe Companies	24,857	15.3	4.0	8.0	.5	8.0	35.8
St. Paul Group	41,948	13.6	1.6	6.9	1.4	11.0	34.5
Travelers Group	12,280	15.0	14.2	6.5	1.9	13.8	51.4
U.S. Fidelity & Guaranty	7,645	22.2	1.9	3.4	.8	5.4	33.7
Total	871,825	15.6	2.9	6.8	1.2	6.1	32.6

TABLE 22f
Inland Marine

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$66,189	18.4	5.0	6.4	2.5	6.0	38.3
AEtna Casualty Group	63,273	19.9	2.8	8.8	2.7	2.9	37.1
Allstate	36,158	9.3	8.7	6.5	3.8	8.2	36.5
American Bankers of Fla.	40,388	37.9	2.1	3.2	2.8	1.5	47.5
American Home-National Union Group	196,511	11.3	2.4	.9	2.0	9.7	26.3
Commercial Union Assur. Cos.	27,299	21.3	5.1	7.5	3.2	6.6	43.7
Continental Insurance Cos.	104,838	20.1	4.1	5.6	1.6	4.6	36.0
Crum & Forster Group	57,190	19.8	2.4	10.4	3.1	9.4	45.1
Federal	69,806	20.1	3.0	7.8	2.5	4.8	38.2
Fireman's Fund-American Group	124,299	20.0	3.7	7.4	2.9	8.7	42.7
Great American Group	33,670	21.8	4.7	8.3	3.3	3.6	41.7
Hartford Group	99,239	18.1	3.7	11.9	3.1	4.1	40.9
Home Group	51,367	18.2	3.4	12.2	2.2	7.5	43.5
INA Group	99,559	13.5	4.7	6.8	2.8	7.5	35.3
Reliance Ins. Cos.	36,300	23.0	3.8	10.7	3.4	5.5	46.4
Royal-Globe Companies	36,102	20.4	4.2	10.1	2.0	3.9	40.6
St. Paul Group	99,441	20.0	2.9	6.4	2.9	5.8	38.0
State Farm Group	84,595	16.5	9.3	7.6	2.4	5.4	41.2
Travelers Group	35,479	21.6	11.8	6.3	2.7	2.3	44.7
U.S. Fidelity & Guaranty	61,047	21.4	3.0	4.0	3.1	4.0	35.5
Total	1,422,750	18.4	4.1	6.8	2.6	5.8	37.7

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22g
Workmen's Compensation

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$162,710	9.2	2.7	6.0	3.9	8.6	30.4
AEtna Casualty Group	759,072	6.7	.8	.3	3.2	7.0	18.0
American Home-National Union Group	351,979	4.0	2.5	3.2	2.0	8.9	20.6
Argonaut Group	235,892	6.2	5.1	3.5	2.6	9.3	26.7
Commercial Union Assur. Cos.	269,825	8.6	1.6	6.1	3.3	10.1	29.7
Continental Insurance Cos.	364,911	7.8	2.4	7.9	2.0	9.9	30.0
Continental-National-American Group	441,587	5.5	4.4	4.4	2.4	6.9	23.6
Crum & Forster Group	407,797	6.8	1.4	6.7	3.4	13.6	31.9
Fireman's Fund-American Group	560,195	5.2	3.0	6.7	3.2	9.0	27.1
Hartford Group	627,567	7.5	.1	5.8	4.1	8.5	26.0
Home Group	458,232	7.1	.9	3.7	3.6	12.1	27.4
INA Group	745,684	4.5	2.3	6.1	3.2	8.5	24.6
Maryland American General Group	110,351	9.4	2.7	10.5	5.2	7.8	35.6
Mission	144,472	8.7	2.2	5.4	2.9	8.0	27.2
New Jersey Manufacturers	194,731	.5	.8	1.4	1.5	4.4	8.6
Pennsylvania Mfrs.' Assn.	182,223	.1	2.0	2.3	3.6	4.9	12.9
Royal-Globe Companies	189,360	8.6	2.6	7.3	1.8	9.8	30.1
St. Paul Group	157,688	9.6	1.7	8.6	4.1	11.0	35.0
Travelers Group	775,677	7.3	2.3	4.6	5.0	6.0	25.2
U.S. Fidelity & Guaranty	465,490	9.7	.6	3.5	3.8	4.3	21.9
Total	7,605,443	6.6	1.9	5.1	3.3	8.3	25.2

TABLE 22h
Bodily Injury Liability other than Auto

COMPANY	Adjusted Direct Premiums Written (in thousands)	Commission	Other Acquisition	General	Taxes	Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
AEtna Group	$45,320	16.4	5.5	10.4	3.2	33.6	69.1
AEtna Casualty Group	261,268	15.0	1.9	7.0	2.6	22.9	49.4
Allstate	18,406	7.6	14.4	26.2	6.2	6.8	61.2
American Home-National Union Group	480,276	11.3	2.7	3.0	2.0	16.7	35.7
Commercial Union Assur. Cos.	64,769	17.6	3.8	11.8	4.1	41.0	78.3
Continental Insurance Cos.	112,387	16.2	2.7	7.3	1.9	26.4	54.5
Continental-National-American Group	229,477	15.1	3.6	2.9	1.9	21.4	44.9
Crum & Forster Group	291,181	15.1	1.4	6.3	2.7	9.0	34.5
Federal	51,671	18.8	3.4	11.4	2.1	18.5	54.2
Fireman's Fund-American Group	158,258	17.0	4.6	9.9	3.4	9.6	44.5
Great American Group	56,701	19.1	4.9	8.3	2.5	18.6	53.4
Hartford Group	206,983	14.3	2.5	11.2	2.5	25.8	56.3
Home Group	135,280	14.2	1.9	6.1	2.3	17.2	41.7
INA Group	170,853	11.7	4.6	5.8	2.7	35.7	60.5
Motors	93,931	.3	.1	4.1	1.2	26.9	32.6
Reliance Ins. Cos.	47,313	17.7	3.2	11.8	3.4	15.5	51.6
St. Paul Group	179,742	17.0	2.9	9.7	3.1	22.0	54.7
Travelers Group	192,628	10.2	7.2	4.0	3.1	28.2	52.7
U.S. Fidelity & Guaranty	172,051	20.8	2.2	5.7	2.8	16.3	47.8
Zurich	48,556	14.4	4.6	10.6	2.5	19.5	51.6
Total	3,017,051	14.2	3.1	6.5	2.6	20.7	47.1

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22i

Auto Bodily Injury (Private Passenger)

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Casualty Group	$344,388	15.5	2.9	6.2	2.9	8.9	36.4
Allstate	1,394,285	8.6	6.2	2.7	4.1	14.9	36.5
Colonial Penn	117,555	1.3	11.1	6.9	2.6	15.6	37.5
Commercial Union Assur. Cos.	92,018	17.1	4.2	10.7	3.3	13.5	48.8
Continental Insurance Cos.	145,708	17.2	2.7	7.3	2.4	11.1	40.7
Dairyland	126,193	14.4	5.9	1.5	2.2	8.3	32.3
Fireman's Fund-American Group	169,279	16.2	4.5	9.8	3.5	7.2	41.2
General Accident Group	120,170	15.6	3.2	6.7	3.3	7.2	36.0
Government Employees	223,449	1.1	5.1	5.7	3.0	15.8	30.7
Hartford Group	247,291	10.6	2.2	7.0	2.0	10.1	31.9
Home Group	97,662	14.5	2.5	10.1	2.6	4.5	34.2
INA Group	234,612	12.6	3.4	8.3	2.7	6.9	33.9
Metropolitan Property & Liability	73,879	15.0	7.4	8.1	3.4	17.7	51.6
New Jersey Manufacturers	70,829	3.2	2.9	1.3	1.1	18.9	27.4
Prudential Property & Cas.	197,961	9.6	6.0	7.7	2.3	14.2	39.8
Royal-Globe Companies	73,295	15.1	4.2	7.9	2.7	8.5	38.4
Safeco Group	126,548	15.6	7.0	3.4	2.6	10.3	38.9
Travelers Group	264,782	16.7	5.7	7.5	3.1	7.5	40.5
U.S. Fidelity & Guaranty	134,274	16.4	2.4	4.3	3.0	10.2	36.3
West American	80,571	15.9	4.9	2.1	2.6	12.8	38.3
Total	4,334,749	11.4	5.0	5.4	3.2	11.9	36.9

TABLE 22j

Auto Bodily Injury (Commercial)

COMPANY	Adjusted Direct Premiums Written (in thousands)	Commission	Other Acquisition	General	Taxes	Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
AEtna Group	$43,398	15.8	4.5	7.6	2.8	13.1	43.8
AEtna Casualty Group	128,867	15.5	2.8	7.6	3.0	11.2	40.1
Allstate	32,160	6.2	18.0	17.1	5.4	11.7	58.4
American Home-National Union Group	123,768	7.4	2.5	1.6	1.3	8.1	20.9
Commercial Union Assur. Cos.	80,864	18.3	4.8	10.1	3.3	8.7	45.2
Continental Insurance Cos.	88,639	14.2	2.5	7.2	1.9	12.5	38.3
Continental-National-American Group	69,933	14.4	6.8	4.9	2.1	8.6	36.8
Crum & Forster Group	82,090	19.1	2.3	10.0	3.0	14.0	48.4
Fireman's Fund-American Group	117,384	16.5	3.8	8.6	4.4	5.4	38.7
Great American Group	45,136	18.6	2.9	6.9	3.4	9.3	41.1
Hartford Group	202,987	14.6	2.4	9.3	2.5	9.4	38.2
Home Group	94,900	13.9	2.6	6.9	2.6	10.6	36.6
INA Group	81,442	17.4	4.8	7.7	3.7	16.7	50.3
Maryland American General Group	47,624	18.9	3.3	9.3	3.5	6.6	41.6
New Hampshire Group	47,208	17.8	4.0	3.0	2.4	10.0	37.2
Reliance Ins. Cos.	43,817	16.8	2.5	8.7	3.2	9.0	40.2
St. Paul Group	79,424	15.7	4.0	9.3	3.1	11.3	43.4
Transamerica	43,163	19.0	5.8	5.7	3.4	11.5	45.4
Travelers Group	140,413	12.6	5.3	6.0	2.9	11.1	37.9
U.S. Fidelity & Guaranty	121,233	19.0	2.5	3.7	2.9	11.2	39.3
Total	1,714,450	15.3	3.8	7.2	2.9	10.4	39.6

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22k
Medical Malpractice

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Casualty Group	$99,136	7.3	1.2	3.4	2.5	35.0	49.4
American Home-National Union Group	15,231	8.4	2.6	2.4	2.1	11.2	26.7
Argonaut Group	29,940	6.3	5.3	3.6	4.3	37.1	56.6
Continental Insurance Cos.	5,787	21.6	2.7	8.3	.1	56.3	89.0
Continental-National-American Group	25,137	5.5	1.9	1.7	2.2	−12.6	−1.3
Crum & Forster Group	3,691	13.3	2.0	11.3	3.3	8.9	38.8
Federal	13,036	15.3	.9	5.5	2.4	50.9	75.0
Great Northern	838	15.3	.9	5.5	2.4	50.6	74.7
Hartford Group	43,631	18.1	1.8	6.8	2.4	28.8	57.9
INA Group	21,534	12.2	3.0	5.4	3.3	14.8	38.7
Integrity	2,623	26.9	.5	2.5	2.5	2.0	34.4
Jefferson-Monticello Group	1,819	21.5	2.1	2.2	1.5	26.0	53.3
London Assur.	931	15.3	.9	5.6	2.4	50.4	74.6
Pacific Indemnity	4,003	15.3	.9	5.5	2.6	50.4	74.7
Safeco Group	1,267	14.2	16.2	6.2	2.4	21.8	60.8
Sea	640	15.3	.9	5.5	2.4	50.4	74.5
Sun Insurance Office	1,105	15.3	.9	5.6	2.4	50.4	74.6
Travelers Group	688	17.3	10.0	54.8	18.2	−309.4	−209.1
U.S. Fidelity & Guaranty	12,806	15.2	2.1	4.6	3.0	34.2	59.1
Vigilant	1,795	15.4	1.0	6.0	2.6	51.2	76.2
Total	285,638	8.9	2.1	4.4	2.7	28.6	46.7

TABLE 22l
Auto Property Damage (Private Passenger) Liability

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Casualty Group	$162,391	15.0	2.8	6.2	2.7	8.2	34.9
Allstate	653,034	8.6	6.2	2.7	4.0	11.1	32.6
American Motorists	29,534	14.8	7.6	6.0	3.3	9.2	40.9
Colonial Penn	54,345	1.3	11.1	6.9	2.6	11.7	33.6
Commercial Union Assur. Cos.	53,030	17.7	4.2	11.4	3.3	8.8	45.4
Continental Insurance Cos.	174,599	17.2	2.8	7.4	2.4	11.1	40.9
Continental-National-American Group	30,206	15.1	5.3	4.1	2.2	6.9	33.6
Crum & Forster Group	30,882	15.6	2.4	9.2	2.6	13.4	43.2
Dairyland	59,785	23.3	6.3	1.6	2.4	9.9	43.5
Fireman's Fund-American Group	37,464	16.4	3.9	9.5	3.3	19.2	52.3
General Accident Group	32,971	15.6	3.2	6.8	3.3	9.7	38.6
Government Employees	97,227	1.2	5.0	5.4	3.0	11.5	26.1
Hartford Group	64,369	14.7	2.7	10.1	2.7	10.0	40.2
Metropolitan Property & Liability	34,294	15.0	6.8	7.6	3.4	12.1	44.9
Prudential Property & Cas.	72,799	9.7	6.0	7.6	2.3	12.5	38.1
Royal-Globe Companies	35,555	14.7	4.4	8.7	2.2	9.3	39.3
Safeco Group	70,064	15.6	7.1	3.4	2.4	9.9	38.4
Travelers Group	127,898	18.3	5.6	8.0	3.3	5.9	41.1
U.S. Fidelity & Guaranty	77,893	15.2	2.9	4.6	3.4	8.8	34.9
West American	37,011	15.9	4.7	2.0	2.6	10.5	35.7
Total	1,935,351	12.2	5.2	5.3	3.2	10.4	36.3

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		

TABLE 22m
Auto Property Damage (Commercial) Liability

AEtna Group	$7,456	13.7	5.2	8.7	3.2	6.5	37.3
AEtna Casualty Group	65,885	15.1	1.7	6.8	2.8	8.0	34.4
Allstate	17,915	6.3	18.1	16.5	5.0	9.1	55.0
American Motorists	7,237	10.2	7.8	4.5	2.8	7.3	32.6
Continental Insurance Cos.	47,855	14.2	2.5	7.2	1.9	12.5	38.3
Continental-National-American Group	31,731	12.9	5.9	4.8	2.2	11.9	37.7
Crum & Forster Group	14,133	16.1	2.3	8.5	2.4	29.8	59.1
Employers Casualty	9,937	4.3	6.9	9.2	2.5	5.5	28.4
Fireman's Fund-American Group	15,170	14.9	3.3	9.9	4.3	17.3	49.7
Hanover Group	6,853	12.8	13.4	26.6	9.3	9.5	71.6
Hartford Group	15,900	11.7	2.0	10.9	2.4	27.7	54.7
Home Group	49,308	14.8	2.8	6.6	2.4	11.1	37.7
INA Group	42,937	17.4	4.5	7.6	3.7	8.9	42.1
Reliance Ins. Cos.	17,923	17.1	2.5	8.7	3.2	12.8	44.3
Royal-Globe Companies	20,097	14.0	3.9	13.0	2.0	12.7	45.6
St. Paul Group	34,806	15.4	3.8	9.2	3.1	8.2	39.7
Transit Casualty	8,886	11.1	3.3	5.5	2.9	21.9	44.7
Travelers Group	61,119	12.7	5.5	7.3	3.9	6.8	36.2
U.S. Fidelity & Guaranty	71,299	19.5	2.9	4.4	3.3	7.5	37.6
Universal Underwriters	10,764	15.8	.0	1.1	2.2	18.9	38.0
Total	557,211	14.7	3.8	7.0	4.5	10.9	40.9

TABLE 22n
Automobile Collision (Private Passenger)

AEtna Casualty Group	$202,261	14.9	2.5	6.4	2.8	9.7	36.3
Allstate	927,328	8.5	6.2	2.7	3.9	8.5	29.8
Colonial Penn	54,185	.9	11.3	7.1	2.6	17.4	39.3
Commercial Union Assur. Cos.	66,928	17.7	4.2	10.7	3.2	11.2	47.0
Continental Insurance Cos.	104,892	17.0	2.8	7.6	2.3	8.1	37.8
Continental-National-American Group	40,471	15.3	5.0	3.9	2.1	4.1	30.4
Dairyland	51,738	20.2	6.5	1.6	2.4	7.6	38.3
Fireman's Fund-American Group	84,435	16.5	4.5	9.6	3.4	8.1	42.1
General Accident Group	56,306	15.4	3.2	6.5	3.2	9.2	37.5
Government Employees	124,629	.7	4.9	5.2	3.0	12.0	25.8
Hartford Group	93,575	15.5	3.0	9.8	2.7	7.3	38.3
Home Group	54,309	14.2	2.6	9.9	2.0	11.1	39.8
Metropolitan Property & Liability	41,685	15.1	9.0	9.7	3.5	7.4	44.7
Northbrook Property & Cas.	—	—	—	—	—	—	—
Prudential Property & Cas.	101,545	9.7	6.1	7.1	2.3	12.3	37.5
Royal-Globe Companies	43,234	15.2	3.6	7.2	2.0	7.2	35.2
Safeco Group	82,773	15.9	7.0	3.2	2.5	6.9	35.5
Travelers Group	149,541	18.0	5.3	7.2	2.7	5.4	38.6
U.S. Fidelity & Guaranty	100,795	16.2	1.8	3.2	2.9	6.3	30.4
West American	51,961	15.9	4.7	2.0	2.6	8.6	33.8
Total	2,432,591	11.7	5.1	5.1	3.2	8.7	33.8

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22o
Automobile Collision (Commercial)

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$16,828	16.3	4.9	9.0	2.8	9.2	42.2
AEtna Casualty Group	61,327	17.0	2.0	7.2	2.8	6.0	35.0
Allstate	11,600	6.4	18.0	17.0	5.0	5.4	51.8
Avco Group	16,094	44.9	.7	8.3	3.1	6.2	63.2
Commercial Union Assur. Cos.	28,395	20.1	4.8	10.1	3.2	7.0	45.2
Continental Insurance Cos.	30,267	17.3	2.9	8.3	2.2	7.6	38.3
Continental-National-American Group	24,501	16.7	6.4	5.2	2.1	5.8	36.2
Crum & Forster Group	30,833	19.7	2.2	8.4	2.2	9.5	42.0
Fireman's Fund-American Group	33,499	18.2	3.8	8.7	4.5	9.8	45.0
Great American Group	15,169	19.8	5.2	9.8	3.4	3.6	41.8
Hartford Group	66,361	16.2	2.5	9.5	2.8	5.8	36.8
Home Group	48,526	16.1	3.1	6.7	1.4	8.8	36.1
INA Group	39,640	19.3	5.7	8.4	3.0	11.1	47.5
Maryland American General Group	17,044	19.9	3.8	10.7	3.5	6.3	44.2
Reliance Ins. Cos.	21,217	15.7	2.5	9.0	3.2	7.9	38.3
Royal-Globe Companies	16,748	17.8	3.6	10.8	2.1	7.5	41.8
St. Paul Group	35,335	16.6	3.2	8.1	3.1	5.7	36.7
Transamerica	15,708	21.0	5.8	5.7	3.4	6.3	42.2
Travelers Group	42,881	18.6	8.3	1.5	2.8	3.5	34.7
U.S. Fidelity & Guaranty	67,742	20.2	2.3	3.1	2.9	5.4	33.9
Total	639,715	18.5	3.9	7.5	2.9	6.8	39.6

TABLE 22p
Automobile Fire, Theft and Comprehensive (Private Passenger)

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Casualty Group	$100,055	15.7	2.5	6.7	2.5	3.6	31.0
Allstate	416,011	8.5	6.2	2.7	4.0	5.7	27.1
Colonial Penn	22,535	1.5	11.3	7.1	2.6	16.4	38.9
Commercial Union Assur. Cos.	33,139	18.0	4.2	10.2	3.1	7.9	43.4
Continental Insurance Cos.	100,657	17.0	2.8	7.6	2.3	8.1	37.8
Crum & Forster Group	15,704	16.2	3.4	13.1	3.5	14.8	51.0
Dairyland	18,149	7.1	6.7	1.7	2.5	7.6	25.6
Fireman's Fund-American Group	39,394	16.9	4.3	9.2	3.4	7.6	41.4
Foremost	122,641	25.9	13.7	3.8	2.4	6.6	52.4
General Accident Group	26,777	15.4	3.2	6.4	3.2	7.8	36.0
Government Employees	54,304	.7	5.1	5.4	3.1	8.2	22.5
Hartford Group	42,162	15.6	2.8	9.7	2.6	6.6	37.3
Home Group	25,721	14.2	2.8	10.0	2.0	11.7	40.7
Metropolitan Property & Liability	24,328	15.1	2.1	3.2	3.5	22.1	46.0
Prudential Property & Cas.	48,827	9.7	6.1	7.0	2.3	14.2	39.3
Royal-Globe Companies	21,741	15.2	3.6	7.2	2.0	9.1	37.1
Safeco Group	42,308	15.8	6.9	3.4	2.4	6.8	35.3
Travelers Group	77,930	18.9	5.2	8.9	3.2	5.1	41.3
U.S. Fidelity & Guaranty	44,655	16.8	1.8	3.7	2.8	4.9	30.9
West American	24,891	15.7	4.6	2.0	2.7	7.0	32.0
Total	1,301,929	13.6	5.7	5.3	3.1	7.4	35.1

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22q

Automobile Fire, Theft and Comprehensive (Commercial)

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$9,498	16.4	4.7	8.6	2.7	2.0	34.4
AEtna Casualty Group	32,790	17.8	1.9	7.3	2.6	3.4	33.0
Commercial Union Assur. Cos.	17,136	19.5	4.8	10.2	3.1	7.6	45.2
Continental Insurance Cos.	34,090	17.3	2.9	8.3	2.2	7.6	38.3
Continental-National-American Group	13,945	16.9	6.6	5.3	2.0	3.7	34.5
Crum & Forster Group	19,346	19.7	1.6	6.2	1.6	12.9	42.0
Fireman's Fund-American Group	21,016	17.7	3.8	8.3	4.5	7.0	41.3
Hartford Group	38,243	16.3	2.5	9.3	2.8	5.4	36.3
Home Group	26,546	15.9	3.2	6.6	1.7	6.6	34.0
INA Group	20,226	19.3	4.2	6.2	3.1	5.4	38.2
Maryland American General Group	8,535	20.4	4.5	13.9	3.8	6.5	49.1
New Hampshire Group	11,057	17.6	4.1	2.9	2.3	8.5	35.4
Reliance Ins. Cos.	12,826	20.6	2.5	9.1	3.2	9.3	44.7
Royal-Globe Companies	10,175	17.8	3.6	10.8	2.1	6.8	41.1
St. Paul Group	17,887	16.9	4.0	8.7	3.3	6.0	38.9
Transamerica	8,888	20.4	5.8	5.9	3.4	6.3	41.8
Transit Casualty	10,859	15.1	3.3	5.6	3.0	4.8	31.8
Travelers Group	28,731	18.0	7.6	3.7	3.1	2.1	34.5
U.S. Fidelity & Guaranty	36,602	20.7	2.2	3.1	2.9	4.5	33.4
Universal Underwriters	21,184	25.5	.0	1.1	2.2	7.5	36.3
Total	399,580	18.4	3.5	6.9	2.8	6.0	37.6

TABLE 22r

Property Damage Liability other than Auto

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$14,469	18.1	5.7	10.9	3.3	12.8	50.8
AEtna Casualty Group	77,051	18.0	1.7	7.2	2.6	14.4	43.9
Allstate	10,249	1.3	19.7	33.4	8.1	13.5	76.0
American Home-National Union Group	36,412	11.0	2.7	3.0	2.0	20.4	39.1
Commercial Union Assur. Cos.	24,175	17.9	3.8	11.3	4.2	11.2	48.4
Continental Insurance Cos.	43,706	16.2	2.7	7.3	1.9	26.4	54.5
Continental-National-American Group	48,524	14.4	6.0	4.9	2.0	17.0	44.3
Crum & Forster Group	19,188	15.6	1.7	9.5	3.2	16.4	46.4
Employers Casualty	13,303	3.8	3.1	8.9	1.6	8.3	25.7
Fireman's Fund-American Group	58,244	17.5	4.8	10.5	3.7	9.6	46.1
Hartford Group	79,272	17.2	2.7	12.1	2.7	12.1	46.8
Home Group	47,523	15.1	2.7	3.9	1.8	8.0	31.5
INA Group	49,432	11.7	4.2	6.3	2.6	11.0	35.8
Maryland American General Group	19,083	20.0	2.8	10.2	3.3	16.2	52.5
Motors	23,611	.6	8.9	1.0	2.2	46.8	59.5
Reliance Ins. Cos.	18,443	18.3	3.1	11.6	3.4	42.4	78.8
St. Paul Group	42,432	18.8	4.5	9.3	3.2	18.3	54.1
Travelers Group	80,533	9.8	8.6	2.9	2.9	26.5	50.7
U.S. Fidelity & Guaranty	94,380	21.0	2.8	6.8	3.1	11.3	45.0
Zurich	19,018	12.3	4.7	10.7	2.7	29.0	59.4
Total	819,048	15.2	4.2	7.7	2.8	16.8	46.7

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22s
Fidelity

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
AEtna Group	$3,780	20.2	12.3	13.5	3.5	10.0	59.5
AEtna Casualty Group	49,498	16.6	4.4	5.8	2.6	5.9	35.3
American Home-National Union Group	6,729	15.8	3.2	3.7	2.0	8.2	32.9
CUMIS Ins. Society	25,209	4.7	5.2	7.1	3.0	10.9	30.9
Commercial Union Assur. Cos.	2,807	19.7	3.9	10.9	4.4	14.9	53.8
Continental Insurance Cos.	20,815	16.0	3.6	11.1	2.2	13.1	46.0
Crum & Forster Group	13,356	14.3	3.2	11.5	2.5	8.7	40.2
Federal	28,366	16.6	2.1	4.3	2.0	6.3	31.3
Fidelity & Deposit of Md.	27,006	15.7	8.4	11.3	3.2	6.5	45.1
Fireman's Fund-American Group	14,809	17.4	8.6	17.1	3.6	3.1	49.8
Hartford Group	17,432	17.9	2.5	16.6	3.0	5.3	45.3
INA Group	32,696	18.5	6.2	4.6	2.7	12.1	44.1
Ohio Casualty	6,440	21.5	8.3	3.3	3.0	.9	37.0
Pacific Indemnity	7,484	16.2	2.1	3.9	2.1	6.7	31.0
Reliance Ins. Cos.	8,101	20.0	6.5	15.2	3.6	12.7	58.0
St. Paul Group	22,476	18.6	6.2	9.0	3.3	5.2	42.3
Transamerica	6,432	19.0	5.1	14.1	3.4	7.4	49.0
Travelers Group	3,897	12.9	8.1	2.9	3.7	22.6	50.2
U.S. Fidelity & Guaranty	13,685	16.2	7.8	19.1	5.0	8.2	56.3
Vigilant	3,368	16.0	2.9	6.6	2.1	7.9	35.5
Total	314,386	16.1	5.1	9.0	2.9	7.9	41.0

TABLE 22t
Surety

COMPANY	Adjusted Direct Premiums Written (in thousands)	Commission	Other Acquisition	General	Taxes	Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
AEtna Group	$14,647	21.6	6.5	8.5	2.1	7.9	46.6
AEtna Casualty Group	60,576	25.8	6.6	7.7	2.8	8.4	51.3
Allstate	463	7.6	16.6	85.7	5.6	8.5	124.0
Continental Insurance Cos.	27,672	27.8	2.9	10.6	1.9	−11.8	31.4
Continental-National-American Group	23,777	29.2	15.7	4.6	2.0	−.3	51.2
Federal	40,188	25.5	4.5	12.3	2.5	2.8	47.6
Fidelity & Deposit of Md.	62,979	29.4	8.0	14.1	4.2	10.6	66.3
Fireman's Fund-American Group	60,428	26.5	6.1	12.6	3.3	3.0	51.5
Hartford Group	22,102	28.7	5.4	23.9	2.9	1.8	62.7
INA Group	33,403	30.7	6.4	6.2	2.9	15.0	61.2
MGIC Indemnity	10,585	.1	[a].0	−.1	2.9	4.5	7.4
Northwestern National	9,500	33.5	9.2	22.8	3.8	7.0	76.3
Ohio Casualty	13,991	30.1	8.6	3.3	3.1	16.4	61.5
Reliance Ins. Cos.	47,028	30.6	4.3	10.1	3.1	15.0	63.1
Safeco Group	33,406	32.2	21.2	3.5	2.4	3.4	62.7
St. Paul Group	38,473	30.8	7.0	10.8	3.2	6.6	58.4
Seaboard Surety	30,634	28.4	9.0	8.3	2.9	7.5	56.1
Transamerica	12,865	33.5	5.1	14.1	3.4	6.6	62.7
Travelers Group	37,834	25.6	19.9	9.1	3.9	20.6	79.1
U.S. Fidelity & Guaranty	78,771	29.6	4.0	8.6	3.6	9.4	55.2
Total	659,322	28.1	7.8	10.1	3.1	8.1	57.2

[a] Less than 0.1 of 1 percent.

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		

TABLE 22u
Glass

AEtna Casualty Group	$831	17.3	10.5	22.4	3.7	5.1	59.0
Continental Insurance Cos.	763	27.1	2.4	6.2	2.0	4.7	42.4
Continental-National-American Group	311	19.3	21.9	14.8	1.6	.7	58.3
Crum & Forster Group	1,125	40.5	1.3	10.6	2.8	9.5	64.7
Fireman's Fund-American Group	378	21.2	5.8	14.6	4.5	18.9	65.0
Great American Group	975	20.9	7.5	13.8	2.3	2.7	47.2
Hartford Group	735	2.0	10.5	78.9	4.4	7.3	103.1
Home Group	381	15.5	11.8	55.1	2.4	1.9	86.7
INA Group	427	23.5	36.3	23.5	3.9	6.4	93.6
International Fidelity	1,391	71.1	.0	1.1	6.2	.0	78.4
Maryland American General Group	196	18.9	4.6	19.4	3.6	9.4	55.9
Massachusetts Plate Glass	4,229	24.5	13.8	9.0	2.8	6.2	56.3
Ohio Casualty	411	23.0	9.9	7.7	3.3	6.0	49.9
Reliance Ins. Cos.	591	19.1	5.1	20.1	4.2	7.0	55.5
Royal-Globe Companies	296	16.6	12.2	59.8	4.1	28.2	120.9
St. Paul Group	2,486	19.5	4.5	12.2	3.6	15.2	55.0
Travelers Group	1,565	19.1	17.6	12.8	4.2	4.6	58.3
U.S. Fidelity & Guaranty	1,098	23.8	16.0	23.2	7.6	22.2	92.8
Universal Underwriters	975	25.1	.0	.8	2.4	−1.6	26.7
Zurich	703	23.0	3.9	8.8	2.3	3.4	41.4
Total	19,867	26.3	9.3	15.4	3.6	8.0	62.6

TABLE 22v
Burglary and Theft

AEtna Group	$1,444	20.4	6.1	15.7	2.4	8.6	53.2
AEtna Casualty Group	8,380	21.6	6.8	14.3	4.5	3.6	50.8
Allstate	537	8.9	9.9	9.1	3.5	11.9	43.3
Continental Insurance Cos.	3,562	16.9	2.5	9.2	2.1	4.6	35.3
Continental-National-American Group	1,199	19.4	23.3	15.6	1.9	.4	60.6
Crum & Forster Group	2,531	20.7	1.6	20.5	2.2	4.9	49.9
Federal	14,770	17.1	2.5	6.1	2.1	1.7	29.5
Fidelity & Deposit of Md.	3,829	24.3	7.5	17.6	2.9	3.4	55.7
Fireman's Fund-American Group	3,154	21.6	8.3	21.8	3.6	4.9	60.2
Great American Group	2,115	20.8	5.2	15.4	4.2	10.5	56.1
Hartford Group	3,774	18.8	5.2	38.7	3.0	6.0	71.7
Home Group	1,027	19.5	6.8	57.0	2.1	1.1	86.5
INA Group	10,381	21.5	6.3	4.6	3.0	5.6	41.0
Pacific Indemnity	4,271	16.8	2.0	4.7	2.0	1.2	26.7
Reliance Ins. Cos.	2,273	18.0	4.6	18.7	3.6	7.9	52.8
St. Paul Group	5,537	17.9	5.9	14.2	3.5	10.0	51.5
Travelers Group	4,590	19.1	21.5	12.0	4.4	30.9	87.9
U.S. Fidelity & Guaranty	5,179	24.5	6.0	10.0	4.1	9.7	54.3
Universal Underwriters	3,195	25.1	.0	.8	2.4	2.6	30.9
Vigilant	1,911	16.7	3.1	7.7	2.0	2.2	31.7
Total	83,659	19.8	5.9	12.3	3.0	5.9	46.9

1980 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 22w

Boiler and Machinery

(10 Companies)

COMPANY	Adjusted Direct Premiums Written (in thousands)	RATIOS TO DIRECT PREMIUMS WRITTEN				Ratio of Loss Adj. Expense to Net Earned Premiums	Total Expenses
		Commission	Other Acquisition	General	Taxes		
American Motorists	$10,981	15.9	10.4	24.8	3.9	2.9	57.9
Arkwright-Boston	36	.0	.0	.0	105.6	.0	105.6
Commercial Union Assur. Cos.	9,729	15.1	5.7	39.1	4.7	3.6	68.2
Continental Insurance Cos.	11,868	15.5	2.6	12.7	2.1	2.0	34.9
Federal	7,444	15.6	6.5	27.8	2.2	3.5	55.6
Hartford Steam Boiler	143,344	13.4	10.1	26.3	4.4	1.8	56.0
Home Group	14,824	14.3	1.7	31.2	2.1	5.5	54.8
Royal-Globe Companies	12,245	15.9	10.3	37.8	2.2	3.3	69.5
Travelers Group	16,699	15.1	13.2	19.1	3.8	30.9	82.1
Zurich	10,325	15.6	11.3	25.0	2.1	5.7	59.7
Total	237,495	14.2	9.2	26.5	3.8	1.9	55.6

Federated Rein.	102	121	72.7	11.9	15.4	14.0	.0	29.4	−2.5	12.7	1.7	.0	.0	—	—
GAN Anglo-American	134	89	—	—	—	—	—	—	—	—	—	—	—	—	—
Gerling Global	780	715	68.9	39.2	−8.1	9.1	.0	1.0	5.4	33.8	.0	.0	.0	—	—
Munich American Rein.	208	139	44.5	34.6	20.9	8.6	.0	29.5	−4.7	32.7	3.6	3.0	.0	—	—
Munich Rein.	1,571	1,341	11.2	33.1	55.7	1.8	.0	57.5	−.5	30.0	1.9	1.6	.1	—	—
North American Rein.	923	1,045	141.3	24.6	−65.9	9.3	.0	−56.6	10.1	9.8	4.5	.0	.2	—	—
Prudential Rein.	835	888	−6.5	28.4	78.1	4.4	.0	82.5	1.2	23.2	2.2	1.8	.0	—	—
Skandia America Rein.	142	135	54.8	33.4	11.8	17.0	.0	28.8	3.0	24.6	4.4	.7	.7	—	—
Swiss Rein.	998	1,125	160.5	23.7	−84.2	16.1	.0	−68.1	11.5	7.5	4.5	.0	.2	—	—
Transatlantic Rein.	344	237	32.9	39.8	27.3	4.6	.0	31.9	5.5	30.5	3.0	.8	.0	—	—
Remaining companies	536	549	—	—	—	—	—	—	—	—	—	—	—	−4	—
Total – Reinsurance Companies	8,478	8,305	67.8	31.4	.8	8.5	.0	9.3	4.0	21.3	3.7	2.2	.2	−4	—

Note: E – based on earned premiums; W – based on written premiums.

[a] Less than 0.1 of 1 percent.

APPENDIX

INSURANCE EXPENSE POOLING ARRANGEMENTS BY GROUPS OR FLEETS RECOGNIZED IN NEW YORK STATE[a]

POOLED COMPANIES	PERCENTAGE[b]
AETNA GROUP	
Aetna Ins. Co.	100%
Aetna Fire Underwriters Ins. Co.	—
Century Indemnity Co.	—
AETNA CASUALTY GROUP	
Aetna Casualty & Surety Co.	93%
Standard Fire Ins. Co.	6
Automobile Ins. Co. of Hartford, Conn.	*
Aetna Casualty & Surety Co. of America	*
AMERICAN HOME/NATIONAL UNION GROUP	
National Union Fire Ins. Co.	38%
American Home Assur. Co.	35
Commerce & Industry Ins. Co.	10
Ins. Co. of the State of Pennsylvania	10
AIU Ins. Co.	*
Birmingham Fire Ins. Co. of Pennsylvania	*
AMERICAN MUT. OF BOSTON/AMERICAN MUT. LIAB. COMPANIES	
American Mut. Liab. Ins. Co.	80%
American Mut. Ins. Co. of Boston	20
ARGONAUT GROUP	
Argonaut Ins. Co.	90%
Argonaut-Midwest Ins. Co.	10
ATLANTIC MUT. GROUP	
Atlantic Mut. Ins. Co.	75%
Centennial Ins. Co.	25
AVCO GROUP	
Balboa Ins. Co.	100%
Meritplan Ins. Co.	—
Newport Ins. Co.	—
CHUBB GROUP[c]	
Federal Ins. Co.	
Vigilant Ins. Co.	
Great Northern Ins. Co.	
Pacific Indemnity Co.	
The Sea Ins. Co., Limited	
London Assurance	
Alliance Assur. Co., Limited	
Sun Insurance Office, Limited	
Sumitomo Marine & Fire Ins. Co., Limited	

COMMERCIAL UNION ASSUR. COMPANIES

Commercial Union Ins. Co.	68%
American Employers Ins. Co.	19.5
Employers' Fire Ins. Co.	8
Northern Assur. Co. of Amer.	*

CONTINENTAL INS. COMPANIES

Firemen's Ins. Co. of Newark	26%
Continental Ins. Co.	25
Buckeye Union Ins. Co.	21
Fidelity & Cas. Co. of N.Y.	9
National-Ben Franklin Ins. Co. of Ill.	8
Commercial Ins. Co. of Newark	5
Glens Falls Ins. Co.	*
Niagara Fire Ins. Co.	*
Boston Old Colony Ins. Co.	*
Kansas City Fire & Marine Ins. Co.	*

CONTINENTAL-NATIONAL-AMERICAN GROUP

Continental Cas. Co.	69%
National Fire Ins. Co. of Hartford	17
American Cas. Co. of Reading, Pa.	7
Transcontinental Ins. Co.	*
Transportation Ins. Co.	*
Valley Forge Ins. Co.	*

CRUM & FORSTER GROUP

U.S. Fire Ins. Co.	41%
Industrial Indem. Co.	18
North River Ins. Co.	18
Westchester Fire Ins. Co.	18
International Ins. Co.	5

EMPLOYERS OF WAUSAU GROUP

Employers Mut. Liab. Ins. Co. of Wisconsin	95%
Wausau Underwriters Ins. Co.	*
Worldwide Underwriters Ins. Co.	*

FIREMAN'S FUND/AMERICAN GROUP

Fireman's Fund Ins. Co.	50%
American Ins. Co.	20
National Surety Corp.	15
American Automobile Ins. Co.	12
Associated Indem. Corp.	*

GENERAL ACCIDENT GROUP

General Accident, Fire & Life Assur. Corp., Ltd.	42%
Potomac Ins. Co.	33
Camden Fire Ins. Assoc.	15
Pennsylvania General Ins. Co.	10

GREAT AMERICAN GROUP

Great American Ins. Co.	97%
American National Fire Ins. Co.	*
American Alliance Ins. Co.	*
Agricultural Ins. Co.	*

HANOVER GROUP	
Hanover Ins.Co.	100%
Massachusetts Bay Ins. Co.	—
HARTFORD GROUP	
Hartford Accident & Indem. Co.	44%
Hartford Fire Ins. Co.	44
Hartford Cas. Ins. Co.	6
New York Underwriters Ins. Co.	*
Twin City Fire Ins. Co.	*
HOME GROUP	
Home Ins. Co.	86%
Home Indemnity Co.	11
City Ins. Co.	*
Home Ins. Co. of Indiana	*
Home Ins. Co. of Illinois	*
INA GROUP	
Ins. Co. of North America	86%
Pacific Employers Ins. Co.	9
INA Underwriters Ins. Co.	5
JEFFERSON/MONTICELLO GROUP	
Jefferson Ins. Co. of N.Y.	90%
Monticello Ins. Co.	10
LIBERTY MUTUAL GROUP	
Liberty Mut. Ins. Co.	90%
Liberty Mut. Fire Ins. Co.	10
MARYLAND/AMERICAN GENERAL GROUP	
Maryland Cas. Co.	100%
Assurance Co. of America	—
Northern Ins. Co. of N.Y.	—
MERCHANTS MUTUAL GROUP	
Merchants Mut. Ins. Co.	90%
Merchants Ins. Co. of New Hampshire	10
NEW HAMPSHIRE GROUP	
New Hampshire Ins. Co.	100%
Granite State Ins. Co.	—
Illinois National Ins. Co.	—
PHOENIX OF LONDON GROUP	
Phoenix Assur. Co. of N.Y.	70%
London Guarantee & Accident of N.Y.	30
RELIANCE INS. COMPANIES	
Reliance Ins. Co.	89%
United Pacific Ins. Co.	10
Planet Ins. Co.	*

RELIANCE OF NEW YORK GROUP	
Reliance Ins. Co. of New York	50%
United Pacific Ins. Co. of New York	50
ROYAL GLOBE COMPANIES	
Royal Ins. Co. of America	37%
Globe Indem. Co.	24
Royal Indem. Co.	16
Safeguard Ins. Co.	10
American & Foreign Ins. Co.	7
Newark Ins. Co.	6
SAFECO GROUP	
Safeco Ins. Co. of America	53%
General Ins. Co. of America	37
First National Ins. Co. of America	8
Safeco National Ins. Co.	*
ST. PAUL GROUP	
St. Paul Fire & Marine Ins. Co.	100%[1]
St. Paul Guardian Ins. Co.	—
St. Paul Mercury Ins. Co.	—
SECURITY GROUP	
Security Ins. Co. of Hartford	84%
Connecticut Indem. Co.	16
STATE FARM GROUP	
State Farm Fire & Cas. Co.	100%[2]
State Farm General Ins. Co.	—
TRAVELERS GROUP	
Travelers Indem. Co.	73%[3]
Phoenix Ins. Co.	18[3]
Charter Oak Fire Ins. Co.	5[3]
Travelers Indem. Co. of America	*[3]
Travelers Indem. Co. of Rhode Island	*
Travelers Indem. Co. of Illinois	*
UTICA MUTUAL GROUP	
Utica Mutual Ins. Co.	94%
Graphic Arts Mut. Ins. Co.	6

FOOTNOTES

[a] Groups and fleets recognized in New York State are permitted either to file an individual Insurance Expense Exhibit for each licensed member company, or to pool together on a single Exhibit the data for two or more licensed members. Often, data for some member companies are submitted on individual Exhibits and the remaining licensed members on pooled Exhibits.

[b] Participation percentages as reported on the Insurance Expense Exhibits. Companies showing a *participate less than 5 percent in the pooling arrangement.

[1] Indicated company 100% reinsures the business written by remaining pooled companies.

[2] All lines except automobile are 100% reinsured by State Farm Fire & Cas. Co. Automobile lines are 100% reinsured by State Farm Mutual Automobile Ins. Co.

[3] Accident & health business is 100% reinsured by Travelers Indem. of Rhode Island.

[4] Allocations vary by lines of business for Chubb Group members.